

**Monday 4<sup>th</sup> January 2016**

SPILL is UP

**Good Morning – Today is Series S3H NORMAL and the SPILL is UP.** Happy New Year... now get back to work!!! Here is the TOP DOWN analysis from large time frame down to Honing:

The Bull market from Obama 666 has one Bull case and 2 different ways to see it as completed; therefore we are already in a Bear market.

The Bull case rests upon the Central Bankers not being discredited as yet, that 1867.01 CASH marked the bottom of Big Arse IV, that Major Blood Red 1 of Big arse V is completed, and that Major Blood Red 2 down of Big Are V UP is completed at 1993.26 OR will complete when the decline from the 12/29 HIGH at 1281 CASH ROUNDED ENDS, where 2077!!! cash was not confirmed as given last week in the commentaries. When Major Blood red 2 is sealed then the market will rally to a blood red 3 high followed by a blood red down, and be completed by a final rally to blood red 5 = Big Arse V.

The 2 Bear cases are this way: the BULL MARKET ended at either the May 2015 High or the July 2015 high of 2134 cash rounded or 2132.5 cash rounded as the most orthodox way to view the Bear OR the BULL MARKET ended at 2104.27 CASH on 12/2/2015. The latter is where I personally can make a case for the end of the Bull Market. Regardless of which of these 2 choices is right (IF EITHER IS RIGHT!!!) the outcome will be the SAME. These 2 cases BOTH REQUIRE a break of 1867.01 CASH and neither can be confirmed until a daily closes, preferably 2 daily closes below 1705 CASH is taken out. A minimum expectation has already been provided for the bottom of the Bear at the filling of the 3 of 3 of 3 of 3 GAP on the charts at 1525 cash rounded.

The essence of a TREND is a series of LOWER HIGHS AND LOWER LOWS or a series of HIGHER HIGHS AND HIGHER LOWS. BOTH CAMPS POSSESS ONLY ½ OF THAT EQUATION. The Bulls have not made a higher high since the July 2134 cash rounded high but have produced higher low going all the way back to 666 and more germanely to the favored lean since 1074.77 CASH on Oct. 4 2011..The BEARS NEED THAT 1867.01 converted to HARD RESISTANCE and the Central Bankers DISCREDITED in order to have their first LOWER LOW. They do have a series of lower highs in place from the orthodox high at 2134 Cash rounded.



## Tuesday 5th January 2016

SPILL is UP

**Good Morning – Today is series S4L slight iffy and the spill is UP.** Very little to say, a 35.4 handle gravy in the gap day with a 27.5 handle range. We killed 2005.33 and the 1993.26 lows confirming that at best the Bulls are still in search of Blood red 2 Low.

As given right near the Open yesterday the first hurdle for the BULLS is going to be BOTH THE 2011.5 SPOT AND 2015, 2011.5-2105. This is based upon the overnight action for the PEEANS see 2-4:30 a.m. The first need for the Bears will be killing the daily pivot at 2000.2 big contract futures but the main deal is getting the 2000 CASH converted to hard resistance even if only briefly. Why briefly???

EVERYONE will be EYES ON 1962 -1965 CASH (I am rounding \_) and where a = c on the down legs @ 1971 CASH.

One thing is certain: since the November high, this market has been traig out large AV moves within a 2.5-4 TRADING DAY CYCLE and pronounced volatility w/vix steadily over 15 is making for a nice roller coaster ride with VOLATILITY covering many Sins. I do not expect this to abate anytime real soon unless we rally through 2063.5 SPOT.

In real time yesterday it was all about rejecting any attempts to recover the 1998 SPOT and 1999 OPEN. The ability to take price back through 1992.25 ES in the last hour as given well in advance when the BEARS FAILED to kill the 1983 SPOT (low was 1984) produced the SHORT SQUEEZE RALLY.

## Wednesday 6<sup>th</sup> January 2016

The SPILL is 79 DOWN w. 21 UP

**Good Morning – Today is Series S1H and the SPILL is 79 DOWN w. 21 UP...** Today is the first day of Expiry and normally has a trending feature. It is also FED FOMC MINUTES @ 2 P.M. and in recent months this action has been very volatile and whippy. Getting down to brass tax:

Drawing upon the Monday and Tuesday commentaries as well as the charts from Monday's we need to focus upon where we are contextually. Monday we opened with a 35.4 handle gap from 2035.4 to 2000 killing 2005.93 cash @ 9:35 thus eliminating the most immediate bull count and @ 11:02 a.m. we killed the 1993.26 cash from 12/14 thus eliminating the BLOOD RED 2 as having been sealed at the low for a ride to new all time highs on the larger BULL COUNT. This leaves the BULLS with that 1993.26 as having been "a of 2" best case with the 2981.56 cash high on 12/29 (THAT DID NOT CONVERT THE 2077 CASH) 'SEALED as the "b of 2" high.

When the 1983 SPOT a.m. low (actual 1982 large contract, 1980.5 ES) real time posts looked for the long. In the last hour we successfully test that low at 1984 and it was already pre-identified that BACK THROUGH 1992.25 would open up potentially higher prices. It did in spades as we rocketed 27 handles into the close basis 1982 aka 1983 SPOT LOD.

Yesterday . due to an electrical outage no charts were attached to the commentary; however, in both Tuesday's commentary AND Monday morning! real time 2011.5 spot to 2015 spot was Pre-identified as the first place of larger resistance!!! We opened at 2009 (ALWAYS WRITE DOWN THE OPEN!) and then rejected the 2011.5 SPOT heading south to the a./m. low 1998 SPOT, 1998.25 actual. Price rallied to the OPEN 2009 for the mid a.m high then made its LOD at the lunch low 1995.25 ES, 1996 big contract. What followed was the rally to the mid p.m. HOD 2014 ES , 1 handle off the 2015 SPOT A stop run of the 2004.5 SPOT provided a reversal UP but the Market went out with a WHIMPER NOT A BANG at the 2011.5 SPOT. This was pre-d'd as well.



**Thursday 7<sup>th</sup> January 2016**

**Good Morning – Today is Series S2L and the SPILL is UP.** Another day, another gap down gone unrecovered using LARGE CONTRACT S&P RTH only pricing. Another day, another Pean Trap high (China actually-2013.25) .Another day, another tracking of the 2007 analog-SEE MONDAY PROSE AND CHART.Two of the 3 days thus far have contained sharp squeezes late only to be unraveled before the roosters crowed.

The opening drop yesterday was accentuated by the Korean bomb catalyst giving the bulls the upper hand with price having gone to the 1972,5 SPOT pre-open LOW followed by the 1978.5 SPOT opening and then a rally that gave 2 attempts to take out 2000 CASH.In an interchange with Mark W. (someone I have known and respected going back to 1978) a quick discussion on what would be the bane to bulls IF the heretofore CHOP TILT UP were to turn was highlighted. The Bane of course being an “A” shaped day to follow using my vernacular.Kudos to Mark for differentiating chop tilt up from an SU pattern as well as timeliness at the TURN near the peak The ‘A’ day followed , a test of the overnight low held and the squeeze began.A Heads up for the rally was issued at the FIRST PASS (RTH) of the 1972.5 SPOT @ 2:54 .The rally was vicious to 1987 ES+ (17 handles) BUT NOW WHERE as vicious as the move on Monday @ +27 handle





### **Friday 8<sup>th</sup> January 2016**

SPILL is UP

**Good Morning – Today s Series S3L and the SPILL is UP.** It is NFP day and the market has every opportunity to BOUNCE HARD or CONTINUE THE VERTICAL SLIDE in progress. This IS what a JUMP BALL event is plain an simple.

What we know: Yesterday BROKE some key price components on the GAP DOWN: 1962-65 CASH and 1971 CASH. That the TRAPPED LOW was 1931.5 SPOT should come as no surprise; Furthermore, if you drill down into the lesser time frames, it should come as no surprise that the ensuing rally to the WEAK LUNCH HIGH showed supply (squiggling on the charts ) at each of those KEY CASH prices on the rally when FV adjusted to ES is made. Also, the actual lunch assignment was made at the 1963 SPOT , acceptable but barely at 11:45.. There is not time go over the book squaring ,, the aberrant tells of a WEAK market given real time but all were pre-id in advance or in the case of the aberrant tells 'to the tick'...

### **Monday 11<sup>th</sup> January 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H NORMAL and the SPILL is DOWN.** The WEEK THAT WAS!!! On Thursday Dec 31, the Bulls needed to hold 2058.90 cash in order to not only produce a winning year but to keep a string of years ending in 5 positive for the past 130 years. THEY FAILED. The bulls also needed to hold 2044,20 CASH on the close and THEY FAILED. Because of the time of day, they failed, the very last minute of the year when we closed at 2043.84, a little leeway was possible IF the BULLS performed out of the gate on Jan 4. THEY FAILED. The NEW YEAR greeted the market with 35.4 GAP DOWN using RTH CLOSE to next day OPEN, effectively stranding the 2046.6 WEEKLY PIVOT. The BULLS desperately needed in order to offset the 2043.94 cash prior close, an ABYSMAL FAILURE.

The next places given for support in order to keep alive the 2 near term BULL CASES were 2005.33 cash AND 1993.26 cash. THESE CRITICAL PRICES were @ 9:35 a.m. and 11:02 a.m. respectively on

Jan.4, OPENING THE DOOR to 1961-65 and 1971 cash identified earlier in the month of DEC. THIS IS IMPORTANT: Liquidating legs provide sharp and violent rallies and often come from a nearby critical price. In this case it was 2000 CASH, a price enveloped by 2005 and 1993 cash. The rally from the LOD Monday into the close on Tuesday was sharp but contained deep overlaps more indicative of a corrective bounce than a true bottom



**Tuesday 12<sup>th</sup> January 2016**

SPILL is DOWN

**Good Morning – Today is Series S3H and the SPILL is DOWN.** Friday’s last hour flush was followed up in the Globex opening time zone Sunday with a vertical drop to the 1894 SPOT (1893.5 actual)

TRAPPING the Peeans of course. In a vertical drop ‘wedges’ are hard to locate but visual perspective on very small time frames 1-5 minutes plus a change in internals assist in identifying them.

By keying on the mid day high Friday it became obvious that a wedge southbound was formed and the intensity of selling has slowed noticeably. Wedge formations (OFTEN descending triangles in EW ) result in 1 of 2 things upon termination: ZOOM reversal in the opposite direction or an acceleration south. With price slowing down and internals ad following the gap up and crap out

Monday (open 1924 SPOT actual 1924.5 ) a first attempt to catch the termination was given near the 1908.5 spot around 11:30 in the event we had a very early lunch low as we did on a similar situation Friday. Both were concurrent with the PEEN CLOSE. A rally to the 1919 SPOT ensued (actual 1918.75).. After price reject another attempt nearer 12:30, a more proper lunch low as a RTH double bottom @ 1905 occurred. The bounce failed at 1910 roundie and price proceeded to flush south in what would become a very late lunch low BUT where price would go after its’ ORIGINAL OBJECTIVE. The objective was a FIRST PASS TEST of the 1900 BIG ROUNDIE CASH CASH CASH in RTH as nited in real time.,,PLEASE NOTICE THE PEEAN low trap (1894 SPOT GIVEN ABOVE) when the CASH MARKET that DOESN’T LIE was closed but where the PEEAN TRAP produced an extrapolated cash price equivalency of 1900 cash test. When asked by Lieb S. for a rally objective the SPOTS 1912.5 and 1915

were given as an enveloped band of 1912.5-1915 where FUTURES would fit very snugly with the prior cash close on FRIDAY at 1922.03. The issue at the time was that we hadn't done an assignable last hour low or even fixed the mid p.m high. The mid p.m. high was the 1910 roundie and the last hour low nearby the 98.5 SPOT  
 PRODUCED THE ZOOM that was the posted repeatedly objective for the day in total. Unable to go after the opening at 1924 SPOT the market settled back to the 1912.5-1915 SPOT BAND!!!



**Wednesday 13<sup>th</sup> January 2016**

SPILL is DOWN

**Good Morning – Today is series S4H and the SPILL is DOWN.** Let's begin with the honing section from yesterday:

“WHAT NEXT??? THE BULL CASE which can be expressed in its' opposite, the bear market from the 666 to 2134 cash high has begun, is still hangin on by the hair of its' chiny chin. If the Bulls FOLLOW THROUGH TODAY AND THE BEARS DO NOT REASSERT THEMSELVES THEN A RUN BACK to a minimum 1931.5 spot and more than likely closer to the 1948.5 SPOT w/ a non spot price 1942.5 in the FRAY due to its relationship with BIG CASH ROUNDIE 1950. The Bulls on a slightly larger basis accomplish nothing until; 1963 SPOT is CONVERTED due to the 1971 CASH. REMEMBER TO WRITE DOWN OR MARK THE WEEKLY PIVOT ON YOUR CHARTS. Underneath the market, there is NOT A BEAR IN THE WOODS who is not looking 1893 cash and salivating for a break of 1867.01 cash The other crosscurrents the usual EXPIRY fun and games..”

Price opened ABOVE the 1931.5 SPOT, tested the Monday high at 1928 and then raced to 1940 roundie for what became the HOD @ 9.46 a.m.. The importance of this move is simple: it put us on alert for a lean flip (see glossary) from S3H to S3L which would force us to look for turn OPPOSITES from the lean. It would require breaking the 1928 heretofore LOD going into the A.M. LOW in order to force the flip. This occurred and was given immediately. One issue that has written about repeatedly but not in recent months is during EXPIRY WEEK, see 'crosscurrents, usual fun and games above' :From Tues. Noon to Thursday Noon expect to see some turns shoved outside the lines of the

standard deviation coloring book. This is the fun and games part of EXPIRY. The market worked its way down in SPOT TO SPOT PING PONG FASHION for scalpers delight until the 1908.5 SPOT held and planted the LOD.

### **Thursday 14<sup>th</sup> January 2016**

The SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is SERIES S1L and the SPILL is 79 UP, w/ 21 DOWN.** This was given in the commentaries:

MONDAY-“WHAT NEXT== the bulls are not dead but they are on the precipice basis the larger analysis. The 2007 analog has not decoupled and we did close within MOE for the 1924 cash projection. A large bounce can ensue at anytime, however the break of 1962-1965 cash as spelled out in the special commentary is a real big deal. The quality of the next bounce which may ensue anytime is important but the more important event will be the decline of that bounce and rather 1867 CASH hold, the BULLS are literally down to having to hold 1867 or the lean flips to a BEAR MARKET ...”

TUESDAY- “WHAT NEXT??? THE BULL CASE which can be expressed in its’ opposite, the bear market from the 666 to 2134 cash high has begun, is still hangin on by the hair of its’ chiny chin chin. If the Bulls FOLLOW THROUGH TODAY AND THE BEARS DO NOT REASSERT THEMSELVES THEN A RUN BACK to a minimum 1931.5 spot and more than likely closer to the 1948.5 SPOT w/ a non spot price 1942.5 in the FRAY due to its relationship with BIG CASH ROUNDIE 1950. The Bulls on a slightly larger basis accomplish nothing until; 1963 SPOT is CONVERTED due to the 1971 CASH. REMEMBER TO WRITE DOWN OR MARK THE WEEKLY PIVOT ON YOUR CHARTS. Underneath the market, there is NOT A BEAR IN THE WOODS who is not looking 1893 cash and salivating for a break of 1867.01”

WEDNESDAY- I THOUGHT ENOUGH OF THE PARAGRAPH ABOVE FROM TUESDAY TO BOLD IT AND PLACE IT AS THE LEAD PARAGRAPH FOR THE WEDNESDAY COMMENTARY.

Simply put and synopsisizing the above: A large bounce did ensue from the Monday 1/11 LOW @ 1:52 p.m. from the 1894 SPOT, The ES NOISE actual low was 1892.5, the LOC LOW was 1894.25....The rally did assault “that which should always be written down”, the weekly pivot at 1945.2 futures in the Globex PEEAN hours, where the BRITS provided the obligatory trap @ 3:53 a.m. with PRICE 1946.5. This is a 1,3 handle overshoot of the WEEKLY PIVOT & very close to the 1948.5 SPOT. MORE IMPORTANTLY, the RTH HOD came in at 1942.5 TIED TO 1950 CASH, CASH, CASH that does not lie.





**Friday 15<sup>th</sup> January 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H iffy and the SPILL is DOWN..**The reason for the iffy is simple: The HOD registered well after 3 p.m. Aberrations in EXPIRY week normally occur between Tues. and Thurs. noon to noon so this HOD at 3:15 is not in character. Let’s get yesterday out of the way:

Yesterday’s CASH LOW @ 1886.41 is less than 20 handles away from shifting the large lean to BEAR MARKET on a break of 1867.01. The market is SPILL up 79 odds and 1900 cash should provide a battle if seen. Larger resistance is now the 1931.5 SPOT and yes, breaking the TROIKA 1962-1965, 1971 was and is BIG DEAL. If we do another down the 1965.5 SPOT ALIGNS with the 1871 CASH LOW from 9/29. “Potential Neckline drawers” will focus on the 1872.5 SPOT and 1870 ROUNDIE ES today as the cash trendline that would form the neckline connection the Oct. 20144 low at 1820.66 through the 1867 Aug 2015 low a extrapolates cash price of 1877.95 cash today.

The market opened on a GAP UP, Spill UP, was unable to recover the 1894 PEEAN TRAP, thereby negating the attempt to take out 1900 CASH!!!! The BATTLE for 1900 cash was immediately lost. Following Wednesday’s SD S4h Link Stink 68 handle puke was really not that unexpected as long as the move from the SPILL UP to an a.m. low was in the offing. That move to the a.m. low was really an issue of ‘do we go after 1867 cash RIGHT NOW and wind up with back to back SD’s (hard to put in back to back same performances in EXPIRY) OR was here a logical place to attempt to halt the slide. ENTER THE NECKLINE buyers! The immediate reversal was a violent short covering SU zoom back to the 1912.5-1915.5 SPOT zone already identified in REAL TIME BEFORE THE DUMP in an as next larger resistance.



**Tuesday 19<sup>th</sup> January 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L NORMAL and the SPILL is UP.** I received quite a bit of mail as regards declaring THE SHIFT IN LEAN FROM BULL MARKET TO BEAR on the break of 1867.01. More on this later. First let's get Friday out of the way:

We came into the day lean S2H iffy on an EXPIRATION. The day was following the NORMAL path spill down. a.m. high, launch low with the 1880 roundie providing the a.m. high. AS GIVEN

in the commentary Thursday, of the 1867.01 cash is killed the NEXT support would be "If the market accelerates again there is decent support in the 1852/1857 SPOT..". The lunch low and LOD was the 1850 ES roundie. During the the move to the mid p.m. high it was given that any touch of 1869 would be bullish and aberrant and attributable EXPIRY FUN AND GAMES. Price immediately accelerated to the 1878.5 SPOT following the 1869 touch and ended that day trying to negotiate that SPOT. While I am willing to chalk it off to expiration it is a near term bullish TELL.

On the larger picture, the break of 1867.01 leaves the BULLS with only two avenues: The low Friday was an expanded flat and completed BIG ARSE IV or the bulls will have 1 more shot at a save with all eyes on 1820.66 CASH banded by 1788-1837 cash where each end of that bracket being FIBS. On offense the BULLS accomplish nothing of larger nite until 1862-65, 1871 CASH TROIKA is converted to hard support. If the BULLS follow through from strong/ aberrant close Friday make sure you have the 1889.2 WEEKLY PIVOT MARKED on your chart. When hitting a major price such as 1867.01 occurs often the stops are harvested and a reversal of double digit magnitude occurs. This is no different than the COMMITTED, CONFIRMED activity. The market is certainly oversold following 9 days of hard SD having dropped 186 handles cash since the YEAR END close. AS LONG as we do not kill the 1931.5 SPOT I will view this as a 'dead cat; bounce with a TEST and probable break of Friday lows following the bounce high assignment. late last week the 1912.5-1915.5 SPOTS functioned as both support and resistance on several interday turns but the 1924 SPOT with the 1927.786 retracement TOP sealing a 4th wave of possible lesser degree from Wed, was the culprit to Friday's slide.



### Wednesday 20<sup>th</sup> January 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL IS DOWN.** Yesterday we came in S2L NORMAL. The PEEANS provided their obligatory trap @ 1907.5, 6:54 a.m.. This top took us down to where the CASH FUTURES RELATIONSHIP (FV) made 1900 BIG ROUNDIE CASH was the price rally in play, The opening 1894.2 was SPILL UP and immediately it was posted that the 1878.5 SPOT was critical SUPPORT. Price nosedived to that 78.5 SPOT and reversed.

The crux is: which is the SPILL >>> the 1894 tied to 1900 CASH or the 1878.5 CRITICAL SPOT??. Yesterday was Tuesday, but it functions as a MONDAY when Monday is a holiday!!!! Because the normal odds are SPILL up and we of course GAPPED UP BIG, we have the following critical info :  
Peean Trap way the heck above us  
1900 cash i s big big deal  
1894 is the favored spill high  
1878.5 is the spill low if the lean is wrong  
The most important aspect of the day IS WHOEVER GETS THE A.M. TURN WINS THE KEWPIE..  
Next info — price rallies to 1894 OPENING and can easily be seen as highly possible a.m. high , contrary to lean.

You need a break of 1878.5 possible spill low to CONFIRM the FLIP or you need to be killing the 1900 cash and headed to lunch to continue tracking the expectational last hour HOD.

New information COMES IN AGAIN with a rejection of the 1894, THE 1878.5 breaks, the LEAN is FLIPPED and you know the normal outcome is LUNCH LOW, LAST HOUR LOW. ALL OF THIS WAS GIVEN IN REAL TIME in front of the occurrences– 1900 CASH !! , 1894 OPEN MUST BE KILLED IF UP TO CONTINUE, 1878.5 BREAK = FLIP ..

### Thursday 21<sup>st</sup> January 2016

SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL IS UP.** Yesterday 65 handle range provided the largest RTH range since the flush began on Dec. 29, 2015. The SD day on Dec. went 64.5 handles RTH. The overall decline from the 12/29 high has now traversed 269 .5 handles. It is equal to the May 22, 2015 high to the Aug.24 , 2015 LOW within MOE (margin of error). Many Bulls will see this as A=C and those who believe the Bull market is not dead will mark te 1804.5 as completing BIG arse IV just as they did at the first pass @ 1867.01 CASH.

The reversal yesterday was the largest rebound since the '2007 analog' kicked off. After opening at 1844 (1844.5 SPOT, one the 2 most important SPOT OF 2014, price climbed to the 1852 SPOT (actual 1852.5) where it was rejected and the route began. When price tagged A=C for many counters, the reversal ensued. There were 4 UNRECOVERED same day 'sliced and diced' spots when we entered the day: 1667,1681.5, 1729, and 1827. The 1827 SPOT became the key to the remainder of the day followed by 18844.5!!! SPOT..

IN advance, once the 1827 SPOT was bested and price tagged the 1840.75 a post was issued stating "1827 MUST HOLD or I AM LOST". The test was successful on the drop to 1828.5. Coupled with that 1827 lower parameter post, thee offense was given "if we touch 1839 then 1844.5 SPOT opens up". The conservative offense target was due to the fact that OPEN was 1844 and often price rejects strongly from a first pass at the open from far away(in this case it was 1844 from way below). It was also given conservatively because it looked obvious at the time it would happen in the last hour.

Multiple posts responding to inquiries as to rather the last hour would be a hi or low were answered

in the affirmative “it should be a high” were reiterated. In this case 1844 OPEN began an acceleration move ad 1857 SPOT was sliced and diced (-2.75 before 4+1) and when we reversed off the 65.5 SPOT to 70 roundie the 57 SPOT lise and dice was recovered per the norm.



### Friday 22<sup>nd</sup> January 2016

The SPILL is 79 DOWN w/ 21 UP

**Good Morning – Today is SERIES 1H and the SPILL is 79 DOWN w/ 21 UP.** Yesterday saw a rather mundane opening within 3 handles of the prior close ( 1857 SPOT OPEN, 1854.9 Prior close). This was the first time in many sessions RTH did not wake up to a GAP of substance.

Please read the following as during the week the ‘honing or WHAT NEXT’ is usually the last part of the commentary and the most critical to the day at hand:

“WHAT NEXT??-JOB 1 for the BULLS is to go after the WEEKLY PIVOT 1889.2 followed by convert 1900 cash to support and finally try out the 1912.5 -1915.5 SPOT envelope given Monday..The bears meanwhile need to kill the 1844.5 SPOT and see if the 1812 CASH ROUNDED LOW is just a weigh station on the way to lower prices. Very near term the reversal came from a deeply oversold reading and a large bounce of 100-132 handles from yesterday low @ 1804.5 ES is not out of order unless the BEARS can reassert their dominance very quickly (today or tomorrow being the peak is my definition of quickly).”

Within context of the week we had just completed a 68 handle moonshot from Wed. LOD 1812.29 cash and 1804.5 SPOO...WERE THERE NO PRICING INFO TO BE EXTRACTED from that paragraph then one might simply read it as a down and dirty blurb: “BULLS NEED FOLLOW THROUGH, BEARS NEED TO REASSERT DOMINANCE”... NOW READ IT AGAIN : Bulls need to hold 1844.5 , BEARS need to kill it AND BULLS need to go after WEEKLY PIVOT , BEARS NEED TO DEFEND IT ..That is the tightest parameter... NOW what does each TEAM NEED if one or the other end of that tighter parameter fall prey to its’ adversary??? I really do not know how to make things any simpler.. SO WHAT ENSUED???



### Wednesday 27<sup>th</sup> January 2016

SPILL is DOWN

**Good Morning – Today is Series S2H IFFY and the SPILL is DOWN.** We have two pieces of information that will serve as action/reaction catalysts today: OIL at 10:30 and NFP at 2 p.m. These catalysts are in the area of time for the a.m. turn and mid p.m. turns. What the Bulls truly need from a non price specific perspective is: A slowing down denigration in the TONE via reduced volumes, reduced ranges, which manifests in a more grinding move north. The BEARS, of course need to reassert volatility expansion.

The 2 p.m. reaction will be from a JUMP BALL position. If the LEAN is correct that should be a hi followed to a last hour low on the NORMAL outcome. If the lean is FLIPPED (and hopefully price information before lunch will offer a clean determinative) then the opposites will be in effect: a.m. low, mid p.m. low then to a last hour high.

The effort to set this day to price markers is as follows: A first tell of negative pricing will be a break of the 1892.5 SPOT and preferably with acceleration. At the next larger level NOTHING HAS CHANGED: " the BEARS need to attack and convert the WEEKLY PIVOT followed by a kill of the 1852.5 SPOT close to the ES ½ retrace @ 1852.25 (less the NOISE of -1.25). The Bulls certainly need to convert 1900 cash to hard support aka the 1994 SPOT. That then must go after and kill the 1907.5 PEEAN TRAP 1 handle beneath the 1908.5 SPOT. If this occurs the NEXT and more important zone is the SPOTS' BOOKENDED bad 1912.5-1915 ...

### Thursday 28<sup>th</sup> January 2016

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP.** After 3 days of very tight range extremes we came into the 2 p.m. JUMP Ball with a LEAN FLIP established at the then LOD 1980 roundie which was confirmed by rallying into lunch and on price trading 1 tick above the



1894.25 SPILL HIGH. The first shot at picking the a.m. low was given at the low and the confirmation NEED was given moments later touch 1994.5 aka 1994 SPOT).

The lunch high was the 1910 roundie and a drop to the 1898.5 RECOVERY OF A SLICE AND DICE SPOT ON SAME day occurred at 1:47. This was a little sooner than my expectation as I thought it would be part of the post announcement sprayed roach frenzie. The first minor tell of weakness (hindsight 20/20 on this one folks) and that the mid p.m. low was not sealed was the inability to take out 2010 ROUNDIE when price rejected at 1909.5 with LOC 1907.5, a familiar Peean Trap Price.

One minute later we overshot the 1898.5 SPOT and then rebounded to 1906.75. A failure to take out 1907.5 but also another 'acceptable low/ for the mid p.m. low. Price then went straight down to 1885.5 and a post was issued on occurrence that 1998.5 was needed for the bulls to reestablish the NORMAL path to a last hour high. Price rejected at 1906.75 and then another place created what became the Bulls last stand , the 1894 SPOT by the 1894,25 SPILL high



**Friday 29<sup>th</sup> January 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H and the SPILL is DOWN.** Yesterday the the SPILL high marked the HOD @1896.25 and the a.m. low formed the LOD 1865.75, 1868 BIG SPOO as another test of the weekly pivot to 1865.5 SPOT.

The rest of the day was contained within the range given above. The rest of the day was dominated by a chop tilt up until the sell off into the close. The inability of the Bulls to take out 1892.75 as pred'd with the last hour high being the 1891 es by the 1891.5 produce a decline to the close near the critical 1882.5 SPOT.

BOTH TEAMS FAILED on offense as the BULLS are still trying to kill the large CASH ROUNDIE @1900 and the BEARS unable to convert the weekly pivot 1868.6 to resistance. Today is EOM (end of month) with S4H NORMAL, Link Stink or Wedge zoom on the table, THIS WEEK provided 4 days of volatile sideways action and the SMALLEST range of the month thus far.

## Monday 1<sup>st</sup> February 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H NORMAL and the SPILL is DOWN.** Get Friday out of the week quick: Friday was an S4H NORMAL DAY and after talking about 2012.5 -2015 in 6 of 8 prior commentaries, we did a negligible SPILL DOWN holding the 1894 SPOT and took off for the 1912.5 SPOT where price was rejected on time @ 1911.5. Warnings of an SU DAY (straight up) were given as the rejection never developed any momentum and delivered the more bullish SOFT SIDEWAYS down to the mid a.m. low.

The ensuing rally form 11:42 eastern SLICED AND DICED both the 1912.5 and 915 SPOTS (-2.75 before +1) and confirmation of NORMAL day still tracking on the touch of 1911.75 (killing he SPILL HIGH was issued). With odds firmly favoring a last hour high and the only concern being the EOD (eod of day) rebalance, it was off to the races from the mid p.m. low (another soft sideways drop) assigned at 1916.5 es as price tagged the 1931.5 SPOT!! At 4:01, 1 minute into the 15 minute futures run off period.

The MARKET LEFT TWO UNRECOVERED SLICE AND DICE SPOTS on the chart 1912.5 1915..recovering those is the first need of the BEARS. The WEEKLY pivot 1909 es aka 1908.5 SPOT, is even more important to the BEARS. We always mark down the WEEKLY PIVOT and the BEARS must convert that price to hard resistance.



## Tuesday 2<sup>nd</sup> February 2016

SPILL is DOWN

**Good Morning – Today is SERIES S4H slight IFFY and the SPILL is DOWN..**Yesterday we came into the dasy S3H NORMAL and the gap down portended quite well for that NORMAL outcome. If you go to the glossary you will see that Monday and series 2 days are most often the place where a FLIP n the lean occurs.

In real time that FLIP was given at 12:28 eastern break of the 1920.75 low @ 11:24. The effect is to make the turns given for the initial lean OPPOSITES of said initial lean. Thus one would have a lunch low as opposed to a lunch high and be looking for a move up from lunch LOW to a mid p.m. hi.

NEXT, attention was focused upon the mid a.m. high at 1928.5 on the move to the mid p.m high and the moment 1928.75 was touched a post was issued 'the Bears could be in real trouble' because the Bulls will have a cushion for the last hour low.Price went late and strong killing Friday's high and a short squeeze ensued with 1935.5 SPOT being sliced and diced (-2.75 before +1.75 ) before the last hour pressure finally kicked in from the 1938.5 SPOT to the 1940 ROUNDIE. FRANKLY , everything above 1931.5 SPOT was surprising to me but the warning as regards 1928.5 mid a.m. high provided ample defense for mid p.m. high attempts to short for the last hour low expectation. DEFENSE FIRST, when in doubt get out , and all the PRICE nonspecific cliches that are used and loathed for the most part by me really boil down to this : BULLS SEIZED the upper hand on a touch of 1928.75 and ny shorts lost control of their trade above the 1931.5 SPOT.THOSE ARE THE PRICE SPECIFICS THAT MATTER.

WHAT NEXT ??? Begin with yesterday commentary:

"The MARKET LEFT TWO UNRECOVERED SLICE AND DICE SPOTS on the chart 1912.5 1915 ..recovering those is the first need of the BEARS. The WEEKLY pivot 1909 aka 1908.5 SPOT, is even more important to the BEARS.We always mark down the WEEKLY PIVOT and the BEARS must convert that price to hard resistance.

The BULLS must return to the scene of the crime this week , the CASH /SPX 1962/1965 and 1971 where on the way down in January, while tracing the 2007 analog , price was thrown off the train and a minimum test of 2005.33 cash was in the wings. All these pre identified prices for tracking are to be extracted –EXTRACT THE PRICES..."

Now HONE: Yesterday the BEARS recovered the two sliced and diced SPOTS from Friday's powerful S4H NORMAL move. Those SPOTS were 1912.5 and 1915,.5 .The LOD-low of day -on ES was the 1912.5. THE BEARS failed to go after the more important weekly PIVOT 1909 aka the 1908.5 SPOT.It is equally obvious basis the CLOSE YESTERDAY AND FRIDAY that the 1931.5 SPOT is very critical (Friday close 1930.1 big spoo, Monday 1930.5 big spoo) and you may or may not want to read above once more where my 'surprise ' was yesterday as the mid p.m. tirn was overwhlemed. What this telling us is :The BEARS still need to kill the 1908.5 SPOT aka 1909 weekly pivot and a killing of 1912.5 SPOT which was sliced and diced FRIDAY ONLY TO BE RECOVERED yesterday while simultaneously providing the LOD/low of day , opens that door to the weekly pivot. The BULLS must convert the 1931.5 SPOT and go after the TROIKA (1962/65 . 1971 CASH) which functioned as the TRAP DOOR(hey IAN-ggg) on the 2007 analog.This is not homilies this is pre-identification PRICE specificity/efficacy and PRICE IS YOUR WHAT???

SPOTS TA ROUNDIES , –NORMAL. LINK STINK , WEDGE ZOOM DAY.. no charts today , there will be a couple WED. and a bombardment Thurs.

I FV -7.02 S4H 02/02/15 MARCH 2016 contract

DAILY WEEKLY

PIVOT 1927.8 1909.0

S1 1915.7 1886.1

S2 1900.8 1842.1

R1 1942.7 1953.1

R2 1954.8 1976.1

MAX H 1969.7 2020.1

MAX L 1888.7 1819.1

Range Projections

1921.8-1948.8 Primary 1897.6-1964.6

1908.3-1935.3 Alternate 1864.1-1931.1

TVS  
1939.8 High 1896.5  
1929.0 Low 1865.0  
TWO DAY  
1933.0-1936.6 HIGH  
1916.4-1920.0 LOW  
OPG 1918.5 1893.0  
H 1940.0 1932.0  
L 1913.0 1865.0  
C 1930.5 1930.0

### **Wednesday 3<sup>rd</sup> February 2016**

The SPILL is 79 UP with 21 DOWN

**Good Morning – Today is series S1L and the SPILL is 79 UP with 21 DOWN.** We came into yesterday with each team needing this:

“The BEARS still need to kill the 1908.5 SPOT aka 1909 weekly pivot and a killing of 1912.5 SPOT which was sliced and diced FRIDAY ONLY TO BE RECOVERED yesterday while simultaneously providing the LOD/low of day , opens that door to the weekly pivot. ”

“The BULLS must convert the 1931.5 SPOT and go after the TROIKA (1962/65 . 1971 CASH) which functioned as the TRAP DOOR(hey IAN–ggg) on the 2007 analog.”

It was obvious on the OPENING 1914 ES that the BULLS must reverse the day immediately by sealing the SPILL or the 1912.5 SPOT and test of th 1909 WEEKLY PIVOT was in the offing. The BULLS FAILED, the BEARS performed. In real time and a buy was issued at 1903/04 w/ risk marker at 1991.5 SPOT and first need the 1908.5 SPOT w/ nothing of note accomplished unless price obtained the key 1912.5 SPOT.

At that point in time all 3 basic patterns for S4H were still available: NORMAL (LOD often the spill and a roughly zig zag up to last hour HOD), WEDGE ZOOM (visually literal , a wedge followed by a zoom w/ wedge termination @ mid a.m. low or mid p.m. low with the latter preferable then rally) and finally the link stink (a strong down day from the a.m. high taking on the look of a lightning bolt Zig Zag down who's lod is either the mid a.m. low or mid p.m. low{ preferable} last hour following a weak last hour high).





### **Thursday 4<sup>th</sup> February 2016**

SPILL is UP

**Good Morning – Today is Series S2 L IFFY and the SPILL PRESSURE IS UP..** Let's get yesterday out of the way starting with the honing section from Wed. commentary:

***“WHAT NEXT?? This should be somewhat obvious following yesterday's drubbing: THE BULLS need to get 1898.5 SPOT safely under them as was the focal point from 2p.m. to close yesterday; If the bulls accomplish JOB1 (the 1898.5 SPOT safely under them) then the 1908.5 spot WEEKLY PIVOT 1909 where “momma was thrown from the train” yesterday on BOTH the a.m. high and lunch high rejections is next but not as important as 1912.5 SPOT!!! The BEARS need to get and keep 1900 cash ABOVE THEM as job1 and head for the 1887 NON spot.. “***

Now review: Yesterday was 79 % spill up with 21% down and if the 79 % higher odds played out then an a.m. low, the L in S1L, would be the next expectation. VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, AND PRICE IS YOUR ARSE...The opening was 1908.5 SPOT with 1909 weekly pivot synonymous unless you are trying to shoot elephants with sewing needles. The market immediately began to dive and respected every spot on the way down with no slice and dices except the 1991.5 SPOT which was sliced and diced (-2.75 before +1) making the 1991.5 decent odds of being seen again that day as most slice and dice spots are recovered same day. The a.m. low killed the critical non spot price and the dump did not abate until the 1865.5 SPOT tied to the SEPT cash low at 1871 cash was tagged. This was greeted with a FED CATALYST reversal by one of the Governors aka MORAL SUASION not PPT bogeyman stuff. Price rallied in SPOT PING PONG fashion very rapidly to the 1991.5 SPOT RECOVERY and was rejected. Price worked down to the 1878.5 spot which was also the .5 retrace of the rally and then did a 'b' up to the 1889 spot followed by final low, a successful test of the 1873.5 SPOT. The rest is run at the 1908.5 SPOT /OPEN and final run to first pass at the more critical 1912.5...

## **Friday 5<sup>th</sup> February 2016**

SPILL is DOWN

**GOOD MORNING – TODAY IS series S3H and the SPILL is Down.** TODAY is NFP.. It will determine rather the spill down is residual or real .UNLESS YOU ARE A VERY VERY RECENT reader of my work and do not possess a glossary then here is the DRILL: We have been pointing to this CATALYST for three sessions. MORE

These events are GONE INTO AS A JUMP BALL –this JUMP BALL epitomizes that turn of phrase. HERE: WEEKLY PIVOT: 1909, DAILY PIVOT 1908.3, WEDNESDAY CLOSE: 1908.7, Thursday CLOSE: 1908.3, KEY SPOT 1908.5 -any questions, I would think and hope not.

Yesterday we came into the day IFFY lean S2L .. CASH DOES NOT LIE AND NEITHER DO TIMESTAMPS...Bada Big Bada Boom,BINGO, pass me a kewpie .. The pre identification posts were the art of PRICE READING in being able to CONTROL A TRADE, control the risk, knowing when the sand is shifting under your feet, knowing the WHAT next not as intuition/into wishing but as price specificity on the what next..\

Both teams played great defense, both teams failed on offense-sorta ‘duh’ moment – as this is the ESSENCE of HOW YOU SET UP A CATALYST (glossary ) .. The LEAN (glossary) was flipped (glossary) , the table is now set –SPOTS TA ROUNDIES — NO CHARTS TODAY –monday will deal with the larger picture , hone down and there will be plenty of charts ...

FV -5.95 S3H 02/05/15 MARCH 2016 contract

DAILY WEEKLY

PIVOT 1908.4 1909.0

S1 1895.4 1886.1

S2 1882.4 1842.1

R1 1921.4 1953.1

R2 1934.4 1976.1

MAX H 1947.4 2020.1

MAX L 1869.4 1819.1

Range Projections

1901.9-1931.9 Primary 1897.6-1964.6

1888.9-1914.9 Alternate 1864.1-1931.1

TVS

1915.3 High 1896.5

1900.6 Low 1865.0

TWO DAY

1925.5-1929.1 HIGH

1897.6-1901.2 LOW

OPG 1902.0 1893.0

H 1921.5 1932.0

L 1895.5 1865.0

C 1908.3 1930.0

## **Monday 8<sup>th</sup> February 2016**

**Good Morning – Today is Series s2H NORMAL...**Friday’s’ NFP received a resounding thumbs down. The market opened at 1904 BELOW the 1908.5 JUMP BALL SPOT GIVEN with a first post of “USE 1882.5 SPOT and 1912.5 SPOT and WORK IN...The lower end the 1882.5 SPOT was moved up to the 1994 SPOT near the open and the SPILL DOWN as given bottomed at the 1891.5 SPOT killing the 1994 SPOT on its’ first pass.

The move to the a.m. high @ the 1900 roundie came with posts concerning the 'BULLS CAN NOT AFFORD A WEAK A.M. HIGH and the MOST IMPORTANT RELATIONSHIP of the day will be the Lunch high vs the a.m. high as this goes to the essence of a trend. If lunch is higher than the a.m. high it is the first step of a trend up and only an aberrant mid p.m. low lower than the SPILL low would be aberrant. The opposite is true as regards a down trend preference on S3H: a lower lunch high than the a.m. high is a tell that a downtrend is in effect until the mid p.m. low seals.

SO WHAT HAPPENED??? Price bounced to the roundie, sealed the bulls fate on the BACK THROUGH of 1894 SPOT!!! Bounced back to the 1894 SPOT @ 10:45 for its permission to leave. Price made a beeline to the mid a.m. low and a post was left that a move to the lunch high would be forthcoming as we took out the 1878.5 SPOT. That bounce could not even make it to the 1887 NON SPOT reiterated multiple times during the week as a critical non SPOT price and died at 1886 for the lunch high..Posts were given as regards catching the mid p.m. low for a bounce to the last hour high.



## Tuesday 9<sup>th</sup> February 2016

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP.** Yesterday started with 24.1 handles of GRAVY IN THE GAP down ((prior RTH CLOSE TO NEXT RTH OPEN). In cash terms this put price well below the AUG and SEP lows of last year at 1867.01 and 1871.91 opening the door to lower prices. When price took out the 9:54 (ALL TIMES ARE EASTERN STANDARD) low this called the S2H NORMAL lean coming out of the weekend. See GLOSSARY- lean flips are most occurring on Mondays' and Series 2 days. It was posted several times during the day that the view was MUDDY but long COUNTER trades were suggested at 1835.5 spot and again on the firstpass of 1827 SPOT.. Also given was the critical SPOT 1844.5 as a larger need for Longs. As we came out of lunch the MUDDY idea gave way slowly to a HOW DEEP IS YOUR 3 S2L day. In Brian's absence here:

william blount ( 3:37:07 PM ): here is the basic: SPILL UP , A.M. LOW, LUNCH HIGH, MID P.M LOW, LAST HOUR HIGH — what makes it different is that the assignment for the a.m. low (on time) produces a wheezy BOUNCE into 10:50 -11:10 then unravels into the 11:15 -11:40 area producing an overwhelmed assigned point with prices lower than the assigned low — then from that time frame you rally to the lunch high , then the mid p.m. low and both of those are normally an attempt to

regress the cycle back to its 'normal times' , once the mid p.m. low is assigned and you go after the last hour high

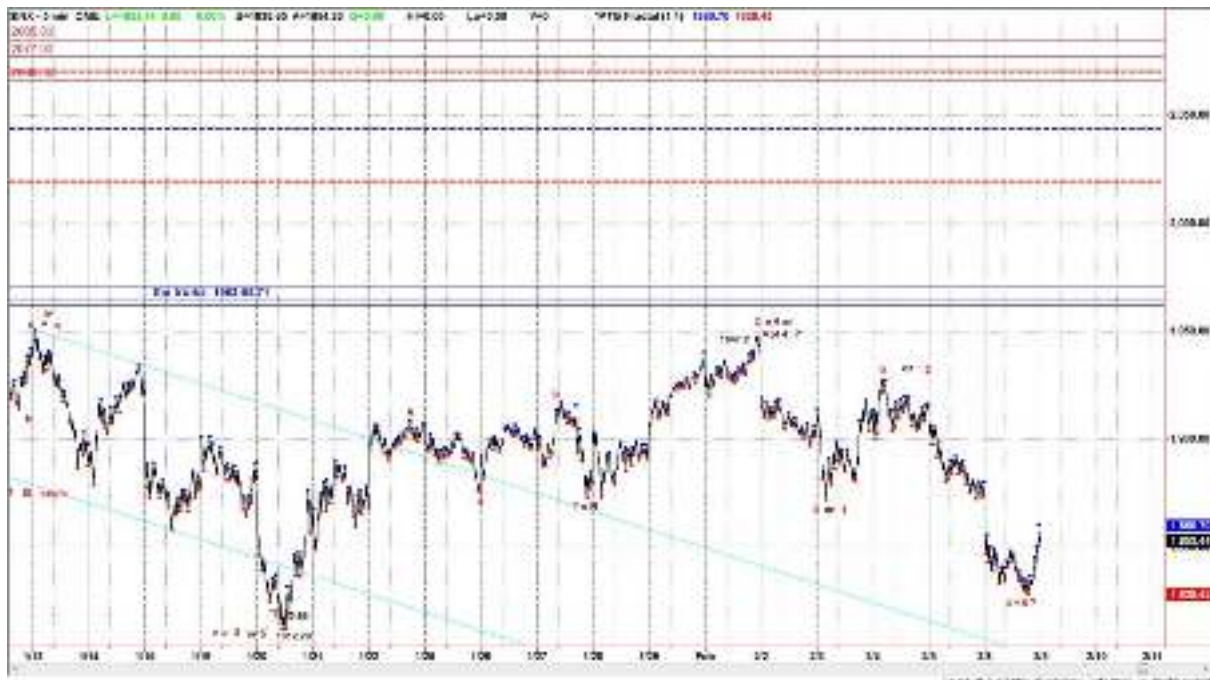
Once the mid p.m. low sealed an 'ultimate target of 1844.5 SPOT ' was given for a last hour high if a squeeze ensued. It did. The squeeze was nice but the BULLS need follow through. The 5 min chart attached portends lower lows than 1812.29. If the drop is simple in nature from the high on Friday at 1947.2 we won't have long to wait to see a hard test and probably break of the Jan 20 low at 1812.29. If blood red 4 is tracing out a FLAT (3 up-3 down-5 up in this case) then when red c=B? seals we will rally in 5 waves to complete the blood red 4 (this would be followed by a DROP to new lows also. The outcome will probably hinge upon the following if not sooner.

### **Wednesday 10<sup>th</sup> February 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is down.** Yesterday, from nailing the SPILL 1827\*\*\*SPOT low it looked as if yesterday were going to be coming up all roses. In the best laid plans of mice and men the remainder became tough as turn after turn came in late by minutes. This was acknowledged multiple times in real time. We have bigger fish to fry..

TODAY is day 1 of the 8 days of EXPIRY but more importantly Mrs Yellen part 1 delivers or her semiannual HUMPHREY HAWKINS testimony amidst market volatility and world wide economic concerns. TWO YEARS ago at this same meeting Mrs Yelle made her public debut as head of the FED. The market had made Jan high of 1850 cash and dumped precipitously on Chinese Mfg killing what was then 1823 SPOT COMMITTED and 1808.5 SPOT CONFIRMED (for the dump)..The dump went to 1737 CASH rounded and rallied into her debut as called to within 2 minutes of the low in the MTS room. As we approached that testimony Mrs yellen needed to KILL and convert the 1794 SPOT. She hit it out of the park and that is how 1794 SPOT became the SPOT OF THE YEAR.TODAY Mrs, Yellen needs to calm the markets and in TECH LANGUAGE GET rally to C of 4 rolling.. She can fail immediately and red 4 will reject price and we will complete a down that tests and probably kills 1812 cash rounded.





**Thursday 11<sup>th</sup> February 2016**

The SPILL is 79 UP and 21 DOWN

**Good Morning – Today is Series S1L with SPILL 79 up and 21 DOWN.** Cut to the chase: Janet did not do well and my work was a case of ‘physician heal thyself’, great pre-id, but myopic penny wise pound foolish application by the close...AS FOLLOWS:

We came into the day S4H with a 11+handle gap up, a spill down and then look for 1 of three basic outcomes: NORMAL, WEDGE ZOOM, LINK STINK (glossary). The larger trend has been down since the 2007 ANALOG kicked in on DEC.29 ..One step down the Trend DOWN on daily began reasserting itself with the @ the Feb. 1, TOP.We have been ‘walking down a staircase ‘ since then with very volatile tone.

The Bulls got out over their skis overnight in the 1870 ES roundie zone and the pre-Yellen comments were released @ 8:30 a.m. eastern with a negative reaction back towards KEY SPOT 1857 (discussed early and often throughout the session) but well above the other Key SPOT of the week, the 1844.5 SPOT. The SPILL was DOWN as expected sealing at 9:45 @ 1855 (overshoot within MOE 1857 ) after a sideways bottoming ON THE 1857 SPOT. FROM THERE price raced to the a.m. high with one rejection phase at the 1865.5 SPOT!! before ending at 1977.75==so far so good and AND ALREADY GIVEN before the market opened :”bulls want to hold 1857 and must hold 1844.5 SPOT .. AT the high also given is ‘so far normal’ and the BEARS need link stink or wedge zoom from here, the Bulls just need the NORMAL . Here is when the ‘analysis’ began to fall apart even though THE WRONG was not fully realized until the last hr HIGH but was tight enough seemingly to be ‘acceptable”.



## **Friday 12<sup>th</sup> February 2016**

SPILL is UP

**Good Morning – Today is Series S2L and the SPILL is UP.** Yesterday saw the market GAP DOWN 29.2 handles from the prior close (1846.7-1817.5) and that opening LEFT the PEEAN TRAP at the 1802.5 STRANDED fulfilling their life's purpose-smiling..The odds favored a SPILL UP 79% and the BULLS wasted no time going for the Throat.

During that endeavor several scalp trades were available as price rejected the first push up at exactly the 23 SPOT then TESTED the 17.5 open (ALWAYS WRITE IT DOWN or mark on your charts) with a reversal that also held the 16.75 SPOT. THE KEY SPOT 1827 ALREADY given was sliced and diced with strong odds it would be recovered same day unless 1844.5 SPOT were converted (HELLO GARY RYDER) and price began to tumble upon the close of the spill window.

Posts discussing overall contract volume and sentiment were discussed BOTH pointing towards the possibility of a reversal (up) of sorts. The market finally caught a bid on the front running of the Jan 20 cash low 1812.29 CASH @ 1812.82 CASH creating a reversal off the 1808.5 SPOT, often referred to as the PASSOVER 2014 low. The ensuing rally was laborious (WHEEZY) and died at the 1823 SPOT ,same place as the first push up in the SPILL and from there it was game on for more down. This down was where things really became interesting to me as follows:

FUTURES LIE AND CASH DOES NOT -intermarket divergence between FUTURES AND CASH occurred at the LOW– the BEARS WERE UNABLE TO BREAK the Jan 20 futures low of 1804.5 whereas the CASH LOWS were penetrated to 1810.10 forming what some EW PENCIL; AND ERASER CROWD will count as a descending wedge triangle completion from the D wave high on 2/10 at 1881.60 with origin of the triangle being the 1947.20 CASH HIGH ON FEB. 1 Guidance into that low drew a couple of compliments but let me assure you, no one owns a crystal ball and SURPRISE NEWS ITEMS that act as catalysts (OPEC OIL ) are most certainly

way above my pay grade; however, what we do know and what has been discussed 100's of times in these commentaries is: TRIANGLE COMPLETIONS NEED TO BE FOLLOWED BY THRUST... THE NEWS DID THE TRICK...

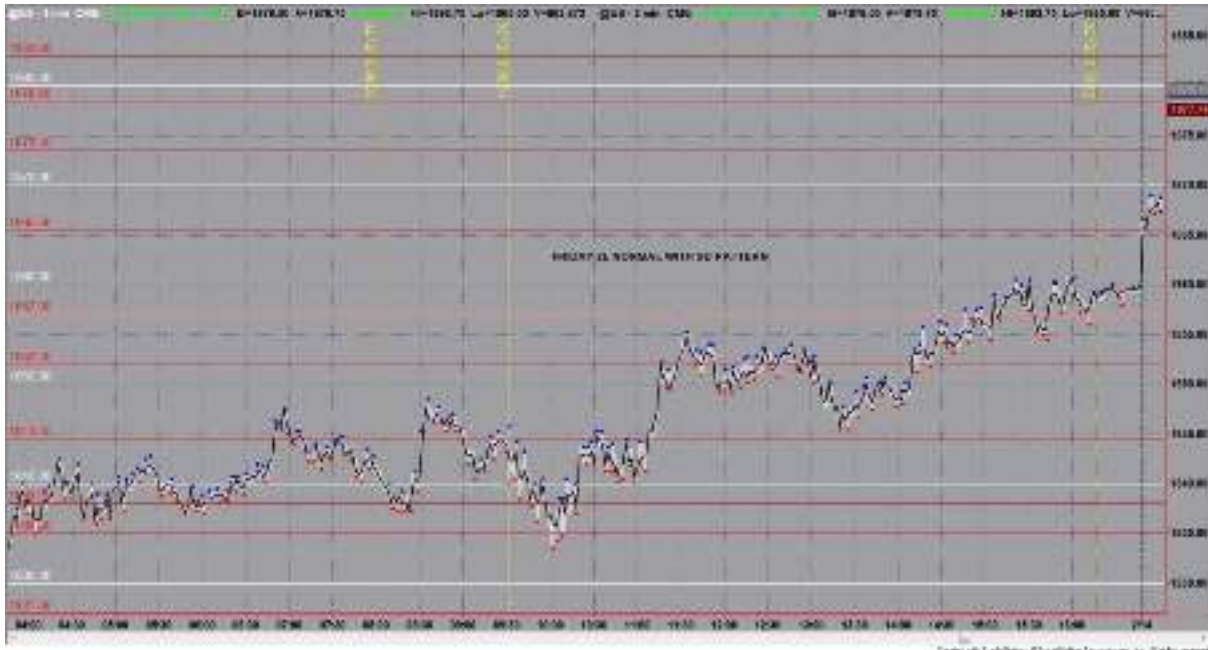
## **Tuesday 16<sup>th</sup> February 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2H Normal and the SPILL is DOWN..**This is ascertained from what the 'normal odds' would be coming out of FRIDAYS' S2L, SU(straight up), NORMAL OUTCOME. No need in going over Friday again as other things are more pressing but let's just say "1835 SPOT HELD at the a.m. low, the bulls' hit all their NEEDS given in advance, the lunch high was slightly weak, the last hour contained the HOD, it contained a 'scare the crap out of the Bulls move, and we did BOOK SQUARE UP from the most propitious time (3:43), all pre-id , all tracked – all Kewpie – some days are shooting fish in a barrell, some days ain't. ALL IN ALL, a limit catch of fish..

We are coming into an EXPIRY week on a stub 4 days. The big pre-id catalyst will be FOMC MINUTES WED at 2 p.m. There are lesser ones, such as the 10 a.m. NAHB HOUSING TODAY, PHILLY FED Thursday 8:30 a.m., and natural gas (petro sector been critical lately ) Thursday 10:30 a.m., but by and large the week will be rife with EXPIRY FUN AND GAMES.

Sometimes you have to take the bad with the good. Today is such a case. The good is: KEY PRICE info through 1 p.m. Monday on the ELECTRONIC stub session is available. The bad news is CASH(it don't lie) was closed, there is no way of knowing with a semblance of surety what Monday's SERIES 1 outcome was, the left hand column of NUMBAHS (the daily figures) reflect FRIDAY'S RTH PRICING. Lets dig in on the what next...



### Wednesday 17<sup>th</sup> February 2016

SPILL is UP

**Good Morning – Today is SERIES S3L and THE SPILL IS UP..**We came into RTH yesterday with a normal lean of S2H, SPILL down on a GRAVY IN THE GPA OPEN at the 1882.5 SPOT (actual 1883) Plus 24,7 handles. Price topped at 1884.5 in the first minute of trade and began to drop in what ‘should be’ the normal expectation coming out of SERIES 1.

By the top of the hr (10 am.) price had moved to its’ low of the session @ 1875.5 and began to rally in what would be the normal expectation for an a.m.high..in a sidebar during the DROP, STEPHEN C opined , ‘my gut tells me we are going to do S2L’ ...MORE

At 10:04 price DROPPED THROUGH THE LOD (low of day ) prompting a post “first tell of S2L in place”... intuition and into wishin’ is a fine line ..but that is the first REAL TELL S2L may be playing out .. as we approached the 1873.5 SPOT the HONING SECTION OF THE COMMENTARY came into play here:

“The bears are facing a large gap up RTH gravy in the GAP, they need to kill the 73.5 SPOT (only allowing a short duration above 1880 cash ) and kill the GAP UP SPOT OPEN FROM SUNDAY AT 1865.5 SPOT .”

Price began to rally and and THEIRISH asked , could that be the S2L a.m. LOW and the response in CAPS was YES YES YES ..from there, and in one of the finer defensive moves of the day a full blown descriptive PECULIAR TO THE S2L day was laid out... LONG TERM READERS, especially ones that go back to AVID DAYS where I Posted for a decade know the HOW DEEP IS YOUR 3 day intimately and the accompanying MUSIC “HOW DEEP IS YOUR LOVE : by the BEEGEES -in essence ‘look for a lazy rally INTO 10:50 -11:15 followed by a lower low into 11:15 -11:35 THEN THE MOVE to the lunch high- HINT: this is where the ‘TA’ IN spots , roundies , ta takes place and common sense dictates you are in a FOCB moment that requires \$ management basis YOUR perception of YOUR TA and the assessment of ‘what time frame IS YOUR TRADING TIME FRAME’ , not mine ..take some leave some, kill it all, ignore it and play for the normal ( no lower low and a continuation to lunch high) COME TO MIND , well my mind anyway.

## **Thursday 18<sup>th</sup> February 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is DOWN...** Yesterday was very strong out of the gate-PERIOD. While the Inverted T's were a winner- that was all the Bears would 'score' until the mid p.m. high sealed @2:23 following the FED MINUTES release in the least volatile showing for the tat data point in months. (more)

When we bottomed last Thursday, 2/11 @ 1810.10 CASH , 1805.1 big spoo , 1805 ES we THRUST out of a nano triangle and the real time discussion dealt with 1808.5 SPOT the PASSOVER LOW OF 2014, followed by the need to CONVERT the CRITICAL 1827 SPOT and several of the reasons 1827 was so critical. The following morning the 2/12 COMMENTARY focused upon the larger considerations briefly. A projection for BULLS not perma-bulls , was to take price up by as much as 115-160 handles. (more)

FRANKLY, while I have written many times about a 5 to 8 trading session OUT OF THE HOLE MOVE , I was taken aback at the speed this time to obtain the lower lip (115 handles). ESPECIALLY yesterday, when the cycle was over whelmed with an almost non -existant a.m. low. The market did not even catch its' breath until we reached the .382 retrace SHOWN on all iterations of the 78 cash SPX sent out recently -1927.24 cash, SEE CHART.. We are now in the zone and discussion of these factors were contained in a thread yesterday with DEBBIE; moreover. on the 5 min cash level, much discussion was given ON THE WAY DOWN as regards the cash prices 1962,1965, 1971 CASH now labeled "the troika" for several weeks. This is being brought to the forefront for several reasons but today the focus is that the 160 upper lip envisioned a TEST OF THE TROIKA AS A POSSIBILITY . (MORE)

This way:  $1805 + 160 = 1965$  FUTURES with current FV appx -3.5 this would be 1968 CASH and this is another testimony to the SPEED OF THIS MOVEMENT thus far: the 160 was given basis the idea the move up would be more languishing if it were to see the upper edge of the TROIKA 1971 cash when futures FV would be closer to 0 ..NOW BACK TO THE WHAT NEXT and HONING .

## **Friday 19<sup>th</sup> February 2016**

The SPILL is 79 up w/21 down

**good morning – today is SERIES S1L: and the SPILL is 79 up w/21 down.** TODAY IS

EXPIRATION –Yesterday very quickly:

"HONING — TODAY IS S4H , there are inverted T;s again and on a sardine (smaller 5-7 per day type moves) THERE WILL BE AT LEAST ONE GOOD DOWN..AS YOU CAN SEE FROM THE ABOVE: the BULLS NEED TO GO AFTER 1931.5 SPOT and the BEARS need to kill 1919 SPOT for STARTERS. We are wrapping up EXPIRY WEEK. THE BULLS NEED the NORMAL day or at least a WEDGE ZOOM. The BEARS need a LINK STINK lightening bolt down day.."

The Peean trap was the 1931.5 SPOT (actual 33.5 ) WITH PERMISSION TO LEAVE -see 6:28 and 7:23 respectively.. The SPILL was deep, testing the 1919 SPOT, satisfying the INVERTED T trade. The a.m. high was weak neither going after the HOD or 1926.2 open, nor unable to take out the 1924 SPOT (see 10:31 24 spot actual high). The drop to the mid a.m. low was STRONG having struggled to hold the 19 spot, failing then going all the the way to the 1912.5 SPOT after another struggle for the 15.5 SPOT –see 10:50-11:28... The break of 19 spot in this drop was accompanied but the heads up that a wedge zoom or link stink was in gear..

A heads up as regards the LUNCH high was issued AFTER a heads up about the 12.5 MID A,M/ LOW, stating that the BULLS needed to kill a.m. high 24 SPOT in order to fulfill a wedge zoom from the less preferred mid a.m. low vs. the mid p.m. low (the more favorable place for origin on ZOOM PORTION ) ....Lunch high unable to tag 24.25, 1 tick above a.m. high, died at 22.5 -see 12:38 =and the rest of the day both 22.5 and 24 SPOT (a.m. high) were discussed as bull needs ad nauseum. Shortly after the rejection at 22.5 LUNCH high a post as regards 'would rather see DEEP mid p.m. low' as it would



give a better wedge look than the ,mid a.m. low WAS ISSUED. It happened. We double bottomed the 12.5 SPOT with a higher LOC low than the mid a.m. low, and a stop run reversal overshoot .. Lastly, the move off the mid p.m. low brought about immediate posts regarding BULLS can not have weak last hour high, must take out the lunch high 22.5 and especially the a.m. high 24 spot. As we approached the 3 p.m. last hr price failed at 22.25, warnings were issued again that the BULLS ARE IN MUST PERFORM, can not afford weak last hour, and most importantly 'WHOEVER CONTROLS THE SPOT OF THE DAY 1919 ..

The BULLS had a quite weak last hour high -see 3:02- and 1st control of 1919 at 3:07.. OK, you may or may not want to do the WORK to see how all the pre-id's worked but I included the chart and most of you should be able to replicate a close facsimile—your call. You can also click on my name if in the room and 2 things –TIME STAMPS AND CASH DON'T LIE.. Bottom line: WED. was frustrating sitting on the sidelines for most of the day and yesterday was more akin to shooting fish in a barrel...

### **Monday 22<sup>nd</sup> February 2016**

**Good Morning – Today is series s4H NORMAL** – I went to a wedding Sat. held near New Smyrna Beach and did not return home until late last night. The Beach Beckoned. I have a funeral today and will be out of pocket for 3.5 to 4 hours. As I said Friday, I will be glad when the sun sets TODAY as barring any more surprises and will be back to my regular routine.

My last posts Friday were directed at Camille from England and went as follows: Next week will be about killing 1940 or 1882.5 SPOT. I have included two charts today as promised last week:

A comparative of a complex correction (bounce) and a more simple construct (bounce). The would be the past two election years where someone would be replacing and 8 year , 1 term president.

This same cycle was given in a smaller SPECIAL COMMENTARY issued last August 7, 2015, as an inoculative piece WARNING READERS not to be lulled to sleep by the dog days of summer as many were touting,,Unless you have been living on the dark side of the move, that piece about 2 term PRESIDENTS going back to IKE was if not prescient, shall we say timely in light of the move from 08-05-2015 to 08-24-2015. LOOK AT A DAILY CHART please.

If, and I underscore IF , we are S4H NORMAL your day will be normal , link stink, or wedge zoom.It will go spill down, a.m. high,m mid a.m. low, lunch high, mid p.m. low, last hour hgih...I am sorry I will not be available in the event of a FLIP. There are inverted T'S , aka trend values and once again there will be at least 1 good down.There is no need to re-hash Friday , I will just say I was very pleased. SPOTS TA ROUNDIES ..Back in the saddle tomorrow barring the creek don't rise — the past 2 weeks have not been a cakewalk and the Beach was a smart restorative decision.

### **Tuesday 23<sup>rd</sup> February 2016**

The SPILL is 79 UP and 21 DOWN

**Good Morning – Today is SERIES S1L with the SPILL 79 UP and 21 DOWN.** Yesterday was a GRAVY IN THE GAP DAY, the gap was 18.5 handles from Friday close to Monday Open: 1914.5 TO 1933. The RTH range was 11.2 handles 61% rounded of the gap.

The market challenged the 1947.20 CASH high on 2/1/16, With a HOD @ 1946.7 =cash does not lie-the high on Feb 1 was 1940 futures and yesterday was 1943.7 futures – this is the FAIR VALUE denigration function at work. This is ACCEPTABLE AS A DOUBLE TOP ON CASH and overall the edge went to the Bears YESTERDAY AS THEY DEFENDED against the double top, the 1950 cash, and a potential tag of the 50 DAY CASH MOVING AVERAGE (followed by many institutions). I was not around yesterday for much of the day but this observation was given :

**(3:03:14 PM):GRAVY IN THE GAP DAY –wth spill low 9:35 @ 32 making DEBBIE happy because she loves th 1931.,5 so well, a.m. high 10:05 at 43, MID A.M. LOW clean -35.75 held the 35.5 spot @ 11:07 — lunch high 41.25 @ 12:38 — bears blew it in the move down to the mid p.m. low not killing the mid a.,. low and the 35.5 spot then the bulls failed to keep going on the ensuing rally to the HOD , the mid p.m. low still held th 35.5 and obvious stop run postenal from 38.5 needed to kill the 35.5 — so FAR THIS RALLY TO THE LAST HOUR HIGH IS BLAISE’ == overall — NOTHING BURGER WITH LETTUCE DAY in th RTH — with slight edge to BEARS IMO**

The last hour was weak in the sense we did not make a new HOD ( the normal) and more importantly prices reversed to down in the ‘run-off’ ( the 15 min period following the 4 p.m. cash close ) making a beeline for the mid a.m., mid p.m. lows just ABOVE THE 1935.5 spot and broke them by 50 cents as well as the 1935.5 SPOT. It is now the BEARS who need follow through.

### **Wednesday 24<sup>th</sup> February 2016**

**Good Morning – Today is SERIES S2H and the SPILL IS DOWN.** Warnings, albeit not real convicted as in ‘THIS SUCKER JUST TOPPED WE ARE GOING TO GET HIT” were issued Monday afternoon and sent separately yesterday.”Slight edge’ to bears was the verbs.

TELLS-given Monday-no last hour hod, traded below the mid a.m. and mid p.m. lows

TUESDAY COMMENTARY : “It is now the BEARS who need follow through.They need to keep 1935.5 above them and go after the 1924 SPOT.With the daily pivot at 1934.7, the 1935.5, and large spoo close at 1937, the BULLS job 1 on offense is to go after 1950 cash followed eventually by a probe of the TROIKA (so critical on the drop to the Jan 20 low)”

“HONING -because yesterday was a nothing burger with lettuce in the RTH, use 1924-1940 and WORK IN.Following yesterday’s’ action I still give a very slight edge to the Bears but getting 1940 killed would shift things to a toss up.”

SYNOPSIS: Bulls did not go positive on day (prior close 37, HOD 37) and could not hold the 35.5 spot, ping pong between 19 and 24 spot ensued, 68 odds down last hour vs 32 up came through – all wrapped in real time warnings and posts.Mondays; TELLs became Tuesday’s fruit.

### **Thursday 25<sup>th</sup> February 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP..** Yesterday was a SIMPLE case of ‘turning lemons into lemonade’. HOW IS THAT???

We came into the day S2H, SPILL down for the lean..the reason: Tuesday on the move to the LAST HOUR high we did not take out 1924 SPOT –SEE 3:41 p.m. Tuesday...That high could be viewed as last hour high (32%) or its failure and the lows at 3:16 (wet beak 15.75 of the 15.50 SPOT) AND 4:15 p.m. (15.25 overshoot of .25 of the 15.5 SPOT) as the 68% LAST HOUR LOW.

The weakness of the day along with the 68% odds and 1924 FAILURE made the weight of the evidence go with thee next day assignment as S2H.

The commentary for Wed. clearly stated the expectation for S2H normal -” BUT we do have an S2H LEAN and if it comes in NORMAL we go SPILL DOWN , a.m. high , lunch low, mid p.m. high, and last hr LOW,The normal for that is also a HIGH TO LOW of a.m. high to last hr LOD”-

**Friday 26<sup>th</sup> February 2016**

SPILL is DOWN

**Good Morning – today is **SERIES S4H** and the **SPILL is DOWN**...Let's' get yesterday out of the way starting with the commentary:**

“HONING– following a 44.5 handle day , you expect a more back and forth day , S3L is known as WILD CARD day as to pattern, long term readers KNOW to insert ROPE FOLLOWS EXPANDED here... the BEARS need to STOP 1950 cash from dying and on OFFENSE they need to recover the two UNRECOVERED SLICE AND DICE SPOTS 1912.5 , 1915.5 asap.THE BULLS want to hold 1924 , NEED to HOLD 1912.5 , MUST HOLD 1898.5 SPOT for starters and that will change as the day unfolds more than like as regards the lower 2 values. On offense it is obvious or should be : 1931.5 needs converting for starters and enough has been written about the larger needs as regards 1950 cash and the TROIKA”

WHAT HAPPENED: The spill high rejected the 35.5 SPOT , the a.m. low was LOC 1924 SPOT ...We did a back and forth chop tilt up to the lunch low with the md a.m. high a little late and strong... THE PATH to victory FOR THE BULLS was laid out in SPADES before lunch without INTRIGUE ....The remainder of the day was BULL TELL after BULL TELL,,,, enough...

***(11:23:42 AM): easiest path for that would be to go up now , create lunch low cushion, then either do a strong move to the mid p.m. high or at least frustrate the bears near the top of the last hour by having not killed the 24 or 19***



**Monday 29<sup>th</sup> February 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL is DOWN...** Today we have inverted T's (see TVS aka Trend Values in NUMBAHS daily column) and there will be ONE GOOD DOWN(minimum) that moves -5. If the lean is right and it comes on the SPILL then the minimum drop will be to 1937.75 in order to satisfy the stat. THIS DOES NOT MEAN lower prices can not occur....It is also the last day of the month -EOM... The two largest KNOWN events this week are BEIGE BOOK on Wednesday at 2 p.m. and the NFP Friday morning a 8:30 a.m.

Moving right along: Friday shaped up quickly as a WEAK variant of S4H when the PEEANS were trapped at the 1967 SPOT, actual HIGH 1968.75. This is another picture perfect example of ES FUTURES getting out over its' skis relative to an extrapolated CASH PRICE (CASH DOES NOT LIE). In this case with so much attention given to the TROIKA 1962,1965, 1971 cash over the past several MONTHS (Jan. down and now FEB. UP) you simply take those cash figures and SUBTRACT current FV (fair value) to arrive at an approximate ES price then apply your TA to the occurrence as to rather or not you should take the trade if trading off hours. EXAMPLE : 1971 -2.55 = 1968.5 ES ROUNDED (for you chris blu)..The same could be applied to the 1960 ROUNDIE ES ,whereby 1962 cash -2.55=1959.5 ES rounded.

The PEEAN TRAP of the cash 1971 extrapolated, followed by the rejection of the 1960 ES roundie and 1960 ES open DID portend poorly for the BULLS and strengthened possible LINK STINK or WEDGE ZOOM not NORMAL AS LONG AS that OPEN was not converted to support right out of the gate on Friday. As the day wore on it looked more as if the WEDGE ZOOM would transpire unto the 1946.5, 1:57, LOW was broken. An immediate target of 43.5 by MAPLE and concurred with as 43.75 projected was given along with the 'there will be a bounce attempt into the last hour. In addition to the 1943.75 , a BULLS ACCOMPLISH nothing without tagging 1953.25 ES just above the 1952.5 SPOT .When the market hit 1949 AFTER THE TOP OF THE HOUR , a post was left immediately, that we were after the top of the hour and that prudence should be exercised by LONG'S due to the WEAK TELLS all day. The market drifted down to the LOD on the close from that 1949.5 HIGH @ 3:09...





**Tuesday 1<sup>st</sup> March 2016**

**Series S4H**

FV -2.30 S4H 03/01/16 MARCH 2016 contract

DAILY WEEKLY

PIVOT 1937.9 1930.6

S1 1920.1 1900.9

S2 1909.1 1859.1

R1 1948.9 1972.4

R2 1966.7 2002.1

MAX H 1952.9 2043.9

MAX L 1939.7 1829.4

Range Projections

1914.9-1943.7 Primary 1915.8-1987.3

1929.0-1957.8 Alternate 1880.0-1951.5

TVS

1952.9 High 1949.7

1929.0 Low 1930.7

TWO DAY

1947.0-1950.6 HIGH

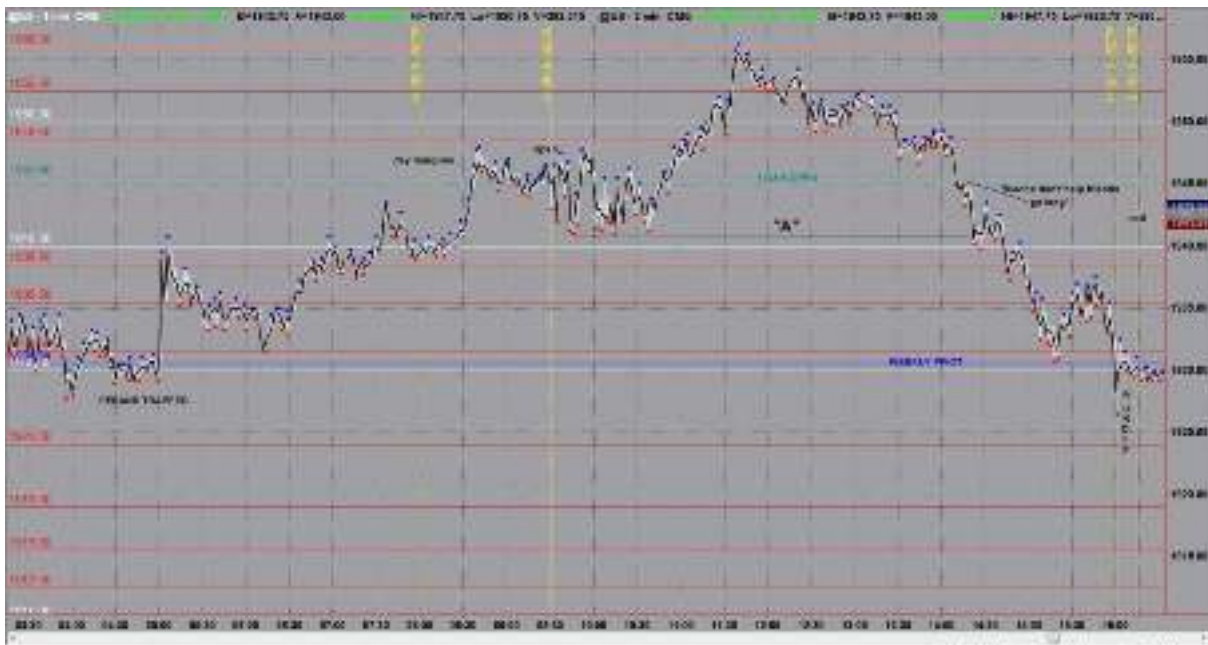
1932.3-1935.8 LOW

OPG 1945.5 1933.0

H 1955.8 1960.3

L 1927.0 1888.8

C 1931.0 1942.7



### Wednesday 2<sup>nd</sup> March 2016

SPILL is 79 UP w/21 DOWN

**Good Morning – Today is SERIES S1L and the SPILL IS 79 up w/ 21 down...**Let us get things out of the way from yesterday: Bears' were cock sure they had thingsa in hand. THEY FAILED.We did an S4H NORMAL OUTCOME and in an SU FASHION. We GAPPED UP AGAIN opening at 1943,5 , bested the 1945.5 featured in the commentary, DROPPED to the SPILL LOW at the 1938.5 SPOT, and then never looked back.

The a.m. high cam in on time at where and when????? ,,the 1956 SPOT!!! at 10:37

We did an SIDEWAYS SOFT DOWN at the mid a.m. low with a successful test of the 52.5 SPOT -see 11:08.

The one aberrant point of the day was a very late and strong LUNCH HIGH..MORE ON THIS IN A BIT–see 1:47

The drop to the mid p.m. low ended at 2:28 on what?? a successful test of the 1967 SPOT !! YOU KNOW THAT SPOT, or should !!! THE PEEAN trap LAST FRIDAY WAS THAT SPOT with an extreme of 1968.75 TIED TO THE 1971 CASH TOP OF THE TROIKA!! -EXTRACT THE PRICES!!!

The rally to the LAST HOUR HIGH was punctuated with a warning that 'shortly after the top of the hour a 'scare the bulls' could well develop and if the bulls are going to squeeze to the close on the BOOK SQUARE, it would begin at the BOOK SQUARE TIME.That is exactly what transpired.

### Thursday 3<sup>rd</sup> March 2016

SPILL is UP

**Good Morning – Today is SERIES S2L and the SPILL is UP..**Yesterday the commentary issued a 'heads up' as follows:

***“HONING:We should see more two way trade today but also be on your toes for a variation of ‘A’ OR ‘V’ the looks more like a “U” or lowercase “n” with the topping or bottoming phase in the SLOG zone from 11:40 to 1:20 (this is not clock related cycle work, this is the often seen chop zone associate with lunch staff rotations.USE 1963 SPOT AND 1983 SPOT AND WORK IN “***

Bottom line: The market did NOT do the “U” or ‘n’ .We did a ‘chop tilt up’...We had a LEAN FLIP and the market TRACKED the flip to S1H with the favored last hour odds 68% UP. The BULLS defended the 1967 SPOT. We played SPOT PING PONG 1967 & 1978 with much of the day treating 1974.75/1975 as a ‘flypaper’ fulcrum..There were tells early in the day of ‘slight edge to the bulls’ issued in a conversation with “THE IRISH” and that the Bears needed help from the BEIGE BOOK or a 32% outcome in the last hour.. The day ended up producing owe of the most narrow ranges of the year.



**Friday 4<sup>th</sup> March 2016**

SPILL is UP

**Good Morning – Today is SEIRES S3L and the SPILL is UP.** ... TODAY IS NFP, S3L is WILD CARD day.. spill up, a.m. low, mid a.m. high , lunch low, mid p.m. high, last hr low... Be alert for a GAP and CRAP if the response to NFP IS UP. KNOW to key in upon the 2000 cash +, -2 handles (MOE-margin of error cash)..

If we respond negatively then just as 1972.5 SPOT needed to die for the BEAR accomplish squat on Thursday (yes, the BEARS FAILED at WED. FLYPAPER price 1974.75/1975) TODAY the BEARS need to kill 1982.5 SPOT ... NOTICE the asterisks on the 78 min chart yesterday?? WELL they are there for a reason – .618 retrace — ...

Ok, there will be no regaling of the wonders of S2L NORMAL today, i.e. , a synopsis of the PRE-ID and real time posting — Let's just leave it at 'once we did the back through of the OPENING 1981 and SPILL HIGH 1981.75 FOLLOWING THE ROMNEY NEWS (yes, SRC your shining moment, nice id ) it was all kewpie after kewpie even to the bears oughta scare the bulls after top of the hour and then bulls need to take it up ... enough ..

**Monday 7<sup>th</sup> March 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H NORMAL and the SPILL IS DOWN...** Friday' SPILL up on S3L rejected at the 1994 SPOT, trapping the NFP players who got out over their CASH ski's (2000 cash anyone???) @ 2002.25 ES..Pssst, the OPEN was also the 1994 SPOT. The drop to the a.m. low was sharp and immediate..

As given in the commentary, the BEARS needed to take out the 1982.5 SPOT. As posted, ths was similar to the need of the Bears on Thursday, to kill the 1972.5 SPOT, where they failed on an LOD of 1975. Friday the BEARS failed at 1985. Price began its' ascent to the mid a.m. high with the OBVIOUS 'big deal' for trakcing was the 1994 OPEN AND SPOT. The 1994 was attacked with ease and well before the MID A.M. HIGH time zone. The idea of a GAP and crap day DIED ON THE TAKING OUT OF

1994 SPOT!!! The NEXT then became the 2000 cash BIG ROUNDIE aka 1998 SPOT as FV was only -1.74 (ok elephant killers with a needle, the actual is 1998.25 rounded es). This price was also attacked WELL BEFORE the mid a.m. time zone expected high..

This opened up the STOP run of the 2000 cash sellers and that STOP RUN (11:08-11:20) finally sealed the MID A.M. HIGH just below the 2004.5 SPOT. All that was left at this point as far as 'needs' was rather or not the LUNCH LOW was going to be SOFT SIDEWAYS DOWN or kick of a DEEP retrace and possible "A" day.. The line of demarcation for the drop was given as the FLYPAPER from Thursday, 1994.75-1995, ONCE AGAIN just above the OPEN AND 1994 SPOT. It was not needed as price did the soft lunch low at the 1998 spot...With several posts alluding to TIM HAEFKE throughout the day, aka 2006.6, it was game on for the RUN TO THE HOD: MID P.M. HIGH perfect @ 2007 big contract and 2007.5 ES...

## **Tuesday 8<sup>th</sup> March 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP.** Yesterday was an inside day with the lower high and higher low than Friday. BOTH DAYS produced their HOD'S after 1 p.m. and before 2 p.m. in line with the clock this way: Friday did so at 1:56 a picture perfect mid p.m. high and yesterday, DUE TO THE FLIPPED LEAN from S2H to S2L. on a late and strong but acceptable, LUNCH HIGH at 1:11...

What else was very similar, both highs were followed by VERY STRONG declines w/ Friday producing the 3:05 LOD and Monday, a barely acceptable 1998.25 LOW at 2:36. Monday completed a double bottom retest of the 1988.25 at 3:06 and was followed by a strong rally BUT failed to make new HOD in the last hour (weak tell), but kept the 2000 cash!!! in the fray...

SO WHY IS THIS CRAP IMPORTANT??? 4 reasons : 1) The rally off the 1810.9 cash low was ROC UNSUSTAINABLE 2) A VERY LARGE PRICE BARRIER is trying to be negotiated -2000 CASH aka the .618 of the decline from 2116.48 AND the .618 decline from last MAY'S all time high-SEE 78 MIN CASH RETRACES constantly shown since the Feb. 11, 2016 low. 3) ROLLOVER THURSDAY 4) and IN MY OPINION the most important aspect– we are setting up a situation very similar to PRE-CHRISTMAS DECEMBER this way: we are running a GAUNTLET from here to the EXPIRATION replete with DAY 1 OF EXPIRY tomorrow, ECB MARIO DRAGHI Thursday, Yellen NEXT WEDNESDAY, and finally quad witch one week from Friday.. THESE CATALYSTS are creating a 'Mexican Standoff' BETWEEN THE FOLLOWING PRICE outcomes expressed in price this way:

THE BEARS NEED TO KILL THE 1982.5 SPOT in order to go after the WEEKLY PIVOT AND IF IT DIES then the door is open to a deeper retrace BACK INTO THE CASH TROIKA (1962,1965,1971).

THE BULLS need to kill the 2010.73 .618 to squeeze the pencil and eraser set IF they convert the 2000 cash WHICH THEY HAVE FAILED TO DO AS YET-remember!! As futures traders you are the tail AND CASH IS THE DOG, CASH DOES NOT LIE, AND INSTITUTIONS USE CLOSES not EXTREMES for performance measurement purposes!!! IF THE BULLS do kill the 2000 CASH and the .618 THEY STILL have a wall of price worry to scale with the 200 daily cash NEXT followed by, 2044 cash (probably the most important cash price of 2015) and finally 2077 cash must be converted in order to SWITCH the BIG LEAN to we are not done with the BULL YET..



### Wednesday 9<sup>th</sup> March 2016

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is DOWN...** Too much mechanical info to waste much time on yesterday, so here is the shorthand: PEENS trapped 1994= new larger resistance FOR THE DAY; SPILL weak NOISE 1.25 above 87 SPOT; A.M. LOW 78.5 SPOT/WEEKLY PIVOT 76.6 split last possible moment; SHINING MOMENT real time posts= MID A.M.J. HIGH, touch 88.5 is BULL TELL cycle low for lunch will be residual pressure = LUNCH LOW sideways soft 1986; Mid p.m. high DOUBLE TOP 1993 , SEE 1:38 and 2:15 risk for SS = kill 1994 SPOT; grind down to WEEKLY PIVOT WEEKLY PIVOT WEEKLY PIVOT new LOD last hour low; runoff (last 15 min futures after CASH CLOSES) cover back to the 1983 SPOT ..FINE' .... the end.. PS -chart enclosed, prices and times in the room SPOT ON.. NEXT

TODAY is day one of the 8 days of EXPIRY....It is S4H SPILL DOWN w/ NORMAL , LINK STINK, or WEDGE ZOOM the deal...TOMORROW IS ROLLOVER and DRAGHI...FED FOMC next WED. with press conference 2 p.m, 3/16. ..QUAD WITCH FRIDAY 3/18 ..THIS IS THE GAUNTLET..

TODAY: The Bears need to kill the weekly pivot, they prefer a LINK STINK DAY..the goal is to press price down into the TROIKA 1971, 1965, 1962 CASH..On defense it is now obvious that 1994 SPOT is a big deal DUE TO YESTERDAY HIGH rejection 1993 actual and the PEEAN TRAP 1994 SPOT..The BULLS want the opposite, includes the NORMAL (early low to last hour high outcome),..DAY 1 OF EXPIRY usually has a TRENDING FEATURE so early identification of NORMAL vs Link STINK will be at the forefront of my posts.

### Thursday 10<sup>th</sup> March 2016

The SPILL is 79 UP w/21 DOWN

**Good morning – today is Series S1L and the SPILL is 79 UP w/21 DOWN.** Today is DRAGHO w/ ROLLOVER — there will be NO adjustments to the SPOTS. Yesterday, the S4H was a DUD as there was no TRENDING MOVE as is normally the case.

We ended up with of the smallest ranges of the year. The BEARS held the market at bay on killing 1994 MARCH, 1982.5 SPOT on the NEW ROLLOVER PRICE OF 1982.5 SPOT. The BULLS defended the WEEKLY PIVOT 1976.3..BOTTOM LINE: welcome the GAUNTLET, WELCOME to ROLLOVER, WELCOME TO DRAGHI...

Bulls need to attack the 2000 cash , avoid a GAP AND CRAP if DRAGHI POSITIVE.. Bears need to KILL the 1970 ROUNDIE ADJUSTED. The CURRENT cash high of move is the .618 of the whole dump FROM 2134.72 cash from last May, the BILLY 5/22... This high is no different than the ROLL OVER ROUNDIE 2000 ES Near Term.. GEAR your brain the -10-11 handlesw from cash as CASH DOES NOT LIE...

If we die, remember we have to dig back into the TROIKA to accomplish anything (1962-65, 1971 CASH)... SPOTS TA ROUNDIES – a real gap and go focuses upon the old high 2007 to 2010 ES roundie due to the 200 DAILY CASH MA at 2021 and declining ever so slightly...

## Friday 11<sup>th</sup> March 2016

SPILL is UP

Good Morning – Today is series S2L slight iffy and the SPILL IS UP.

### **Yesterday:**

***“Bulls need to attack the 2000 cash , avoid a GAP AND CRAP if DRAGHI POSITIVE.. Bears need to KILL the 1970 ROUNDIE ADJUSTED. The CURRENT cash high of move is the .618 of the whole dump FROM 2134.72 cash from last May, the BILLY 5/22... This high is no different than the ROLL OVER ROUNDIE 2000 ES Near Term..”***

Comment: At 9 a.m. the bulls were out over their skis at 2000 ES = 2010 .618 retrace on cash and this was given in the room ...THE ONLY thing remaining is: DO WE GAP AND CRAP OR NOT...

We began the week with two main price outcomes to challenge and a gauntlet to begin running. A week ago Thursday we made our first poke above 2000 CASH and CLOSED at 1999.99 CASH !!!!!!!!!!!!!.....WHAT DID WE KNOW ABOUT PRICE AS TO WHAT NEXT???

Comment: We knew we could expect a 23-38 MINIMUM handle dump at anytime..We knew 2000 cash had to be converted in order to go after the 200 DAILY MA CASH, we knew to ALWAYS WRITE DOWN THE WEEKLY PIVOT AND PREFERABLY GET IT ON YOUR CHART. We knew if we broke then the TROIKA TROIKA TROIKA challenge was THE NEXT.. On the EW PENCIL AND ERASER stuff we had the two ways this could go: MOVE FINISHED or finishing off 3 of c high to 4 of c low to be followed by 5 of c up –these counts were laid out mid week last week.. A 4 down would be getting the 23 out of the way and possibly a challenge of the TROIKA, if the move was FINISHED then the TROIKA dies and 2000 cash is not converted... AXIOMATIC..

## Monday 14<sup>th</sup> March 2016

The Spill is 79 UP w/ 21 Down

**Good Morning – Today is Series S1L and the Spill is 79 UP w/ 21 Down** and WARNING: For the next 2 weeks the clock is to be shifted down the hierarchy of factors for alignment-SEE DLST in glossary... Friday was as simple as it gets:

S2L NORMAL and was laid out in spades within the SYNOPSIS of the commentary.. The 2000 cash was buried in on the GAP, the .618 retrace @ 2010.72 CASH was buried on the way to the Lunch high w/ a firstpass w/ in MOE of the 200 daily cash at its peak , and the day ended on squeeze over and close above the 200 cash MA...

Ok, let's segue into a slightly large look: The day after the 18010.1 cash low, 1805.1 FUTURES FRONT MONTH (march) and in the killing of 1827 SPOT in real time, a HEADS UP inoculation for a 115-160 HANDLE RALLY was given..This was NOT ROCKET SCIENCE — it simply called into play the 1920 FUTURES aka 1919 SPOT (a very key SPOT on the drop from the FED FOMC trap 9/17/2015 on the way down to the TEST low on 9/29/2015). If you are a newer reader, take pause here, as those deals although your rear view mirror, are just an example of how to extract prices and read this work to its greatest advantage.. The daily commentaries focus on the sardine 5-7 opportunities but the real deal imo is pre-identification of the key prices and needs on the next larger time frame –the TUNA... SO WHAT ABOUT NOW???

## Tuesday 15<sup>th</sup> March 2016

SPILL is DOWN

**Good morning – today is Series S2H iffy and the SPILL is DOWN..** Yesterday was a chop tilt up day; the HOD on ES was 2015 SPOT; the OPEN and DAILY PIVOT encompassed the 2006/2007 handle; the 2004.5 SPOT provided the key to the pattern – SEE 12:05 low –it also HELD on the dump to the 10:01 within MOE on ESand -.8 less than a handle on the big contract 2003.2..

This means we had a stunted range by recent months TONE and yet VOLATILITY as measured by VIX remains stubbornly above 15. This is how we SETUP a CATALYST -FED 2.P.M. tomorrow and more importantly, because PRICE IS YOUR ARSE, we are doing this with a SPECIFIC PRICE near and dear to institutions in the thick of the battle: THE 200 DAY MA CASH.

Now, it does not matter that 2011.5 SPOT was given as a Key price to obtain coming off the 2004.5 SPOT except to sardines (and yes, that is the focus in REAL TIME of most of the posts, OFTEN MUCH TO MY CHAGRIN !!!!!) and no it does not matter that 2015 SPOT was PINPOINTED @1:21 in series of posts with another poster- THUNDER – and it does not matter that at the same time , my friend SRC was alerted that the HOD or LOD would be seen @ 3 p.m. as the 2nd large FRACTAL formation of the CHOP TILT up was topping (this comes together as the day needed to morph bear from that high or hold a down for the 3rd FRACTAL up) as the ensuing DROP held and the 3rd fractal launched UP to a 3:27 HOD at precisely 2105 SPOT.

Ok, we are in DLST and I simply view that HOD as being shoved out 27 minutes; therefore, the lean today of S2H.. This is precisely why you were instructed to look at DLST in the glossary. The real issue is: AT THAT HIGH DID YOUR TA , with EMPHASIS on YOUR, give an aligned high on a FIRST PASS at a SPOT??? Now, for sardiners with NO INCLINATION to HOLD that short it is just a scalp to 2011.5-2013, a typical quickie trade..For those with a slightly larger perspective it gives a shot at RISK MARKER for a bad reaction to the YELL & menas you need to read MONDAY again for the pricing parameters of the BEAR NEEDS..such as 'lift some, hold some after closing a piece OR let the whole thing ride if you are convicted that the 200 MA players are now trapped.. AND WHAT IS YOUR FIRST NEED ???? YOUR LEAST NEED??? –2094 SPOT, aka WEEKLY PIVOT ..



**Wednesday 16<sup>th</sup> March 2016**

SPILL is UP

**Good Morning – Today is Series S3L VERY IFFY** and the SPILL is UP..So much for that..We entered the GAUNTLET last WED with an opening price of 1978 SPOT (actual 19768.7)... Since the FIRST SET OF POSTS Monday morning we have been working a VERY SPECIFIC Parameterized price play:

“USE 1994 SPOT TO 2015 SPOT AND ‘WORK IN “..... yes, the DLST has complicated the minnowing/sardining a little BUT identifying CHOOP TILT TREND Up the past two days has been SPOT on, with emphasis on the word SPOT SPOT SPOT..

Ok, today is the Yell 2 p.m. JUMP Ball and the Gauntlet will be all done except for the shouting (the play into the 4x witch FRIDAY EXPIRATION.) Hopefully, everyone EXTRACTED THE PRICES MONDAY from the commentary.. I am going to massage that one little bit here and now:

BIG CASH ROUNDIES matter..If we do take the DOWN road, be aware that the 1990-1991.5 ES will have some significance due to 2000 cash, OTHERWISE you have the rest in the Monday commentary...

I am going to EXTRACT the larger picture writings from yesterday’s commentary and put them into the commentary for tomorrow or make it a separate document. Finally, every election year since 2000 I have written exhaustively about the election impact upon the market. Much to some people’s chagrin and to others delight this is going to be done again. It will be in a separate document as well, so if you are politically correct or thin skinned delete it or tough luck, you can punish me –roflol ...but I will say, MARKETS ARE IMPACTED during election years PERIOD NO IFS ANDS POR BUTS..Hells Bells, MTS was handed 3 days of 1 min overlays in 2012 worth 70 handles without even taking counter trends –GET IT????





## Thursday 17<sup>th</sup> March 2016

SPILL is DOWN

**Good Morning – Today is Series S4 H IFFY and the SPILL is DOWN**...Once again, Mrs. Yellen gave the bears their come uppance in what has almost become an almost 'given' fashion.. This time there were some slight chinks in her armour... Come on Mrs. Y, only a 23 handle moonshot, where is your mojo as in days of yore when 30-47 handles was in the offing???

Therein lies the rub — The Yell came in at 2002, MARK IT DOWN ...the initial ACTION was straight up to 2015 SPOT LOC, extreme 2016.75 and a post was given earlier contrasting the days of Greenspan being easier but essentially on Fed Day we get an ACTION then REACTION, to be followed by a MAIN ACTION..Hence a post near that high sati BULLS need to hold the 2004.5 SPOT on the reaction and would not want to see the prices take out 2002 YELL underneath as (important) ONCE THE ACTION-REACTION phase is done then the YELL functions as an OVER/UNDER (think of this as TRAP PRICE for one team or the other with BULLS trapped above that price and Bears trapped below)... In this case the BEARS FAILED to drive price back through the 2004.5 SPOT much less the NEW YELL.. **BOTTOM LINE**" we held the PRIOR CLOSE at 2006..From there it was a chopping zoom move with the following TIPS given along the way:

The prices the BEARS needed to kill in order to get back in the game were raised constantly -2010, 2015, AND FINALLY 2017.5 WITHIN THE CONTEXT OF DO NOT BE HASTY TO SHORT THE MARKET AS LONG AS YELLEN IS SPEAKING and the 'Bears will probably not be able to mount an attempt until AFTER 3 PM unless the CONTINUALLY rising support prices being given were broken (they were not) ...WHY WHY WHY???????? Because the definition of a trend up is : higher highs and higher lows ..

The last support , need to beak, was 2017.5 given shortly after the HOD and sadly for the bears they ran out of time if you are day trading .. THE MARKET CLOSED at 2017.3 big contract..

## Friday 18<sup>th</sup> March 2016

Spill is Up 79 and Down 21

**Good Morning – Today is SERIES S1L IFFY with spill up 79 and down 21..** TODAY is EXPIRATION on a quadruple witch..Look for fun and games to take place the first 20-30 Minutes and last 45 min... YESTERDAY, THIS SAYS IT ALL unless you are beguiled by PEEAN ACTION:

***"HONING FOR TODAY : the glimmer of hope for the Bears TODAY is that fact that the market CLOSED right at the 2017.5 chart support and the whole Yellen move looks like a choppy 3 up portending a possible FLAT with the HOD as a 'b' wave'. This would suggest we test the YELL at LEAST. FIRST HOWEVER, the BEARS need to drive price below 2011.5 AND CONVERT IT TO RESISTANCE or more pain in store probable"***

The market OPENING:2017.5.....THE DROP to 10 a..m. tested 2011.5 w/ low at 2012 ES and 2013 BIG CONTRACT.....The BACK THROUGH 2017.5 OPEN kicked off the the SU part of the pop-drop-grind.... There were 3 sardine shorts pointed out in the posts , all tied to a SPOT : 2025.5 spot with must kill 2021.5 SPOT and must not allow a new high posted together; a 2031 SPOT with 'here comes another 3 handle drop(actul went 4.25) ; and then a 2036.5 SPOT that came REPLETE with a rant about how to use fibonacci , how to use my work as it relates to TRACKING ,and all wrapped within TRACKING PARAMETERS FOR THE SPECIFIC SITUATION... the Bears must kill 25.5 spot and there should be some demand at 2031 spot (prior highs become new support )..so the counter sardines were defined in advance and that is that...





If you look at the past 15 sessions including the March 1 SU, you will see the repeating theme in most of the day's: pop-drop-grind up or dop and grind up constantly reducing volatility, diminishing the ranges..Old timers call this 'strong hands' or conversely you can say 'this market is looking at each pre-id of importance overhead to interject SUPPLY and we have yet to find it. A BLOW BY BLOW of this was illuminated in the commentary Monday..

The BEARS need to kill the weekly pivot, 2025.5 SPOT focused upon in REAL TIME Friday. Nothing changed yesterday. If you are not long from between the SUCCESSFUL TEST OF THE TROIKA and 1990 roundie to 1994 SPOT and pressing (adding, adding and lifting longs) OR BETTER you need to understand that until some supply enters the market it is a sardining game. The BEARS DO NOT regain control of the chart until the TROIKA IS KILLED AND SOME LARGER PLACES already given are the 1982.5 SPOT COMMITTED, the 2002 YELL. the 2011.5 SPOT first big deal, and nothing accomplished until 2025.5 /weekly pivot is killed.

### **Wednesday 23<sup>rd</sup> March 2016**

SPILL is DOWN

**Good morning- today is Series S2H iffy and the spill is down.** You have one chart in the box. This commentary will also have a few inserts with the TIMESTAMPS in eastern standard that go with the chart.

***(10:41:53 AM):if you make a CAPITAL J sdn turn it left to right –that is a standard fishhook — aka steep drop with bottoming period followed by retrace***

***10:42:31 AM):if you stand it on its head you have a strong up followed by a deep retrace***

***(10:42:49 AM):keep your eyes open around 1:30***

The the Bears' problem, many posts and somewhat less but still a focus in the commentaries especially since the SUCCESSFUL test of the TROIKA (1962,1965,1971 CASH) with its' 38 handle projected drop to said test –TONE SHIFTED ..Pinpointing that issue can be simply put:

BEARS are looking for supply to show up at PRE IDENTIFIED prices that has enough oomph to break support levels with MOMENTUM and it is not happening YET. This results in compression of ranges and volatility.It also requires reduced expectations for day traders and they have to shift gears into STOP expecting something that will not and does not exist untilthat supply shows some modicum of veracity.These commentaries also provide preidentified prices where that veracity begins to have substance and are given as SPOTS etc and then usually are accompanied eith the word 'TELL"

### **Thursday 24<sup>th</sup> March 2016**

SPILL is DOWN

**Good morning – today is Series S3H IFFY and the SPILL is DOWN..** We have been dealing with reduced ranges and the denigration of VOLATILITY most forcibly 3/02. Yesterday we had a 12 handle range... We OPENED yesterday on a gap down of 4.5 handles. That opening was 2036.5 SPOT , the same opening as 3/21 and 3/22.. I had been yammering about that SPOT darn near every day for 4 sessions.

LAST FRIDAY, as we were making a new weekly high close, a new acquaintance, Thunderfoot, was discussing the possibility for a large DOWN move during that session and for that session. I opined , 'forget about the CRITICAL 2011.5 SPOT, We just NEED 2025.5 to die first..".. That is TRACKING at its'



inception...That also was GIVEN BEFORE the ability to calculate a WEEKLY PIVOT FOR THIS WEEK, 2026.4 was available.

Everyday this week, EVERYDAY focus was honed in upon in the COMMENTARY, every COMMENTARY, to work within this SPOT BBAND 2025.5-2043 , WITH the 2026.4 NEW WEEKLY PIVOT aligned with the 2025.5 SPOT.

Yesterday's commentary did not do JUSTICE to what was posted at MTS as regards the "UPSIDE DOWN MIRRORED 'J' " because I could not extract all the PRE-ID work given HOURS IN ADVANCE. I was only able to post the original post that was given prior to 11 a.m..... Let me say this : the 2051 was a bridge too far, the warning as we approached the magic moment of 1:30 was summarized in an interchange with an old friend, MARK and focused upon the 2046 SPOT ... SIs, a lot of the work that day FOCUSED UPON the 2036.5!!! SPOT.

NOW LET'S synopsise and throw in yesterday: The "J' bot was about as perfect as it gets... The 2046 SPOT was a gift... The 2050 CASH DID NOT CONVERT after messing with it for 3 sessions.. We came into the day with a GAP DOWN, the OPEN was 2036.5.. The critical aspect of that 2036.5 was written about ALL DAY Wed...It was written about within context of being the a OVER UNDER for the day.. It was written about relative to an IFFY S2H lean (A.M. HIGH TO LAST HOUR LOW NORMAL).. It was written about relative to a 1 min bar at 10:30 a.m. where NEWS created a 3 handle bar with tail high 2038.5, 2037.25 LOC and how the bulls would need to take out that high or ELSE... IT was written about within the CONTEXT of recent ranges and volatility.

### **Monday 28<sup>th</sup> March 2016**

SPILL is UP

**GOOD MORNING – Today is Series S3L NORMAL and the SPILL is UP**...Fast getting FRIDAY out of the WAY: the easiest way to do this a repost last Monday almost in bulk, leave it up to YOU to have follow along as the week unfolded, stick a fork in it and be done with it—I will repost it later BUT for now here are the snippets:

The Bears tested the weekly pivot 2026.4, SPOT 2025.5 WED. the 2036.5! died..HISTORICAL odds favored an UP day for Thursday, requiring a CLOSE of 2028.1 or HIGHER on the big futures—ALL WEEK, every day, every commentary FOCUSED UPON use 2025.5 SPOT/2026.4 WEEKLY PIVOT and WORK IN..It was reiterated from FRIDAY Mar. 18th that I did not care as much that day about going all the way to the FIRST BIG proce 2011.5 SPOT as much as I was about breaking 2025.5 FIRST..

WE GAPPED DOWN WITH THE SPILL (S3H IFFY THURSDAY), we came within .75 of the 2011.5 SPOT (WHY DO YOU EXTRACT PRICES, especially the bigger stuff given usually on MONDAYS??/) ... The LOW was 2012.25 es, the CONTRACT WE TRADE, 2013.5 BIG FUTURES..IT HAS BEEN given repeatedly that on S3H the more bullish tell is for lunch to be higher than the am. High.. IT WAS: 2021.75 vs 2021.5 spot (A.M. HIGH )..We knew THE OPEN was the 2015 SPOT (actual 2015.5—shooting elephants with sewing needles, myopia minnow crap)..That price was picked off with a STOP RUN REVERSAL 2014.75.. Over arching all this was the statement: IF the bulls are going to meet the requirement of the GOOD FRIDAY STATISTIC THEN THE bulls must kill 2028.1 in the last hour and do a NORMAL S3H outcome...CLOSE: 2028.6 big , 2028.5

ONE MORE THING : As far as self satisfaction goes it was not that 2036.5 provided the fulcrum all week; it was not that we tested and broke the 2025.5/2026.4 SPOT/WEEKLY PIVOT ;it was not that the LOW OF THE WEEK regardless of instrument , successfully tested the 2011.5 spot; it was not the

repeated warnings of 2028.1 last hour potential basis known statistics..IT was that before 11 a.m. TUESDAY a continuous stream of of POSTS focusing upon an UPSIDE DOWN MIRRORED “J” was issued and to FOCUS UPON 1:30 p.m. with a PRICE OF 2046 SPOT for a satisfactory high to the room and specifically addressed to MARK... 2nd place honorable mention: all the posts about TONE, reduced ranges, volatility being squeezed out, minnows and sardines lower your expectations.



**Tuesday 29<sup>th</sup> March 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H and the SPILL is DOWN..**Yesterday saw two overnight TRAPS above the Friday close at 2028.6 (big spoo futures) that provided key price info for the session: 2040 ROUNDIE ES and 2036.5 SPOT, big deal last week !!!!..By the time RTH opened, price was testing the 2031 SPOT and that is where price OPENED, 2031 SPOT (remember, in addition to the weekly pivot, always, mark down the OPEN or get it on your chart as a horizontal line).

Price spilled ever so slight up and then headed to the a.m. low with a nice little bounce off last week’s critical 2025.5 SPOT before making the a.m. LOW and what turned out to be the LOD at 2022 ESW, just above the 2021.5 SPOT.

From there the rally to the mid a.m. high took place and the key price given to touch eas 2027.75, a non spot price that was registered at 10:37 eastern a.m. BEFORE the low @ 2022.. THIS SIGNALED that the mid am. High had a shot at developing the FIRST BULL TELL of the day..It did and the mid a.m. high was high odds going to be little late and strong .It was. 2028.5.

A series of posts stating the BULLS needed a soft sideways down and to KEY UPON 2025.5 SPOT were given in advance and the lunch low tagged the 2025.5 SPOT Price worked its way up to the 2031 SPOT by 1 p.m. , too early for the mid p,m, high IF the clock had normalized following the two weeks of DLST (daylight savings time)..The usual questions about flipping the lean were asked and there simply was no reason for flipping basis price action (CONFIRMATION).

Furthermore, it was given at 2031 that the Bulls WOULD WANT to hold the 2028.75 and price tagged a low of 2029.25 then began to rally..Digressing for a moment : when ranges are tight, there was no PEEAN CASH MARKET YESTERDAY, sometimes key things such as THE WEEKLY PIVOT 2029.7 are tightly placed with a chart price, 2028.5 , but that is part and parcel with squeezing out volatility.THANKS JEFF, for the heads up on the bounce failure at the weekly pivot during the drive DOWN to the am. Low .. Back to the move to the mid p.m. high: SINCE the 1P.M, HIGH WAS 'TOO EARLY' IF we had adjusted then a push up to the 1 .m. high or higher was expected and all that could be given as to WHERE the BULLS had truly performed is where???? –THE PEEAN TRAP 2036.5 where they threw MOMMA OFF THE TRAIN @ 5:20 a.m. –NOTICE , I AM doing this regurgitation to SHOW HOW KEY PRICES ARE NOT ONLY REPEATING BUT HOW they war woven into real time action!!!

### **Wednesday 30<sup>th</sup> March 2016**

SPILL is 79 UP w/21 Down

**Good Morning – Today is SERIES 1L and the SPILL is 79 UP w/21 Down**...Another Janet moment , another Bear evisceration..For almost 2 years I have had a running conversation with a dear friend as we come into Yellen moment that paraphrasing goes like this:

“What do you think”???, I ask...response: “I don’t know what she can say ” or “She can’t say much this time” ...then I chime in paraphrasing : “Fading her since Feb 2014, (her coming out party as FED HEAD) has turned up a lot of Bear carcasses”... PERIOD.FINE’.THE END as regards that day’s initial reaction.

REAL TIME: We got the SPILL DOWN.. We overshot 2021.5 SPOT readily as we opened at 2022.5 BUT REPEATED ALERTS were given that the BULLS needed to simply get back to the 2021.5 SPOT and then go to the open 2023.2 (per first report print) and convert it. Thirty seconds before the final breakout above 2021.5 a post “ITS NOW OR NEVER” was given..

Time and again throughout the day admonitions with specific price needs were given ahead of time ALWAYS accompanied with specific price needs were given...Reposts of the commentary were included...But MORE IMPORTANTLY always with the ‘this is behaving NORMAL’ and a SPILL LOW OF DAY TO last hour high of day IS THAT NORMAL...the final insult to Bears came on the 4:01 bar and it followed a slight scare the bulls down that originated at 3:27 — The insult being, the 2046 spot was finally cleared out on the back through of the 2046 SPOT...

### **Thursday 31<sup>st</sup> March 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L IFFY and the SPILL IS UP**..Today is EOQ (end of quarter)..It is important to me, anyway, that a repeat much of MONDAY’S honing section PLUS part of the SYNOPSIS and then tie it off with a fast summarization:

HONING: The bulls took a sniff of the air above 2050 cash, THE WEEKLY PIVOT 2026.4 IS WITHIN noise OF THE 2025.5 WRITTEN ABOUT ABOVE AND FRIDAY..Brian will be out today, so get the open on your own, etc...If you are keeping a SPOTS type chart also remember to put in a horizontal at 2002 for the YELL...First large support has moved up to that price and with the denigration of FV ,dependant upon speed if we decline, the 2004.5 SPOT should become a larger SPOT to key upon...Overhead it is all in the synopsis from MTS, the first need is to get 2050 cash safely under the market and see if the bulls are going to go after the 2077 cash conversion a scant 1.3% above the

close Friday — rebalancing hedges the first couple of days this week due to the expiration is probably on the table.

SYNOPSIS :EXTRACT THE PRICES...Remove your 20/200 MYOPIA glasses or at least use the extracted prices and commentaries to isolate larger FOCB'S.....THIS WEEK IS ABOUT END OF QUARTER WINDOW DRESSING combined with trading into the NFP on FRIDAY ...The WEEKLY PIVOT will function like a TIGHT T because it is so close to WEEKLY CLOSE..The BEARS need to kill it and convert it to hard resistance then go after 2011.5 SPOT; the bulls need to convert it and go after the 2050 CASH –DEJAVU...

SUMMARIZATION of the above: If you follow along in the commentaries or are in the IMPRO room and did not glean the following (may take a little time) or extract the prices (not my problem) this summary needs to be etched into your mind for use of my work..MONDAY we floated around the WEEKLY PIVOT 2029.7, held the daily pivot 2023.6 and closed 1 tick above what would become the NEXT DAY DAILY PIVOT 2027.9...TUESDAY WE HAD A BIG POSSIBLE CATALYST (Janet Yellen) with an S4H LEAN (spill low preferable LOD on NORMAL outcome to last hour high ), a NOW OR NEVER to go long ISSUED just below 2021.5 SPOT, a price we were totally focused upon during the SPILL, you were given MONDAY that the WEEKLY PIVOT would function like TIGHT T'S and a back through would be USE TO CONVERT TO SUPPORT, a KEY PRICE from the PRIOR week was killed 2036.5 SPOT, 2031 and 2043 SPOTS were SLICED AND DICED without same day recovery, a LAST HOUR HOD indeed occurred, and price safely closed over 2050 CASH!!!!..all this crap is given in advance as to TRACKING and WHAT NEXT IS NEEDED.



### **Friday 1<sup>st</sup> April 2016**

SPILL is UP

**Good Morning – Today is SERIE S3L and the SPILL is UP.** It is WILD CARD day as to pattern. I received a very welcome e-mail last night and it will function and replace a bunch of crappola writing for everyone to wade through today; therefore, I can tie yesterday and WHAT NEXT off very briefly :



From Mike P :

“Sitting at a bar in NY. Reading through the chat today. Great commentary. It’s one thing to keep up during the day but all should read after the market.”

Again on the road but thanks.

Suggestion from me: re-read the commentary yesterday and then compare to real time work—not just the what but also the when -TIME STAMPS do not lie and neither does price....

\*S2L NORMAL -spill up, a.m. low lunch high mid p.m. low last hour high ...

\*WE DID NOT RECOVER 2061 2 days in a row

WARNED OF POSSIBLE ABERRANT S2L –plenty of guidance from the lunch high FAILURE to take 61 to first bear tell mid p.m. low

\*58 all day until the move to the mid p.m low lotta focus

\*Repeated warnings of this is not strong

\*Plenty of EOQ rationale and supported info repeatedly of needs to be a -5 handle move in regardless of tight ranges (and a real nice trick for tight ranges) due to INVERTED T’S

\*A don’t count your chickens til they hatch forewarning that THERE WILL BE A MOVE UP TO LAST HOUR high as the late, strong and aberrant mid p.m. low was forming -Mark happy/smiling

\*FOCUS on 2053.5 SPOT, and unrecovered slice and dice, will be determinant.

.

ENOUGH, although there was more ...

NEXT: NFP following EOQ on a weak variant of the S2L –unrecovered slice and dice of 2043 SPOT and 2058 spot the first work in LOOKING for conversion of one or the other with 2046 SPOT and 2053.5 SPOTS KEY ..

The WEEK opened on the 2031 SPOT, JANET DROVE THE DEAL on the back through of the WEEKLY PIVOT, we always write down FIRST THING MONDAY after holding the 2021.5 spot.

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MONDAY will deal with 2077 cash and THE TROIKA importance in a mini SPECIAL commentary ..

SPOTS TA ROUNDIES

FV -8.53.9 S3L 04/01/16 JUNE 2016 contract

DAILY WEEKLY

PIVOT 2053.9 2029.7

S1 2048.2 2012.4

S2 2043.2 1996.2

R1 2058.7 2045.9

R2 2064.3 2063.2

MAX H 2069.2 2079.4

MAX L 2037.7 1978.9

Range Projections

2048.7-2059.7 Primary 2004.3-2037.8

2051.0-2061.5 Alternate 2021.1-2054.6

TVS

2059.4 High 2045.5

2057.9 Low 2049.8

TWO DAY

2069.0-2072.6 HIGH

2034.9-2039.5 LOW

OPG 2055.0 2036.5  
H 2059.5 2047.0  
L 2049.0 2013.5  
C 2053.0 2028.6

### **Monday 4<sup>th</sup> April 2016**

SPILL is DOWN

**Good Morning – Today is series S2H NORMAL and the SPILL is DOWN...**On the day (Friday)...

WILD CARD DAY saw a large GAP down and the precursor was THURSDAY'S weak with aberrant mid p.m. low on S2 in front of NGP Friday...COMMENTARY:

***“NEXT: NFP following EOQ on a weak variant of the S2L –unrecovered slice and dice of 2043 SPOT and 2058 spot the first work in LOOKING for conversion of one or the other with 2046 SPOT and 2053.5 SPOTS KEY ..”***

The Bulls wasted no time going after the SPILL UP and 2 posts were given 'most go after 2041' , with nothing of note unless 2406 spot recovered. The other post referenced the 2043 SPOT and 2053 SPOT as it was pointed out that the SPILL would be a residual UP unless 2053 were tagged in the SPILL and that would not be tagged...As the SPILL UP progressed price did not tag 2041 until we came into the news release shoving out the spill past the top of the hour (10:01) and the following post saw price price zoom SLICING AND DICING THE 43 SPOT posted!! From there the remainder of the day was far easier as to PRICE ID's 46 KILLED IN THE MOVE TO THE mid a.m.j. High on time followed by soft sideways down lunch low, a STRONG mid p.m. high, a very strong S3L signature, with last post pointing out the 2068 SPOT. With the idea that 2075 es was NOT On THE TABLE IN MY OPINION ,tHE hod WAS 2067.

THE WEEK: what can you say?? Tuesday and Friday says it all and the SPOTS were TOP DRAWER... We held 2021.5 , we did a back through of 2029.7 weekly pivot, everything came up roses and the guidance was crisp...One 2046 SPOT on Friday was seen , same story as Tuesday, PRICE PRICE PRICE given in advance, clock tight and strong on the BULL side.



**Tuesday 5<sup>th</sup> April 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H very slight iffy and the SPILL is DOWN...**The very slight is due to the market action encompassing the LUNCH LOW and let me refine here: There was no time yesterday where I could force S2L on the action as posted due to the early part of the day activity..although asked several times,I was very adamant that I could not ‘see it’..The commentary on many many occasions has strongly made the point that the NORMAL OUTCOMES for S2 DASY are S2L=a.m. low to last hour high and S2H =a.m. high to last hour low..YES, aberrations occur, SEE S2L last Thursday – but NORMAL IS NORMAL... MORE AND MORE IMPORTANTLY.

***The first post of the day was:***

***(9:33:44 AM) : 71.5 overnight high PLUS 7.92 FV = bulls out over skis vis a vis 77 cash + MOE — ty PEEANS PER USUAL***

***And***

***The last series of posts were:***

***(3:31:49 PM) : well folks –I know it were not purty but last hr HOD from A.M. HOD came through regardless of ‘other’(the lunch issue)***

***(3:32:22 PM) : and I never did see a reason to FL[P***

***(3:33:07 PM) : was it butt ugglee due to the move to the open rejection , 64.25 actual(12:27 high-)- U BET***

***(3:33:23 PM) : and does it show the BEARS are RETICENT–U BET***

***3:35:25 PM) : ain’t every day shooting fish in a barrell day, and this one was only slightly easier than going to the dentist for a filling without novacaine***

Repeating these posts is MORE CRITICAL to the WHAT NEXT than homage to the wonders of tenacity as regarded the S2H call yesterday, it’s navigation, outcome, and current TONE (DAY 11.4 HANDLES, VIX REMAINS BELOW 15). Yes, most Series 2 days are normal and in lesser TONE it pays more often than not to ENTER AND HOLD in The direction of STEALING THE BABIES CANDY until an aberration

basis price reals itself rather than cut off finger tips trying to shoot elephants with sewing needles BECAUSE simply put, you simply do not have the luxury of volatility forgiving sins...The real point being made here is the WHAT NEXT.





### Wednesday 6<sup>th</sup> April 2016

SPILL is UP

**Good morning — today is SERIES S4L and the SPILL is UP..**The market was handed a 15 handle down GAP yesterday setting up a Gravy in the GAP day,From the commentary on the BEAR SIDE of the LEDGER:

*“The BEARS did control the chart, albeit RELUCTANTLY (comes from repeated soap drops) ...They need an ACCELERATION, they need to kill the WEEKLY PIVOT, THEY NEED TO RECOVER THE SLICED AND DICED 2043 SPOT from Friday, they start to do real damage when they KILL THE DEBBIE 2031 SPOT (also needs recovered)..”*

**And**

*“If you extract PRICES you already KNOW the critical nature of 2011.5 SPOT, the YELL 2002, and the COMMITTED 1982.5 , CONFIRMED 1956 SPOTS as well as the CASH TROIKA (1962-1965, 1971) and lastly you know the 2036.5 SPOT was big voodoo week before last and early last week,,”*

Very early in the RTH it was given that the day would probably contain 80% of the day in the first 65 minutes and produce a CHOPT TILT up or down thereafter , with the determinant of the tilt UP or DOWN being mainly contingent upon the relationship between the LUNCH HIGH and A.M. HIGH”..It also honed in upon BULLS needing to get 2046 SPOT out of the way and locating the SPILL LOW after the 2042 opening (write the opening down always)..

Just moments before the SPILL LOW, a wet beak of 2036.5 SPOT @ 2036.75 a heads up was given regarding the SPILL and a first shot at sealing that low was issued when price was trading 37's.. A need to clear 2040 roundie with 2042/2043 OPEN/SPOT the first need was issued AND it was given the ultimate need is to deal with 2046 SPOT ... the move ended up being a zoom that failed at 2048 making the a.m. high assignment.

### Thursday 7<sup>th</sup> April 2016

SPILL 79 DOWN w/ 21 UP

#### **Series S1H**

FV -7.33 LEAN S1H 79 DOWN , 21 UP...daily pivot 2052.0...WEEKLY PIVOT 2050.5.

numbabs only today —

tornado activity moving my way —should blow through quickly then hopefully at work around the open

FV -7.33 S1H 04/07/16 JUNE 2016 contract

DAILY WEEKLY

PIVOT 2052.0 2050.5

S1 2043.7 2034.1

S2 2027.2 2003.2

R1 2068.5 2081.4

R2 2076.8 2097.8

MAX H 2093.3 2121.2  
MAX L 2018.9 1986.8

Range Projections

2047.9-2072.7 Primary 2055.6-2081.4  
2035.5-2060.3 Alternate 2035.2-2066.0

TVS

2058.1 High 2065.7  
2038.6 Low 2051.5

TWO DAY

2055.5-2059.1 HIGH  
2036.7-2040.3 LOW

OPG 2028.0 2031.0

H 2060.3 2066.8

L 2035.5 2019.5

C 2060.2 2065.1

### **Friday 8<sup>th</sup> April 2016**

SPILL is UP

**Good Morning – Today is Series S2L iffy and the SPILL is UP.**..Yesterday, the interruption in commentary flows stunk for me and maybe some of you who do read, extract prices, etc...HERE IS WHY:

EVERY WEEK almost without fail, I make posts regarding the WEEKLY PIVOT and the NEED to EXTRACT,WRITE DOWN, or better yet place it on your chart,Normally MONDAY is the commentary day where larger picture is discussed but this week there was enough information needed in my opinion to carry forward some more due to the 2077 cash FROM TUESDAY:

***“BOTTOM LINE: FRIDAY WE MADE THE FIRST PASS (2077 cash),overnight the PEEANS fulfilled their reason to exist.-lol-TO BE TRAPPED-by getting out over their SKIS(1971.5 is the TRAP PRICE-EXTRACT PLEASE...The BEARS did control the chart, albeit RELUCTANTLY (comes from repeated soap drops)...The BEARS need an ACCELERATION, they need to kill the WEEKLY PIVOT 2050.5 futures, THEY NEED TO RECOVER THE SLICED AND DICED 2043 SPOT from Friday, they start to do real damage when they KILL THE DEBBIE 2031 SPOT (also needs recovered)..If you extract PRICES you already KNOW the critical nature of 2011.5 SPOT, the YELL 2002, and the COMMITTED 1982.5, CONFIRMED 1956 SPOTS as well as the CASH TROIKA (1962-1965, 1971) and lastly you know the 2036.5 SPOT was big voodoo week before last and early last week.”***

Now, with that 1 paragraph SPEAKS VOLUMES about YESTERDAY with or without a COMMENTARY and is the reason I was so disappointed with the weather...You can listen to every cook in the kitchen, you can read every bit of news drivel, but in the end: VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, and PRICE IS YOUR ARSE and that paragraph should enable YOU to say a lot about price FOR TODAY...



**Monday 11<sup>th</sup> April 2016**

SPILL is 79 DOWN with 21 UP

**Good Morning – Today is Series S1 H NORMAL** and the SPILL is 79 DOWN with 21 UP...You have 2 SPOTS charts in your box accompanied with and/or REAL TIME POSTS, COMMENTS..

Thursday's satisfies the the S1H learn play and disappointment for being unable to be live due to weather when THE GAP DOWN MADE THE WEEKLY PIVOT SO SO SO CRITICAL to price price price...Friday's shows that the HOW, the Why, the Where of a flip and reinforces the differentiation between NORMAL and aberrant outcomes within the context of S2L =a.m. low to last hour high and S2H = s.m. high to last hour when choosing NORMAL...

It would be easy to go another 5 or 6 paragraphs in a blow by blow of each PRE-IDENTIFIED outcome, post in real time, SPOT behavior and all the elements of TRACKING and alignment but the point is: you must use YOUR TA (volume flow analysis, moving averages, standard deviation measures, momentum measures etc. WHATEVER YOU DEFINE AS TECHNICAL ANALYSIS) to make cogent decision as to MONEY MANAGEMENT (a much neglected topic in my opinion) and entry criteria basis YOUR approach to the market (minnow, sardine, tuna, or billfish)...

NOTHING WAS ACCOMPLISHED last week at the largest lean: WE HAD AN INSIDE WEEK with a lower hgh and higher low...(We did a lot of AV work replete with GAPS and no taking out of 2077 cash or killing of 2031 DEBBIE SPOT) as given LAST MONDAY in the needs section...



**Tuesday 12<sup>th</sup> April 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H and the SPILL is DOWN..**Yesterday we woke up to a wonderful?? Piece of news out of Italian friends (impacting all Peans) that translated into a 16 handle ZOOM from from the 2032.5 Peean trap (2031 debbie spot avoided) to the 2048.5 OPEN. Monday a.m. is often an exercise of ‘how to digest the weekend’ and especially properly identifying where we are on the 4 day cycle as it is a calendar cycle (see glossary)..Luckily, all this was handled in a series of responses to an inquiry by BEEBER beginning at 10:26 a.m...

**Beeber:(10:26:46 AM) : WB .. chances this is a SU day ?**

**(10:26:59 AM) : yes**

**10:28:06 AM) : but also risk marker in place for bears if do zig zag down day and I DO EXPECT the slog time today : 11:40 to 1:20 to be very dull:(10:28:54 AM) : first things first for zig zag down day if you are a bear is to kill the open in order to really get all happy –**

Since we all write down the OPEN -2048.5- and the WEEKLY PIVOT 2044.5 and we know where he 2046 and 2043 SPOTS reside , the rest of the day was very straightforward against those posts..





### Wednesday 13<sup>th</sup> April 2016

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP...**Yesterday started out well. USE 2031-2043 and WORK IN..Included: BEARS MUST KILL 2031...Things progressed well until 11:08 –see SPOTS CHART.

THEN IN REAL TIME TO THE MINUTE I recognized on the back though SOMETHING WAS WRONG AND POSTED IT 5 minutes after occurrence–HERE IS THE OUTCOME:

I could not reconcile MONDAY AS AN S1H DAY and stubbornly did NOT FLIP as the day wore on, ended up sitting on the sidelines, and missed the grind up the remainder of the day...

BOTTOM LINE: WRONG, STUBBORN, SCREWED THE POOCH, AMATEUR HOUR...someone who has followed my work very closely for 1 year and has access to real time,Cris, had a very nice cathartic sidebar with me late in the day but it also served as as a nice eye opener for me.. Paraphrased and condensed:

“Can not recall you not flipping before” ..rationalization (lol, excuse making?) for the series 1 read Monday being the culprit by me...”compliment for being disciplined and on the sidelines” ..appreciated on my part... SEE MUDDY IN THE GLOSSARY NOW PLEASE..go back to bottomline above!!!! ..NEXT



**Thursday 14<sup>th</sup> April 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is DOWN...**Here is yesterday: It is your SPOTS CHART in the BOX and the following:

POP DROP GRIND DAY CHOP TILT UP –ALL in the real time posting

“Bears accomplish nothing of note unless we tag the 2058.5 spot, PRE SPILL HIGH GIVEN AND REITERATED THROUGH THE DROP TO THE A.M. LOW...BULLS want to hold the OPEN...FIRST SHOT given AT THE LOD...move to Mid a.m.high in progress...focus on 2077 cash!! ..2077 cash tagged ..Mid a.m. high Id within minutes, POST BY MARK earlier of shift in INTERNALS to more bullish (assisting in BULLISH opinion posts) ...FIRST SHOT LUNCH GIVEN AT occurrence...IN SPACE OF 3 minutes 1:12:53-1:15:41 (AND THIS IS IMPORTANT) the focus on the 2068 SPOT given on the first shot pre-12:30 ID becomes BULLS have first weak tell on touch 2067 1:12 post to LAST CHANCE TO GET LONG 1:15:41 for the move UP to the mid p.m. high-NOW if you look at the chart you can clearly see the STOP RUN REVERSAL which is the TAIL portion BELOW the 2068 SPOT LOC LOW and a clear reinforcement why so much attention is given to the LOC chart...This was followed by MORE MORE posting about higher highs higher lows needed and to keep that TREND alive, the CHOP TILT UP TREND, we would need a higher high at the MID P.M. HIGH–WE GOT THAT and it was nailed also...more posts shifting the NEED from 2058 UP to 2068/2070 for the EARS to accomplish anything and that the bulls needed a SOFT down and early fix of the last hour low, we got that too...NOW all this crap was given ahead of time for guidance (money management of stops etc, entry levels and WHAT NEXT TARGETS...The commentary is saved for TIMESTAMPS DO NOT LIE PURPOSES...BOTTOM LINE -last post of day = V is for vindication (following the stubborn refusal to FLIP on back through 2046 S2L Tuesday– PS’s , even the spill was perfect 2070/2071.5 (recovery of PEEAN TRAP 04/04... NEXT

**2077**



**Friday 15<sup>th</sup> April 2016**

SPILL is 79 UP with 21 DOWN

**Good Morning! – Today is **SERIES s1L** and the **SPILL** is **79 UP** with **21 DOWN**–Yesterday there was one material typo: I repeated S1 (support 1) 2064.4 by repeating as TVH.It was caught ASAP by Gary R. The REASON for pointing this out is the error created an illusion of INVERTED T’S where the TVL is greater than the TVH....**

TODAY THERE REALLY ARE INVERTED T'S w/ TVH less than TVL. This means there will be at least ONE GOOD DOWN today of -5 and in DIMINISHED TONE (1 key component reduced ranges) this arrow in your quiver is far more important than when the inverted T's appear in expanded TONE whereby you can sneeze on your screen and more price 5 handles. The inverted T's appear when price moves directionally too far too fast (this case UP) and so a counter reaction occurs. This does not mean price can not go further down; it means the -5 satisfies the stats for the move.

One caveat for today is IF the down occurs on a 21% outcome then the statistic is initially using the prior CLOSE as the origin price for the move and will be satisfied if we trade 76.1 big spoo, 76 ES in the first 30 minutes of trade....If we do an 79 % up opening then the move IF SEEN in the SPILL up to the a.m. low will have an origin of the SPILL high...

This week we looked for a ODDS favor SKEW UP for expiration week, a BEAR NEED of kill DEBBIE 2031 SPOT, a BULL need of 2077 cash NEEDS ATTACKED, here:

***MONDAY: "As AN aside--roflol-this is EXPIRATION WEEK..they normally skew UP but the deal is the ideal SPOTS TA ROUNDIES and first the BULLS need to get and KEEP 2043 SPOT/WEEKLY PIVOT 2044.5 under them and keep it there, they need to go after 2077 cash and the BEARS need to do the OPPOSITE and KILL THE 2031 DEBBIE SPOT followed by make an attempt to go after the 200 daily MA CASH 2014.43 cash with a very gentle descending ROC"***

LOW OF WEEK 2029.75 PEEANS NON RTH HOUR TRAP, 2032.5 .back though the weekly pivot and 2046 SPOT TUESDAY, ATTACK 2077 cash WEDNESDAY-

### **Monday 18<sup>th</sup> April 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H NORMAL and the SPILL is DOWN..**Friday' expiration fizzled in a damp squib for those looking for potential fireworks...The First idea presented was to use 2083 SPOT and 2063.5 SPOT then WORK IN...Also, there was the idea of using the INVERTED T'S (see the TVS in the NUMBAHS) FOR the ONE GOOD DOWN with a thorough explanation presented in the commentary. During reduced tone (volatility squeeze out, range reduction, etc.) this can be a meaningful additive to sardine trading as reiterated in REAL TIME with a rapid fire interchange with Thunderfoot.

This is being discussed here and now due to the INVERTED T'S again today as there will be at least ONE GOOD DOWN and unfortunately, once again it may be satisfied on the RTH ope if we open 5 or more handles from the prior close (2075 , right by the 2075.5 SPOT.)...Friday provided the luxury of an open that moved .7 of one handle ABOVE the prior close from Thursday, when the move down kicked into place...As highlighted several commentaries last week the outcome on the open will probably reflect the dance of the oil producers over the weekend...FRIDA COMMENTARY: "PS- Monday will reflect the oil meeting being held this weekend and will be an SERIES 4 day with lean currently indeterminable...will try to have that NORMAL lean ascertained by the close today..."

FINALLY (then onto more important matters imo) the Inverted T trade, the tight T trade, the SPOTS' SLICE and DICE +1 b4 -2.75 trade replete with same day recovery aspect, are all what were nicknamed TRICK TRADES and have been in use for many years. In no small part they were developed for daytrade grinding from 2003-2010 with STEVE S. aka Rexvulgaris my former partner as he was so bent towards nano trading and welcomed the analytical contribution on my part when we had years of 6-8 compressed, 9-11.5, 16 + expanded ranges day in and day out for YEARS (2003-



2007 mainly)...Parting shot: many people day trade but intuitively one should know YOU CAN NOT GO TOO FAR TOO FAST as is required to CREATE THE INVERTED T (up or down) without the underlying large movement being contra to the nano expectation; therefore, it is a counter trade against the larger trend BUT it also is seen at larger swing reversals as tops often are made on compression of nearby ranges or the old NR 7 statistics would not be puked out by so many analysts...aka the shortest range of past 7 trading sessions-YOU must apply YOUR technical analysis (TA) when considering any shooting of YOUR GUN aka entry.



## Tuesday 19 April 2016

SPILL is 79 Up w/ 21 DOWN

**Good morning -today is SERIES S1L and the SPILL is 79 UP** w/21 DOWN..Knocking out yesterday in quick paragraph:

GERMANS trapped 2058 SPOT (2058.5 actual) 2:47 a.m., fulfilling PEEAN lot in life; Prac back through the weekly PIVOT 2063.2 AKA 2063.5 SPOT, SPILL DOWN expected and HOLDS 2063.5 w/ low 2065.5; REST OF DAY SU on NORMAL, with emphasis on NORMAL 4H day, all afternoon "bears accomplish nothing without killing 2080.5 (i.e., risk marker for any LONG looking for last hour NORMAL HOD)...

In plain speak: BEARISH REACTION expected from OIL over the weekend REVERSED forcing covering of trapped shorts, money pours in, then grinds higher as price takes out 2077 cash, 2085 cash resistance in effort to go to TRENDLINES given on the chart since Mar 31 for the red descending and BLUE from early last week...

NEXT and HONING: With the SPILL UP 79% vs 21% DOWN the PEEANS need to play ketchup Because they are trapped since close of day PEEAN time 11:30 a.m. Monday EASTERN..at the 2083 SPOT...JOB 1 for BEARS: Kill the 2070 roundie due to the 2077 cash!! Job 1 for the BULLS: FOLLOW THROUGH IN A MUST PERFORM that goes after the BLUE TREND LINE which is going to be right on the last FIB on the retrace from the ALL TIME HIGH CASH on the BILLY 5/15/2015... LOOK AT THE CHART PLEASE, LOCATE .886 = 2087.8 AND THE Blue trendline, THAT IS THE LAST RETRACE RESISTANCE in Fibonacci ratios lovingly known as the grandad by my friend Sam Easley...smiling...it also puts 2100 CASH on play as well as the first price where a count using my methods could have been a TOP for the Bull market from 666.79 low. That price was 2104.27 cash DEC.15, 2015...

## Wednesday 20<sup>th</sup> April 2016

SPILL is UP

**Good Morning – Today is Series S2L slight iffy and the SPILL is UP**...Frankly, I could have sat out yesterday once the commentary was sent and the first 20 minutes of posts from 9:20 a.m. pre-open through 9:40 were uploaded with the exception of one itty bitty tweaking post @ 10:07 a.m.: Flip the Lean to S1H...It really was that ez pz...

LOOK, the pre identification of the 2104.27 cash high MINUS the FV 6.5 saw the PEEANS trapped over their skis at 2098.5...The OPEN was the 2100 cash minus FV @ 2093 within ½ of one handle...The LOD was a test of the FRIDAY LAST HOUR LOW leaving the BEARS high and dry by not doing what???? THIS:

When you see a post, lord knows I have done this 100's of times in real time, BULLS WANT TO HOLD (2093 open yesterday in this case); NEED to Hold (2088 ), MUST HOLD (2085) then those are very finite specific prices and they also INFER what the BEARS need to accomplish offensively...AND THEREIN ALSO CONTAINS "THE RUB", the CRUX of the matter that was YESTERDAY IN A NUTSHELL and does give some clues for going forward to MARIO IN THE MORNING TOMORROW...and THIS IS HOW:

BOTH TEAMS FAILED ON OFFENSE AND WON ON DEFENSE...The Bears proved the efficacy of the FIRST PASS resistance (demand dries up, supply shows up) at 2104.27 cash and 2100 cash and it was obvious at the end of the day that the day was ALL ABOUT 2100 cash first pass, the 2093 ES

OPEN/also the flypaper price/the price of the day, the Peean trap 2098.5, the HOD 2098 RTH =2104.27 (actual high 2104.05...That is defense folks(bears) and lack of offense(bulls).. The inability to go to the 2083 SPOT with LOD 2085 @ the Friday last hour low -SAME THING in reverse that is defense folks (bulls) lack of offense (bears).



**Thursday 21<sup>st</sup> April 2016**

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP.** It is WLD CARD DAY on the pattern. IT IS MARIO DAY on the CATALYST and the talking begins at 8:30 a.m. EYES wide open for a gap and crap (gap up and then unravel) is one scenario..MORE IMPORTANTLY :

The timing and action with yesterday’s S2L NORMAL outcome (a.m. low to last hour high) combined with the MARIO will tie off the WHAT NEXT in the HONIG SECTION –HERE is Yesterday:

SPILL UP a double top unable to tackle 2104.27 cash w/es High:2096.5..There were 3 probes required to catch the a.m. low and all 3 were called on occurrence;however the NEEDS on the first two were not forthcoming as defined on pre-identification >> thwe 10:07 rally to 10:15 started on the early side and a warning of be NIMBLE given and inability to make new HOD (kill the spill high) reversed price from, 2096.25...shot # 2 at 10:28 FAILED to take out the PEN on the 2095.5 SPOT ..Finally the a.m low SEALED at 10:46 and we were on the way to the lunch high (MORE)

REPEATED admonitions of THERE WILL BE NO FLIP,the NORMAL goes to last hour HOD ,the Bears require something aberrant were posted once the open was killed and then more haranguing on the breakout above the SPILL HIGH 2096.5 ...Once the 2100 level was exceeded, many references to 2097/98 were given as support INCLUDING ‘if the last hour high is early in the window near the top of the hour , 2097/98 must hold...

Friday 22<sup>nd</sup> April 2016

SPILL is DOWN

**Good Morning – Today is series S4H and the SPILL is DOWN...**This is going be brief-

Yesterday was MARIO—it really showed its' PARAMETERS on WED. Beginning at 3:02 p.m when we fixed the last hour high on a NORMAL S2L. The price was 2105 ES, 'the sore thumb' given on the GIVE ME JUST A LITTLE MORE TIME post. The real deal was 2103.5 \*%#&\*&#%\$ came in at the wrong time 2:24 to be THE HIGH. The FLUSH from 3:02 was accompanied almost immediately with a POST that the BULLS need to HOLD 2097/98 ES. Once we killed 2103.5 on that drop it was a beeline to the 2097 where price vibrated then came within the WET BEAK of the 2095.5 SPOT and then CLOSED at 2097/98 .3-07.5 ACTUAL.

Now fast forward: Yesterday was SPILL UP.....WHERE DID THE PEEANS BECOME TRAPPED??? 2103.5 SPOT of course just b4 the Germans opened...This made the 2090-2103.5 and WORK IN given before MARIO spoke an easy call and it was highlighted in the commentary HONING SECTION...The market opened at 2096.5 and the SPILL UP WAS WEAK rejecting at 2098.5...PRICE MOVED to the 2090 and sealed the a.m. low on a STOP RUN REVERSAL .75 OVERSHOOT @ 2089.25...It was immediately noted at the low that the first big need was to recapture 2097/98 to accomplish anything on its way to the mid a.m. high...The mid a.m. high was 2097.5 BINGO...Things became a little more difficult from that mid a.m. high because a WEDGE ENSUED while trying to form the LUCH LOW...there were multiple scalp longs to be had but the wedge kept grinding revealing WEAKNESS for the lunch low...it was way ate and the mid p.m. high was a quickie move to WHAT HAD BEEN identified as support:2090.5..

### **Monday 25<sup>th</sup> April 2016**

SPILL is DOWN

**Good morning – today is SERIES S3H NORMAL and the SPILL is DOWN..**I the best laid plans of Mice and Men, I normally would be focused on the larger picture today ..As is, my internet carrier, BrightHouse had other plans ..My apologies for the late commentary and lack of larger picture summary and WHAT NEXT..It will be in your box TOMORROW , fingers crossed Bright House.. Suffice to say, you may want to save the commentary TOMORROW as I believe we are in a critical place as to both price and time (Ap. 26-May 9)....

Friday was a textbook S4H WEDGE ZOOM..the NORMAL was DOA on the BREAK OF THE SPILL LOW..The guidance on pre-identifications was tip top all the way to the bitter end at 4:15 as the last hour high proved to be WEAK on two fronts.: NO TAG of 87/88 with hgh at 86.75 (nice exit Mark -smiling) , and the last hour was lower than the A.M. HIGH ..will not bore you with the real time posts BUT imo it is worthwhile to look at and SAVE a sub 5 min. Chart of Friday and file under 'this is a WEDGE ZOOM...





**Tuesday 26<sup>th</sup> April 2016**

SPILL is UP

**Good Morning – Today is series S4L and the SPILL is UP...**Thanks to my internet provider my first post of the day for Monday was not until 10:a.m. and it pretty much said it all

There are two spots charts in the your box. One is 24/7 and the other is RTH focused. PLEASE NOTICE: the SPOT trap 2091.5, the weekly pivot rejection 2085.3, the way 2083 ‘tried to hold and momma was thrown from the train, MOST IMPORTANTLY how the lunch high was greater than the a.m. him, look at 2075.5 spot and you will readily see why it was the price of the DAY AND how easily it was pre-identified as the key support following the lunch hi.TIE THIS TOGETHER with the charts and HONING SECTION from the COMMENTARY.Rest assure all this was given in advance in real time posts.. Here is the honing :

..SPOTS TA ROUNDIES and on S3H assuming the NORMAL lean is right coming out of the weekend , the most critical aspect of the day is the relationship between the LUNCH HIGH AND THE A.M. HIGH –it goes to the heart of what a TREND IS IN ESSENCE: a series of higher highs , higher lows = UP and lower highs , lower lows is DOWN; therefore, the BULLS WANT LUNCH TO BE HIGHER THAN A.M. HIGH and BEARS want a lower lunch high than the a.m. high ...



**Wednesday 27<sup>th</sup> April 2016**

The Spill is DOWN 79% & 21% UP

**GOOD MORNING – TODAY IS series S1H w/ SPILL DOWN 79% & 21%**

**UP**..Yesterday was use 2075.5-2091.5 and WORK IN..All the turns were late until the last hour LOW which was very acceptable...The pricing was not a problem, the turn times were. I very rarely comment upon other indices or instruments.Yesterday was an exception as I posted NDX about 6 times... The big tech wreck imo held the SPX in check and cash don't lie ,futures do. MORE

Ok today is A NEW YELL, the market WILL behave like a bunch of sprayed roaches for 20-30 minutes and then set the table. Unfortunately it is SERIES1 so an added trickiness will be added. IF we do the 79 % down then we know the last hour odds will be 68% up and 32 Down...

PRICE PRICE PRICE ...when we entered the week this mattered from the Monday abbreviated commentary:

“HONING – With FAIR VALUE denigration to under -6 the 2068 SPOT down to the 2063.5 SPOT is going to be critical and overhead due to 2000 cash, the 2095.5 SPOT opens the door to the BIG DEAL: HOW THE HECK DO THE BULLS GET 2103.5 \* & \* \* ( ^ \* % \$ \* SPOT converted to SUPPORT... LAST WEEK when we hit the current high at 3:02 2105 on the NORMAL s2L and came BACK THROUGH 2103.5 the door to the current decline opened AND that is what the larger picture deals with tomorrow and it will rely on much of the inoculation posts last week as regards THIS DECLINE and THE NEXT RALLY.. hopefully, tomorrow will not be too late to disseminate this information..”

### **Thursday 28<sup>th</sup> April 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L and the SPILL is UP**...Yesterday, the FED FOMC produced the lowest odds possible for S1 day, the SPILL was 21% outcome (up) and the last hour was 32% also UP. By doing this, the market went from S1H to S1L and back to S1H with a last hour high...

There is no time to regale with all the pre-id stuff- but we did hold 2075.5, we did hold 2084 (the breakout bar low FOLLOWING the ZOOM after THE NEW YELL-2080.75), we did hit almost exactly where I called for the last hour desired high 2100 cash ( 2099.89, 11 cents MORE) WITH THE ALL IMPORTANT 2103.5 & ^ \$ # @ @ ( SPOT INDEED BEING A BRIDGE TOO FAR as given to THUNDERFOOT...now in the best laid plans of mice and men:

Seven sessions ago (last Wed.) I began inoculating for a 55-89 MINIMUM, WITH EMPHASIS ON MINIMUM , handle decline but in multiple reiterations (BEEBER etc.) I was very painstaking to say I did not believe that the decline that began from 2105 HIGH , 2103.5 ^ \* % \$ NOT CONVERTED was the favored inception of that move. I wanted the drop to be followed by a rally that would be more IMPORTANT. Much of this was due to a TIME PREFERENCE of topping in a window between APR.26-May 9...ALSO given in that analysis were the EXAMPLES of 3 such tops:

2006 SALT THROUGH A GOOSE BEN TOP May 1326 cash drop to June low 1219 spx cash...

2010 1219.8 cash within 1.8 MOE of 2 of the 1218 cash outlier given once we went through SPX 884 off the OBAMA 666 low Mar 6, 2009. This top occurred APRIL 26, 2010, in conjunction with the ALLMAN BROTHERS ‘WANEE FEST’ (mnemonic device-smiling)...drop to 3x .382 low with futures bottom 1006.5 on the ANNABETH 7/7 2010 as a PEEAN TRAP....

2011 OSAMA TAKEN OUT May 2 top at 1370.58 cash...



## Friday 29<sup>th</sup> April 2016

SPILL is UP

**Good Morning – Today is series S3L and the SPILL is UP...** Cutting to the chase: Yesterday was a disaster or the bulls technically. It was the WEAKEST S2L since last fall. The NORMAL outcome gave up the ghost EXACTLY where it should basis the pre-id's in the room .This was the opening of the door to a 'small SALT THROUGH A GOOSE MOVE" ..YOU HAVE A SPOTS CHART IN YOUR BOX.

If you are day trading over the course of years, you will find two things out: NORMAL WILLS OUT and over time because it does you will fare much better; however, because aberrant is unexpected when it shows its face it produces the 'emotional giddy high that goes with winning BIG.This analogy/truism is true of CATALYSTS as well insofar as when news hits in the realm of the unexpected the most violent COUNTER MOVES occur.Now here is the DEAL:

THE ABILITY to pre identify the potential exists and is starting to take shape and MORE IMPORTANTLY the SPECIFIC MOMENT in time and price or as quickly as one can IDENTIFY THE RECOGNITION POINT. –that is the message in the charts and the POSTS pre identifying and in specific REAL TIME POSTS IDENTIFYING THE RECOGNITION are included on that chart!!!..

Yesterday also has slightly larger and perhaps very larger ramifications. Since the 2103.5 %\*\$%

Failure attached to the 2105 futures and 2111.05 cash high we were looking for a decline to be FOLLOWED by a RALLY that was going to be very CRITICAL to the MINIMUM 55-89 (with emphasis on MINIMUM) drop expected to materialize AFTER THE RALLY.It was also couched



several time in posting that the key time window would be between APRIL 26 AND MAY 9 for that HIGH.



**Monday 2<sup>nd</sup> May 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2H NORMAL and the SPILL is Down** –It is also Monday and the last known trend was STRONGLY UP on Friday from the 3:01 last hour low early and weak...

Bottom line: we do not know what a calendar day cycle did over a weekend when no trading exists; however, we can ALWAYS discern what the NORMAL odds would dictate (in this case S2H). Then in this case we also know there was a huge (basis current tone) book squaring short Short squeeze from the 2046 SPOT SPOT SPOT to the 2063.5 SPOT SPOT SPOT(also Friday opening)...This COMMON SENSE outlook places on extra caution for a FLIP to S2L potential. NORMALLY this much discussion would not warranted BUT in this case SPECIFICALLY it could have real impact on the next step parameters for slightly large swing situation at hand...WE KNOW the NORMAL S2H day produces a and a.m. high to last hour low outcome and an S2L outcome produces, last Thursday extremely weak aberrant S2L (big reason spots chart was sent -learning device), an a.m. low to high last hour outcome...

Tying things together: HERE IS THE HONING section from last Monday:

***Honing: We will set up the YELL for tomorrow -the BULLS need to recapture 2091.5 spot and more importantly get 2103.5 &\*(\*(\$%&\*()) converted..The BEARS obviously need to kill 2075 .5 spot for starters but do not accomplish much unless 2077 CASH is converted to hard resistance AND THE 2056 spot is killed –THERE WILL BE MANY EYES ON 2000 CASH***

**AND 2063.5 spot COMING OUT OF Janet ...SPOTS TA ROUNDIES ...PS: as readers in the room know I expected a down but that the rally following that down would be more critical and that the down was not NOT not the MINIMUM MINIMUM 55-89 drop I see coming—SO FAR WE HAVE GONE 34 FIBBO HANDLES FROM 2105 TO 1971 ..the bulls need a good Janet tomorrow and 1 big key today and tomorrow is going to be rather or not the large cap techs kick in with at least a decent bounce... BULLS ARE IN MUST PERFORM**

## **Tuesday 3<sup>rd</sup> May 2016**

SPILL is UP

**Good morning – today is SERIES S3L and the SPILL is UP...**It is WILD CARD day. Yesterday the market was FLIPPED to S2L giving us a normal outcome of a.m. low to last hour high. A couple of Tells preceded the confirmation of the flip. From there the only thing left was to avoid a repeat performance of last week's highly aberrant extremely WEAK S2L highlighted by a weak lunch high and salt through a goose move to the late late late mid p. Low. An extra warning of the flip possibility was included in the commentary :

***“This COMMON SENSE outlook places on extra caution for a FLIP to S2L potential.NORMALLY this much discussion would not warranted BUT in this case SPECIFICALLY it could have real impact on the next step parameters for slightly large swing situation at hand... “***

And what NORMAL outcome is to happen after the flip:

***“ S2L(big reason spots chart was sent -learning device), an a.m. low to high last hour outcome... “***

The other points highlighted in the opening paragraph are found here in real time:

***(10:03:29 AM) : little tells of s2L”***

***(11:16:22 AM) : flip the lean to S2L”***

***(11:17:18 AM) : and by ALL MEANS remember LAST THURSDAY — the charts at this time of the day look very similar***

***(11:18:36 AM) : the BULL MUST take out the HOD and then print a decent lunch high — that is where they failed last Thursday in that the lunch high did not touch 93.75 and topped out at 92.5 stranding the TOO EARLY 93.5 as HOD”***

***11:34:59 AM) : bulls need a itty bitty 5th wave not a completed 5th at current HOD***

***(11:35:06 AM) : and they need it over lunch”***



**Wednesday 4<sup>th</sup> May 2016**

SPILL is DOWN

**Good morning – Today is series S4H and the SPILL is DOWN..** NORMAL LINK STINK OR WEDGE ZOOM..BULLS FAILED to retake 2063.5 SPOT to 2066.5 WEEKLY PIVOT..BEARS failed to KILL the 2046 SPOT...While the 2053.5 and 2058 SPOTS are critical, a very key handle yesterday was 2055/56 and much i real time addressed this handle—if in play keep an eye on that one handle ...LIGHTNING, ELECTRICAL OUTAGE — front moving through —back in the saddle tomorrow ,all else will be real time..spots ta roundies.

FV -5.95 S4H 05/04/16 JUNE 2016 contract

DAILY WEEKLY  
PIVOT 2056.1 2066.5

S1 2049.7 2039.6  
S2 2042.6 2020.0  
R1 2063.2 2086.1  
R2 2069.2 2113.0

MAX H 2076.7 2132.6  
MAX L 2036.2 1993.1

Range Projections

2046.2-2076.7 Primary 2030.3-2076.8  
2052.9-2066.4 Alternate 2053.1-2099.6

TVS  
2052.2 High 2105.0  
2049.7 Low 2069.8

TWO DAY  
2069.0-2072.6 HIGH  
2038.9-2042.5 LOW

OPG 2060.0 2079.0  
H 2062.5 2093.5  
L 2049.0 2047.0  
C 2056.8 2059.1

### **Thursday 5<sup>th</sup> May 2016**

SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is **SERIES S1L** and the SPILL is 79 up with 21**

**down**...Yesterday was interrupted by weather but the GAP DOWN open to 2044 was WITH THE SPILL DOWN and bottomed on the test of the 2040 roundie ( 2040.5 actual) ..When I arrived we had sealed the A.M. HIGH at the 2053.5 SPOT and a synopsis was given:

***(10:44:52 AM) : anyway here is the drill : the BEARS failed to kill the 51 yesterday afternoon, the bulls failed to take price to the key band given monday t 63.5/66.5 weekly pivot –THE SPILL SETTLED THE SCORE– the SPILL LOW is 42 making 40.75 boob trap to 42 aspill low critical to out come on pattern — bulls have to have higher high over lunch to maintain NORMAL — as you notice the 53..5 spot stopped it –the bulls accomplish nothing if they do not go after 55/56 a non spot critical handle..***

The NORMAL pattern died at 11:29 a.m. sharp and the 2ns long guidance of the day was given to SEAL the first shot of the mid a.m. low at EXACTLY THE LOW MINUTE & Price 2029 fro the rally to the lunch high and much discussion of the wedge zoom was given INCLUDING AND MOST IMPORTANTLY:

***[11:30:06 AM]: with wedge low mid a.m. (lesser occurrence) or mid p.m. (greater occurrence)***

COMMON SENSE:Nailing a low is good and fun BUT the post above is telling you that more often than not THE ZOOM is preferable to begin at the MID P.M. LOW –which in turn tell you exactly why the heightened awareness/angst of the following HEADS UP was given:

***(12:25:08 PM) : right now the issue for the lunch high is this 9:35 and 11:04 to 11:09 eastern standard***



## **Friday 6<sup>th</sup> May 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L VERY IFFY and the SPILL is UP.** HERE WE ARE at the end of this VERY CRITICAL WEEK (commentary) at a big catalyst (NFP) having spent 2 days playing ping pong( AMAZED how many expected bigger moves and trending-life{the market} usually does not work that way) with the following highlights:

2055/56 was indeed critical and indeed the CONTROL price (commentary and focus since Wed. morning) ..The BULLS never did assault the bridge too far (2036.5 spot.weekly pivot) , the Bears have yet to go after the DEBBLE 2031/2033 (the NEXT if we killed the 2015 PRICE OF THE YEAR 2044.20 in a horizontal band 2039-68-2044.42 -Mar. 11 2015, ANNIE 7/7, 2015 about 50 commentaries this past 9 months AND we have DUMPED 66 handles from 2105 ES , the ^(&\*\$&&&^() 2103.5 SPOT BARRIER, the futures price of the year last year ) AND we have been focused upon a 55-89 MINIMUM(with emphasis on MINIMUM -about 10 commentaries ) drop.

LADIES AND GENTLEMEN start your engines –conditions exist for someone to lose a limb today.–a simple extraction of process reveal leg 1 down was 59 handles and the ensuing bounce died at 2083 spx cash rounded FAILING TO CONVERT 2077 cash ... since then we have STEP STAIRED DOWN to the 2039-44 cash band ..VERY SIMPLY PUT:

THE REACTION TO NFP must go after and kill 2055/56 id bullish and TRY to go after the weekly pivot but at least go after and preferably close above last week's futures close of 2059.1 big contract...FOR THE BEARS, you MUST KILL 2031 DEBBIE and he keep that SPOT above you as it is the last shot at trapping bears WITHOUT OPENING UP DEEPER projections

## **Monday 9<sup>th</sup> May 2016**

The Spill is 79% UP w/ 21% DOWN

**Good Morning – Today is SERIES S1L NORMAL and he SPILL is 79% up w/ 21% DOWN**...As a rule I devote Monday to larger picture considerations after a brief recap of the prior Friday and then close the commentary with a HONING section for the day at hand... I and deviating today because of MANY textbook aspects of Friday..it may seem verbose and pedantic, oh well.

ALL WEEK we knew Friday would be the key USA econ release, a KNOWN CATALYST...For the most part I am a technical analysis purist BUT I do not park my brain under the dumb dumb tree in front of KNOWN CATALYST...I do try to wrap all facets together by pre identifying the WHAT NEXT if certain PRICE MOVEMENTS occur, because after all:

VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, AND PRICE IS YOUR ARSE..

Friday's commentary: "THE REACTION TO NFP must go after and kill 2055/56 id bullish and TRY to go after the weekly pivot but at least go after and preferably close above last week's

futures close of 2059.1 big contract...FOR THE BEARS, you MUST KILL 2031 DEBBIE and he keep that SPOT above you as it is the last shot at trapping bears WITHOUT OPENING UP DEEPER projections..”

Current comment: EXTRACT THE PRICES!!! ..We closed at 2044 Thursday The paragraph above from the commentary was written for a purpose Things you KNOW — the S2L is iffy but IS THE LEAN until proven otherwise... THE SPOTS CHARTS when presented are presented for a reason : to show where NORMAL cycle outcomes are textbook and just as important where aberration occurs ( where PRICE overwhelms OR underwhelms TIME and this often occurs when large catalysts occur).. YOU KNEW the NEXT SUPPORT ZONE was 2031 SPOT to 2033 for most of the week ..You knew at 8:30 price was 2040 roundie down 4 handles from prior close and in the opposite direction of the favored lean UP for the SPILL ... We have been focused up 2031 SPOT as a KEY SPOT for over a year and so much so, I resorted to an old mnemonic trick of NAMING a price when it is very very critical ,hence 2031!! Has often had exclamation points and for over a month been referred to as THE DEBBIE.

## **Tuesday 10<sup>th</sup> May 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L IFFY and the SPILL is UP**...Monday’s SERIES 1 was a nothing burger w/ lettuce — the ES range RTH was 10.5 handles and the BIG CONTRACT (see NUMBAHS) was 9.3...We used a 2046-2058 SPOT WORK IN from the get go...The chop held only one surprise all day, the drop from 1:45 (55/56 NON SPOT ) to 2:09 2051.75 was a little deeper than anticipated (killed the 2053.5 SPOT by more than .75 )...will say a little more in the HONING, but now onto the larger...

**THE LEAN**...The current LEAN is BIG ARSE IV SEALED at 1810.10 CASH, 1805 FRONT MONTH FUTURES on Feb. 11, 2016.This LEAN was established on Apr. 13,2016 on the first touch of 2077 cash. Simply put, this means we will see a NEW ALL TIME HIGH before we break 1810.10..

**The Bull WEEKLY CHART**...This chart has been in use FOR YEARS, ever since we crossed back through 1434.44 CASH on 12/12/2012 when the last ‘bear bounce’ hold out from the March 6, 2009, low had ZERO hope of being right. This price was established in the HIMALAYA SERIES, a four part larger analysis begun the first week of 2012. The red box with bull target prices has been in place for over a year now. Many of those prices including the 2214 SPX have been given going back to the autumn of 2013. Such special prices as 1829 SILLY SEASON, a special commentary on “The Problem With Big ARSE 3’s ‘ (a rebuttal of BEARS during the move from 1074.77 cash (Big arse II on the chart) to the current all time high (CLOSE HIGH 2130+ cash on the Billy 2015), the inoculation piece known as “NOAH-It Was Not RAINING WHEN HE BUILT THE ARK” preparing for a top, and the TARGETED TOP of III or the whole bull Market given once we went through 2047 CASH(Nov. 18, 2014) the first time and honed the first week of 2015, to 2124-215 CENTERED ON 2138,2132.5 SPX have been presented. The biggest comeuppance for Bears has been the inability to handle the

denigration of volume during grinding UP moves and viewing it counter intuitively as BULLISH. The current targets for the BULL were given in mid April and stretch from 2138-2364 centered upon 2214!!!, 2237, and 2248...

**The BEAR WEEKLY CHART**...This is the current alternate count and the prose on that chart HAVE BEEN IN PLACE SINCE last summer!! This BEAR outlook was the preferred Lean until we touched 2077 cash recently. I do not care whose work you are reading, Perma Bear OR OTHERWISE, their work will be WRONG on a touch of 2134.83 SPX. This means the current all time high must remain sacrosanct, period. If they are members of the pencil and eraser set, Elliott Wave counters, they will use varying counts to arrive at the current high on the rally from 1810.10 cash to 2111.05 and they will view that 211.05 cash high as either a BEARISH B wave high or a bearish wave 2 high and of course financial collapse is right around the next corner or at least a total correction of 666.79 to 2134.82. These two Bearish outcomes were also dealt with in the last part of the HIMALAYA SERIES in 2012-Part 4!!! Currently, the Minimum target if this outcome is correct, the outcome that says the Bull market ended at the May 21,2015 2130.82 CASH CLOSE , the minimum correction was given near year end 2014!!! And reiterated in January : CLOSE the GAP at 1525 cash where the 3rd of a 3rd of a 3rd wave up confirmed..That chart has been disseminated several times..





**Wednesday 11<sup>th</sup> May 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP...Yesterday: ANOTHER S2L, ANOTHER NORMAL outcome...Monday commentary:**

“HONING–TODAY is SERIES S2L , whoever gets the a.m. turn right wins the kepie.. The lean coming into today is SPILL UP , a.m. low , lunch high, mid p.m. low , last hour high .”  
 And since it was S2L and it was NORMAL here from the same HONING section:

The first need as given near the close yesterday is to get a good Chinese reaction and KILL the 2058 spot work in on the 2046-2058...THE BULLS are in must perform and need to get the 2063.5 SPOT converted and go after 2077 CASH AGAIN.

As one cyber friend THEIRISH put it “tough to go wrong with that road map” ...There were couple of kewl posts Tweaking the day, ranging from look for a residual drop shortly after the SPILL high was exceeded and that drop to 2066.5 did provide another great entry @10:25, as well as the immediate early in the day note that the up would be grinding, have issues with 2077 cash ( that lasted from 10:44 a.m. to 1:28 p.m. and took the GLOSSARY form of a FIRST PASS, BACK THROUGH, AND PERMISSION TO LEAVE –Easy to glean on a 1 min cash chart and cash does not lie)...anyway it did end up being a NORMAL S2L very tightly tracked and finally it was SU as the range went to 16.5 + regardless of the 8.25 GRAVY IN THE GAP.



## **Thursday 12<sup>th</sup> May 2016**

SPILL is DOWN

**Good morning – Today is SERIES S4H and the SPILL is DOWN...** I am dispensing with yesterday using a SPOTS CHART—the scroll is saved and time stamps as well as CASH PRICE do NOT LIE ...VOLUME IS A TELL ,TIME IS A STANDARD DEVIATION, and PRICE IS YOUR ARSE...

Time– the rectangular box shows exactly how a cycle , even a small one that keys upon 5-7 directional turns per day can be overwhelmed by a news event ..in this case the reaction to OIL figures at 10:30 a.m. (common sense , you already know the a.m. low is in play and part of that news fray)...

PRICE – Only TWO PRICES MATTERED YESTERDAY—ONE WE KNEW IN ADVANCE, the 2068 SPOT and the other was a price it is STRONGLY SUGGESTED you MARK IT DOWN OR PUT ON YOUR CHARTS EVERYDAY. The OPENING PRICE In big spoo (how the numbahs are calculated in your matrix daily) the OPEN was 2074.3, in ES (the trading vehicle, the SPOTS) the first price in RTH was 2074.. More...

So it should be obvious from the commentary yesterday how the first WORK IN range was determined 2068-2083 SPOTS..AT DAYS END only 2 prices mattered 2068, 2074...

## **Friday 13<sup>th</sup> May 2016**

SPILL is 79 UP with 21 DOWN

**Good Morning – Today is Series S1L and the SPILL is 79 % UP w/ 21%**

**DOWN...** Retail sales @ 8:30, conditions exist for this known catalyst to be the catalyst of the week and yesterday's JUMP Ball CLOSE (2058 SPOT!. 2059 actual)...In a quick synopsis of this week's commentaries:

3 SPOTS charts KEYING in upon PRE IDENTIFICATION WORK via both the commentaries for the day at hand and then the real time posts providing WHAT NEXT and price upon 'happening' ll have been provided (SEE CHART IN YOUR BOX – spots chat WEDGE ZOOM S4H)...

The work speaks for itself: Last Friday's NORMAL S2L SU day...Wednesday's WILD CARD S3L honing in upon the WEAKNESS, the critical prices 2074 (the open) and 2068 SPOT and how they controlled the day – ESPECIALLY how to deal with WEAKNESS when and where...And now yesterday's S4H WEDGE ZOOM, a textbook case of 1 of the 3 basic outcomes - NORMAL, LINK STINK, and WEDGE ZOOM- and how the CHOICE to key upon the WEDGE ZOOM occurred very very early in the day (killing the SPILL LOW, already having the Trendline in place that would confirm the zoom AFTER THE TERMINATION OF THE WEDGE, the scroll has been saved and the tie stamps and price guidance does not lie...



## Monday 16<sup>th</sup> May 2016

SPILL is DOWN

**Good morning – Today is Series S4H NORMAL and the SPILL is DOWN.** Monday always has the word NORMAL following the LEAN because we do not when using a CALENDAR DAY CYCLE what the weekend served up with surety. We only have the odds. Today has an extra issue and that is the action from the LOW OF DAY -LOD- at 2:444 moving forward to the close.

The market obviously moved up and yet it was very choppy and did not recover the 2046 spot, did not have a strong book squaring skew up which we usually look for on a Friday. When distilled this makes assigning rather or not we did a 68% odds down Friday last hour low OR was it the lower 32% outcome last hour high...I have gone with the movement of the general direction, the 32% outcome last hour high, hence the S4H LEAN coming into the day..

From the calendar 4 day cycle alone, this makes the first hour today comparatively tricky even for a Monday and Job 1 from a sardine day trading perspective will be assigning the a.m. turn properly. If we are indeed S4H then the day will be SPILL down, a.m. high, mid a.m. low, lunch high, mid p.m. low, and last hour high –if we are S4L then the day will be spill up, a.m. low, mid a.m. high, lunch low, mid p.m. high, and last hour low.. As you SHOULD KNOW, especially following the textbook WEDGE ZOOM S4H last Thursday, there are 3 basic looks for S4H: the NORMAL, WEDGE ZOOM (literal visual) with preferred termination of wedge @ the mid p.m. low vs. less preferred @ the mid a.m. low, and the LINK STINK, a zig zag down day with a visual more akin to a lightning bolt down. The NORMAL is a trending up day with the LOD looked for at the SPILL LOW or mid a.m. low and a last hour high. Now we can flesh out some basic parameters.



**Tuesday 17<sup>th</sup> May 2016**

The Spill is 79 down with 21 UP

**Good morning – today is Series S1 H and the SPILL is 79 down with 21**

**UP...BOOM!!!..**The Market opened Sunday evening and within 3 minutes tested the 2036.5 SPOT. Much was given last week about that being the NEXT large price IF 2046 SPOT died.The 2046 died during RTH (regular trading hours) on Friday and it is after all ‘hard to save a market on a Friday... more

Once the 2046 spot died Friday, the market was unable to mount a comeback as price only produced a 1.5 handle drawdown to 2047.5 for shorts who took the 2046 break..The DROP on OPENING Sunday night was ascribed to poor Chinese data (also warned about multiple times on Friday) .The interesting thing about the 2036.5 SPOT is simple: It is the SPOT closest to the 2039.68-2044.02 CASH band (CASH DOES NOT LIE, FUTURES DO) lower end (2039.68) adjusting for Fair Value JUST AS THE FRIDAY FUTURES LOW 2039, is aligned with the upper end of the band 2044.2 .. more

The last key small price for the Bulls to accomplish anything for FRIDAY was given multiple @ 2050.5 ES. The immediate reversal off the 2036.5 SPOT (actual low within MOE-Margin of Error-2035, LOC LOW 2035.75) took price to 2049.25 BUT FAILED to go after 2050.5 !!!From there the Peens justified their lot in life by holding the drop to the TRAP spot 2043-see 3 a.m. -aka as the CLOSE on Friday at 2043.6 ..What happened NEXT is a clear example of an UNKNOWN CATALYST hitting a market and determining OUTCOME..MORE

ALL THE CHINESE BEARS, the cokcsure 'we are going to break 2036.5 SPOT and open up LOWER PRICES were treated to a CHINESE BUFFET...a WARREN BUFFET to be exact with a salad of OIL on the side..The RTH opened at 2045.immediately sniffed the 2043 SPOT AKA PRIOR CLOSE 2043.6 (big spoo,2043.75 ES) ,and took off in what became an SUDay replete with 3 IDENTIFIED BULL tells for continuation of the move up.. There were 'housekeeping issues at the MTS cite' so the lean flip was the soonest any real time comments could be entered..

Anyway, as the lunch period was finished a post as regards 2068 SPOT was given and later reiterated as a response to Niels that 2077 ES would be shocking not just surprising and that 2068 spot was indeed the more INTERESTING JUNCTURE... more

AS ALWAYS, the suggestion to WRITE DOWN OR MARK ON YOUR CHARTS the WEEKLY PIVOT (2054.1 this week, was 2054.4 last week!) and the DAILY OPENING (2045)..In assiion to the 2053 spot/2054.1 WEEKLY PIVOT one other place on the charts was harangued yesterday: THE OVER/UNDER "WHO CONTROLS THE CHART HANDLE from FRIDAY: 2057/58(the 2057 opening, 2058 SPOT...Ok, only one other thing about yesterday was interesting: Producing an SU DAY(straight up) on an S4L lean (the flip) is very very odds, just as producing an SD DAY (straight down day) on an S2L day is. Attention was draw to the occurrence of an SD DAY on S2L last Aug in the VOLATILITY /TONE EXPANSION phase was discussed yesterday and I would ascribe yesterday's behavior to 3 days of SHORTS loading the boat and nailing a CASH 2039,68 . extrapolated big price in ES TERMS TRAPPING THOSE SHORTS with a BULLISH CATALYST aka the Chinese 'Buffet with salad OIL on the side...

HONING—It is very hard to put 2 days in a row together back to back similar in OPTIONS EXPIRY WINDOW—the 8 days of EXPIRATION—expect reduction in range and more two way trade ..Underneath , the BEARS accomplish nothing until 2053 spot/2054.1 weekly pivot are killed and overhead it is is obvious the BULLS must kill ad convert 2068 SPOT and go after 2077 cash once again ... CHARTS : A MORE time compressed spots chart showing the CHINESE TRAP 2036.5, PEEN trap weekly pivot behavior , a slice and dice same day recovery (a staple trade in the tick trade category) ,pay attention to where the break outs occurred..there is also a SPOO DAILY CONTINUATION CHART from April and a followup that will be used today as I have to speak for a bit about the market .The FOCUS of those two charts will be about tone, imo the 2nd most important thing there is... WORK IN 2053-2068 SPOTS for starters... PSS , every PRICE MENTIONED ABOVE in writing up yesterday was was SPECIFIC PRICE HARANGUED TO DEATH LAST WEEK, that is why NUMERO UNO admonition is:EXTRACT THE PRICES,after all they are your ARSE, they do determine TRACKING...

FV -3.34 S1H 05/17/16 JUNE 2016 contract

DAILY WEEKLY  
PIVOT 2058.1 2054.1

S1 2048.3 2028.5  
S2 2033.8 2013.3  
R1 2072.6 2069.3  
R2 2082.8 2094.9



MAX H 2096.9 2110.1

MAX L 2024.0 1987.7

### Range Projections

2053.2-2077.5 Primary 2020.9-2061.7

2041.1-2065.4 Alternate 2041.3-2082.1

### TVS

2065.1 High 2071.4

2045.4 Low 2057.7

### TWO DAY

2073.7-2077.3 HIGH

2044.4-2048.0 LOW

OPG 2045.0 2050.8

H 2068.0 2079.8

L 2043.7 2039.0

C 2062.4 2043.6





**Wednesday 18<sup>th</sup> May 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H slightly iffy and the SPILL is DOWN...** I am basing the lean upon the inability to take out 2046 SPOT and making a new LOD(low of day) in the last hour. As long term readers know: This is EXPIRATION WEEK, there are a lot of fun and games, but mainly from noon Tuesday to noon Thursday a few of the turns are normally shoved outside the expected standard deviation as regards Time.

Yesterday was certainly the opposite of Monday and we KNOW it is hard to put back to back days of likeness together during expiration. What was more glaring from my perspective is how closely yesterday TRACKED the SERIES 1 day from Friday May 13,2016. Both charts are presented and the focus is upon THE RTH OPEN TO END OF DAY vertical yellow.

TID BITS: FRIDAY OPEN 2057-Monday open 2059.8; HOD Friday 2062.5-Monday 2079.9; LOD Friday 2039- Monday 2037.5, CLOSE Friday 2043.6-Monday 2043.6,,the inability of 2046 SPOT both days to provide a STRONG bounce ushering in more "WEAK", the FORM of both SERIES 1 DAYS.

There will be no blow by blow but the SPILL LOW came in at the 2053.5 SPOT/2054.1 WEEKLY PIVOT (we always USE!!), the inability to take out the OPEN with 2059.75 LOC (line on close) PROVIDING THE REJECTION. The 'it can not be good to reject the weekly pivot', the two sliced and diced spots and the odds favor their recovery same day (wet beak .25 satisfies this trick trade) and finally the wet beak 2036.5 SPOT providing the LOD (low of day)...all of this was pre id or on occurrence posts focus.



**Thursday 19<sup>th</sup> May 2016**

SPILL is DOWN

**Good Morning – Today is series S3H and the SPILL is DOWN...**TODAY IS A 1 OFF COMMENTARY–VERY TIME CONSUMING–there are two charts and reposts numbered 1-11. They are from yesterday–please pay close attention to #11...these charts are 1 min bar charts with 2 min line on close overlay...

HONING–EXPIRATION fun and games–the Market is trying to break the 2039.68-2044.02 cash support and that has been the subject of much discussion...The bears must KILL and convert the 2036.5 spot...The Bulls NEED BADLY to kill the 2046 SPOT...IF the downside can

be accomplished then the DEBBIE 2031 SPOT that held so well for so long IS A MUST KILL—if we ==the most important aspect of today is the lunch high vs the a.m. High—if the lunch high is greater than the a.m. high then the bulls have the odds in their favor—if lunch is low than the a.m. high then bears have the odds...the day is SPILL DOWN, a.m. high, mid a.m. low, lunch high ,mid p.m. low, last hour high –spots below the 2031 are 2025.5 , 2021.5, 2015...SPOTS TA ROUNDIES.

FV -3.116 S3H 05/19/16 JUNE 2016 contract

DAILY WEEKLY  
PIVOT 2043.2 2054.1

S1 2029.5 2028.5  
S2 2017.7 2013.3  
R1 2055.9 2069.3  
R2 2068.7 2094.9

MAX H 2080.5 2110.1  
MAX L 2004.0 1987.7

Range Projections

2036,4-2061.9 Primary 2020.9-2061.7  
2023.6-2049.1 Alternate 2041.3-2082.1

TVS  
2053.7 High 2071.4  
2031.7 Low 2057.7

TWO DAY  
2051.5-2054.1 HIGH  
2033.4-2037.0 LOW

OPG 2039.2 2050.8  
H 2057.0 2079.8  
L 2031.5 2039.0  
C 2041.2 2043.6

**1: )** (9:35:53 AM) : no slice and dice and first pass rth 36.5 spot  
(9:42:05 AM) : next =go after the 43 and try to maintain price above the open at 39.2  
(9:42:44 AM) : that SPILL LOW better be sealed on the 36.5 firstpass  
(9:43:07 AM) : what is Job 1 for the bulls slightly larger and what is the MAIN JOB??  
(9:43:19 AM) : 46, 54.1

**2: )** (10:18:37 AM) : on S2H  
(10:18:42 AM) : no lean flip



**(10:21:45 AM) : slice and dice 46**

**( comment normally recovered sane day)**

**(10:29:30 AM) : first shot at a,n, high — use risk marker weekly pivot**

**(10:30:10 AM) : break 50 = tighten stops**

**(10:30:22 AM) : first need recover 46**

**3: ) (11:17:25 AM) : the day is : SPILL LOW, A,.M. HIGH , LUNCH LOW, MID P.M. HIGH , ;LAST HOUR LOW**

**(11:18:17 AM) : aberrant would be the lunch low being shallow enough -say not going after 43 for instance and following with a new HOD on them,id p.m. high**

**(11:18:34 AM) : the the normal is last hr lod**

**4: ) (11:51:11 AM) : NOT GOING AFTER 43 cost the BEARS BIG TIME**

**(11:51:42 AM) : S2H –mid p.m. is a high -is also fed minutes sprayed roach time**

**(11:52:10 AM) : all the bears have left now is residual DOWN PRESSURE for the cycle**

**5: ) (12:02:45 PM) : we are asking the lunch low and it still has some time left**

**(12:03:00 PM) : fun and games on expiration**

**(12:47:43 PM) : the aberrant touch of 52.25 was a bullish aberration so the bulls do have a better shot at making a mid p.m. HOD commensurate with fed minutes than NORMAL — the lunch low assignment is 46.75**

**6a : ) (1:24:27 PM) : sure is early for a mid p.m. high –so dats dat**

**(1:25:48 PM) : sure is early –would not be surprised if bracketing begins**

**6b: ) (1:51:45 PM) : 58 wet beak was first shot at mid p.m. high that was an acceptable fit with the clock**

**7. : ) (2:00:23 PM) : hee hee**

**(2:01:12 PM) : BEARS STILL NEED TO KILL 43**

**(2:02:32 PM) : coming into the day the 36.5 spot and 46 spot were the most cirtical spots given**

**(2:03:05 PM) : bulls need to get and keep 54.1 under then bears need to kep it above them and go after 36/5**

**(2:03:14 PM) : 36.5**

**8: ) (2:06:22 PM) : for me longs are scalps/bounce only til last hour**

**(2:06:28 PM) : if at all**

**(2:07:20 PM) : my clock is throbbing**

**9: ) (2:31:28 PM) : ok we got the expected air pocket on 36.5**

**(2:31:45 PM) : going to the 2020 today with 202,.5 first spot**

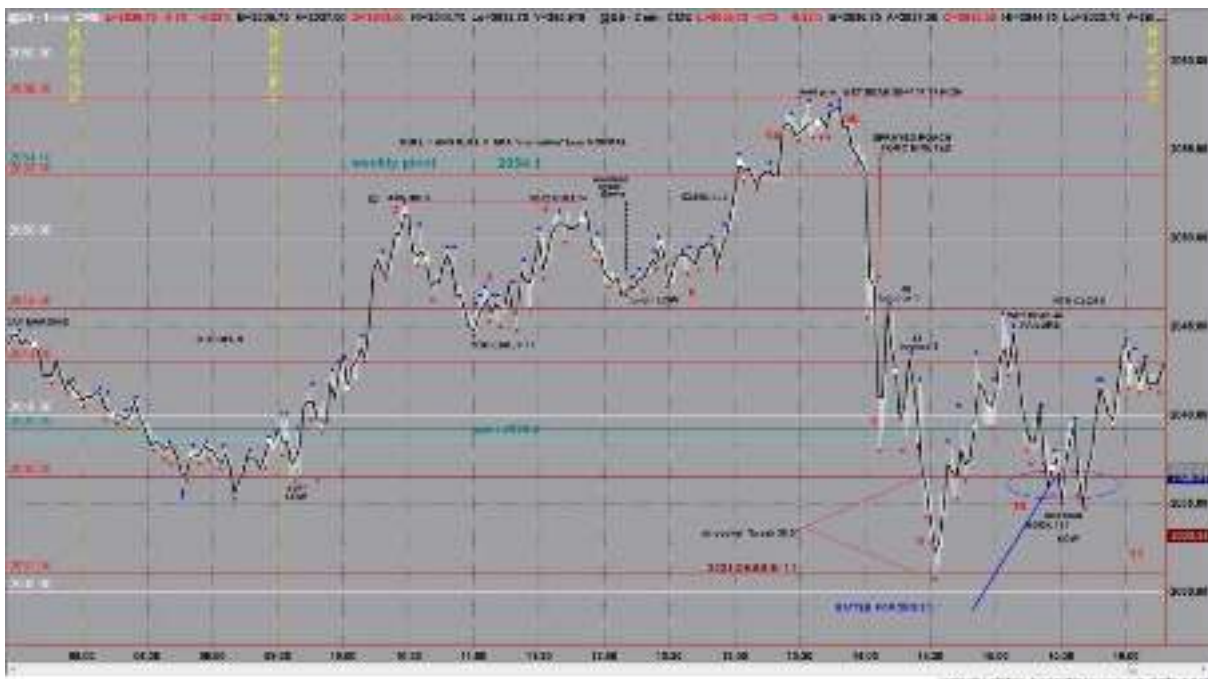
**(2:31:59 PM) : gotta KILL DEBBIE 2031 FIRST**

**(2:36:20 PM) : lol, you need to thank your husband for the mouth to mouth**

**(2:37:02 PM) : she sure is ON LARGER intra day chart (thee last 2 posts were referencing the bounce off the Debbie and critical nature of that price on a 135 min chart**

**10: ) (3:17:51 PM) : battle for 36.5 raging again and control of the last hour low as a hook or splat**

**11: ):(3:05:50 PM) : TIME STAMPS AND CASH DO NOT LIE**



## **Friday 20<sup>th</sup> May 2016**

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP.** Cut to the chase:

Yesterday: The correct guidance about S3H were given before it occurred on WEDNESDAY. It was written about Tuesday afternoon. Call them warnings, guidance, or admonitions; call them what you will. These same ODDS DRIVEN outcomes are given in the commentary almost every time S3H is the LEAN.

Facts presented for S3H commentaries: the most important relationship of the day is the lunch high vs. the a.m. high. And it goes to the heart of what a trend is..A trend is defined as higher highs and higher lows EQUALS UP and lower highs with lower lows EQUALS DOWN..When the THE LUNCH HIGH is greater than the AM. high the odds favor the last hour high will be the high of the day and it is separated by a move down to the mid p.m. low before that last hour high occurs.

Yesterday I was 20 min late to work completing a ONE OFF EXTREMELY DETAILED SPOTS CHART showing how THE CATALYST OF THE WEEK PANNED OUT-FED SPRAYED ROACH MINUTES and HOW IT integrated with S2H on Wednesday. What was actually pre-identified and what occurred!!! This precluded me from working the SPILL DOWN which went 9.5+ handles from the 2035 opening and wet beak (.25 of 1 handle) rejection of 2040 roundie to the SPILL LOW using the LINE ON CLOSE( LOC) 2025.5 SPOT low of the spill (actual low 2023.75 & ANOTHER PERFECT EXAMPLE OF WHY THE Loc CHARTS ARE FOLLOWED very closely. ...Bottom line:On arrival the SPILL low was laid out, the needs for the move BACK to the 2031 DEBBIE SPOT AND a.m. high were given...

Next: The move to the mid a.m. LOW from the DEBBIE 2031 SPOT high (actual 2031.5) at 2022 ES was given at 11:15 1 minute after and 1 handle above that low(+8 handles)...More 'admonitions' that the NEXT UP would be the MOST IMPORTANT RALLY OF THE DAY were given (see why in paragraph 1) to the LUNCH HIGH was in motion and that the LUNCH high would NEED TO TOUCH 2031.75 in order to lay out the odds for the remainder of the day IF LUNCH WERE TO BE GREATER THAN THE a.m. high... more

At 12:16 eastern standard Price was rejected at 2030.75 (+7.75 handles), a wet beak of the 2031 DEBBIE SPOT. @t 12:17 a large FOCB(FISH OR CUT BAIT) in capital letters was issued and Mark inquired if the LUNCH HIGH was in place shortly thereafter and the response was PROBABLY SO (risk marker 2030.75/DEBBIE 2031 SPOT-Bueller, Bueller) and I excused myself due to a rare personal visit from the children's mother. Upon returning, it was obvious the 2025.5 and the SPILL LOW had held the first leg down and a warning that the lunch high might still be in play but required a touch of 2031.75 to produce the higher than am. High. It did.This made the odds favor a last hour high (see above) and when 2034, SEE 1:47 was exceeded 'all the Bears have left is mid p.m. cycle DOWN residual pressure.

## Monday 23<sup>rd</sup> May 2016

SPILL is UP

**Good Morning – Today is Series S3L NORMAL and the Spill is UP.** I will refrain from doing a blow by blow of Friday and synopsise it this way:

It was S4L SPILL UP...The 'bulls came of the 2022 Furies S3H MID A.M. LOW from Thursday, nailed to within 1 minute and 1 handle using the 2021.5 SPOT for defense AND on Friday those same Bulls accomplished PUTTING THE SPOT IN PLAY that WAS GIVEN ON THURSDAY as the SPOT 'where the BULLS would accomplish something of NOTE". That specific PRICE was the 2046 SPOT...We opened at 2044 WITH A SPILL UP of 5 handles (prior close 2039) and took off through the 2045 critical SPOT... Very shortly thereafter. Shaolin Monk asked about an SU day (see Glossary) and the following was disseminated: The BULLS want to hold the round, NEED TO HOLD the 2046 SPOT, and MUST HOLD THE 2043.SPOT ; however, the real deal is that the mid a.m. HIGH vs the Mid P.m. high and the odds that the Mid p.m. High would be a higher high than the mid a.m. high (65 odds vs 35 odds) would determine the outcome. It was also given that ONCE AGAIN THE WEEKLY PIVOT 2054.1 would be a determinant and finally THAT IF THE MID A.M. HIGH is HIGHER than the MID A.M. HIGH be prepared for an unraveling, no SU DAY, and that the 2046 SPOT would be critical. THAT IS PRECISELY WHAT HAPPENED. Because the range was very COMPRESSED, the heads up price given in advance by THEIRISH at 2053.25 (marked the mid p.m. high) REQUIRED the BEARS to break 'the pesky mid a.m. low 2049.25, 2047.5, and then the 2046 SPOT .Needless to say that is also what happened with price bottoming in the last hour as expected and at 2045 splitting the OPEN 2044 (we always write that down) and the CRITICAL 2046. SPOT...

NEXT..This past week has been BOOTCAMP week at Mr. Tope Stp where I have been posting since late 2010 after a decade at AVIDTRADER .It created a disruption in the normal flow of work as more time was spent dealing with the minnow, sardine work of locating the 5-7 shots per day. The work this past week in that vein speaks for itself. High of week 2058 SPOT, LOW of Week 2022 (.5 off the 2021.5 SPOT and nailed within 1 handle and 1 minute. The 2058 SPOT rejection was also nailed and looked forward to as a key CATALYST JUNCTURE , the FED MINUTES SPRAYED ROACH moment, with a FIRST SHOT SHORT for the Mid p.m. high pn S2H given at 2056 and 1:51 p.m. on the clock...Some other key aspects were : we finally BROKE

2036.5 SPOT (2039.68 csash -BUELLER, BUELLER ) creating THE AIR POCKET as looked for, BUT that air pocket created no ACCELERATION through the DEBBIE 2031 SPOT !!!!!. IN FACT that SPOT held as a PEEAN TRAP PRICE on MAY 6 (NFP CATALYST FOLKS) in NON RTH time (thank you peean/lol) and last WEDNESDAY was the FIRST PASS (see GLOSSARY) in RTH (regular trading hours) PROVING ITS CONTINUED EFFICACY as a PRE IDENTIFIED CRITICAL PRICE.





## Tuesday 24<sup>th</sup> May 2016

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP.** Yesterday we FLIPPED the LEAN to S3H @10:04 based upon a tag of 2051.5. IMMEDIATELY this draws the major focus upon rather or not the LUNCH high will be greater than or less than the A.M. high. Next we needed to find the a.m. high and we had begun the day using a WORK IN range of 2046-2048 SPOTS and the upper focus changed to this:

“The market need to go after the Mid p.m. high of 2053.25 from Friday”. This tightened the upper end need down fro 2058 as to what was next and tells us in common sense terms which SPOT is to be used as a risk marker to a.m. short to mid a.,m. Low trades and simultaneously STRENGTHENS the need for existing longs to go after on their what next...The a.m. high sealed at 2052.75..The drop to the mid am low tagged the 2046 SPOT and reversed on a stop run reversal (-.25-.75 ) sealing that low (actual 2045.75).

NOW FOR THE IMPORTANT PART: The move to the LUNCH high needed to produce a price tag of 2053 , 1 tick above the a.m. high to produce the more bullish odds.IT came late in the window (TIME IS A STANDARD DEVIATION) but IT FAILED the ‘bull cause’ and enhanced the ‘Bear cause’ by topping with a LOWER HIGH ( PRICE IS YOUR ARSE)...The drop to the mid p.m. low 2048.5, produced another key low if the Bulls were going to offset the odds with an independent functioning mid p.m. low and thereby go after the 2053.5 SPOT for a last hour high.If that price is killed (more than the stop run reversal) then CONTROL of the outcome aka a long trade is lost and a weak last hour high becomes more enhanced. The BULLS FAILED and the confirmation came at 3:19 on the breaking of the stop run reversal 2047.75 A last gasp attempt to rally did take out the 2048.25 but failed and the rest of the day fulfilled the DOWN



**Wednesday 25<sup>th</sup> May 2016**

SPILL is 79 DOWN 21 w/ 21 UP

**Good morning – today is Series S1H and the SPILL is 79 DOWN with 21 UP.** Yesterday WAS OVER almost before it began & the biggest TELL was in place before 10:00 a.m....while many/most were focused upon the leaves on the tree, much less the forrest (except CYRUS-lol) one post stood out head and shoulders IMO against all others and

it was IDENTIFYING THE TREE..It was NOT mine but it wa 5 alarm fire bell drill for me immediately...more'

HERE: (9:53:15 AM):looks very much like 5/16 ...

(9:55:37 AM):yw well see

(10:34:56 AM): TY THEIRISH imo post of the day thus far

Synopsis-Yesterday was S4L..May 16 was S4L...this past Friday, May 20 was S4L...I spent the 2 minutes between THEIRISH post and my post looking at 5/16 & 5/20, making sure of the SERIES DAY for 5/16 as 5/20's S4L was very fresh on my mind... NOW look at the GLOSSARY :after you look at 5/16 and 5/20 here:

SU — STRAIGHT UP DAY-takes off early and keeps going with unsustainable slope usually done by mid a.m. then grinds up into lunch or mid p.m. followed by bracketing and another up.This is the toughest of all days to discern the 5-7 swings.Hardest day on scalpers sardine players looking for two way action.You usually only get 2 opportunities after the opening to get on board if you do not recognize.You need a rope with a scalpel to counter trade this.Looks like an upside down comma for the most part.



### **Thursday 26<sup>th</sup> May 2016**

SPILL is UP

**Good morning – today is Series S2L very slightly iffy and the SPILL is**

**UP**...Yesterday was a grinding move up out of the gate with no discernible SPILL 79 DOWN.The Opening was 2081.2 w/ the 2083 SPOT nearby..The HONING section (end of commentary where the 'daytrading' first blush for the coming day is found) did not use the

word HONING but was under the WHAT NEXT?? heading, Anyway here is the tail end of that section:

" job 1 for the BEARS is to take out the 2068 SPOT and for the BULLS it is to go after 2090.95/2092.83 cash which are the lucas interval .764 and .786 retraces of the dump from the 2111..05 -2025.91 ...this has the 2083.5 spot as a first need followed by 2088/2090 non spot and roundie overhead."

The grinding move with no discernible SPILL ran straight to the NEXT SPOT above the 2083 SPOT, the 2091,5 SPOT and reversed to down at 10: 21, very acceptable for the ODDS EXPECTED FAVORED a.m. high...Up to that point and much afterwards the 'sentiment' on a current basis was shall we say pretty high. Long term readers know that following an EXPANDED RANGE DAY UP we are very alert to a ROPE FOLLOWS EXPANDED DAY for the current day.

### **Friday 27<sup>th</sup> May 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP**...This will be brief today: Yesterday was a WEAK variant of S2L. Please take or do not take the time to reread the commentary as to needs etc. for the S2L... The 'finest moment' was the heads up as to a HOW DEEP is Your 3 movement (a warning as regards a LATE a.m. low and how to pre identify the set up-it also provides weak TELL #1)...TELL # 2 was the inability of the last hour high to go after and exceed the SPILL High 2091.25 LOC !!! w/ tail bar noise to 2092.25.

ATTRIBUTION....We came into the day very overbought on a near term nano basis...We had completed a very very nano 5 up @ 3:30 on Wed. as warned in advance...We have a potential KNOWN CATALYST with YELLEN at 1:15 today...We are in front of a long weekend....so, it was unusual . in fact I do not remember giving 2 WORK IN 'ranges' in a commentary before , to give the 2083 SPOT-2091.5 lesser WORK IN SPOT, yet that was the day ....LOD 2084/25 -2092.25 w/ the LOD being the a.m. low and the HOD being the SPILL high ..Congrats to Mark, THEIRISH, and DEBBIE -smiling– for the kill shot on the weal last hour high using the aberrant weak roundie!!!...



## Tuesday 31<sup>st</sup> May 2016

SPILL is DOWN

**Good morning -today is SERIES S3H NORMAL and the SPILL is DOWN** ...the lean today is based upon Friday.This is why Monday commentaries always use the word NORMAL for the lean.After all, it is a calendar day cycle not a trading day cycle.Because yesterday was a Holiday we have the NORMAL lean extrapolated forward from Friday;however, we did have 3.5 hours of electronic trading yesterday during what would have been normal RTH hours -9:30 a.m.-1 p.m...I do not place as much weighting or emphasis upon off hours trading.I am emphasizing this because we do have some slight conflict at hand. Yesterday the electronic trading LOOKS more similar to S2L than S2H for the 3.5 hours duration.

BOTTOM LINE: Using Friday, the NORMAL for today is S3H but due to the limited trade yesterday extra AWARENESS that a FLIP may occur.If we are S3H then the key aspect of the day will be the relationship of the a.m. vs. lunch highs as it goes to the essence of what is a TREND. If we FLIP to S3L then the pattern is WILD CARD day.Friday for instance was WILD card and the while the overall day was lackluster and compressed @8.8 RTH handles, the final outcome had both WEAK & STRONG tells pattern wise but the last tells were STRONG with a very weak last hour low and book squaring squeeze to the close.





**Wednesday 1<sup>st</sup> June 2016**

SPILL is UP

**Good Morning -Today is SERIES S4L and the SPILL is UP** — You have a textbook rendition of yesterday's S3H w/ a.m. high greater than lunch high in your box. I have the scroll saved and suffice to say EVERYTHING ON THIS CHART WAS GIVEN IN ADVANCE or upon occurrence I do not want to waste time copy and pasting all the posts but here are some bullets.

Came in today a little concerned about lean-S3H.

Described EXACTLY how a triangle was unfolding and what would be the confirmation THRUST as well as to look for double topish HI (e).

Identified and repeated over and over the need for a touch of 2095.75 1 tick above the SPOT for the BULLS to get back in the game once its' first pass bounce failed on a back through.

Repeated the HONING SECTION FOCUS FOCUS FOCUS EXTRACT THE PRICES EXTRACT THE PRICES critical FIRST NEED FOR THE BEARS then after the lunch pressure died and the back through of the 91.5 occurred used as first big need for bulls WHEN the mid p.m. sealed...



### **Thursday 2<sup>nd</sup> June 2016**

SPILL is 79 DOWN w/ 21 UP

**Good Morning – Today is SERIES S1H and the SPILL is 79 DOWN w/ 21 UP.** Very little to say about yesterday THAT WAS NOT ALREADY smack dab in the HONING SECTION of Tuesday and Wednesday commentaries...

We held 2083 SPOT, we cleared and held 2091.5 SPOT (a FOCUS ALL AFTERNOON IN REAL TIME POSTS), WE DID NOT go after 2103.5 \*(&^ SPOT and therefore we have not converted 2095.5 SPOT in FRONT OF ECB and NFP -YET!!!!

On the DAILY CONTINUATION chart sent out quite a few times in the past 3 weeks FROM THE INCEPTION of the RED AND GREEN DASHED tracking trendlines we have ZOOMED off the 2022 (2021./5 ES SPOT) and are in an unsustainable ROC. This places the BULLS in Must

Perform and I have given the lower green parallel prices just as I did on FRIDAY in real time @ MTS for YESTERDAY'S support price of 2082.96 "this is not a typo" ...

This brings us to MARIO and today is 4 years to the meeting June 2012, since Mario had his 'magic moment'... He killed the 1415 ES SPOT on a slice and dice and the market ZOOMED on its' first pass of 1434.44!!!!!!!!!!!!!! CASH killing the hopes and dreams of perma bears who still viewed the rally from 666 OBAMA as a bull bounce in an ongoing Bear. I bring up this ancient history because Mario's team is in must perform today...



**Friday 3<sup>rd</sup> June 2016**

SPILL is UP

Good Morning – Today is **SERIES S2L** and the SPILL is UP... HERE:

**2103.5%\*\$&^(^\*(&)(\_\*&(& SPOT  
 3:59:59 p.m. —RUNOFF LAST 15 MIN  
 NOT CONVERTED-YET  
 JUMP BALL CLOSE  
 NFP**

**EXTRACT THE PRICES !!!**

I could leave it at that but that would be contrary to my verbose pedantic nature. Today is: A pill up, a.m. low, NO mid a.m., lunch high, muid p.m. low, last hour high normal.

Yesterday we had the SPILL DOWN 79%... we did do a -4.75 handle to LOD on the PUKE of the 91.5 SPOT which reversed PERFECTLY off the .786 retrace of the dop and grind S4L on WED.

That drop and in fact everything needed has been laid out since Tuesday on the 39 min caah chart as a VALID (not necessarily right) counts given on the 39 min chart and updated at nano levels in the prose and posts. I will show for Monday how the 3 counts at the 2111.05 high on that

Chart will be treated and IF TODAY resolves strong up what will be change to what by the varying members of the different pencil and eraser crowds and postulate their what nexts... TODAY though is NFP...



### Monday 6<sup>th</sup> June 2016

SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is SERIES S1L NORMAL and the SPILL is 79 UP with 21 DOWN...Real time posts may be impacted today by Tropical Storm Colin.**

The week is light in known USA ECON DATA POINTS...The week kicks off with Yellen giving a speech at 12:30 p.m. eastern standard on Economic outlook and monetary policy. The two big events this week are ROLLOVER Thursday where FAIR VALUE (FV in the daily NUMBAHS) will be at an estimated -9.79 to SPX CASH and Day 1 one of the 8 days of Expiry begins on Wednesday.

Last week was the SMALLEST RANGE WEEK of the YEAR @ 20.5 HANDLES LARGE CONTRACT in the RTH- 2083.5-2104. TRUE, it was a 4 day stub week, Yes, the off hours range sniffed the 2106.5-2108 DUH!! @2106...Yes, the e-mini, that which we trade was 2082.75 low but that



is 'studying the leaves on the tree' and reminds me of the old adage 'penny wise and pound foolish ..WHY??

PEEANS exist to be trapped... NEWS CATALYSTS do MATTER.. SPECIFICALLY, NFP Friday.. STOP RUN REVERSAL 'pickoffs' do occur..But the name of the game is your equity run and nothing replaces consistently buying SUPPORT and SELLING resistance on the TIME FRAME you are trading.When it gets down to nut cutting time, regardless of your approach and this includes VOLUME/money flow or any type of chart, their function is to assist you in locating where support and resistance represent RISK CONTROLLED (risk markers) opportunities to enhance your equity run. This was your week last week.lit was laid out Tuesday morning in the HONING SECTION:

***" it should be absolutely no surprise whatsoever that 2103.5 & %^\$^#%(^&\* SPOT is in play... The BULLS are in must perform ...The BEARS need to kill 2091.5 for STARTERS but the real JOB1 on OFFENSE is to kill the 2083 SPOT followed by the WEEKLY PIVOT 2079.9 .. this creates larger support 2080 roundie to 2083 ES SPOT and over head above the 2103.5 we have the old DUH non spot at 2106.5-2108"***



### **Tuesday 7<sup>th</sup> June 2016**

**Good morning- today is Series S2H slight iffy**..yesterday was able to dodge lightning until 3:20 p.m. , today not so lucky...Two very quick things:

Traditional projection methods indicate 2117/2118 CASH and 2130-34 cash are going to be important if the WED. and Friday 2085 CASH ROUNDED was a lesser 4th wave flat as laid out in Friday real time..



WITH SPOTS located at 2112 ,2118\*, 2123.5,2126.5, 2133 the 2118 is a risk marker for the 2117/2118 cash resistance...A perfect fit with FV -1.43 would be 2115.5-2116.5 on ES , hence the risk marker on the SPOT. With rollover coming up on THURSDAY and HIGHER MOVES will determine SPOT alignments basis approximately -9.5 to -10 FAIR Value if said prices are in play on Friday..THE BEARS accomplish nothing of note until they break 2095.5 SPOT aka WEEKLY PIVOT and then they would still need to kill that 2085 cash rounded aka 2083 SPOT to claim any EW success..

The LEAN is S2H slight iffy and the NORMAL is SPILL down , a.m. high, lunch low, mid p.m. high , last hour low...also, the NORMAL is A.M. HIGH TO LAST HOUR LOW ..The bulls, for today, would rather I be wrong and forced to flip the lean –SPOTS TA TOUNDIES–no charts

FV -1.47 S2H slight iffy 06/07/16 JUNE 2016 contract

DAILY WEEKLY  
PIVOT 2107.0 2095.1

S1 2101.8 2086.2  
S2 2095.3 2074.6  
R1 2113.5 2106.7  
R2 2118.7 2115.6

MAX H 2125.2 2127.2  
MAX L 2090.1 2065.7

Range Projections

2104.9-2116.1 Primary 2080.4-2100.9  
2098.6-2116.3 Alternate 2090.7-2111.2

TVS  
2112.2 High 2103.8  
2108.3 Low 2101.5

TWO DAY  
2120.5-2124.1 HIGH  
2088,6-2092.3 LOW

OPG 2101.7 2099.5  
H 2112.2 2104.0  
L 2100.5 2083.5  
C 2108.3 2097.8

## Wednesday 8<sup>th</sup> June 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H SLIGHT IFFY** and the SPILL is DOWN...So much ground and so little time...Due to the deluge of Colin, I was unable to go to work until moments before the a.m. high sealed yesterday “right on schedule” @ 2115.5 aka 2117.11 CASH–

“WITH SPOTS located at 2112 ,2118\*, 2123.5,2126.5, 2133 the 2118 is a risk marker for the 2117/2118 cash resistance...A perfect fit with FV -1.43 would be 2115.5-2116.5 on ES , hence the risk marker on the SPOT.”

The ensuing drop FAILED to take out the 2112 SPOT bottoming at 2112.25...The rest of the day my read was MUDDY and AS THE SCROLL REFLECTS I stepped aside and did not flip the lean where I normally would and finally “IMPRO:william blount:(12:29:13 PM):grudgingly flipping ==” needless to say there were quite a few other posts highlighting my reticence to flip and equally a reticence as regards any move to an HOD normal for an S2L day once the flip occurred...For minnow/sardine traders the idea is to locate the ALIGNED trades which occur anywhere from 5-7 times per day & over the course of a year that adds up 1290-1806 POTENTIAL ALIGNMENTS aka FOO (frequency of opportunity...FLAT IS A POSITION, sometimes known as WHEN IN DOUBT GET OUT...There are more important fish to fry today...



## Thursday 9<sup>th</sup> June 2016

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP**...Yesterday most certainly DID NOT possess a trending feature...In fact it was a very compressed range @ 7 handles

RTH large contract...In a sign of weakness the last our high was early and weak. Another tell of weakness showed its hand at that early and weak high as well: a break out bar on the E-MINI occurred and took cash 54 cents on cash over the MOE-2 handles used on cash to identify EXACT hits on pencil and eraser work (elliott wave)...WHAT DOES THIS MEAN???

In an effort to answer this I have included a CASH chart on 3 min time frame with a best effort count...If you are not familiar with EW do not let this daunt you or get bogged down in the weeds. It is the WHAT NEXT THAT MATTERS –It MEANS the red box on the right should try to hold any decline and if the red horizontal line is broken then the 3? And 4? Are wrong and the 5 =1 OR LARGER IS CORRECT AND THE Horizontal LINE; SACROSANCT' is confirmation. It means the BULLS are then in DIRE NEED of DEFENDING 2085 CASH where the FLAT focused upon on Friday last week in real time and defined in the Monday COMMENTARY. That low was the ORIGIN for finding the 32.44 + 2085+ would act as RESISTANCE +/- MOE 2 handles...Now lets put this to PRICE on FUTURES and blend in the ROLL OVER...

Ok, today is -10.41 FV futures vs. cash...For those who choose to still trade June today, I did include the JUNE NUMBAHS in a separate document. BY SIMPLY subtracting 10-10.5 handles from cash you can readily see that 2100 BIG ROUNDIE, 2095.5 , 2095.1 weekly pivot (this will change Friday /do not let that throw you for a loop, and 2091.5 SPOT are correlated perfectly to the .26 to .5 retraces where one would expect a WAVE 4 to terminate...On OFFENSE you can readily see that 10-10.5 + 2112 SPOT gives a CASH value that shifts everything in the bull favor to go after higher CASH resistance in the 2130-234 CASH zone given earlier in the week as the next set of larger FIBS... ALTHOUGH it would be very very low odds without an event TODAY you should also be able to easily GLEAN where the BEARS will committed again to a larger BEAR MOVE..the 2075.5 SPOT !!! due to the 2085 LARGER CASH SUPPORT!!! –SO BEARS COMMITTED 2075.5 SPOT CONFIRMED 2068 spot of course!!! (2077 less FV within MOE)...Because I wanted to focus on ROLLOVER and the weak action yesterday at day end (not killing 2120.01 cash) those committed and confirmed prices will have to suffice for the FOLLOW UP to yesterday's LARGER PICTURE charts for a little longer



## Friday 10<sup>th</sup> June 2016

SPILL is 79 DOWN w/21 UP

**Good Morning – Today is SERIES S1H and the SPILL is 79 DOWN w/ 21**

**UP**...Yesterday produced a GRAVY in the GAP of 8.1 handles and spent the remainder of the day searching out SUPPORT followed by an attempt to recover the GAP...The range was paltry and compressed..

Coming into the day things shaped up this way:

BY SIMPLY subtracting 10-10.5 handles from cash you can readily see that 2100 BIG ROUNDIE , 2095.5 , 2095.1 weekly pivot (this will change Friday /do not let that throw you for a loop , and 2091.5 SPOT are correlated perfectly to the .236 to .5 retraces where one would expect a WAVE 4 to terminate...On OFFENSE you can readily see that 10-10.5 + 2112 SPOT gives a CASH value that shifts everything in the bull favor to go after higher CASH resistance in the 2130-234 CASH zone given earlier in the week as the next set of larger FIBS...

HONING AND SYNOPSIS..the day should go SPILL UP, A.M. LOW, MID A.M. HIGH , LUNCH LOW, MID P.M.HIGH, and last Hour low .The BEARS need to use yesterday's compressed range and last hour weakness with NO FOLLOW THROUGH on the 2:46 break out bar and weak last hour high..Job 1 for the Bears is to kill the 2103.5 ( )(\*%&(\*# !!!! SPOT and go after the weekly pivot ....Job 1 for the BULLS is to go after 2112 SPOT and confirm the market is indeed going to make the final grind to the all time high zone where 2130-2134 cash fib band resides. On defense there first big battle would be defending the .236 retrace on cash AKA the 2100 BIG ROUNDIE ES which is normally associated with 4th waves that are weak in nature (bullish), FROM THERE you have everything else laid out above...



## Monday 13<sup>th</sup> June 2016

SPILL is DOWN

**Good morning -today is series S4H NORMAL and the SPILL is DOWN.** Today's commentary is going to deal with the large picture predominantly. There will be a honing section at the end.

INTRO: There is a large more encompassing commentary forthcoming. It will be along the lines of Climbing the HIMALAYAS OF WORRY. Today's work will be a more down and dirty, take it or leave it treatment without all the collation and reposts.

WHAT NEXT vs. EATING GLASS/CRYSTAL BALL, TOP DOWN ,DEGREE. People tend to read what they want to read especially it seems where matters of the wallet and the heart are concerned. This dispenses with the notion of a CRYSTAL BALL.

In an auction market current price is ALWAYS @ EQUILIBRIUM..In common sense no economic terms this is simply stating SOMETHING IS WORTH ONLY WHAT SOMEONE ELSE IS WILLING TO PAY FOR IT..Equilibrium shifts up or down as SUPPLY or DEMAND overwhelm one another. More supply at current equilibrium then price equilibrium declines. More demand at current equilibrium then price rises. If you are using a BELL CURVE DISTRIBUTION TECHNIQUE (price profile, volume profile aka Market Profile) you adhere to a set of given rules or observations that reflect the shifts up or down the bell curve looking for price acceptance in defining where equilibrium should move within the context of the rules/observations given. If you are using a money flow technique you are watching the prices where volume is entering or exiting the market in the form of new bids or offers. This too is designed to define the WHAT NEXT SHIFT in equilibrium. Strung together all these reflect a picture of where key prices occurred before that shifted equilibrium. In common sense terms this is the answer to 2 key questions:



WHERE ARE THE STOPS or WHERE WILL SUPPLY or DEMAND appear.in order to shift equilibrium. It also answers this statement :  
 VOLUME IS A TELL

and by inference it accomplishes two things of importance. It helps you define your risk aka refines your entries and more importantly it creates a binary moment in time on current equilibrium that helps you define WHAT NEXT. WHAT NEXT is simply 'where do I lose control of the entry if I am wrong and if I am right then price will move directionally in my favor



**Tuesday 14<sup>th</sup> June 2016**

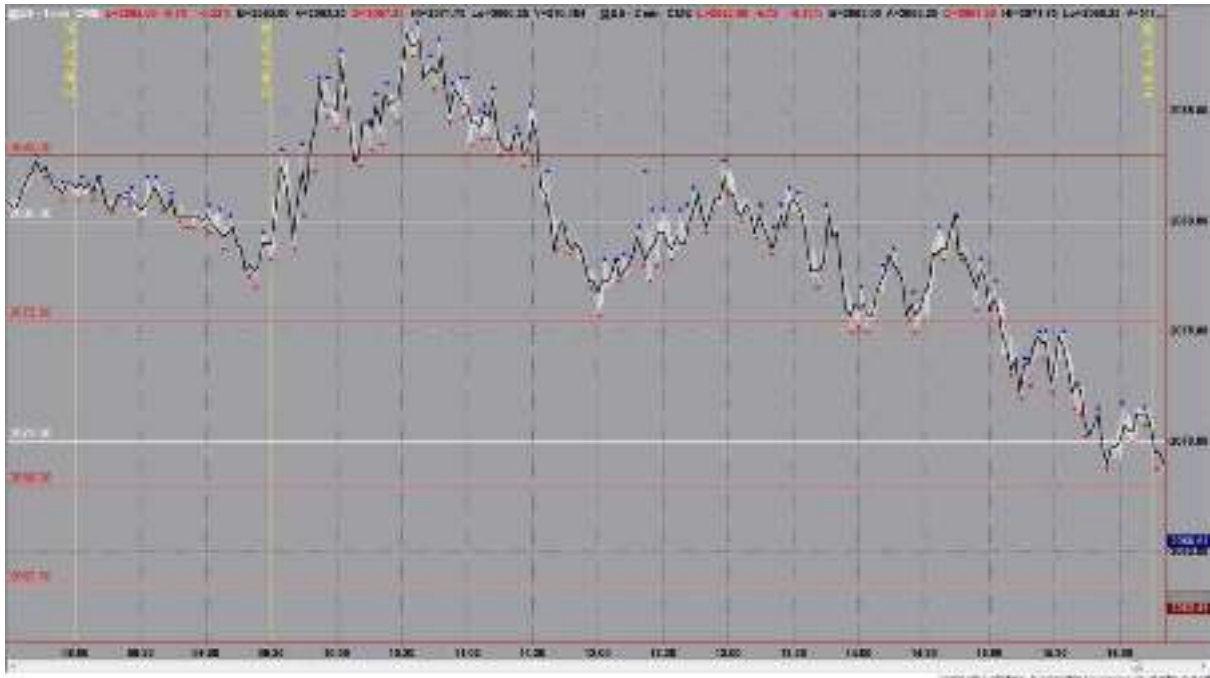
SPILL is 79 UP With 21 DOWN

**Good Morning – Today is Series S1H and the SPILL IS 79 UP with 21 DOWN...**  
 have decided to put out 2 commentaries today again. This will deal with the lesser time frame and yesterday.

Yesterday was WEAK WEAK WEAK.The Bulls failed to accomplish anything of note at any level of analysis. They in fact only had one very inconsequential victory in the scheme of things and that came on the move from the SPILL DOWN to the a.m. high: They kept 3 days of gap down from occurring on the chart by recovering the 2087.9 close from Friday BUT in doing so they FAILED to move price to their first NEED of the day!!!..Here is the HONING SECTION:

HONING – Today is series S4H and the spill is down...THE day will be spill down, a.m. high, mid a.m. low, lunch high, mid p.m. low, last hour low and adhere to NORMAL is last hour high of day often from the spill low...The other two choices are LINK STINK (a-b-c lightning bolt zig zag down day) and wedge zoom...THE BULLS first need is to go after the 2091.5 SPOT aka weekly pivot 2092.5 on offense. The BEAR NEED is to kill the 2075.5 SPOT and convert

to hard resistance followed by killing 2077 cash tied to the 2068 SPOT. THE SINGLE MOST IMPORTANT PRICE ON THE CHART BASIS THE PENCIL AND ERASER SET IS 2025.91 CASH...THE FED WEND at 2, expiration friday are the big deals this week and overshadowing the talking head action and market action is next WED. vote on UK exit as foreshadowed all last week with the LONDON BOOKIE COMMENTS...



**Wednesday 15<sup>th</sup> June 2016**

SPILL is UP

Good Morning – Today is SERIES S2L SLIGHT IFFY and the SPILL is UP...JUMP BALL CLOSE, JUMP BALL at 2 p.m. FED SPRAYED ROACH DAY... HONING SECTION FROM YESTERDAY and a few real time ‘reminder’ posts from yesterday will assist strongly in fleshing out today...AFTER THAT WILL BE A SYNOPSIS OF THE HONING AND THE REAL TIME POSTS...HERE:

“HONING AND WHAT NEXT...there are two 3 min charts in your box along with the spots chart. You can see readily the failure of the red box, the 4? Costing the BULLS their most immediate bullish possibility on the gap down FRIDAY...You can see the OVERLAP of GREEN 1 an hard and fast rule CONFIRMING that all that was left to the most immediate BULLISH count a 4th wave with origination from 2085.38 cash where red C is located. You can see the SPILL OW yesterday was from the last chance .886 retrace from origin 2089.14 CASH where the next loss of bull outcome occurs and that would a DEEP wave 2 from that 2085.38 origin at red C.LASTLY you see the BREAK OF THE IS WAY BE DRAGONS and that is there because now the MOST IMMEDIATE BULL outcome makes just as given LAST WEEK AND IN THE HONING SECTION YESTERDAY ,2025.91 CASH IS THE MOST IMPORTANT PRICE ON THE CHART FOR BULLS... THE BULLS must hold that price or even larger down outcomes are thrown into the mix as Doable... What the BULLS do have going for them on an immediate basis is the fact that double digit bounces do occur often, very often from the committed and confirmed prices on the NEXT TURN from beneath both. It is a little unusual for me to put them that close together but the 2077 cash tied to the 206t8 SPOT is the reason — PLEASE LOOK at the retrace prices on the 39 min chart. ...BREXIT inoculation last week is overarching the market, we are setting up the FED tomorrow..Ranges did expand and expect snapbacks to be violent IF THEY OCCUR ...the next spots below are the 63.5 iuf 68 dies and then 58 –the 2058 is the more interesting of the two because it ties to the 2066 CASH fibbo ..THE BULLS FIRST NEED IS RECOVERING and converting 2075.5 SPOT and the BEARS need to kill and CONVERT 2068 and go after 2044.2 CASH ..BE NIMBLE..SPOTS TA ROUNDIES...



**Thursday 16<sup>th</sup> June 2016**

SPILL is UP

**Good morning – today is SERIES S3L IFFY and the SPILL is UP...** I moved the lean from slightly iffy to IFFY for multiple reasons but they add up to one bottom line: MUDDY. Very quickly, If we are S3H then the culprit occurred on Tuesday in the last hour when I flipped from S1L to S1H with a 32% outcome (high).. YESTERDAY CAN BE READ EITHER WAY dependant upon on how the NEWS IMPACTED ON THE FOMC RELEASE is read. Either way reinforces the oft repeated : TIME IS A STANDARD DEVIATION and PRICE IS YOUR ARSE & Price certainly was easier to read yesterday than TIME.

Is 2:01 immediate reaction to the New YELL 2074 a high at 2079 SPIKE, 2077 LOC HIGH or is the holding of the 2068 line in the sand at 2:31 a low (2068.5) that is further complicated by the action going into the release from 1:24 forward (rising) AND following the 2:31 LOW into the last hour high @ 3:25 (Janet shuts up) a weak last hour high??? MUDDY with a CAPITAL M ..Either way PRICE PRICE PRICE was accompanied with ‘warnings’ of the time complications but pinpointed as to WHAT NEXT relative to making Binary decisions with very tight RISK markers..



**Friday 17<sup>th</sup> June 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H very slightly iffy and the SPILL is DOWN.** Today is EXPIRATION on a QUAD WITCH... Last week CLOSED @ 2087.3 BIG SPOO FUTURES & this week opened at 2079, rallied Monday to 2088.2 FUTURES and puked on S1L to LOD and CLOSE @ 2068.7, 2069.5 LOD.



Coming into the week as is always the case, it was noted THE MAJOR USA DATA POINT will be the FED 2 p.m. WED, but as early as last week posts and commentaries alluded to LONDON BOOKIES, aka BREXIT, would play as large a roll this week as any other CATALYST.

The YELL was assigned and is 2074 just below the critical 2075.5 SPOT. As FED DAY began we had just bottomed a 55 FIBO handle DUMP from the 2110 FRONT MONTH HIGH, CASH 2120.55. THE INTIAL REACTION to FED was a lep to the WEEKLY OPEN at 2079 WHERE PRICE IS STILL TRAPPED. The last hour high that day was 2075 and the market began a pre-identified trending move basis JANET SHUTTING UP. This threw momma off the train and the KEY prices to understand and DO NOT BE GUILTY OF TRYING TO SHOOT ELEPHANTS WITH SEWING NEEDLES are 2075.5 SPOT, 2079 TRAPPED, 2068 SPOT break confirmed the FED DUMP IN MOTION aka 2077 cash, and 2058 SPOT VERY INTERESTING...



## Monday 20<sup>th</sup> June 2016

SPILL is DOWN

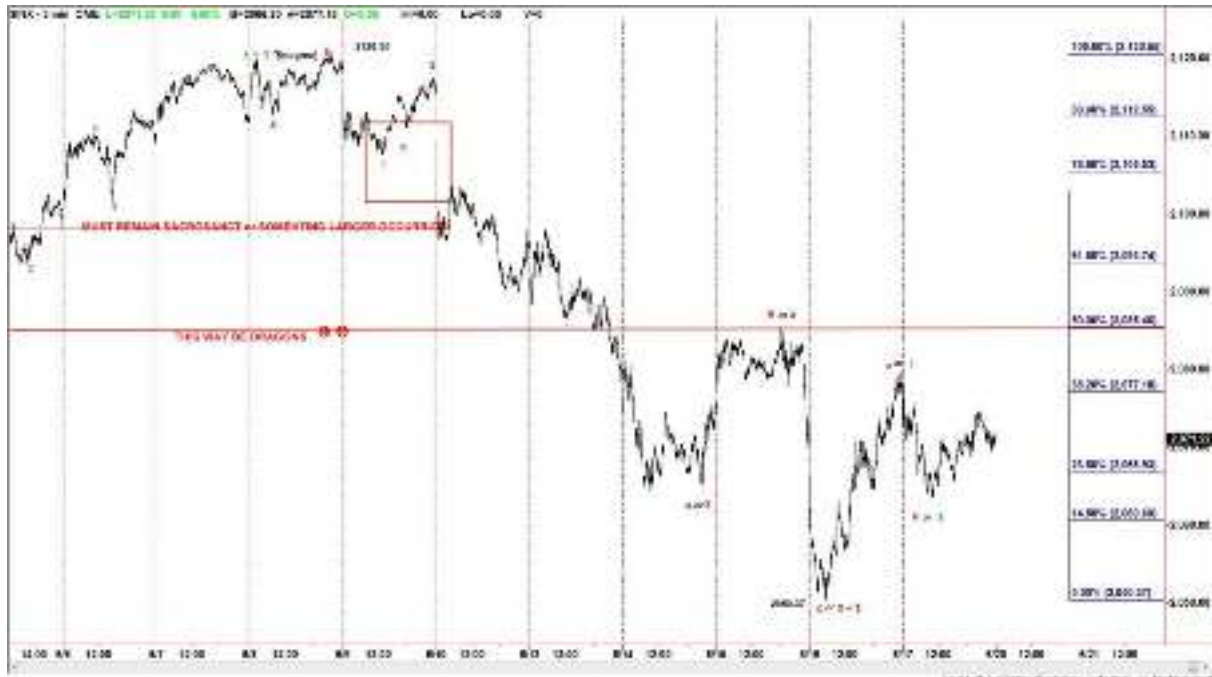
**Good morning – today is series s3H NORMAL and the SPILL is DOWN.** Friday produced a weak close, a weak day as a response to the ZOOM on Thursday from the c=.618 of a low within 2 cents of perfection. I already have the benefit of the Globex open and zoom in my observation.

This week Janet goes back to the hill for her semiannual Humphrey Hawkins testimony, BREXIT is Thursday and a link is provided to a scheduling of that vote which may easily be gleaned for EASTERN STANDARD TIME CONVERSION.

The market outcome will be a function of how you view the 3 min chart: was the drop from 2120.55 cash 3 waves down and we will be trading an all time high test SOON or was the drop 5 waves down and we are getting ready to TEST AT MINIMUM 2025.91 cash and



probably deeper & this includes the urgency I have felt since that May 19ht low and the reason behind the larger write up.



## Tuesday 21<sup>st</sup> June 2016

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP.** We had a 25+ handle GRAVY IN THE GAP open, a negligible pull back to a spill low of 2086.25 leaving the OPEN 2085 in place. The move to the a.m. high was rejected at 2100 CASH (HOD 2100.66) aka the 2091.5 ES SPOT +/- a little when adjusted for FV.

The first weak tell of the day was the LUNCH high was less than the A.M. high. Almost every time we have an S3H lean this is a FEATURED COMMENT: The most important relationship of the day is rather or not the lunch high is greater than or less than the a.m. high...Today was no different, in fact it was the last sentence, a PS comment in the OPENING SECTION of a very brief commentary. The lunch high sealed at 12:57 at 2087.

The ensuing drop to a low at 1:30 was deemed too early as posted and a post was issued as regards the BEARS need to defend against a 2087.25 TOUCH 1 tick above the LUNCH HIGH... Price topped at 2085.75 on the bounce and resumed its' very slow chop tilt down where a first shot at go long for the move to the last hour high was issued @ the 2083 SPOT and the need to go after the OPEN at was issued...

## Wednesday 22<sup>nd</sup> June 2016

SPILL is 79 DOWN with 21 UP

**Good morning -today is SERIES S1H and the SPILL is 79 DOWN w/ 21 UP.**..Today is Janet on the Hill DAY 2, this time with the House...Although there were no slip ups, it was one of the most uneventful performances.BREXIT positioning overshadowed everything and the result was a low end of normal range on 9.8 big spoo, 11.75 ES .The inside day (lower high, higher low from prior day) was another TELL of a market that is waiting on a CATALYST...The inability to convert 83/85 by the bulls and no offense on the Bear part at killing the 75.5 SPOT and going after the WEEKLY PIVOT just substantiated the indecision all the.

We have housing and oli today and unless they can produce fireworks, it would take an event of sorts in my opinion, perhaps in the form of a 'negative' outlier poll in order to get a real decisive move going until perhaps the last hour of the day.

PRICE – The HOD, 2093.66 CASH was within 8 cents of perfection on the 2093.74 .618 retrace highlighted on the 3 min chart with 3 RED asterisks.The LOD failed to overlap the 2079.62 CASH on same 3 minute chart where breakage could lead to deeper damage. These PRICES and Tells leave us where we came into this NOTHING BURGER DAY and do make the HONING a little easier.

HONING: The TEMPTATION to simply copy and paste yesterday's HONING SECTION is real and viable but because it was so sprawling I will try to tighten it up word wise...JOB1 BULLS NEED TO CONVERT 2083 SPOT to 2085 NON SPOT tied to the cash .618 cash to SUPPORT. JOB 1 for BEARS is to KILL AND CONVERT THE 2075.5 SPOT to HARD resistance. If either of those Occur nothing of REAL NOTE has taken place on a larger basis due to the looming Brexit vote reaction. It simply means the door has opened for the Bulls TO TRY A PUSH AT 2100 CASH AKA 2091.5 SPOT and the BEARS get a shot at killing the 2070 roundup, the CASH OVERLAP of 2079.62 and if they are able to do so the market will b poised to go after the 2063.5 SPOT WEEKLY PIVOT... SPOTS TA ROUNDIES.. BREXIT PATHS AND INOCULATION tomorrow morning along with the larger writeup..SPOTS TA ROUNDIES.

FV -8.54 S1H 06/22/16 SEPTEMBER 2016 contract.

DAILY WEEKLY  
PIVOT 2079.8 2062.7

S1 2074.9 2037.2  
S2 2069.7 2015.5  
R1 2084.7 2084.4  
R2 2089.3 2109.9

MAX H 2094.5 2131.6  
MAX L 2065.1 1990.0

Range Projections

2077.2-2087.0 Primary 2026.4-2073.6  
2072.3-2082.1 Alternate 2049.7-2097.1

TVS  
2089.0 High 2110.0  
2086.8 Low 2049.6

TWO DAY  
2094.2-2097.8 HIGH  
2060.4-2064.0 LOW

OPG 2079.5 2079.0  
H 2084.0 2088.2  
L 2074.2 2041.0  
C 2080.2 2058.9

### **Thursday 23<sup>rd</sup> June 2016**

**Good morning – today is SERIES S2H SLIGHT IFFY** -this is the last PRE BREXIT RTH DAY. Here are a series of bullets:

We closed last week @2058.9 -90 cents above the 2058 SPOT..

We came into the week with a WEEKLY PIVOT 2062.7-80 cents below the 2063.5 SPOT..

The OPENING TRADE MONDAY was 2084.5 , 1.5 handles above the 2083 SPOT, a FAIR VALUE of -8.60 w/ cash equivalent 2093.10 and this is 64 cents below the .618 retrace, 2093.74, of the drop from 2120.55 CASH HIGH OF MOVE to the 2050.37 cash low , 2 CENTS BELOW THE 2050.39 cash NAILED REVERSAL CALL... The weekly close to Monday open was a 25.6 GRAVY IN THE GAP..The high Monday was 2091.3 BIG SPOO, 2092.5 ES , 2100.66 CASH ,The close that day was 2074, 1.5 handles below the 2075.5 SPOT.

TODAY OPENED @ 2082.7 , 30 cents below the 2083 SPOT w/ 2085.25 ES representing the FAIR VALUE -8.53 CASH .618 retrace of 2093.74, the ES high today was 2091.25, ¼ point , a wet beak of the 2091.5 SPOT and the cash high was 2099.71 , 29 cents off the 2100 CASH.The Low today 2075.25 ES, ¼ point overshoot of the 2075.5 SPOT, 2076 BIG SPOO FUTURES and 2084.36 CASH..



## Friday 24<sup>th</sup> June 2016

SPILL is UP

**Good morning – Today is SERIES S3L and the SPILL is UP.** Yesterday the lean was flipped to S2L on a touch of 2096.75 @ 11:14 and was forewarned 8 minutes in advance. This flip made the LAST HOUR HIGH the ODDS, the NORMAL. This is of course what happened. The problem was the TIME OF DAY that 2103.5 was hit, 3:55. This was also discussed...The most salient post of the day as regards that occurrence once again belonged to my long term friend Mark W. who noted at 4:08:

“Price went to exact 2106.5 the 1.618 extension”...I do not want to digress into Gartley as subset offshoot of EW similar to Murrey Math being Gann related; however, the bridge between the 2 disciplines lies within the Fibonacci sequence in the case of Gartley/Elliott...Another friend Sam Easley lives and breathes the root 4 retrace he affectionately calls the Grandad. It is the .886 retrace on the 3 min cash chart. More times than not when price exceeds the .786 it moves ALL THE WAY, aka to the prior high where a DT in this case resided at 2120.55..I do not view taking +1 on the tag of 2103.5 as leaving money on the table (15.5 handles more in GLOBEX at the 2018 SPOT. actual high 2019.5) as I do discipline.

Ok, I did look at the markets around 9 p.m.last night and as I posted earlier in the week and several times YESTERDAY: BUSH V KERRY 2004 ..Conventional wisdom was Kerry had won And all the media outlets were bally hooing exit polling shortly after 2 p.m. Tues. Nov 2, 2004. Internal polling by Rove suggested just the opposite and especially in Ohio. The rest is history. In my opinion the same forces were in play and the same outcome transpired as regards BREXIT.



**Monday 27<sup>th</sup> June 2016**

SPILL is DOWN

**Good Morning – Today is series S2H NORMAL and the SPILL is DOWN.** A lot of ground to cover and a lot of charts. This commentary will focus on the current state of the TOP DOWN CHARTS. It is not the BIG COMMENTARY that is being finished. Due to the BREXIT VOTE that specific commentary is being expanded and will go into my work alongside the HIMALAYAS, CLIMBING A WALL OF WORRY and NOAH: IT WAS NOT RAINING WHEN HE BUILT THE ARC...It will be titled: THE MATTRESS AND THE PHOENIX. It will contain a great deal of what some may consider HERESY. If you are unable to balance mutually exclusive ideas from a dispassionate perspective, I would suggest when you see that SUBJECT line, the MATTRESS AND THE PHOENIX, delete it. I will say this abt the forthcoming document:

HUMAN NATURE DOES NOT CHANGE...FUNDAMENTALS DO DRIVE THE TECHNICALS DETERMINING THEIR SHAPE AND DEGREE (a heretical statement amongst technical analysis/goat entrail readers).

Now to the immediate need on top down and today's work... There are 3 weekly CHARTS in the BOX: THE BULL COUNT , THE BEAR COUNT and the old now dead Triangle chart. CONTRAST AND COMPARE PLEASE.The old TRIANGLE CHART is included with a BULL COUNT because and is included SOLELY to show the CRITICAL PRICES associated with the BULL Market from Obama 666.EXTRACT THESE PRICES or at least save this chart for referencing because YOU WILL BE READING MORE ABOUT THEM , just as longer term readers have ALWAYS BEEN READING THEM.Pay very close attention to the DUAL PRICING places where ORTHODOX and TRUNCATED are in use. Lastly the two FIB retrace prices on the right hand side in NAVY AND BLOOD RED are there because those PRICES WILL, IF SEEN have MANY EYES upon them.



THE BULL: The current lean SINCE TOUCHING 2077 on the way to 2120.55 cash from 1810.10 CASH is BULLISH. It leaves the door open to a BLOW OFF MOVE UP at MOST and a NORMAL BIG ARSE V high in the 2138-2364 w/ centered prices If we break the 2025.91 CASH (probable today with SPILL DOWN and last hour nano behavior Friday). The BREAKING of 2025.91 has been in use this way for several weeks: "THIS IS THE MOST IMPORTANT PRICE on the CHART for EW COUNTERS." The 2138-2364 was given on the same day we touched 2077; however, many of the prices in the BULL RECTANGLE BOX have been there for UP TO 2,5 years (2214 for instance). The navy blue 1 @ 2120.55 is of 1 LESSER DEGREE than the BLOOD RED 1. The NAVY BLUE 1 is more associated with a BLOW OFF POTENTIAL that could result in vastly higher prices (currently given as 2364 -2525 in the rectangle BOX and would leave the BULLS MARKET intact at least into the year 2017. The BLOOD RED COUNT 1 is associated with the BULL more NORMAL outcome of 2138-2364 w/ centred prices already given. The BANE of this chart is the WEEKLY BEAR CHART and the additions to that chart are critical as it is the BANE of the BULL LEAN.





**Tuesday 28<sup>th</sup> June 2016**

SPILL is DOWN

**Good Morning – Today SERIES S3H slith iffy and the SPILL is DOWN.** Let me make this clear: you could easily make a case for a WEAK S2L iteration yesterday or a S2H with a few time distortions created by the overwhelming of the cycle on the huge leg down. The decision to stay with ‘we were S2H came in the last hour and coming out of S3L Friday,

the Normal outcome for Monday. Simply put: If this ends up being wrong then the culprit was actually Sunday and the FACT that this is a 4 day CALENDAR CYCLE...

WHAT DID MATTER and WHAT was handled properly was the GAP down killed the 2035.91 cash, the 21115. SPOT WAS THE OVER UNDER, THE CRITICAL SPOT relative to the 200 day CASH MOVING AVERAGE and it did serve as the OVER UNDER. This was KEYED UPON in the commentary and immediately upon arrival for REAL TIME POSTS... The LOD was a double bottom and showed the critical nature of the 1983 SPOT...The bulk of the day was the action after the first DROP to 1983 SPOT & it was a wildly gyrating affair unable to recover the 2098 spot, unable to kill the 2083 spot with 2089 and 2094 providing the key prices to each swing.

WHAT NEXT??? The market obviously did a great deal of REAL TECHNICAL DAMAGE yesterday. After all we killed 2025.91 cash and that leaves the BULLS in a narrowly defined position as given in yesterday's commentary... We also CLOSED below the 200 cash MA. HOWEVER, when you look at the FACT that we have INVERTED T'S today calling for at least ONE GOOD UP, a two day drop of 61.8 fb handles x 2 APPX 2113.32-1991.68, a deeply nano oversold condition, the attempt to make a stand with the action between the DOUBLE BOTTOMS, THEN a SNAPBACK RALLY just as was written in the PROSE ON THE 3 MIN CHART YESTERDAY is decent odds.



### Wednesday 29<sup>th</sup> June 2016

SPILL is DOWN

**Good morning- today is series S4L and the SPILL IS UP...** Yesterday we came into the market S3H SPILL DOWN and we were greeted w/ a 26 HANDLE GRAVY IN THE GAP opening at 2010. This opening immediately and UNEQUIVOCALLY imparted 3 critical pieces of information :

The VERY VIOLENT RALLY in the MONDAY !! 3minute chart was underway

The 200 day CASH/ 2011.5. SPOT was in play and HIGHLY CRITICAL

The BULLS NEEDED/MUST HOLD the 1998 spot/2000ES roundie aka 'your mother wears army boots (a weak pejorative jab at bulls if they failed to kill or on OPEN ABOVE HOLD) ...more

Lost in the shuffle BUT ALSO on the chart and IN YOUR HEARTS (lol) the price 2025.91 cash staring at you and harangued for weeks -'oh this is where rotations occurred' 'oh this was the close last week' and all referring to 2018 FUTURES... Here is the point: If the spill down was going to be weak and lean is RIGHT Then where is the next for the ES if ES takes out 2011.5 and more importantly 2015 SPOT before 10 a .m. ??? If one understands that support becomes resistance then the answer is obvious and not only is it obvious it played a HUGE role in the 'magic later in the day .... 2025.911 adjusted for FV = 2017/19 as FV breathes ..remember FV is a NEGATIVE number so generally speaking when price is rallying it goes towards a lesser negative number and when price is dumping it goes toward a greater negative number UNTIL it goes so far out of synch it overwhelmingly invites reversal...

The a.m. high was was 2018.25 commensurate with a cluster of 3 min cash bars within spitting distance of 2025.91,, Ok, that out of the way, one must always be aware of PRICE UNRAVELING in a GAP and CRAP fashion (gap up then UNRAVEL DOWN) . and once we tagged and rejected the 2018's the drill becomes will we unravel, will the lunch high be higher than or lower than the a.m. high 2018.25, Higher lunch is bullish , lower lunch is bearish.





**Thursday 30<sup>th</sup> June 2016**

Spill is 79 DOWN with 21 UP

**Good Morning – Today is **SERIES S1H** and the **SPILL** is 79 DOWN with 21 UP**

...Yesterday was over before it began in a very real way and what happened for the remainder of the day was baked in the cake @ 11:18 a.m.. HERE in eastern standard time:

:(9:22:52 AM):FROM THE OPENING ON 6/24 TO THE SPILL HIGH AT 2064.25 IS WHAT the mkt is groping with — DEBBIE 2031 and the open 2030 that day are synonymous — mkt profilers will be looking back at a butt load of single prints in that period and how they filled in on the dump friday back to 2025.5 5 spot bounce to 2040 and then splat to the close \

:(12:07:55 PM): --(11:18:52 AM) : now let's tie that off in sardine and tone drill — you either want to try the 5-7 OR you think we grind from 44 a.m. low all the way to the mid p.m, high and possibly all the way TO EOD if the last hour low does not kill this grind or the lunch low for that matter , so that you are trying to catch a POP DROP (spil a.m. low) GRIND (last hour late after last hour low fixed ) pattern day.

SYNOPSIS-You put your Brexit in, you pull your Brexit out , you get your very violent rally and you shake it all about — SUNG TO THE TUNE DO THE HOKIE POKIE... Upon arrival monday morning THE 3 MIN CHART had the prose in place -LOCATE VERY VIOLENT RALLY – The PITA (pain in the a..) FOR DAY TRADERS is the market delivered back to back GRAVY IN THE GAPS of 26 and 15.5 HANDLES totaling about ½ of the 85 handle TROUGH TO PEAK move.This leaves the RTH day trader armed with 1 decent piece of info:the daily range should be more than the 16.5 handle BENCHMARK and basis CURRENT TONE. ..The 3 min chart provided the rest in SPADES ... I have all 4 attached including to day –view them as a kaleidoscope...





**Friday 1<sup>st</sup> July 2016**

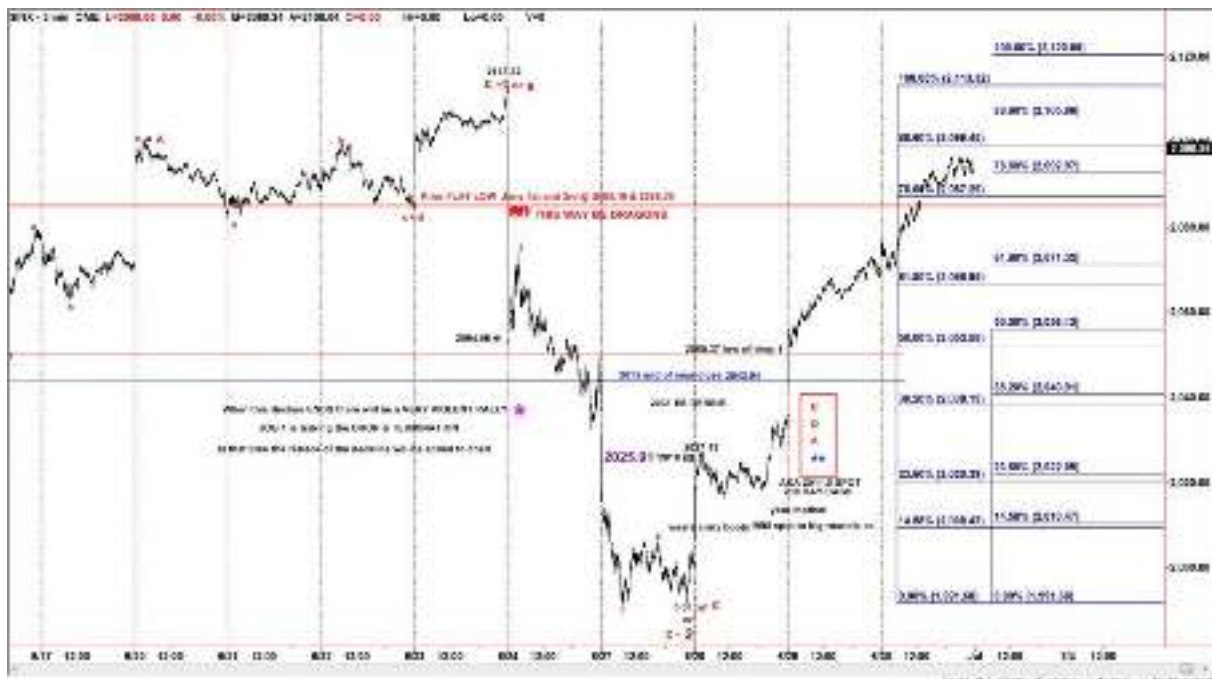
**Good Morning – Today is SERIES S2L very slightly iffy...**The BEARS had a shot yesterday. The Bears BLEW IT AT EVERY CRITICAL JUNCTURE... The Bears started out well enough by OPENING at the 2068 SPOT (actual 2067.5) by going after the 79% ODDS of SPILL down which from a sardine perspective opened the door to the almost perfect trick trade of 5 HANDLES that Comes from INVERTED T'S.

All the BEARS needed to do on offense was was kill 2059.75, the prior day last hour low – NO CIGAR... All the BEARS needed to do was defend the OPEN on the way to the a.m. high – NO CIGAR...

**:(9:46:13 AM):bears are worried about a micro triangle here and up resolution with origin of the five waves from the p.m. low,yesterday -59.75 (the low was 61)**

**:(10:35:51 AM):BEARS PLAYING WITH FIRE IF WE TAKE OUT THE OPEN –NOT KILLING 59.75 WAS NOT PRUDENT**

For the BEARS it only got worse from here and the guidance was spot on. We began with a WORK in range of 2058-2075.5 SPOTS... The Bears stuttered price at 75.5 and lost. The Bears stuttered at 2083 SPOT, WHERE BTW AS GIVEN RIGHT AT THE BREXIT LOWS IT WAS GIVEN THE BULLS WOULD TAKE BACK CONTROL OF THE CHART... The only thing left was who WINS THE LAST HOUR TURN the 68% BULL ODDS on S1H for a High or the 32% BEAR ODDS... Of course the WHAT NEXT NEED was given I advance, GO AFTER 2100 CASH, aka the 2091.5 SPOT!!!!... FINAL INSULT: HOD 2091.25 (sorry about the ¼ pt., although the big spoo did hit the 2091.5 SPOT & cash THAT DOES NOT LIE within M.O.E. of 2100 CASH..It also received the 68% assignment AND that is what is critical to the WHAT NEXT...



## Tuesday 5<sup>th</sup> July 2016

SPILL is DOWN

**Good morning- today is Series S2H NORMAL and the SPILL is DOWN.** Friday was a 'let's get this week done day, enough is enough'.... It was a slightly weak variation of S2L.. The zoom UP was laid out in REAL TIME using the 2091.5 SPOT and close at 2089. The bulls needed a 3rd wave up following a triangle low and THRUST (wave 1 to 2091.5) and the market obliged... The Bulls failed to expand the up putting in a weak lunch high, they barely defended the 2091.5 spot with a late mid p.m. low, and the move to the last hour low was stopped at 2097/2097.75 as targeted without touching 2098.25. This weak finale simply double topped the LUNCH HIGH, leaving the HOD stranded, another weak tell.... Moving to the electronic stub session Su/Mon.

The PEEANS (Germans) created a trapped high 2104.75 -SEE2:35 a.m.- once again failing at You guessed it: (^%& 2103.5 SPOT, the move down held the 2095.5 SPOT, and we closed up 3.75 handles from the THURSDAY close ES 2096.25 but left the Friday RTH HOD unscathed @2100.5 ... more on this later .. moving on to bigger more important things ..

TOP DOWN.. The LEAN has not changed at the largest level.. We have been LEAN BULL on the weekly chart since the first touch of 2077 CASH on April 13, 2016, associated with the move up from the Feb. 11, 2016 LOW at 1810.10 CASH.. This is still the LEAN and the 2 weekly charts, both bull preferred and bear alternative label and PRICE their respective needs..

The CULPRIT(S) ... Making sense of last week requires using an ORIGIN of the BREXIT CATALYST from the prior Thursday CLOSE moving forward and what GAPS did both AT AND TO KEY SPOTS. The KEY SPOT (\*^( 2103.5 was not tagged until 3:56 on BREXIT VOTE DAY and the HOD was KEY NON-SPOT BAND 2016.5-2108 known as the DUH . This 1.5 handle NON SPOT band was critical to bulls on OFFENSE throughout the first ½ of 2015 . The SURPRISE outcome The GAP open on Friday was 2030 by the DEBBIE 20131 SPOT!!! , a GAP of 76.5 HANDLES!!!... Most readers know I loathe 'this has never happened before' and the use of absolutes but I must admit I do not recall a 70 + handle GAP DOWN open. More importantly, we were expecting a SPILL UP and SPILL it did!! The market moved 34 fib handles to just over the WEEKLY PIVOT AND KEY SPOT 2063.5 (2064.75 extreme, 2061.5 LOC HOD)... That Friday swooned for n at 2064.75 spike reversal LEAVING a 40.25 from prior close GAP in place. The SWOON did not KILL the 2025.91 CASH critical to killing lesser bull alternatives as price closed at 2037.41 cash; however, in the 15 min runoff following the RTH CLOSE price dumped to 2018.6, a FULL FV equivalent OF -18.81 HANDLES when equality was closer to -9... MAKE SURE YOU UNDERSTAND this next part please.



**Wednesday 6<sup>th</sup> July 2016**

SPILL is DOWN

**Good morning – today is Series S3H and the SPILL is DOWN..** Yesterday's S2H as messy but informative. This can readily be seen on the 3 min cash chart primarily and the 39 min cash chart secondarily. A lot more attention has been paid to EW counts and outcomes since the 2120.55 CASH HIGH-with reason. It boils down to this:

SINCE GAPPING above the RED RECTANGLE aka DEBBIE 2031 SPOT to the 2043 SPOT last Wed. multiple posts looking for a wave 4 down to be followed by a wave 5 up or a series of lesser 4 downs and 5's up in the event the 3rd wave up extended has been repeatedly discussed.. MORE.

Friday's' shortened range, the 2103.5 SPOT TRAP of the Germans/Peeans on Sunday night, the INVERTED T'S yesterday portending at least ONE GOOD DOWN, the S2H lean (normally a a.m. high to last hour low trending move, all opened the door for a real BEAR effort to atleast go after the 2075.5 SPOT ...

WHAT HAPPENED and summary: We began the day with a 12.3 GAP DOWN in THE DIRECTION of the expected SPILL @ 2084.5 OPEN (always write down the OPEN- ALWAYS). Price rallied 2+ handles and reversed south in continuation of the SPILL. We began the day with the BULLS needing to go after the 2103.5 \$%\* SPOT and the BEARS needing to go after 2075.5. The bulls could afford a correction and in fact need to locate support as long as the correction does not go too deep (more on that in a little bit)...Burnt last week on the BREXIT rebound, the BEARS stopped the a.m. high from recovering the OPEN 2084.5 on the move to the a.m. high and were on their way to the lunch low when NEWS (FBI) struck and price rebounded strongly in 3 minutes time BUT FAILED to produce an aberrant move above the a.m. high muchless attack the OPEN 2084.5.

### **Thursday 7<sup>th</sup> July 2016**

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP...** The last two days have been messy in finding alignment; however, waiting for the muddy to clear itself as regards day trading does tee up an all's well that ends well (normalization and recognition). Often it goes right to the heart of VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, and PRICE IS YOUR ARSE... The actual decision moments DO INVOLVE putting together as many alignment features as one has in THEIR ARSENAL and when the clock is MESSY/MUDDY you have a choice: take the trade basis other alignment features or FLAT IS A POSITION and wait for TIME to normalize. NEWS OVERWHELMS CYCLES, that is a known, yet other times it is unclear and then it is a matter of recognizing something else happened... Yesterday was a case of that SOMETHING ELSE.

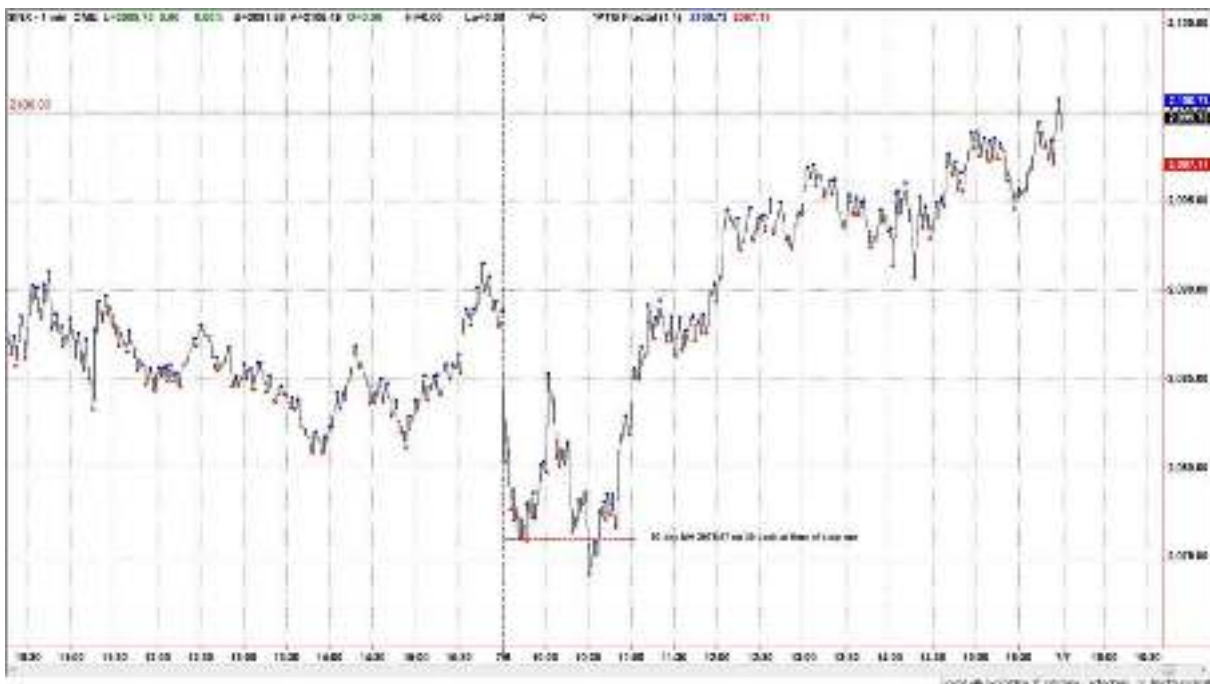
This interchange is the FACTS:

***struts12:(3:46:41 PM):great calls today WB...you are the master !....william***

***blount:(3:47:16 PM):ty struts — was glad to get the messy clock back on track at the 78.75 touch —last two days a nightmare in my work***

Everything needed for recognition yesterday was in the commentary before the open. The BULLS JOB 1 IS TO GET PRICE ATTACKING THE 2100 CASH AGAIN AND THE PATH FOR THAT is the BULLISH S3H and a conversion of 2091.5 SPOT... SPOTS TA ROUNDIES... -PS INVERTED T'S ONE GOOD DOWN AGAIN... PPS the 50 day cash MA 2076.59 on close and ROC +.04 cents from prior day...





**Friday 8<sup>th</sup> July 2016**

SPILL is 79 UP with 21 Down

**Good morning – today is Series S1H and the SPILL is 79 UP with 21**

Down..Yesterday the SPILL UP (expected) sealed the HOD with a FAILURE to grab %&^%# 2103.5 SPOT (HOD 2102 ES, 2101.5 big contract)... Once we broke 97/98 it was matter of clicking off PRE-IDENTIFIED support levels (95.5 spot, 94.5 open...91.5 SPOT tied closely to 2100 cash ...and finally arriving @ 2083 SPOT at the 'proper time!!!) ..On the way down MULTIPLE POSTS of WEAK WERE ISSUED ..SUMMARY:



***(9:57:56 AM):if the bears are going to show up they need to show up now and they need price back under the 2100 es roundie but accomplish 0, bupkus, nada until the hod yesterday is killed (2094.5 aka the open Thursday as well)***

***(10:57:14 AM) : bears NEED BALDY in slightly larger scheme of things for the HOD on the SPILL to stay that way***

***(2:03:53 PM):what would be cute — since we are setting up the NFP would be to make a lower low last hour , hold the 83 then close this thing near the 91.5 spot aka 2100 cash —***

***:(2:11:56 PM):this is way too early for a last hour low —any longs are bounce only***

***:(3:00:06 PM):my eyes are getting open finally***

***:(3:00:15 PM):after all it is THE LAST HOUR***

***:(3:00:25 PM):and the last hour is supposed to be a LOW***

***:(3:03:44 PM):LOC lows showing 83 to be very critical — only one LOC blow there itis 82.5***

***:(3:03:55 PM):you just got the first shot at LAST HOUR LOW***

***:(3:04:17 PM):first need is touch 85.25***

Folks—that is like having tomorrow’s WSJ TODAY ...

We entered the HOLIDAY week with this:

Monday honing section-

WHAT NEXT AND HONING: The BULLS NEED TO GO AFTER (\*#%^ 2103.5 SPOT .The can afford to give up a correction but WANT IT HOLD the 2063.5 SPOT and NEED IT TO HOLD THE 2058 SPOT BADLY keep an eye on the 50 day cash MA is that message

The BEARS need this rally to kill 2058 SPOT on offense for big starters and they need this rally to not kill the 2106.5 pre BREXIT HIGH,,In other words , a small correction will be viewed as a 4th wave down if it is shallow and a new high above 2106.5 will be seen as a 5th wave up.

## **Monday 11<sup>th</sup> July 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H NORMAL and the SPILL is DOWN...** NFP NFP NFP, 2103.5, 2103.5 2103.5 (^\*%\*&)( SPOT SPOT SPOT... Friday’s LOD on ES 2103.5, any questions?

Very seldom, if ever (lol), do I post these words or anything like them: “ain’t nothing to say” ... I posted those words multiple times Friday... We had an SU day in Gear, we had 14.7 handles of Gravy in the Gap (2091.8 close, 2106 open), there were corroborating EW COUNTS and levels at nano-degree passed out like candy all week on 3 min cash... If there was 1 surprise Friday, it was the 2123.5 SPOT was hit at 2:32 p.m. rather than later...

TOP DOWN – If anything, I would rather today be Friday than Monday because counting your eggs before they hatch is a “NO NO” in markets. I will try to make this simple:

At no time since the May 20, 2015 BILLY cash high @ 2134.72 SPX have I considered that as the favored lean for assigning the Elliott market top OF THE BULL MARKET origin Obama 666. This was simply because the Oct. 15, 2014 SPX LOW 1820.66 DID NOT fit the analysis for a BIG ARSE IV LOW.

I did however assign the 2104.27 SPX HIGH as a POSSIBLE MARKET TOP on a truncated 5th on Dec. 2, 2015 but outlined problems with that high and when we broke the AUG/SEPT 2015 lows 1867, 1871 rounded, I did shift the favored lean to BEARISH as long as 1788 cash was killed and a close on the SPX at 1705 was accomplished. The markets BOTTOMED at 1810.1 SPX and when we did the 1827 ES back through that same day a rally of 115-160 handles was given. This was followed shortly thereafter with the LEAN WILL SHIFT TO BIG ARSE IV at the 1810.1 cash and on the way to new all time highs will be favored on a touch of 2077 cash. The touch occurred on APRIL 14, 2016.





**Tuesday 12<sup>th</sup> July 2016**

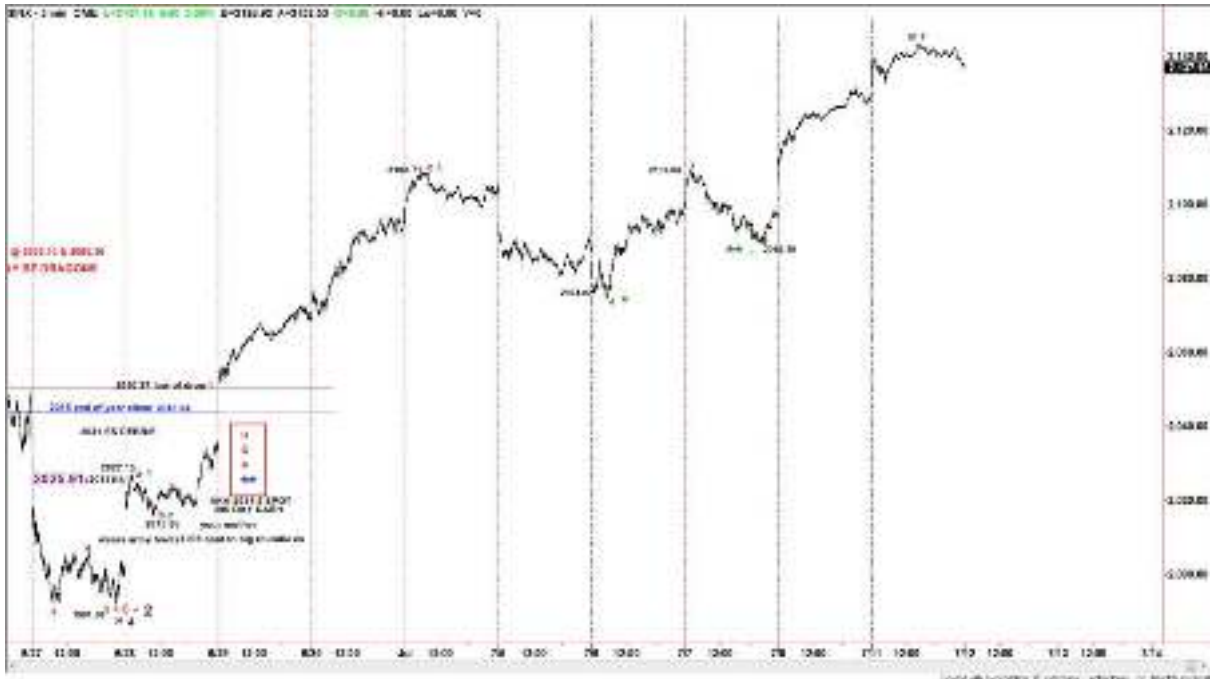
SPILL is 79 DOWN with 21 UP

**Good Morning – Today is **SERIES S1H** and the SPILL is 79 DOWN with 21 UP.**

Yesterday we came into the day RETICENT about the LEAN due to the last hour of action on FRIDAY... Bingo: The lean was flipped at the a.m. low on the break of the first half hour low – ACTUALLY THE FIRST MINUTE OF RTH TRADE /2127.25.

The Peean TRAP, actually Japanese TRAP SUNDAY night was the 2133.SPOT. Upon flipping the lean, the KNOWN prices WERE THAT TRAP and THE spill high 2132.5 @ 9:47 along with the 2128 OPEN In addition to those ‘sardine/minnow’ prices the specter of a far more important price was above the market. This was a price established 7/6 @ 2074.02 CASH and discussed repeatedly in real time and briefly in the commentaries lat week: 2146.34 CASH.

This price was discussed conjunctive with 2109.47 and if I have to type 2103.5 (\*&\* ES SPOT) one more time as a critical price with EXPLETIVE DELETED marks in tow, I am going to set my hair on fire as the as the new age slang BS so succinctly puts it. NOW, just like jump ball in front of key CATALYST events occur, BULL moves often go right to the edge of KEY PRICE and fail just below it as SELLERS front run the KNOWN PRICE. This is how TRAPS with TOO MANY EYES are created. The resolution is ‘WHO IS ACTUALLY TRAPPED’: the front runner who gets in early and is RIGHT, leaving the elephant shooter using sewing needles without having even trying to shoot the elephant OR the front runner who jumps in too early and then the PEEANS or the CATALYST reassert the CURRENT DIRECTION and hand the front runner (early bird) their head on a stick.



**Wednesday 13<sup>th</sup> July 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H slightly iffy and the SPILL is DOWN.** Lost in the shuffle of all the recent hullabaloo: IT IS EXPIRATION WEEK...Expiration week tends to skew up.It is hard to put back to back days of likeness together in the 8 trading days of EXPIRATION.

That certainly was NOT the case for Monday and Tuesday... We just had both days produce lean flips as yesterday had a 21% SPILL UP outcome flipping the lean to S1L... More IMPORTANTLY

Both sessions were POP DROP GRIND days replete with reduced ranges and volatility squeeze out. From an EW perspective, the micro iii?? may or may not be in place as the wave from 2089.39 can certainly be extending... So why the slightly iffy??

Price, as defined repeatedly in the room, needed to take out the 2043 SPOT going into the last hour 658% low... It did not... Yes, we were down on balance form just before 3 p.m.; therefore, the lean is the S2H... Is it the Tuesday noon to noon Thursday during expiration where several turns are normally shoved out??? Is it the BLOW OFF in progress from BOTH 1991.68 and especially holding 2077 cash and killing the 2103.5 ^\*\$\$^ ES, thereby FAILING to attract SELLERS AS YET???... Here: I DO NOT KNOW AND I DO NOT HAVE A CRYSTAL BALL...

What I do know is that the BEARS' have a lot of cards today, just as they had coming into month end June 30 when the only surprise day dealing with the 2068 SPOT OCCURRED A on the run from 1991.68 cash, 1983 spot low to the 2108.71 cash FAILURE to take out \*(% 2103.5 spot OCCURRED.. THE bars HAVE INVERTED t'S AGAIN, the market is subject to a 17 - 34 handle drop anytime and just needs a iv down or more... The Bears need the lean to be right and a normal outcome for an S2H, a.m. high to last hour lod with no aberrant turns,

otherwise they are subject to more extension and nothing in the way to the 2165 Cash bottom lip of the 2165-2240 band centered upon 2214 given out 1,5 years ago!!! AS THE NEXT if the 2124-2150 , 2132.5, 2138 centered died.



### **Thursday 14<sup>th</sup> July 2016**

SPILL is DOWN

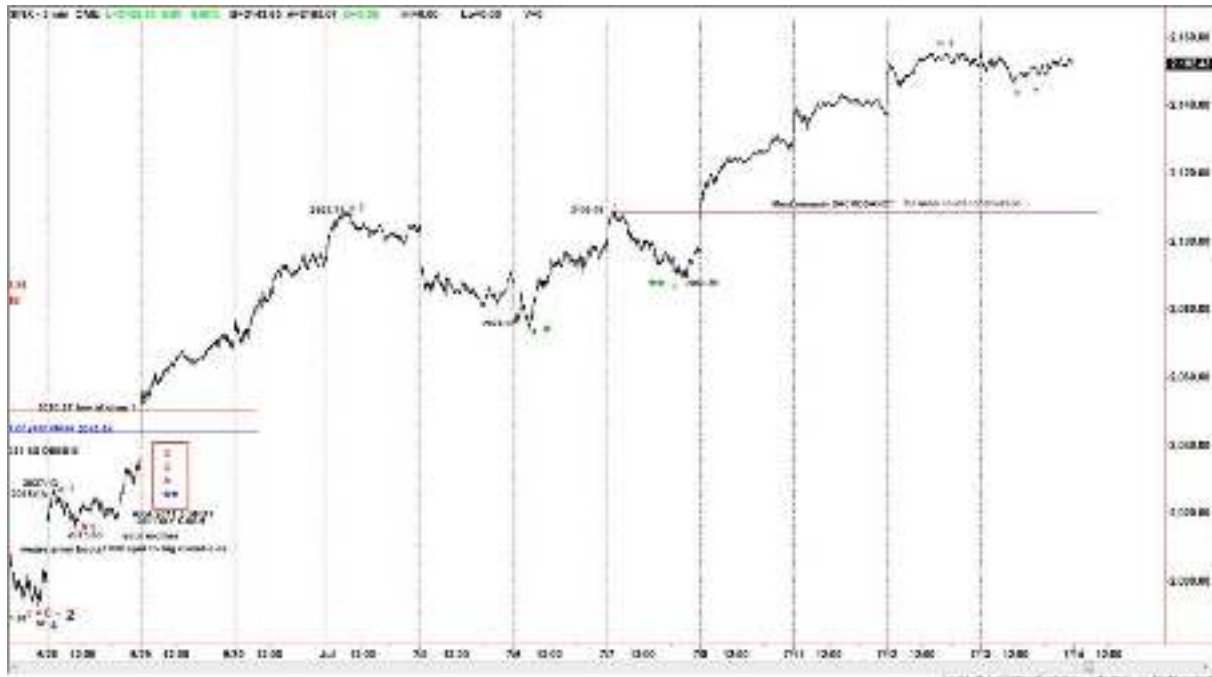
**Good Morning – Today is Series S3H and the SPILL is Down...** True confession: some days writing the commentary requires a hard clamping down on the tongue. Yes, a lot of this is self inflicted because as much as I may loathe or at least have a love/hate relationship with the main focus of these commentaries, SARDINING ,it sure is what most people want to know and therefore that is what is mainly provided... HERE:

YESTERDAY HONING- HONING — The BEARS need to kill the 2143 SPOT FOR STARTERS and the BULLS NEED to go after a very small fib cash at 2159 aka 2152 SPOT ..Above ther a more important long term fib 2165 cash MATCHES OFF withthe 2158 SPOT.. know this: Even if the Bears do show up for work they accomplish nothing of note even of the kill the 2043 SPOT...IN FACT THE BULLS CAN WEATHER A DROP TO THE 2126.5 SPOT and 2133 cash without batting an eye and nothing really GOOD HAPPENS FOR THE BEARS UNTIL THEY OVERLAP 2109.08 CASH...If the Bears do not SHOW up today and get the top sealed at the a.m. high , they deserve more pain and possibly much more pain –add a spot at 2063.5 due to an external very nano extension @ 2169.73 cash if the iii?? Is correct..

Synopsis: I have yesterday's scroll saved.I have read it and the questions from others that were answered within it...The BULLS were trapped in the PEEAN frame at the 2152 SPOT and the day was laid out as to action and price at 9:38 a.m. and then tweaked a little bit.



Very little actually, due to the weak offensive effort by the BEARS as regards the lunch low to the close



### **Friday 15<sup>th</sup> July 2016**

SPILL is UP

**Good morning – Today is series S4L and the SPILL is Up...** I used to use the word MYOPIA in commentaries more often than in recent times,..This week, or better yet last week I wish I had used it everyday.. Some of the writing has danced around it or contained underlying inference

LET ME MAKE THE FOLLOWING CRYSTAL CLEAR:

From the second we gapped THROUGH THE DEBBIE 2031 -the red rectangle high on the 3 min cash (we closed es 2128 akaq the prior Friday cash close adjusted & opened at the 2043 SPOT)

From that very moment,that gap to 2043, when a BLOOD RED 2 LOW at 1991.68 cash became a mechanically valid possibility

From the day the BEARS failed to take the market down and blew out the 2068 SPOT

From the moment we finally went through 2103.5 on ACCELERATION

WE HAVE BEEN IN A BLOW OFF MOVE

It is great that the INVERTED T'S keep giving the 5 handle down moves .IT IS GREATER that you understand that it is the LARGER DYNAMIC UNDERLYING TREND UP that is CREATING THOSE INVERTED T'S..

It is just as great that you understand that from the moment that blood red 2 is viable that when it is GIVEN that 2184 cash is the MINIMUM (over 100 handles ago now ) the PENCIL

AND ERASER crowd will see and there will be many eyes on it , perhaps too many , that you understand that price is not pulled out of thin air , it is pulled out of 35 years of doing pencil and eraser work.



### Monday 18<sup>th</sup> July 2016

SPILL is UP

**Good morning – Today is SERIES S3L NORMAL and the SPILL IS UP...** We are going to go right into the TOP DOWN analysis qdn wrap it up in the HONING with a couple of asides in between.

The Big Picture...We are in Big Arse V UP. Ee have been in BIG ARSE V up as the lean since the TOUCH of 2077 on April 13, 2016. Immediately warnings were issued along the way that may have been 'confusing' but nonetheless NOT ONCE have we changed that lean. IN FACT those warnings were actionable favorably to swing traders beginning with LOOK FOR A 55-89 HANDLE drop ISSUED SHORTLY AFTER THE TOUCH and multiple accompanying SYMMETRY POSTS... On the 39 min chart THIS ENCOMPASSED THE 2111.05 high DOWN TO THE 2025.91 CASH drop.

THE ENSUING RALLY TO THE 2120.55 CASH high had aggravating overshoot of 54 CENTS Of 2120.01 CASH as a very tiny expanded flat (b wave higher than prior 3rd wave high providing a false 5th wave look. THIS HIGH – see 39 min chart – was also the 2nd time a potential TOP FOR THE BULL MARKET occurred as an ALTERNATIVE since the first touch of 2047 CASH in November of 2014. The other was a very forced looking high at 2104.27, the inception price for the drop to the 1810.1 CASH LOW ON FEBRUARY 11, 2016. In fact THAT PARTICULAR drop SIS SEE A FLIPPING OF THE lean TO bear On THE KILLING OF 1965 CASH AND CONFIRMING ON THE BREAK OF 1920 WITH THE bears still needing 2 key pieces of the puzzle: TAG THE 1788 CASH (\*.236 RETRACE OF THE WHOLE BULL ( 666-2104 spx) AND of

course, a NOW OBSOLETE a MUST close below 1705 CASH SPX...THE BEARS FAILED MISERABLY and a heads up of a 115-160 HANDLE BOUNCE was given at 1827 ES on the LOW DAY IN FEBRUARY... FROM THAT FEBRUARY LOW MUCH POSTING for context and direction was ALL ABOUT THE TROIKA: 1961.1965, 1971!!! And finally the touch of 2077.



## **Tuesday 19<sup>th</sup> July 2016**

SPILL is UP

**Good morning – today is Series S4L and the SPILL IS UP..** Today is day 16 since the 1991.68 cash, 1981.8 (1983 spot) LOW inclusive... YESTERDAY was the first day we have put in a lower high on both cash and futures since day 6. Going into yesterday we initially used a WORK IN of 2140-2163.5 (roundie and spot bookends) and the idea that the 2152 SPOT is going to be the SPOT OF THE WEEK with the always needed CONTROL of the WEEKLY PIVOT 2147.8 very Much at the forefront... more

We came into the day with a S3L lean and once price opened within 50 cents of the daily pivot, 2155.5 , a key price from Friday, it was easily ascertained that the BULLS needed to go after the 2063.5 SPOT and the BEARS needed to kill the 2152 SPOT and push price to the WEEKLY PIVOT TEST. The initial drop bottomed at 2152.75 and rallied back through the open and initial HOD at 2156.75 @10:02 calling the LEAN into question (see glossary LEAN – Monday and S2 DAY portion) .Shortly thereafter it was given that a touch of 2158.5 , just above the 21598 SPOT would FLIP THE LEAN.It was also reiterated often that the BULLS would go into MUST PERFORM and that performance would be as to rather or not the 2163.5 SPOT tagged or killed.



**Wednesday 20<sup>th</sup> July 2016**

SPILL is 79 DOWN with 21 UP

**Good morning – today is Series S1H and the SPILL is 79 DOWN with 21 UP.**

Here, first post of the day: (9:25:59 AM):IF BEARS DO NOT TAKE ADVANTAGE OF THIS OPP THEY NEED TO BE DRAWN AND QUARTERED

Now that is a very subjective statement but it does convey a very definitive message.The way to make that objective is simple: PRICE IS YOUR ARSE... also, Volume is a TELL and TIME is a STANDARD DEVIATION are supporting characters but folks, they do not trade ‘volume futures or time futures’ ... PRICE PRICE PRICE...

PRICE: What was given as going to be the SPOT of the WEEK??? 2052 SPOT ...What did the Bears need to do ?? Break that SPOT and go after the WEEKLY PIVOT 2047.8..Those are objective.They are PRICE..

Supporting characters..Volume (ain’t none-this market is captive to the MOVE UP , the speed of that move , the arcing phase of said move, the waiting on the NEXT CATALYST, known or unknown..TIME: S4L-SPILL UP, A.M. LOW, MID A.M. HIGH, LUNCH LOW, MID A.M. HIGH LAST HOUR LOW... Now go back and read the HONING sections of the last two days...What is a stop run reversal??? Here : .25-.75 overshoot of a prior low or high that reverses price directionally...

What was the LOW OF THE DAY, What Prior Price Kept HOLDING back SELLERS, What was the stop run reversal, WHEN did these things occur??

ANSWERS : 2052.25 wet beak of the MOST IMPORTANT SPOT OF THE WEEK 2052...2053 LINE ON CLOSE kept holding back seller’s....75 cents stop run reversal of 2053 LOC... a.m. low, lunch low ,and the stop run reversal of the lunch low at 1:32..

Here are the last 3 posts of the day :

:(3:49:15 PM) : tomorrow is S1H and the spill iss 79 down with 21 up

:(3:49:27 PM) : see if bulls wanna whack the pinata

:(3:49:50 PM) : because the bears sure passed up the opportunity to kill 52 today

More stuff/delio/crappola: Dboy{Danny Riley MTS}:(10:22:50 AM):WB {me}, you think it bears drop the ball today that new highs will be made this week?....

:(10:25:45 AM):yes

:(10:26:16 AM):if the bears drop the ball all the bulls need is to kill he 63.5 –that is no change –said so yesterday and today in the commentary

SYNOPSIS: 2052 SPOT held, bears dropped the ball, the lows were time right, the Bulls need to perform ... ANY QUESTIONS???

HONING: read Monday and Tuesday honing ..The BULLS NEED TO CONVERT 2063.5 SPOT, the Bears need to kill the 2052 SPOT ..The next as given in prior honing section is the need to recover the 2068 PEEAN TRAP from last Thursday night .. WHAT IS THE REAL PRICE above there that has been the focus all along ?? 2184 cash ROUNDED , the MINIMUM price expectation given OVER TWO WEEKS AGO now in a late day audio message and reiterated multiple times since then ... Bulls need to perform , bears need to defend , tomorrow is Mario , today is oil ..SPOTS TA ROUNDIES –EXTRACT THE PRICES... MORE SPOTS IF AND WHEN MINIMUM 2184 cash gives up the ghost...

FV -6.02 S1H 07/20/16 SEPTEMBER 2016 contract

DAILY WEEKLY

PIVOT 2157.1 2147.8

S1 2154.5 2131.6

S2 2150.1 2110.5

R1 2161.5 2168.9

R2 2164.1 2185.1

MAX H 2168.5 2206.2

MAX L 2147.5 2094.3

Range Projections

2155.8-2162.8 Primary 2139.7-2177.0

2152.3-2159.3 Alternate 2120.6-2157.9

TVS

2157.5 High 2164.0

2157.0 Low 2161.7

TWO DAY



2172.8-2176.4 HIGH  
2136.2-2139.8 LOW

OPG 2155.3 2128.0  
. H 2159.8 2164.0  
L 2152.8 2136.7  
C 2158.8 2152.7

### **Thursday 21<sup>st</sup> July 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H IFFY and the SPILL is DOWN...** Mario Draghi does his first song and dance since the British people voiced their opinion about Mario's routine, aka, Brexit.

Yesterday, as somewhat expected, the BULLS took a whack at the Pinata. The pinata was cracked significantly BUT the candy stuffed inside did not quite spill out to the ground to be eaten by all the children... HERE:

We gapped up to where 2063.5 spot... We nailed the spill low, 79% odds to the minute and within .5 of the price that needed to hold: 2058 SPOT. We took off for the SORE THUMB PEEAN TRAP FROM LAST THURSDAY NIGHT- 2068.

So what makes the Pinata only fractured and no candy on the ground???

Well, that is why PRICES NEED TO BE EXTRACTED... We came up 8 fibonacci handles shy of the 2184 MINIMUM cash expectation for a blood red 3 given 15 days ago on audio when we gapped up through the DEBBIE 2031 SPOT and weekly close at 2037.41 the day after Brexit vote... CASH DON'T LIE....



**Friday 22<sup>nd</sup> July 2016**

SPILL is DOWN

**Good Morning – Today is Series S3H and the SPILL is DOWN...** Yesterday was a textbook S2H day: SPILL DOWN, a.m. high lunch low, mid p.m. high, last hour low. The NORMAL on S2H is also a.m. high trending down to last hour low and very often the a.m. high is the HOD w/ p.m. low the LOD... This was only a little bit in question following the MARIO song and dance... It was nailed down this way:

:(10:45:39 AM):if the lean is going to flip it will require a move from here above the HOD (price at time 2166 and hook low–look at a chart TIME STAMPS!!)

:(10:51:10 AM):bulls NEED THE FLIP (from S2H a.m. high lean to S2L a.m. low lean portending move to lunch high)

:(11:04:44 AM):touch 68.75 = flip the lean.....any shorts are against that happening and price needs to break LOD, preferably over lunch (Price had just rejected 2168 NOT TOUCH 2168.75 , NOT BRAKING THE 2168.5 CURRENT HOD )

The rest shall they say is History... I will do a stripped SPOTS chat of this to be in your box Monday for educ. Purposes.

## Monday 25<sup>th</sup> July 2016

SPILL is UP

**Good Morning – Today is Series S2L NORMAL and the SPILL is UP...** Usually on a Monday the commentary is longer and focused on bigger picture more so than other days. Today is going to be very brief in an effort to drive home a point...

There are 4 charts in the box: weekly big picture, 39 min cash , textbook S2H from last Thursday and textbook S3H when lunch high is greater than the a.m. high.

There are many data points this week but only one in the USA matters: what will the reaction to the FED be? The other is not USA and is Japan BOJ meeting...

EXTRACT THE PRICES.

THE BIG PICTURE: If you had extracted the prices, looked at this chart, the weekly chart at anytime over the past year, you can readily see YOU ARE NOW IN THE BOX. When BIG ARSE V seals/terminates we are going to have a BEAR MARKET. Each price in that BOX is there for a specific reason. It is no secret that OVER 3 YEARS ago I stated the optimal price for the top of the BULL market is 2214. We are now 1.75 % away from that price. Can we fall short due to some other relationship??? YES... Can we go all the way to 2525??? YES... That specific price was a KNOWN SPECIFIC PRICE on Oct. 4 2011 CLOSE. It was not worth a warm bucket of spit on that day in the scheme of things when we were at 1074.77 cash LOD. I do not call crashes or pie in the sky prices overhead. The price 2214 only became relevant to anything once we cleared out 1434.44 cash, the EXACT PRICE where BEARS were SH.T OUT OF LUCK (sorry about the public crudity)... In a world where the next 1 handle is life or death and a ¼ point takes people's breath away AKA as current state of affairs in day trading and the misplaced IMO 'the algos run my life', a number such as 2214 may as well be in ancient sanskrit... We spent the better part of the last 3 years pinning the tail on BIG ARSE III high and BIG ARSE IV low. Now it is all about BigArse V...



**Tuesday 26<sup>th</sup> July 2016**

SPILL is DOWN

**Good Morning – Today is Series S3H and the SPILL is DOWN...** Everything you needed to know about yesterday was readily available in the HONING SECTION and then guided fairly well in real time.

HONING – The small range last week creates a weekly pivot 2163.2, do not be penny wise pound foolish, this is the 2163.5 SPOT. This is the first price the BEARS MUST CONVERT, no

different than the BULLS must go after 2184 cash... Since FRIDAY was S3H the NORMAL day today is S2L. Please see the glossary. Mondays and SERIES 2 days are when the most heightened awareness for a possible FLIP occur. If we do the NORMAL then the normal pattern is a.m. low to last hour HOD with a jog for the mid p.m. low from the lunch high. If we flip then it is a.m. high to last hr LOD for pattern normalcy with a jog from lunch low to mid p.m. high... Begin with 2163.5 -2171.5 SPOTS and WORK IN.

The Peeans were trapped as is their lot at a 1 handle overshoot of the 2171.5 SPOT, the market opened @ 2165.5 (always mark down the Open-ALWAYS) and began to sell off 2 min into the session on a bee line to the 2163.5 SPOT where the first BATTLE of the day occurred. Warnings of a possible FLIP were issued during the move. Price moved to the lunch low and the FLIP confirmed at 11:08 on a touch of 2057 because we broke the -.25-.75 allowance for a stop run reversal of the 2058 SPOT. The lunch low sealed @ 2055.75 @ 12:39 p.m. Next we moved to the mid p.m. high @ 2161.25!!! @ 2:10 and then began the drop to the last hour low. The last hour low sealed with an aberrant HIGHER LOW than the LUNCH low @ 3:22 p.m. on a .25 overshoot of the 2158 SPOT... As comedian Bill Engvall said 'here is your sign' aka TIME STAMPS DO NOT LIE...

***:(9:28:24 AM) : binary choice:***

***:(9:28:55 AM) : decent odds LOD or HOD will be in the first 5 min — if you miss it then you need to nail the a.m. turn.***

***:(9:36:16 AM):tells of spill down acting forcefully — would portend a FLIP***

***:(9:42:30 AM):63.5***

***:(9:42:35 AM):BATTLE***

***:(11:03:15 AM):if we break 58 by more than a stop run reversal the lean is flipped***

***:(11:03:32 AM):stop run reversals are -.25-.75***

***:(12:39:29 PM):oh, resistance for the mid p.m. high is lowered to 61.25 -SEE 10:09 bar***

***:(12:39:58 PM):bears officially drop soap on back through 63.5***

***:(3:07:27 PM):61.25 mid p.m. high . barely creates defendable cushion against now LOD , new LOD is the NORMAL outcome***

***:(4:02:29 PM):tsk tsk bears — let the lil ole 58 spot scare ya back to hibernation***

***:(4:02:46 PM):setting up Wed. is all***

***:(4:03:36 PM):63.25 ain't 63.5 —about all the bears did on defense***





### **Wednesday 27<sup>th</sup> July 2016**

SPILL is UP

**Good morning – today is Series S4L and the SPILL is UP.** OF COURSE we had a JUMP BALL CLOSE, we always do. At 1:59 there will be another JUMP BALL. What is the SPOT OF THE WEEK AND THE WEEKLY PIVOT: 2063.5 (nitpickers and shooters of elephants with sewing needles notwithstanding on the exacto weekly pivot 2163.2).

We COMPLETED day 9 of the volatility squeeze out bracket yesterday. The range was 13 handles. Both teams played good defense again and both teams failed on offense. This is what makes a bracket a bracket ON ANY ISOLATED TIME FRAME. It happens on 1 min charts right up to monthly charts. HELLS BELLS, we operated in a WEEKLY bracket since Oct. 15, 2014 low at 1820.66 SPX until the recent break out of 2134.72 (you may want to look at a weekly chart now)... Now let's turn this to price even though it has been defined every day throughout this 9 days:

NOTHING HAS CHANGED: the BULLS need to go after 2184 CASH for STARTERS and the BEARS need to CONVERT 2152 ES SPOT to HARD RESISTANCE.

### **Thursday 28<sup>th</sup> July 2016**

SPILL is 79 DOWN w/ 21 UP

**Good Morning – Today is SERIES S1H and the SPILL is 79 DOWN w/ 21 UP...** MUCH ADO ABOUT NOTHING... The SPRAYED ROACH effect of the FED announcement lasted all of about 3 min. IT DID however reveal a couple of things for going forward.

The NEW YELL is 2158.5 by te 2158 SPOT-ho hum other than the SPOT has framed a few turns in the 10 DAY BRACKET..More Importantly the SPIKE down went right to the CENTER of the lower daily support zone now repeatedly discussed: 2149.8 -2153.5..PLEASE NOTE the large contract bottomed at 2153.7, just above the upper edge of the support zone.OF COURSE cash DOES NOT LIE and with a low of 2159.07 CASH you can readily glean that the ES PLAYERS trapped themselves at the SPOT relative to FV (FAIR VALUE) whereas PIT the large contract aligns almost perfectly with FV... This is precisely why TWO THINGS from the glossary are repeatedly harangued: NOISE -1.25 ES (expands when volatility expands to a constant over 20 VIX and LOC LINE ON CLOSE CHARTS exemplified by the SPOTS chart useage of a 2 min loc overlay of the 1 mi bar chart). IF YOU ARE KEEPING THOSE NOTICE THERE IS A 4 handle tail at 2152 SPOT vs a LOC 2156... MORE IMPORTANTLY:

This information highlights two important pieces of info.THE BEARS need to go after and KILL THAT TAIL, a strong affirmation of the critical nature of 2152 SPOT!!!, and the efficacy of that pre- identification as a CRITICAL SPOT to downside NEEDS. The second deal is that if the 2156 is broken , the BEARS move to MUST PERFORM, need to go after the 2152 or risk failure for the umpteenth time.



**Friday 29<sup>th</sup> July 2016**

SPILL is UP

**Good Morning – Today is Series S2L and the SPILL is UP...** VERY PLAINLY using terse street language coupled with specific prices:

NO CIGAR .....the 1% SOLUTION STILL IN EFFECT.....

And this:

HONING — you have the 39 min chart and the 1984 dow analog... Last week now spots were issued and several from issuance in early 2015 were seen — 2133, 2138 2143 –the new ones being 2152, 2158, 2163.5 ,2171.5, and 2177.5... RIGHT NOW, the most important of these imo is the 2152... It has functioned as PEEAN VERY FIRST PASS TRAP IN OFF HOURS... It was HOPPED IN THE RTH and has functioned as a turn price multiple times already... There is currently a TRAPPED PEAN high at 2168 ES... There is NEED BY THE BULLS to go after 2184 CASH AND STANDING IN THE WAY IS THE must convert 2163.5 spot.

AND THIS :

HONING: the BEARS need to kill the 2152 SPOT... USE 2152-2163.5 for starters and WORK IN, KNOWING the the next needs as given above by both camps IF 2163.5 is killed (2171.5 spot, 2177.5 spot tied to the 2184 cash) OR underneath on a break of 2152 spot at least the WEEKLY PIVOT IS OPEN for business...

HERE IS THE RUB, HERE IS THE CRUX , HERE IS THE SYNOPSIS: EXTRACT THE DARN PRICES...WHY??? Because those HONING SECTIONS ABOVE ARE FROM MONDAY JULY 18 AND TUESDAY JULY 19 !!!!!!!!!!!!!!!...NOTHING HAS CHANGED .Yes, those were written when the weekly pivot wa 2147.8 .Tes, the trapped Peean Price, the reason for their existence is 2172.5. A 1 handle overshoot of 2171.5 SPOT!!! Yes , the old Peean Trap was 2168 , 1.5 handles below the all time high last Thursday...But no cigar, all those SPOTS add up to a 1% range rather you use 2149.8-2169.5 or 2152 SPOT TO 2171.5 SPOT and the bracket is the bracket... This is a no brainer or should be for DAYTRADERS especially as who knows better than a day trader using a market profile or nano bar chart of 5 min or less that price expends a great deal of energy in a DIRECTIONAL/TRENDING MOVE than SQUATS OR BRACKETS in order to digest that move...In 12 sessions we went from 1981.5 to 2050.8, I discussed arcing beginning there, it was discussed as ROC , in fact 12.57 handles per day .We have now bracketed no differently than on a BIG GAP UP INDIVIDUAL DAY that GRINDS THEREAFTER in a narrow range relative to the gravy in the gap, a common occurrence...

Yesterday – Did you have a chance to buy against 2152 ?? Did you have a chance to SELL against 2169.5 or even 2163.5 which has DOMINATED THE CHART ALL WEEK and has yet to be converted to hard support...We spilled down and that had 79% odds, we topped in the last hour after 2158 SPOT held in the mid p.m. area going the 68% odds last hour outcome..Yes, SERIES 1 is tricky BUT PRICE PRICE PRICE and spots spots spots are given and posted for reason within the context of those odds and patterns...

### **Monday 1<sup>st</sup> August 2016**

SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is Series S1L NORMAL and the SPILL is 79 UP w/ 21 DOWN...** I want to get Friday out of the way quickly:

Friday was S2L. There has probably been more written about Series 2 days, Series S4H, and Series S3H individually than the other 4 days combined from a SPECIFICITY of what

constitutes NORMAL and how to discern WEAK tendencies contrasted with NORMAL. Friday was a PERFECTLY NORMAL day until the last hour showed a slightly weak tendency.

Rather this weak tell was due to END OF MONTH FUN AND GAMES, an often written about SCARE THE BULLS move in the last hour on a Friday, or the SKEWING on a FRIDAY Up or the BOOK SQUARING (the latter 2 most certainly occurred /w the last one, the book square only 1 minute off in its origin pre-identification -3:38!!! ) is not the point. The point is: the HOD was the lunch high and the last hour failure by .25 is the slight weak tell.

This goes to larger slightly larger analysis but is also interesting from the nano level: THE SPOTS!!! If one has read the past 12 commentaries, especially the last 6 or 7, the very FIRST time the 2163.5! SPOT touched during RTH was JULY 15!!!... Friday we finally touched the 2171.5 SPOT for the first time. It was the HOD overshoot to 2171.75 at LUNCH not the last hour. During the BULL MARKET from the big arse 2 low at 1074.77 CASH to current and especially once we exceeded the 2007 high @1576.09 there have been many new SPOTS added and because they are added using FIBS and FAIR VALUE it is always I 'hold your breath moment' on their initial FIRST PASS in RTH... It is the first ACTUAL moment to begin knowing if the assignment is showing efficacy.

## **Tuesday 2<sup>nd</sup> August 2016**

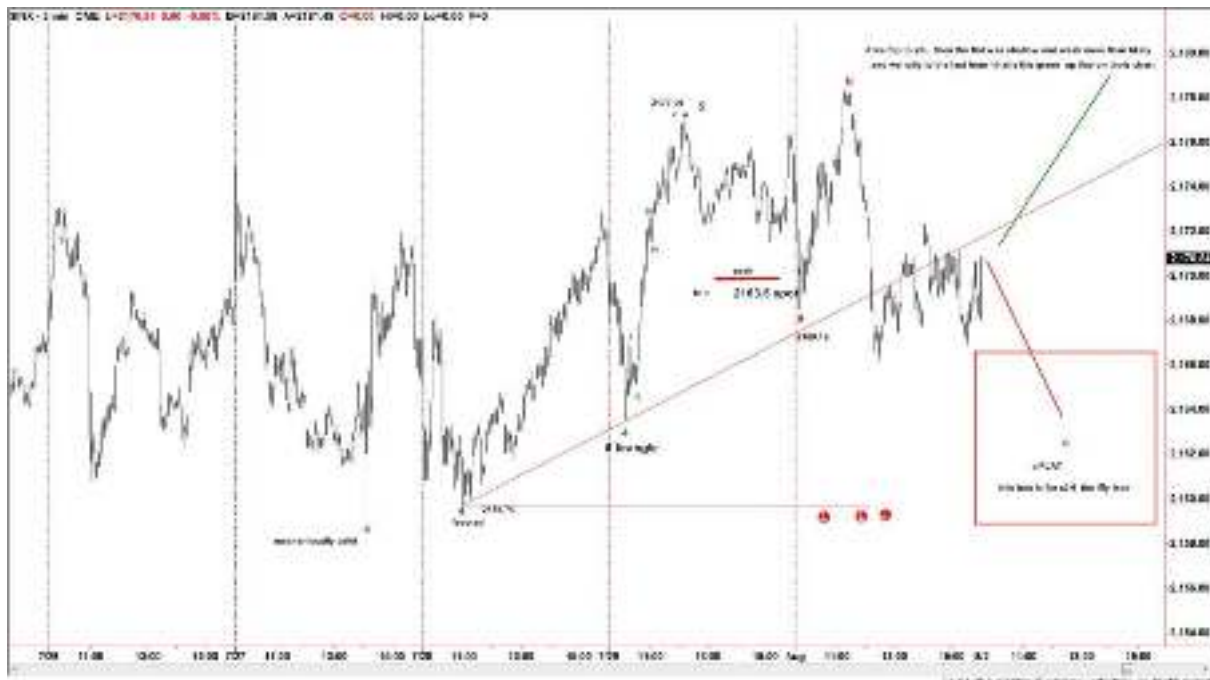
SPILL is DOWN

**Good Morning – Today is SERIES S2H IFFY and the SPILL is DOWN.** Yesterday's series 1 produced the lower odds, 21 down, SPILL which was caught on the first hook down following the absolute low Here:

***:(9:53:00 AM):while it is a little early to flip the lean , thus far it looks very probable that we will flip to S1H and have a 21% spill down –***

Price was 2163.5 SPOT @ the time and a prior post highlighted the BULLS ARE TRYING TO DEFEND 2163.5... The LOD was 2162.25 (risk marker) at the time of the post at 9:53.

The BULLS first big need was to keep price above the 2163.5 spot and 2164.5 WEEKLY pivot on defense and go after the 2168.5 OPENING (always KNOW AND WRITE DOWN OR PACE ON YOUR CHARTS). The BULLS PERFORMED. In fact they rallied to the 2171.5 SPOT HOID from Friday and FINALLY FINALLY recovered the stranded off hours PEEAN TRAP at 2172.5 that had been in place since July 25 for exactly one week.



### Wednesday 3<sup>rd</sup> August 2016

SPILL is DOWN

**Good Morning – Today is Series S3H and the SPILL IS DOWN...** Yesterday was somewhat a TALE OF TWO CITIES on the S2H IFFY LEAN. It was just as observer STEVEN P indicated: similar to S3H on July 5.

As given in the commentary the BEARS had decent odds of breaking the Bracket southbound if we did a NORMAL S2H day... From the HONING SECTION YESTERDAY:

HONING: My best effort read is that we did a 32% low odds outcome, the last hour a low not a high. If this read is right then today is S2H and we spill down, a.m. high, lunch low, mid p.m. high last hour low with NORMAL pattern a.m. to last hour LOW of day with a jog north from lunch low to mid p.m. high. This is a decent opportunity to crack the Bracket and head south for the BEARS.

The bottom of the bracket had been defined almost every day for much of the past 14 sessions now in both price and chart form (the 3 min cash)... 2159 cash bottoms loosely and 2149.7-2152.5 CENTERED ON THE CRITICAL 2152 SPOT in futures terms. Price opened at 2162 fluttered to the weekly pivot 2164.5 & 2163.5 SPOT then began the serious move to the SPILL LOW. Enough has been said about 2163.5 SPOT last week that no reiteration is needed





### **Thursday 4<sup>th</sup> August 2016**

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP.** PLAIN AND SIMPLE: TODAY IS SETTING UP THE NFP release and there will be a JUMP BALL close (for non USA readers-this is a basketball analogy). PRICE will close today at a BINARY DECISION PRICE for both EW types and recent critical prices pre-identified in prior commentaries. This occurs in front of all highly anticipated probable CATALYST events. The only way the recent critical prices will not be in that mix is if there is a large critical event today that is unexpected. Some people refer to this as 'event trading'. Even if there is an unexpected event today, when the dust settles it will be at a key binary jump ball price as price GLOMS to the NUMBAHS/SPOTS.

A recent example of GLOMMING TO A NUMBAH/SPOT on a known large catalyst was the FED FOMC release aka the YELL. In that case price DUMPED lickety split to the 2152 SPOT and reversed in less than two minutes.

The day will go SPILL up, a.m. low, mid a.m. high, lunch low, mid p.m. high, last hour low.

Yesterday: The honing commentary focused upon S3H and how it works with attentiveness to the most critical aspect of the day: IS THE LUNCH HIGH greater than or less than the A.M. HIGH. All posts during the day were geared to this and wrapped within price needs coupled with time. The lunch high was greater than the a.m. high.



**Friday 5<sup>th</sup> August 2016**

SPILL is 79 DOWN with 21UP

**Good Morning – Today is Series S1H and the SPILL is 79 DOWN with 21UP...**

TODAY IS NFP, We have spent all week setting it up. IT has CONDITIONS to be a real critical CATALYST. Regardless if it FIZZLES out into a non event or not, there will be a SPRAYED

ROACH period of time \*whippy fast trading ) that will greet the number That portion of trading will glom to the NUMBAHS/SPOTS...

THE CLOSE and DAY YESTERDAY did provide the JUMP BALL CLOSE. As expected there was no expanded range “Today use 2143 -2163.5 SPOTS and WORK IN FOR STARTERS.I do NOT expect a 20 handle range,” see honing section yesterday...The market JUMP BALL set up adhered to the PRIMARY RANGE PROJECTION 2152.4-2163.4 –see yesterday NUMBAHS — with the SMALLEST RTH range of the week 9.3 handles. The setup itself gave the BULLS their shot at going after new all time highs IF THE REACTION IS POSITIVE..more on the Bear side later.

If anyone is surprised that we held 2152 SPOT and TOPPED at 2163.5 SPOT to weekly pivot 2164.5 with a close 1 handle (less than noise) above the 2158 SPOT there is really very little I can say... Price was destined to either produce a range that put the BEARS close enough to 2150 cash 2143 SPOT!!! Or the weekly pivot for the BULLS... The SURPRISE would have been if on end or the other were CONVERTED on a JUMP Ball DAY.



**Monday 8<sup>th</sup> August 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H NORMAL and the SPILL is DOWN...** Due to the 2 handle range from 11:20 to 4:15 on Friday the LEAN coming into today is also VERY FFY. The NORMAL assumes that FRIDAY ended up as S1H. Friday was OVER for all intents and purposes before the RTH even opened.

All week the commentaries focused upon VERY FEW prices and 1 KNOWN CATALYST, NFP.

LET ME SUMMARIZE:

The BEARS NEED TO CONVERT 2152 SPOT to hard resistance and if they break the bottom of the SUPPORT band from 2149.8-2153.5 CENTERED CENTERED CENTERED upon 2152 SPOT, the next support band is 2138-2143 spots. The BULLS need to convert 2163.5 SPOT/21634.5 SPOT to support and go after 2184 cash... The most important spot and over/under 2163.5, no different than the prior week!!

The day ended Friday at 8:37 a.m. following the SPRAYED ROCH moments that happen on KNOWN CATALYST RELEASES. The two key prices in the first 2 min following the release were 2160 roundie and an old RTH high at 2168.2 – the prior weekly close on the big SP 500 CONTRACT. The day ended when the BULLS held 2163.5 at 8:37... All that was left by the open was to give the WANT TO HOLD NEED TO HOLD AND MUST HOLD prices once 2168.5 was eclipsed. They were expressed from the BEAR PERSPECTIVE want to kill 68.5, need to kill 63.5, must kill 58 spot (1 handle below the close Thursday). In plain English, if the Bears were going to unravel the market those prices needed to be killed and if the bulls were going to follow through to WHERE?? TO WHERE?? TO WHERE ?? Those prices need to hold... 2184 CASH.











**Thursday 11<sup>th</sup> August 2016**

SPILL is DOWN

**Good Morning – Today is Series S3L and the SPILL is DOWN.** It is WILD CARD day on the pattern. The day will be: SPILL UP, A.M. LOW, MID A.M. HIGH, LUNCH LOW, MID P.M. HIGH, LAST HOUR LOW.

Still feeling wrung out but did read scroll. Diving right in: The seeds for yesterday’s WEAK S2L were sewn on Tuesday when the BULLS FAILED IN THEIR MUST PERFORM moment when they took out the 2183.54 CASH by more than MOE and did not accelerate to 2192 cash. This failure was discussed in EW terms as the day wore on after multiple posts ‘it is not the Bears in must perform, it is the BULLS in must perform’ as well as ‘that HOD 2187.66 cash, recovery of the 2183 PEEAN TRAP ES, better not be v’ as well as any overlap of 2168.19 cash (this is important) must NOT BE OVERLAPPED.

A picture tells 1000 words... There is a SPOTS CHART in the box of WEDNESDAY. THE NORMAL DAY for S2L WILL HAVE LOD on the opening print (strong spill up followed by soft a.m. low then rally to lunch, shallow mid p.m. low, LAST HOUR HOD) OR (usually the turn keyed upon in commentaries and real time posts) IDENTIFYING THE A.M. TURN (low in this case) wins the KEWPIE as the normal THEN PROCEEDS TO A LAST HOUR HOD.

Because doing a post mortem on a prior day with NO SCROLL OF REAL TIME POSTS to rely upon due to illness READS LIKE HINDSITE 20/20 BS, I have included on the chart many terms used in prior scrolls in real time when price unfolds as it did yesterday...



## **Friday 12<sup>th</sup> August 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H and the SPILL is DOWN...** Yesterday, the S3L put in the more bullish iteration of the WILD CARD with a POP DROP GRIND that moved off the a.m. low and BACK THROUGH the 77.5 SPOT, 2178 OPEN as focused upon in both the last sentence of the commentary and in real time:

***“the bulls need to have a reveal today and get 2177.5 converted and go after a new all time high or that failure is going to lead to a deeper correction ..SPOTS TA ROUNDIES .. ”***

By days end we also did new all time highs in both cash and futures; however, the BULLS did NOT go after the smaller cash FIB at 2192. Thus far the week has traversed a paltry 17.2 range. With the exception of the spike down and reversal off the 2143 SPOT (actual low 2142) as expected (the break of the 14 day bracket) this compressed listless tone has produced a day traders market only as the sideways churning has gone on for almost a month. The Bulls have been dealing with this since July 21 commentary:

***“the BULLS need to go after 2184 cash and just keep grinding the Bears to TONE REDUCTION POWDER , sucking the volatility and ranges out of the market...”***

And from same:

***“If the Lean is FLIPPED looked fo the 2184 cash to be eclipsed and although there is a small fib on cash at 2192, the next real goal is 2200 cash and dare I say the price I have been touting as an ideal top for the bull for 3 years –2214 cash .”***



## Monday 15<sup>th</sup> August 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H NORMAL and the SPILL IS DOWN.** Notice that all MONDAYS use the word NORMAL on the assignment. See the glossary a regards the word LEAN and FLIP on the 4 CALENDAR day cycle.

The larger analysis has been cut and dried since APRIL 13,2016 when we touched 2077 CASH. There has been no change to that assessment in the past 4 months. This is BIG ARSE 5 UP is that assignment and has been with no change. That is the story being told pictorially on the weekly cash chart with the red rectangle. This is the LAST big arse UP leg in the bull that began at Obama 666 origin...When it completes, the BULL market will end and the last part of the HIMALAYA, CLIMBING THE WALL of WORRY will kick into place. This large SPECIAL COMMENTARY was given with the first part JAN. 4, 2012... NOTHING HAS CHANGED since we took out the 1434.44 CASH LEVEL on a BACK THROUGH following the 2012 ELECTION.

We spent much of the time since the week ending Dec. 14 , 2012 TRACKING BIG ARSE 3 UP. Big Arse 1 up produced an ORTHODOX high at 1370.58 CASH on the same day as OSAMA was killed and the ELLIOTT HIGH for BIG ARSE 1 was a TRUNCATED BLOOD RED 5 =BIG ARSE 1 on JULY 7.2011 @ 1356.48.



## **Tuesday 16<sup>th</sup> August 2016**

SPILL is UP

**Good Morning – Today is Series S4L very slight iffy and the SPILL is up...**

Yesterday was similar to a day in Dec. near Christmas. The range was an abysmal 5.9 Handles large contract, 6.25 ES. THIS TOO SHALL PASS and that is tied in to yesterday's larger picture commentary (a keeper for future reference on commentaries at least until the Tuesday commentary after Labor Day).

This is EXPIRATION WEEK/Expiration week tends to skew up. Yesterday's compression was augmented by 3.6 handles of gravy in the gap. That is the movement from Friday CLOSE to Monday Open. The lean on the SPILL was DOWN calling into question as to rather we would FLIP the LEAN on a MONDAY when the GAP UP appeared... HERE:

***(9:47:04 AM) : the lean has decent odds now of being flipped to S3L***

***(10:12:29 AM) : ok, any new HOD will maintain same lean S3H***

***(10:12:40 AM) : any touch of 84.25 flips it***

Now let's get down to failure. From 10:28 a.m. Low to Hod @2190.75 the overall range was 2.5 handles. Between 11:24 and 12:28 we printed a distinct triple top, a unicorn on es at 2191.75. The CASH stayed within the next FIB, 2192 cash, given on July 21 and often repeated.

The LEAN WAS NOT FLIPPED. The a.m. high was assigned at 2190.5, a scant .25 below what the lunch high assignment @ 2190.75. Nonetheless LUNCH WAS GREATER THAN A.M. HIGH. This means we look for the mid p.m. low to be shallow. An attack on the triple top and BESTING BY at least a stop run reversal price of 2190.75 triple top should occur. This is a

very high odds occurrence, that is why that triple top is referred to as a UNICORN. It has a success rate along the lines of INVERTED TREND VALUES. For instance, 5 of the 7 failures on INVERTED TREND VALUES have come on ranges of less than 7 handles.

Now as we were coming into the expected mid p.m. low we knew support was given at 2184.5/2185.5 , the LOD on opening bar and the assigned SPILL LOW. HERE:

***:(2:16:34 PM) : ok, we got unicorn at 90.75 –we are now in the mode to start lifting the scales from our eyes in locating the mid p.m. low***

***:(2:17:04 PM) : 84.5/85.5 support — .***

***:(2:27:53 PM) : lunch greater than a.,m. high by ,25 and a unicorn at HOD certainly gives the odds to the bulls — I was not following the triple top bit in oct 31, 2004 when there was a real hard down following a lunch high greater than a.m. high***

### **Wednesday 17<sup>th</sup> August 2016**

The Spill is 79 Down with 21 Up

**Good Morning – Today is Series S1H and the SPILL is 79 down with 21 UP...**

Yesterday was the SAME as MONDAY except in reverse... Monday handed us a GRAVY IN THE GAP UP with 2 SPECIFIC PRICES, one to convert and one to hold (offense and defense). Those 2 prices were PRE IDENTIFIED: 2192 cash on offense and 2186 SPOT/WEEKLY PIVOT on DEFENSE. Tuesday handed us a GRAVY IN THE GAP DOWN (2185.8-2181.5) with two key PRE-IDENTIFIED prices one to RECOVER and one to hold 2181 SPOT and 2177.5 SPOT.

MORE IMPORTANTLY:

OLD TIMERS (I R one) would look at these two days and utter this: ISLAND REVERSAL. There is no magic in that formation but it is generally BEARISH on a high and BULLISH on a low for prospects going forward. This puts onus of performance on both teams as respect to both time and price. We ALREADY KNOW the BEARS need to kill 2168 cash and the 2163.5 SPOT before they accomplish anything of note. THAT HAS BEEN handed out daily for the past week.

WHAT DO THE BULLS HAVE TO DO offensively to get the game going again following a bearish perception of island reversal high??? This is not a \$64 question. It should be obvious because it has probably been the most talked about price in these commentaries since JUNE 29, when we gapped out of the DEBBIE 2031 SPOT ES red rectangle BOX..

CONVERT 2184 CASH TO HARD SUPPORT.





### **Thursday 18<sup>th</sup> August 2016**

SPILL is UP

**Good Morning – Today is **SERIES S2L** and the **SPILL is UP**...** Today the commentary will be mainly a re-hash. This is not for the lazy... It is being done because it this situation is seen quite often. It is a repeating setup and emphasizes juncture where BOTH CAMPS WANT THE SAME OUT COME. I am reposting prior COMMENTARY and including 3 charts. One of those charts is a ES DAY ONLY RTH chart/I have often yammered about the nightly TOP DOWN analysis done. These charts reflect that work and the 3 min charts prior to outcome and post outcome are cash. They are a simple drilling down of what is reflected on the 27 min. chart.

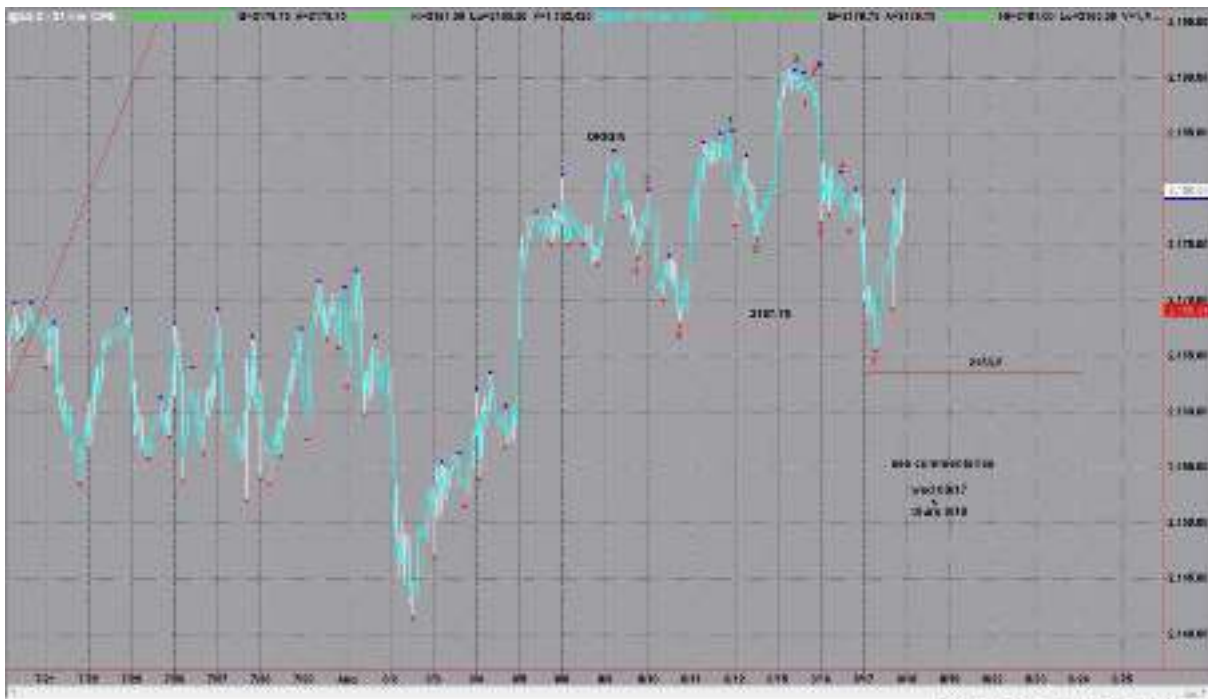
The one aspect on the 27 min es and 3 mi cash chart post outcome chart that ties together several days of commentaries, how to think FORWARD needs to turn on some light bulbs for both minnow/sardine and tuna. It also ties in the clock and where aberration raises alarm of either potential WEAKNESS in the future( this case) or STRENGTH (if the aberration were to portend UP-not in this case). THAT ASPECT IS THE blue ASTERISK BY the second red 2.

It is precisely exactly where the WEAK LAST HOUR HIGH on S3H occurred. It was that moment that segued into the BEARS HAVE A SHOT for TUESDAY. The PRICE ANALYSIS, ie the 2181 needs, the weekly pivot, the 2168 cash, the 2163.5 spot, a the prior highs in the 2167-69 CERTAINLY were SPOT ON but I am mainly talking about FORM , thinking forward, and where blending those prices for RISK MARKERS and LARGER THAN itty bitty ROC (rate of change) is enhanced. This is especially important in diminished TOE when everyone is lulled to sleep looking at other things, moaning about current market, and generally distracted.

The charts speak for themselves AND are in the COMMENTARIES. HERE:

**Monday the 15th: "HONING: THE BULLS NEED TO KILL AND convert the 2184 cash. The BEARS NEED to kill the 2168 CASH in order to accomplish anything"... Comment this is where the weal last hour high occurred**

**Tuesday the 16th : " HONING-My opinion is that the last hour was very weak as the FIB rejected price on cash within MOE. Today : THE bears GET A SHOT AND ARE IN MUST PERFORM — that performance JOB 1 is to go after the 2177.5 SPOT aka WEEKLY PIVOT. Remember they DO NOT ACCOMPLISH ANYTHING OF REAL VALUE until they take out 2168 CASH. ."... comment , notice 2168 cash again , notice the opinion, notice the idea of weakness, go back and see how 81spot aka 2184 cash factored into the day..**



### **Friday 19<sup>th</sup> August 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL is UP...** Yesterday showed some typical EXPIRATION week fun and games... Here from Tuesday morning and oft repeated over the years:

**"HONING-Today is S4L very slightly iffy ... the next decent catalyst is tomorrow at 2 p.m. FOMC minutes –remember from 12 noon today through 12 noon on Thursday several turns are often overwhelmed by EXPIRY FUN AND GAMES."**

It is no fun and games when money is on the line especially when ranges are compressed and the 5-7 opportunities presented per day require a scalpel. Yes, the risk per handle on

entry is reduced but that is the trade of with the risk of reduced win as well. The very early lunch high following the touch of 2182 that confirmed the S2L – SEE 10:31 and contrast with the spill high @ 2181,75 -see 9:34–was an aligned long opportunity for NORMAL but it rapidly failed after hitting 2184.25, pulling back and then SEALING the early high at 11:40. When you are dealing with a plethora of COMPRESSED ranges the picking (the 5-7) are thin to begin with and leaving a couple handles on the table and eating a trade does add insult. The saving grace is the market does try to right its cycle ship and in this case that finally presented itself at the mid p.m. low. As given, by shortly before the open of the last hour the only question for the market would rather or not the last hour would be weak or produce the normally associated S2L last hour HOD. It was touch and go but finally occurred at the opening of the RUN OFF (the 15 min period following the CASH CLOSE) as price topped at 2184.5 HOD.

WHAT NEXT??? Today is EXPIRATION. More fun and games. The Bulls find themselves needing to perform by going after new all time highs over the next several sessions and the BEARS have YET to meet their larger need: KILL 2168 cash and go after and CONVERT the 2163.5 SPOT.



### Monday 22<sup>nd</sup> August 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL is DOWN.** Last week the WEEKLY RANGE expanded vs. the prior week but RESOLVED NOTHING. We had a slightly lower 2166.2 vs. prior 2167.8 and price advanced to the NEXT FIB, 2192 CASH M.O.E.(see glossary), and 2190.7 Large futures vs 2185.

For the past two weeks FOCUS in the HONING section of almost every commentary said much the same thing: THE BULLS NEED to CONVERT 2184 CASH, given on the move out of the 1991.68 cash BREXIT LOW and the BEARS NEED TO KILL 2168 cash and convert the 2163.5 SPOT to resistance. Last weeks low was 2168.5 cash and followed AFTER the rejection of the first pass last Monday of the 2192 smaller FIB. The fun and games of EXPIRATION ENDED (mercifully-lol) with a cash CLOSE of 2183.87 CASH... EXTRACT THOSE PRICES ABOVE and that is what is meant by the EFFICACY or pre-identified PRICE.in spades.

It is evident, or should be, that we are at a critical juncture in PRICE TERMS similar to the Nov. 2014 through July 20, 2015 and more narrowly from the Feb. 9, 2015 low at 2041.88 LOW to the May 19, 2015 high at the very important 2134.72 cash. Back then we were working in a Pre-Identified range of 2124-2150 CENTERED on 2132.5, 2138 cash for TOPPING and that 2041.88 CASH LOW was tightened to 2039.69-2044.2 cash critical support. From a structure standpoint, and this is critical, we were trying to pin the tail on BIG ARSE 3. Big ARSE 3 is part of a structure with an origin of OBAMA 666 and that structure WILL END once BIG ARSE 5 COMPLETES.

LET'S' MAKE THIS SIMPLE: WE WILL ENTER INTO A BEAR MARKET WHEN THIS STRUCTURE COMPLETES...Tightening the noose.



**Tuesday 23<sup>rd</sup> August 2016**

SPILL is DOWN

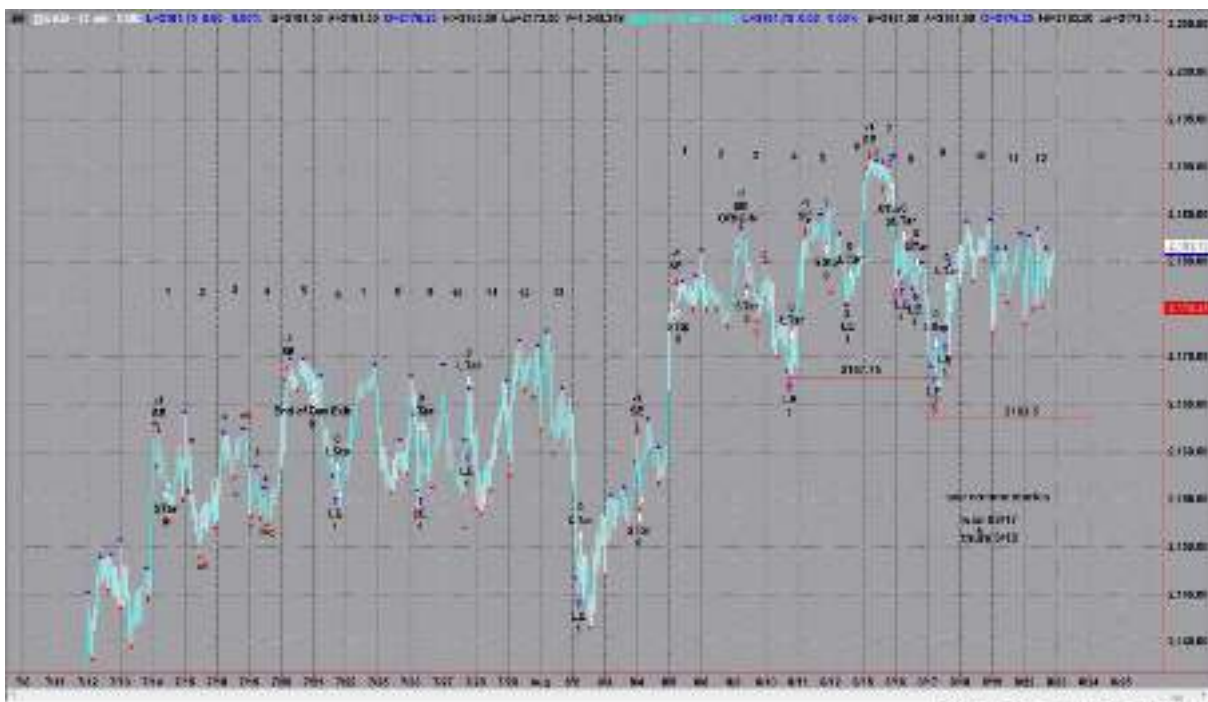
**Good Morning – Today is Series S3H and the SPILL is DOWN...** A PICTURE TELLS A THOUSAND WORDS and often is telling us much more. That 'MUCH MORE' can be especially important to the WHAT NEXT odds and outcomes... Yesterday was such a day and I am

sidestepping the 39 minute chart dissection as given at the end of the honing section yesterday.

That was supposed to be the main topic today. It can wait one day.

Yesterday was S2H was the NORMAL LEAN. Spill DOWN, a.m. high, lunch low, mid p.m. high, last hour high... There is a chart in your box. USE IT PLEASE. You may also wish to save it. I wish I had 1 dollar for every time I have written this: "the NORMAL outcome for SERIES 2 DAYS is 'whoever finds the a.m. turn wins the kewpie'. OR 'the NORMAL is a.m. high to last hour LOD with a jog for the mid p.m. high' (or vice versa on S2L!!!)... NOW, If 1\$ for that saying did not put enough in my pocket, I wish I had 50 cents for every time I have written "VOLUME IS A TELL TIME IS A STANDARD DEVIATION, AND PRICE IS YOUR ARSE." Now lets' dissect the chart, the posts and wrap it up with a few more oft repeated statements.

FIRST – you KNOW, or should, that 2184 cash is a big deal as well as 2168 cash. You know what FV (fair value is), you know the PEEAN traps are set in OFF HOURS and that Frankfurt opens at 2 a.m., the Brits @ 3, the news releases @ 4:30, then it is a slow process of Yankees Coming into work until the USA govt releases at 8:30 a.m. unless there is no new. These prices and values should be used along with any overnight CATALYST REACTIONS to see where the Peeans get out over their skis and over do the Catalyst to news/events reactions. Use the SOTS for PRICE CONTEXT as well.





## Wednesday 24<sup>th</sup> August 2016

SPILL is UP

**Good morning – today is Series S4L and the SPILL is UP.** Tuesday was in many ways a ‘mirror’ of S2H’s weak (bullish) signature as the S3H gave the bulls a real opportunity to go after 2200 cash and the FAILED on offense just as the BEARS did on Monday.

Here:

***“HONING– today will be spill down, residual or real... The BULLS got the edge yesterday on the WEAK S2H PATTERN... The BULLS need to convert the 2184 cash , 2181 SPOT it hard support... Offensively the bulls need to go after the prior highs. Cash is more important than futures, 2193.81 ALL TIME HIGH within MOE of the lesser 2192 cash FIB... Then of course they have 2200-2214 to contend with if they succeed.Recent ranges make that higher zone a long way away today and while 2200 is doable, it is highly doubtful 2214 is in play... SPOTS TA ROUNDIES... Spill down, a.m. high, mid a.m. low, lunch high, mid p.m. low, last hour high and the relationship between the a.m. high and lunch high is the most important aspect.”***

In dissecting that HONING section I could resort to the usual BOLD the prices, color the most important factors but I am going to just do a blow by blow.

What is a trend? It is nothing more than series of higher lows and higher highs (UP) OR lower highs and lower lows (DOWN). Different days in the 8 days possible have individual aspects that you look for to define NORMAL. As has often been defined in the commentaries the most important aspect as regards the S3His rather or not the LUNCH HIGH IS LOWER THAN OR GREATER THAN the a.m. high. This goes to the essence of a TREND, the awareness that a higher high or lower high is in play through the end of the lunch window. Today Lunch high was lower than the a.m. high. The bulls get one more opportunity to ‘reverse’ that weakness and that is the move from the mid p.m. low to the last hour high. By the time the mid p.m. high is shaping up you have a lot of price info on the day as a rule as well as YOUR TA to shape your interpretation of the prices and their WHAT NEXT looks the most probable.

## **Thursday 25<sup>th</sup> August 2016**

SPILL is 79 DOWN w/ 21 UP

**Good Morning – Today is Series S1H and the SPILL is 79 DOWN w/ 21 UP.**

Yesterday I began bemoaning the fact late in the day (when we dipped under 2177.5 SPOT-see honing yesterday for CRITICAL Nature of 2177.5 ) that the market had created work for me that I did not relish. That drumbeat became louder when the market tagged 2177.75 and reversed. I wish junctures such as yesterday would occur on Friday's ALWAYS, because it makes my work load easier. That ain;t how it works though.

In fact I wanted the drop from that 3 p.m. high to hold the prior low @ 2:39 2175.75, SEAL the LAST HOUR LOW and reverse to close @ YOU GUESSED IT 2181 ES SPOT and remain on th 2184 M.O.E. cash. No Cigar...

The past two Mondays, the commentaries where I normally do bigger picture, have mainly been about INOCULATION for the noggin' that we are in BIG ARSE V up and therefore we are a heck of a lot closer to ENDING A BULL MARKET than we are to March 6, 2009 when this Bull originated... In fact I have slipped it in several time and please note this, the LEAN has been since we gapped above the DEBBIE 2031 , and warning fired at 2011.5, that we are in BLOOD RED 3. Let me make this as clear as clear can be: FOLLOWING BLOOD RED, a high, there will be a BLOOD RED 4 LOW... When the BLOOD RED 4 is assigned there will be a 5 NAVY BLUE up and that will seal BLOOD RED 5 which in turn SEALS BIG ARSE V and then it will be time to dust of the last part of the HIMALAYA SERIES of special commentaries and begin the process of TRACKING the BEAR MARKET.

Let me make this CLEAR: I do not believe the BULL market ended @ 2193.81. It would take a break of 1991.68 cash to even get me concerned inthe least. Since I do believe the MINIMUM target for the NEXT BEAR Market is 1525 cash regardless of where this Bull tops, it is kinda like Jerry Lee Lewis said: A WHOLE LOTTA SHAKIN' (tracking) will be available even if I am WRONG and we do break 1991.68.

So what is so special about yesterday??? This can be answered several ways but first: Tuesdays' WEAK S3H produced a bull failure on the a.m. high with much fanfare by me that the BEARS will view this as double top AND more importantly that the BULLS did NOT take out 2193.81 cash and produced a lower HIGH that does not look like a truncated EW (elliott) high but a bearish B wave or 2 wave UNLESS the ascension from 2168.5 cash is part of a TRIANGLE. The fastest way to count that triangle would have the LOWER HIGH Monday as wave 3 or C (triangles are most proper counted with letters not numbers and that as long as we did not overlap a certain price THEN we would go down to a higher low for the 4 or D and finally rally to another all time high as an attack upon 2200 cash. That count died yesterday and the BEARS won that SKIRMISH. They have yet to win the Battle!!! The reason for the work today is because they are in position, CONDITIONS EXIST for the Bears to win that Battle since yesterday as the most bullish triangle configuration DIED... This brings us to today and TOMORROW because as given, the JANET YELLEN address Friday does have the distinct CATALYST POTENTIAL to wind up resolving this critical juncture.



## **Friday 26<sup>th</sup> August 2016**

SPILL is UP

**Good Morning – Today is Series S2L and the SPILL is up.** Yesterday we did the 79 odds spill down and took a peak at larger support 2168 cash. Of course we have Fed Pres. Yellen today @ 10. Overhead price was unable to recover the price that threw momma off the train on the last hour low move, 2177.5 SPOT, much less the 2179.4 weekly pivot OR the 2181 SPOT, the more FIB related price resistance (2184 cash). This lead in paragraph is both a synopsis of YESTERDAY and the platform on price for today.

If you have read these commentaries at all for the past 3 WEEKS it has been driven home that the prices above have been the main focal point of all the commentaries with one small caveat. That caveat relates to both the need and currently a failure as regards an inability to take out the next lesser fib 2191 cash and proceed to the next critical price zone 2200-2214.

Once again we did a lackluster sub 10 handle RTH RANGE. We may be in store for another dull day; HOWEVER, today CONDITIONS EXIST to easily break the log jam of sorts on a negative reaction and at least go after 2181 SPOT on a good reaction.



## Monday 29<sup>th</sup> August 2016

SPILL is 79 UP w/21 DOWN

**Good Morning – Today is SERIES S1L and the SPILL IS UP 79 w/ down 21.** Friday was a critical day for both camps. All eyes are pointing towards FRIDAY NFP following the Janet Yellen and Stanley Fischer 1-2 punch.

The BEARS are committed to a larger down now. That larger DOWN will be BLOOD RED 4 of BIG ARSE 5 or Navy Blue 2 of BLOOD RED 3. The prior is the ascending diagonal count and the latter is the count that will result in a blow off.

THE BULLS only have one door left in the immediate time frame. THEY MUST REVERSE FRIDAY as they are in the same situation as the 8/127 low written about in the 8/18 commentary: They must move to new all time highs. CASH DOES NOT LIE!!The first attempt from the 8/17 LOW FAILED. The bulls, gratis S. FISCHER find themselves in a MESS with the first pass at 2163.5 SPOT and drop below 2168 cash. THE ONE WAY OUT is ON THE 39 MIN CHART AND HAS BEEN SINCE LAST WEEK WHEN PRESENTED.

THE ALL TIME HIGH must be GREEN 5 = NAVY 3 and this DROP MUST BE NAVY 4 OR THEY ARE in a larger SWING DOWN and due to have more pain. It is an EOTHER OR PUT UP OR SHUT UP deal. They have to have a NAVY 4 LOW and a NAVY 5 high and even if they perform I expect the move to the NAVY FIVE to be limited in nature.



## **Tuesday 30<sup>th</sup> August 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H and the SPILL IS DOWN...** Yesterday we opened at the LOD 2169.5 on the 79 % SPILL UP lean Normal spent the day doing this:

***“Honing–first need by both camps is control of the weekly pivot : 2172.9 ..BULLS NEED TO NOT ONLY GO THROUGH THE WEEKLY PIVOT they should see resistance at the 2177.5 SPOT and have accomplished nothing unless they convert 2181 SPOT.”***

The market spent 6 minutes negotiating the WEEKLY PIVOT 2179.2 and @ 9:37 broke out continuing the spill. Price raced to a WET BEAK of the 2177.5 SPOT and sealed the SPILL @ 9:48.

I left 6 real time posts that fleshed out the needs on offense and defense for both camps and in my opinion the most important to setting the table was identifying the BULL TELL and the fact all the Bears had left on the cycle pressure down was residual pressure due to ‘bull tell.’

***:(9:37:14 AM) : NOW:***

***:(9:37:37 AM) : for minnowing we are in the 79 % up expectation of spill***

***:(9:38:00 AM) : the commentary explains the rest and is rather terse by my standards***

***:(9:56:41 AM) : bears need to take advantage of spill by going down to at least the weekly pivot but really need to kill the open***



**:(9:58:16 AM) : bulls of course need a soft a.m. low and to kill 77.5 spot and accomplish nothing of note until 81 spot deadl & CONVERTED—see commentary**  
**:(10:05:45 AM) : new HOD, first bull tell — all bears have is residual cycle pressure.**

The new HOD post is the bull tell, it sets the SPILL high 77.25 wet beak of the 77.5 SPOT, lets' you know there is spill pressure down in the a.m. LOW window (the L part if the S1L ) and provides a slightly higher low to 'look for support' than the weekly pivot which is now more important support... The rest of the day and implications then the honing.



### **Wednesday 31<sup>st</sup> August 2016**

**Good Morning – Today is Series S3L VERY IFFY...** Throughout the day yesterday once the 2181 SPOT!!! Rejection occurred BUT after the 10:35 LOW on the 2171.5 SPOT the LEAN was being called into question..The final arbiter for me was the timing of the LOD 2:21 and the strength of the final rally.The net effect is similar to the old joke : WHO YOU GOING TO BELIEVE, ME , OR YOUR LYING EYES??? Here:

**:(3:27:37 PM):BOTTOM LINE: yesterday I had ZERO qualms assigning the last turn as a LOW and therefore when I sent out the commentary there were no limitations placed upon S2H (slightly iffy, iffy, or very iffy) ..It is obvious depending on how we close today my LEAN today may be wrong.There has been zero, nada , bupkus to verify that I am wrong but the turns can certainly fit a WEAK ITERATION of S2L**

*:(3:40:52 PM):aside from the CLOCK this thing is following the THEME for the week quite nicely*

*:(3:41:03 PM):SETTING UP NFP*

*:(3:41:20 PM):stay inside the range friday..*

That actually encapsulates everything... The first two days the is week have produced inside days relative to the FRIDAY RANGE...



### **Thursday 1<sup>st</sup> September 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is DOWN.** Yesterday we had a very iffy lean of S3L coming into the day. While the day wasn't exactly a shooting fish in a barrel day, it traced out a pretty clean S3L day. More importantly it provided very clean NEEDS at critical junctures NOT just for what each team needed to do in the immediate moment but clearly for the rest of the turn to turn clock aspect AND how the next after that needed t be accomplished.

This was all a part of SETTING UP THE NFP tomorrow. First the SPILL up was rejected by the WEEKLY PIVOT, big contract 2172.9, at 2171.75 ES. Much posting as regards the FIRST BRACKET HIGHS from July in the 2167/69 ES was made due to the old axiom SUPPORT BECOMES RESISTANCE AND VICE VERSA. Underlying WEAKNESS was telegraphed

when the 2167 gave way on the 10:36 bar. Price tried to make the move from there to the mid a.m. huge but FAILED in another WEAK tell opening up a future test at 2163.5 for the LUNCH LOW. This struggle UNDER 21657 made the FUTURE BULL need to recover not just the WEEKLY PIVOT 2172.9 but the 2167/69 APPARENT.

From there we finally made the move to the mid a.m. high barely recovering the lower lip at 2167 in a topping process that lasted from 11:05 to a late 11:57 SEAL of the turn @ 67.25. Quite a few posts regarding the need to make the LUNCH LOW, the LOW OF DAY were given as well as the MUST REVERSE THIS when the 2163..5 SPOT!!! Gave way, in fact it was referred to as “looking into the abyss”... Perhaps that is a little in the hyperbole but the importance of the BACK THROUGH south of that number is CRITICAL (more in that ion the honing section).



**Friday 2<sup>nd</sup> September 2016**

SPILL is 79 UP with 21 DOWN

**Good morning – today is SERIES S1 and the SPILL IS 79 up WITH 21 down..** I am on Tornado

Watch due to feeder bands and may or may not be at work for the NFP... There really is little to say other than going over a laundry list of price, form, FAILURES, and WHAT NEXT.

Price wise the BEARS put in a large FAILURE TODAY by not doing a true link when they had the Bulls by the throat. Of course this was offensively not accelerating once they took price under 2163,5 and GOING first after the 2152 SPOT but more importantly driving price down into the gray rectangle for a test of 2150 cash... That attack DID NOT OCCUR on the move to

the mid a.m. low BUT more importantly, given CURRENT TONE, it was thwarted by porous DEFENSE on the rally to the LUNCH HIGH.

THIS IS IMPORTANT: the inability to keep price UNDER 2163.5!!! On the rally to lunch high kept the BEARS from finishing off the LINK STINK into the mid p.m. low where the best shot at really eviscerating the Bulls for the day would transpire. Had they done that then it would have set up a PERMISSION TO LEAVE (see glossary) from a lunch high closer to 2163.5!!! Allowing the BULLS to take price to the OLD JULY BRACKET HIGHS @ 2167/69 for the LUNCH HIGH did the following:

CREATED a cushion requiring the BEARS to kill 2163.5 SPOT the the mid p.m. low, morphed the LINK STINK back to a MESSY NORMAL pattern and left them with only one remaining opportunity. That opportunity was to SEAL an early last hour high and shove prices DOWN all the to late in the last hour .They failed at the mid p,m, low @ 2:11 and finally at 3:39. The only real TIME displacement was the 3:09 1.4 point STOP RUN REVERSAL (-.25-.75 overshoot and reverse of a prior KEY LOW OR HIGH). This example was the 2162.25 (within NOISE of 2163.5!!) @ 2:11 being a stop pick poff at 2162 @ 3:09.. TIMEwise the 2:36 high is too early and the only and without news or an event the 3:09 fits nothing proper about S4H due to the early nature of the high .One thing for certain : leaving 4 handles on the table from the mid p.m. low on the drop to 2163.5 is no fun BUT being stopped out due to loss of control of the chart move to the expected last hour high DOES PROTECT against unknown news and DOES fall into the defense first realm. ANY CYCLE can be overwhelmed by an event, This time was a stop pick off but next time 'the 2163.5 mid p.m.; Longs ACCELERATE THROUGH THAT DOUBLE BOTTOM and inflict real damage. The REAL and last BEAR FAILURE is not fixing a weak last hour high at 3:24 and losing the FOCB at the 2163.5 SPOT at the 2:39 given above. WHAT NEXT???





## Tuesday 6<sup>th</sup> September 2016

SPILL is 79 Up with 21 Down

**Good Morning – Today is SERIES S1L NORMAL and the SPILL is 79 Up with 21 DOWN.** THIS IS NOT THE SPECIAL COMMENTARY. The collation and work on that document is not finished. Friday provided a two way NFP day where the PRE-IDENTIFIED PRICING ruled the roost:

The Bear reaction scenario called for going after and killing the 2163.5 SPOT following the Thursday close @ 2166.8 (2167/69 A NON SPOT level has become critical, very similar to the DUH 2106.5- 2108 last year )... The BULLS scenario needed to KILL the WEEKLY PIVOT and go after 2181 SPOT!!! The INITIAL REACTION played the BULLS scenario to a T.

Once again 2184 CASH Fib given upon killing 2031 SPOT and opening by the 2043 SPOT came into play Friday. Doing a rehash of Friday can be summed up in very few words. The BULLS FAILED TO CONVERT 2181 SPOT. The BEARS FAILED to kill the 2171.5 SPOT /WEEKLY PIVOT 2172.9 between 1:30-2 p.m. and MATTER OF FACT, the post announcement low 2171.5 SPOT at 8:57 a.m. held as a double bottom low. The SPILL up lasted until 10 a.m. sharp but more importantly, the BEAR FAILURE resulted in the LOWER ODDS high and S1H outcome.

THE NET EFFECT: A run of the mill pre-holiday 11.7 handle range that accomplished only 1 thing: THE SPOTS, THE PRE-IDENTIFIED PRICES dominated trade all day, otherwise a real nothing burger with lettuce day aka get out of town for a long weekend.







### Wednesday 7<sup>th</sup> September 2016

LEAN is UP

**Good Morning – Today is series S2L IFFY and the lean is up.** At the end of each day I review the day using a 3 min candle chart. I am especially diligent on S1 days because it impacts the next 3 days. I began writing these commentaries over 13 years ago as ‘baton pass’ to my partner in England to give him a jump start in the overnight Globex session and then forwarded them to a coterie of friends the next morning. My partner wanted a LEAN opinion regardless of ‘iffiness’ because even if WRONG then that information would give him contrast value. THE POINT:

Over the next 7 years there were 4 or 5 occasions when the call was so close that I flat out let STEVE D. /REX VULGARIS know it was simply too muddy TO CALL. Last night I wrote a good friend after my review this: “FV -1.06 ....LEAN S2L IFFY, IF THERE WERE A DAY WHEN I WOULD NOT ASSIGN A LEAN this was one. I have done that only 4 or 5 times in 13 years and this is as close as it gets on doing it again.....DAILY PIVOT 2181.2, WEEKLY PIVOT 2172.2 ..beige book 2 p.m.”... This begs the question: “WHY”?

The answer is twofold. Primarily it is 3:17 low, a perfection low for a last hour low which would make today S2H. Secondly it is a contextual issue based upon the initial reaction to the NFP release on a technical analysis basis and a short interchange with Mark W. in real time later Friday morning. SEE THE 3 MIN cash CHARTS. Mark opined that his work often resulted in a move higher during the drop from the 10 a.m. high. I concurred basis a TICK indicator. That indicator became extremely overbought at 9:46 a.m. and signifies a momentum high that sets up a HIGHER PRICE HIGH downstream and indicator divergence downstream when the HIGHER PRICE HIGH OCCURS. I also supported this using EW counts in so far as the High friday counted best as a 5 wave move not a 3 wave move and was a

dominant reason the RED B higher high or wave five in the GREY BOX was still expected to be a higher price. WHAT IN BLUE BLAZES DOES ALL THIS HAVE TO DO WITH TODAY???



### **Thursday 8<sup>th</sup> September 2016**

SPILL is DOWN

**Good Morning – today is SERIES S3H and the SPILL IS DOWN.** Today is ROLLOVER and today is ECB/MARIO DAY.

#### ***Yesterday***

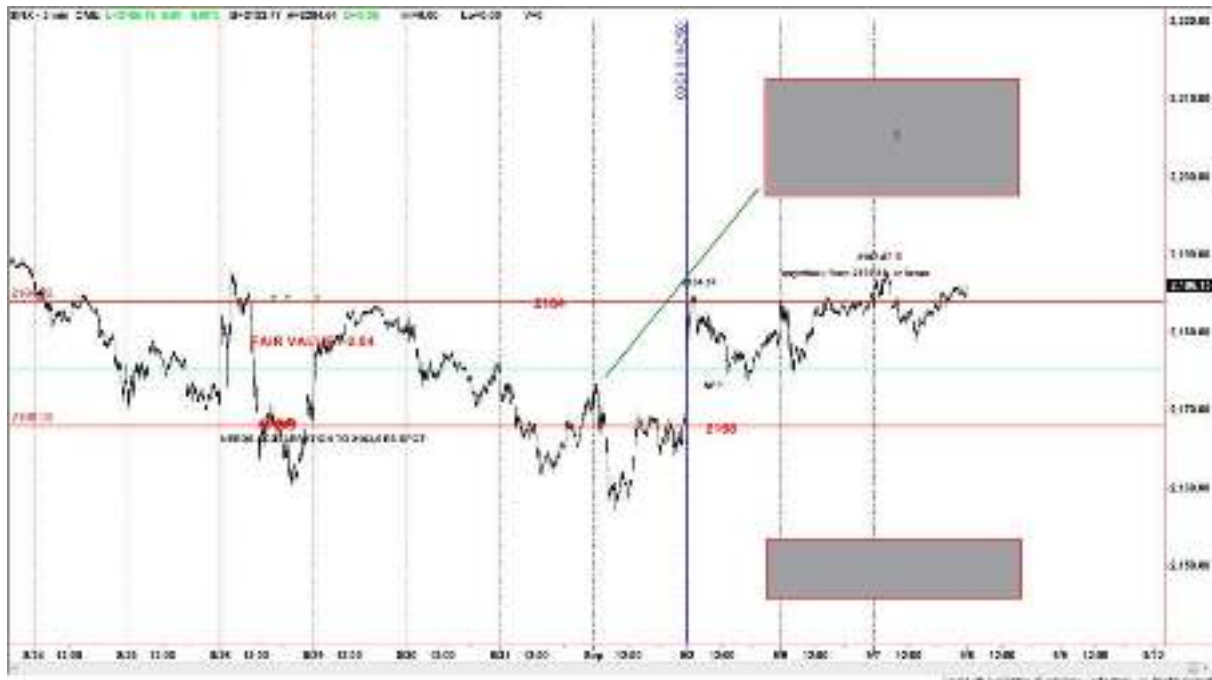
By 9:39 first hints were given that the SPILL was DOWN and the day would flip to S2H. At 10:29 it was given that the FLIP was still very much on my mind but could not be confirmed. At 10:32 it was given that if the a.m. was going to be a high (this is the lean flip so assiduously described in the commentary as to WHAT NEXT PATH) the FIRST SHOT just occurred and EXACTLY what it would take to confirm the FLIP (open 2182.5 WRITE IT DOWN ALWAYS), a touch of 2182.25.

The FLIP confirmation was given on occurrence on the touch of 2182.5. What was needed in order to TRACK S2H was reiterated. It tracked!!! It tracked right to the LUNCH LOW at the 2177.5 SPOT. Five minutes later the needs for the remainder of the day both as to from and price were given.

#### ***Now synopsis:***

The BEARS blew another opportunity to put the BULLS away. The BULLS FAILED to eclipse the

2193.81 cash high leaving the Bears an open door to perform. Another DAY TRADERS ONLY game with neither team seizing opportunity. Enter ROLLOVER.



### **Friday 9<sup>th</sup> September 2016**

SPILL is UP

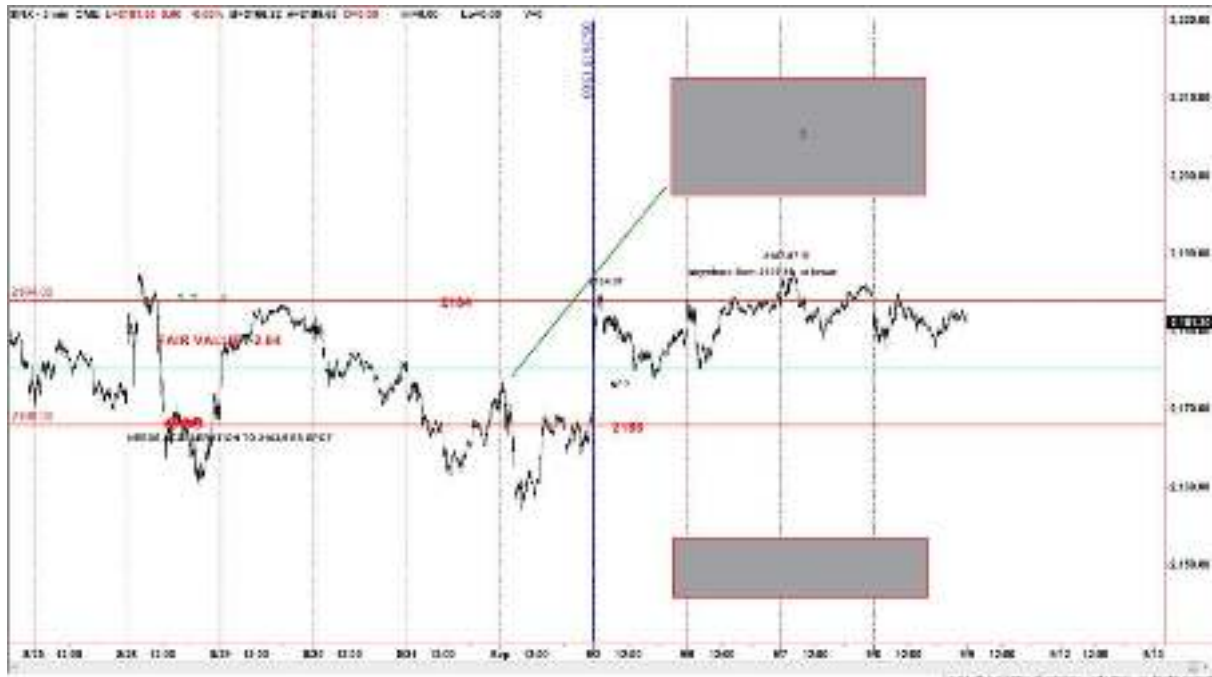
**Good morning-today is SERIES S4L and the SPILL is UP...** I am going to re-post the 3 honing sections from this week, write a synopsis, put out a Honing section. There is a common thread and that will be highlighted in the SYNOPSIS..

#### ***TUESDAY –***

HONING — notice the word NORMAL on the lean. Today is S1L NORMAL and that was determined by the CLOSE on Friday. The BEARS want that outcome in order to set up an S2H day tomorrow and then they need that S2H to behave NORMAL and go from the a.m. high to a last hour LOD with ACCELERATION and ACCELERATION puts 2163,5 in play by definition. JOB 1 FOR BOTH CAMPS is to control the 2172.2 WEEKLY Pivot on .7 handle lower than last week. The BULLS have been in MUST PERFORM since 8/17 and HAVE FAILED offensively. THIS IS STRICTLY a DAY TRADERS ENVIRONMENT waiting on a CATALYST that will convert 2163.5 or 2181 SPOTS...SPOTS TA ROUNDIES...

**WEDNESDAY-HONING**– The BULLS have been in MUST PERFORM, must go after new all time highs since AUG. 17 low. They have yet to accomplish that. If today is SERIES S2L and we do a NORMAL day, this is their chance. If we kill the 2193.81 cash high then the door to the 2197-2214 GREY BOX on the cash 3 min chart is OPEN. That is why the RED B and GREY box have been there since last FRIDAY MORNING pre-NFP COMMENTARY—smiling... If we do a S2H in current tone, the bulls chances are diminished under the NORMAL outcome as far

as going after the grey box today. It is conceivable however that the RED B will be sealed at the a.m. High... SPOTS TA ROUNDIES ...



### Monday 12<sup>th</sup> September 2016

SPILL is UP

**Good Morning – Today is Series S3L NORMAL and the SPILL is UP.** I spent my normal 5 hours plus of analysis over the weekend. Most of the time was spent combing over Commentaries from July 8, forward and to a lesser extent real time posts. At times being too thorough on multiple time frames adds up to too much information for casual readers. Frankly, I am not sure how to change this and be satisfied with my work. Cutting to the chase in my normal overly verbose pedantic style.

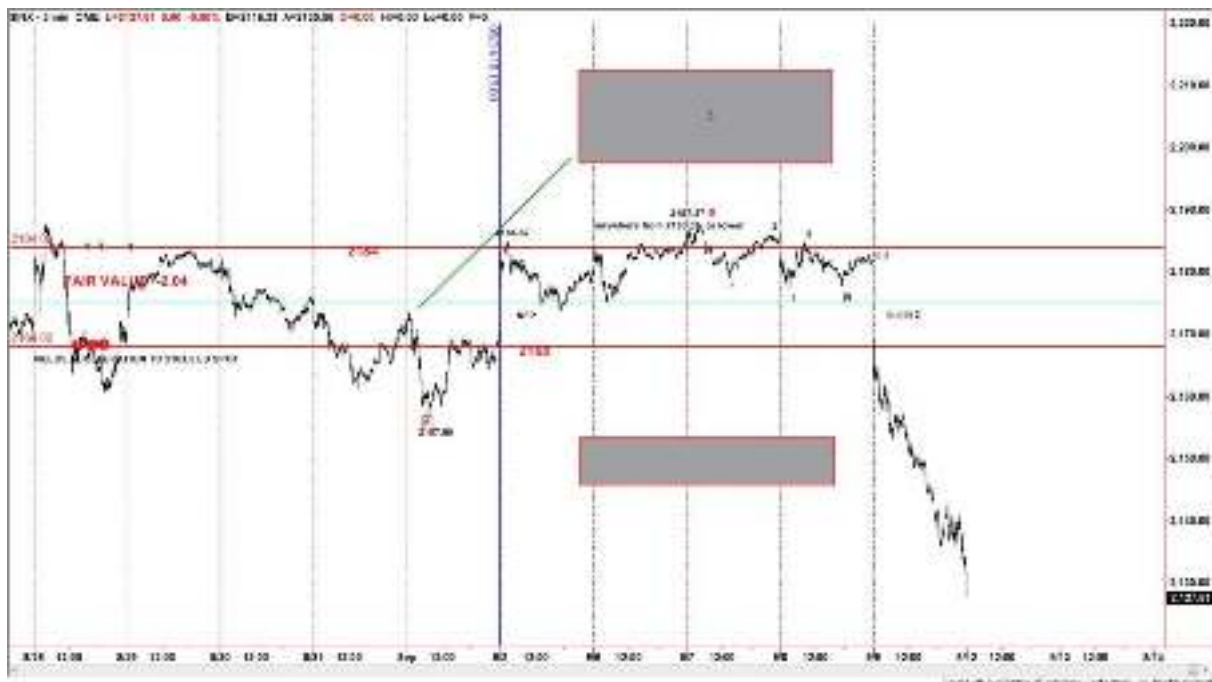
FRIDAY'S MOVE WAS TELEGRAPHED beginning in the first big bracket that began with the momentum high on July 8. It took on a more emphatic tone during 2nd bracket that began Aug. 5 gap up day. Week before last it was labeled GET YOUR GAME FACE on!!! Last week it became URGENT.

MUST PERFORM MEANS MUST PERFORM... COMPLEX MEANS COMPLEX. The sun comes up in the east and goes down in the west is as certain as RED C DOWN FOLLOWS RED B up. Price SPECIFICITY is Price SPECIFICITY. INOCULATE, INOCULATION means be prepared. EXTRACT THE PRICES. TOPS FORM BOTTOMS HAPPEN.

I am going to leave it at that but I am going to leave one analogy: Cary Grant once starred in a movie set in WW2 by the name of MR LUCKY. One scene in the movie dealt extensively



with teaching hard boiled men how to knit, how to purl, how not to be distracted HOW TO STICK TO YOUR KNITTING.







**Tuesday 13<sup>th</sup> September 2016**

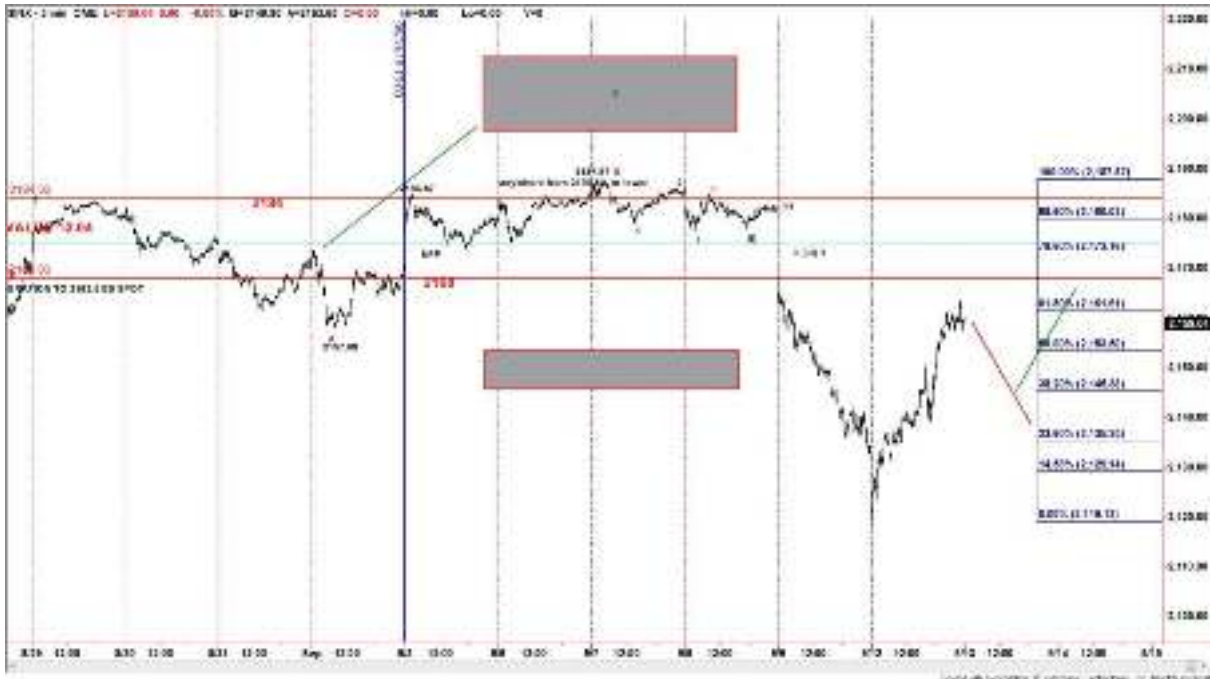
SPILL is UP

**Good morning – Today is SERIES S4L slight iffy and the SPILL is UP.** Yesterday’s commentary focused upon the larger picture expressed predominantly in MECHANICALLY VALID EW counts followed by HOW Friday occurred, WHAT did occur, and WHY from a EW perspective the SETUP easily and readily unfolded when the IDEAL CONDITIONS EXISTED. One pithy truism, IT IS HARD TO SAVE A TREND (SD day) DOWN DYA ON A FRIDAY.

Monday reared its’ head with another ‘truism’ unfolding: IT IS HARD TO PUT BACK TO BACK DAYS OF SAMENESS during the 8 TRADING days OF EXPIRY. Following a day such as Friday, one looks for another extended and expanded range down day OR a reversal day which plays out as ROPE FOLLOWS EXPANDED consolidation style day with reduced more normalized range AND a final choice of a REVERSAL EXPANDED RANGE SNAPBACK DAY.

MORE and MORE IMPORTANTLY...

DO NOT, and I am being as emphatic as possible, DO NOT mistake those 3 paths as being obtuse or nebulous as ‘buy the dips/sell the rips, buy low/ sell high,’ because price will be GOING OVER PRIOR CRITICAL PRICING MARKERS on actually has ready made parameters to identify, contrast, and hone in upon WHAT IS ACTUALLY HAPPENING and which of the 3 outcomes is playing out in the here and now. Because that is available, one can clearly say ‘this is where I am surprised by interday outcome’ (strength or weakness) as well as quickly ferret out which of the 3 choices is happening.



**Wednesday 14<sup>th</sup> September 2016**

SPILL is 79 UP w/ 21 DOWN

**Good morning – Today is Series S1 H and the SPILL is 79 UP w/ 21 Down.**

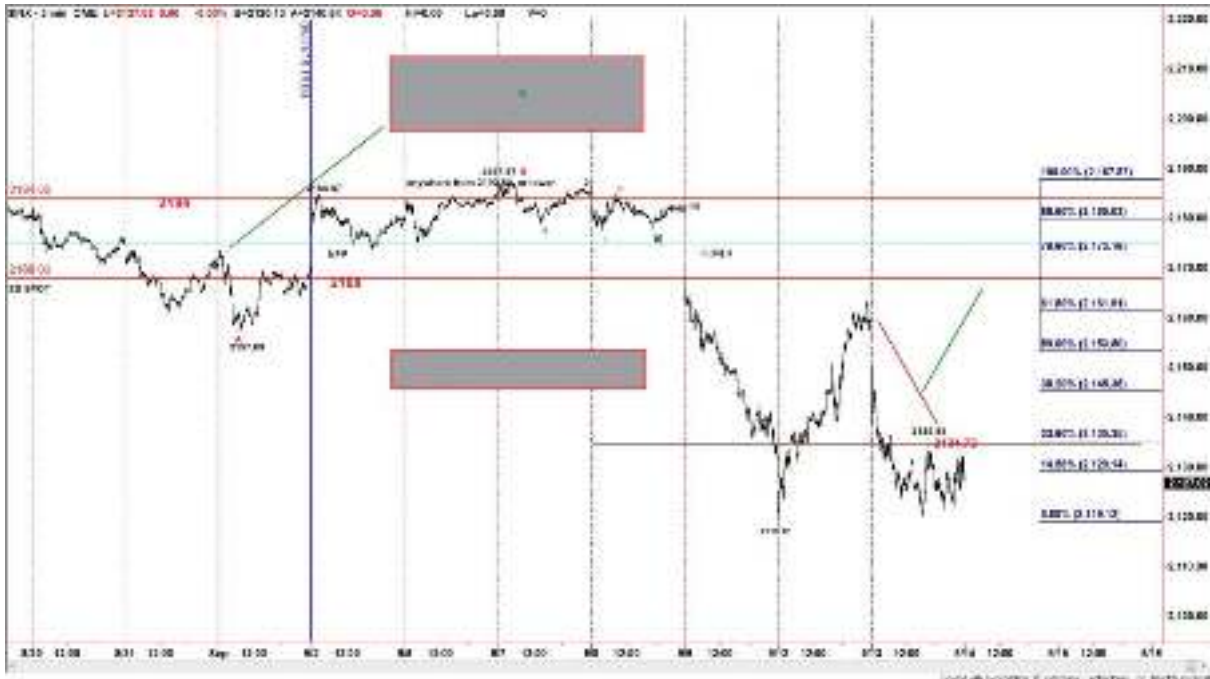
Yesterday can best be summed up in 3 ways: Understanding KEY CRITICAL cash prices and by proxy their relationship to FAIR VALUE (FV) as expressed in what we TRADE, ES; as a trying to flesh out a lower boundary consolidation of the wide swinging volatile TONE (and how it parametrizes the WHAT NEXT?); and on the day trading minnow/sardine APPROACH how price, pattern, and TIME fit what is in the HERE and NOW.

After a moonshot DAY 4 of the 8 days of EXPIRY we gapped lower, spilled up to the 2138, WORKED OUT WAY south to test the Monday LOD 2011 (2112 SPOT) @ 2112.25 ES WET BEAK of same 2112 SPOT for the Lunch low then spent the rest of the day trying to rally back to the zone of the prior 4th wave or ‘b’ wave enveloping the 2130 ROUNDIE and the 2126.5 SPOT.

Key CASH PRICES are the 2120.55 BLOOD RED 1 HIGH (aka 100 day MA CASH), Last WEEKS cash close 2127.81. and the 2016 HIGH @ 2134.72... Using MOE and adjusting for FV those ES prices are the 2112 SPOT, 2120 roundie, and 2126.5 SPOT. On the TIME, PATTERN, and PRICE PRICE PRICE front here:

***:(11:44:58 AM) : in a pre-open discussion with SRC I told him i wouldn't be surprised if today unfolded sort of 'v' like but more along the line of a U or two wings — that is what is happening but the outcome is predicated on the LUNCH LOW being the LOD and a good move to a cushion building mid p.m. high in order for it to keep tracking***

This post was repeated and urgent enough to do a chart rendering on the fly and disseminated which I rarely do in real time at 1:18 (repost) . Chart shown again.



**Thursday 15<sup>th</sup> September 2016**

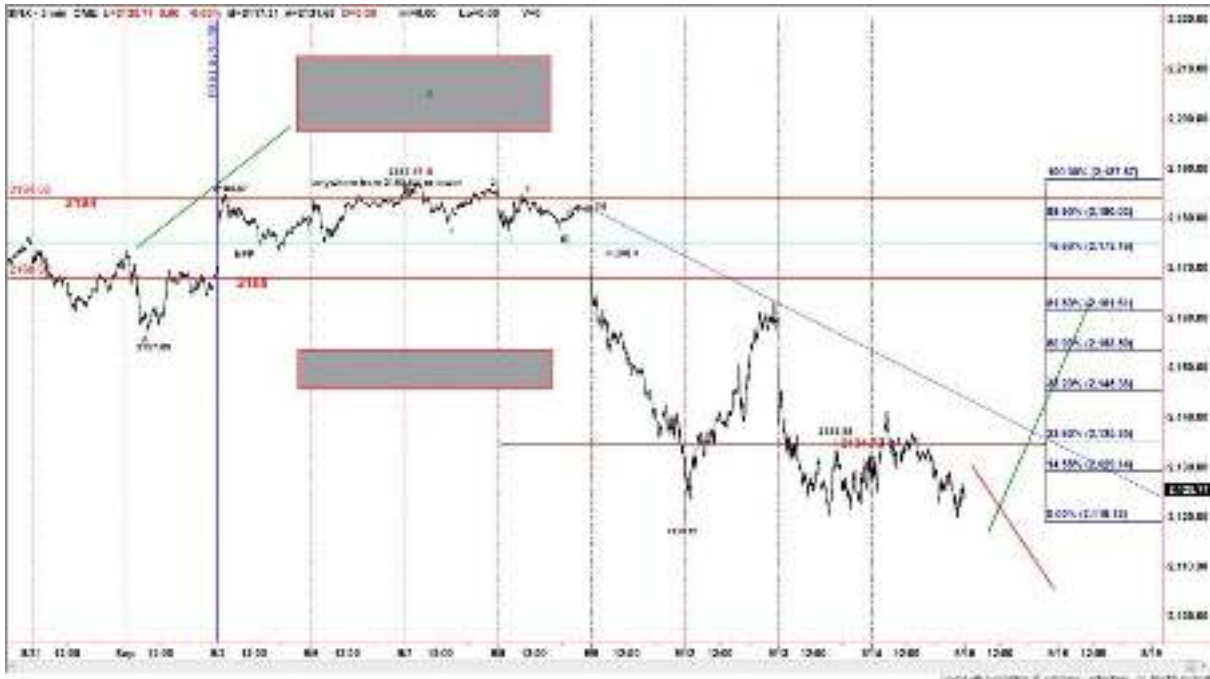
SPILL is DOWN

**Good Morning – Today is Series S2L very slight iffy and the SPILL is DOWN.**

Yesterday was picture perfect for the 79 SPILL down and rally to the a.m. high –2118 SPOT SPILL low (actual 2117.75) to the 2133 SPOT high (LOC-LINE ON CLOSE w/ tail overshoot to 2134.5). NOTICE: GLOSSARY term NOISE -1.25> this is the noise associated with the tails vds. LOC until we are closing in on 20 vix and then the NOISE expands AND can go to as much as 2.75 when VIX is trading 30 +.

There was a DROP THE BALL MOMENT once the high reversed on my part. AS FOLLOWS: I correctly ID'D the 2126.5 SPOT as the BULLS NEED TO HOLD but blew the identification ON OCCURRENCE that the 2126.5 SPOT had been SLICED AND DICED (-2.75 @ 29.5 trading b4 25.5)... THESE SLICED AND DICED SPOTS usually are recovered within WET BEAK, in this case 2126,.75 SHOULD AND DID RECOVER.

From there it was the same MESS it often is on SERIES 1 DAYS replete with extremely wide standard deviations ...VOLUME IS A TELL, TIME TIME TIME IS A STANDARD DEVIATION AND PRICE IS YOUR ARSE...WHAT we did KNOW and MUST BE WRITTEN DOWN DAILY is the 2121 OPEN and the commentaries SINCE ROLLOVER have been certainly repeating the KEY CASH PRICES and how they tie in to the PRE IDENTIFIED ES SPOTS and FAIR VALUE ADJUSTMENTS to those cash prices.



**Friday 16<sup>th</sup> September 2016**

SPILL is UP

**GOOD MORNING – Today is Series S3L and the SPILL is UP.** Yesterday we came into the day S2L very slightly iffy and were greeted with a GAP UP of 3 handles (prior close 2113/open 2116)/Price was in the 5th day lower support KEYING on the 100 day cash MA and the BLOOD RED 1 HIGH 2120.55 cash.It was the BEARS TO LOSE.

The spill DOWN was residual to 2114 ES. The BEARS NEEDED to kill the 2119.12 CASH, and convert the 2112 SPOT to resistance. The NEXT move to be expected was for a MOVE UP to an a.m. HIGH. The needs are SIMPLE: get back through 2116 OPEN and go after a key cash price harangued all week 2127.81 cash, the prior weekly close. SO FAR HAPPY AS A CLAM. Price makes it to the 2123.5 SPOT before 10 and all systems are GO for an a.m. high move... Now the trick is to hold the OPEN 2116. Price pulls back to the 2118 SPOT with the SPILL LOW already assigned at 2114 and reverses NORTH AGAIN AS EXPECTED.

The deal now is to get out over the 2123.5 and extend the MOVE UP TO AN A.,M. HIGH with the next big deal 2134.72 CASH THE 2015 HIGH aka get the 2126.5 SPOT converted. I AM GIDDY AT 10:16 ON THE 26.5 TOUCH... Time to use money management always noted as USE YOUR BRAIN when posting. Bulls want to hold 23.5 and MUST HOLD THE OPEN or the a.m high has a shot at being sealed at 26.5. Price pulls back to 23.5 spot WET BEAK 23.74 and zooms NORTH AGAIN breaking out over 26.5 after lateral movement but STILL in the a.m. high window... Finally we trade the old lesser 4th 2130 and I am out of TIME for the a.m high unless I AM WRONG ON THE LEAN... I AM flat out SO HAPPY I FEEL LIKE HARRY HOUDINI EATING CAVIAR. What could be better than a KEY PRICE , a roundie at the very last moments in time for the TIME CYCLE TO BE IN MY FAVOR.

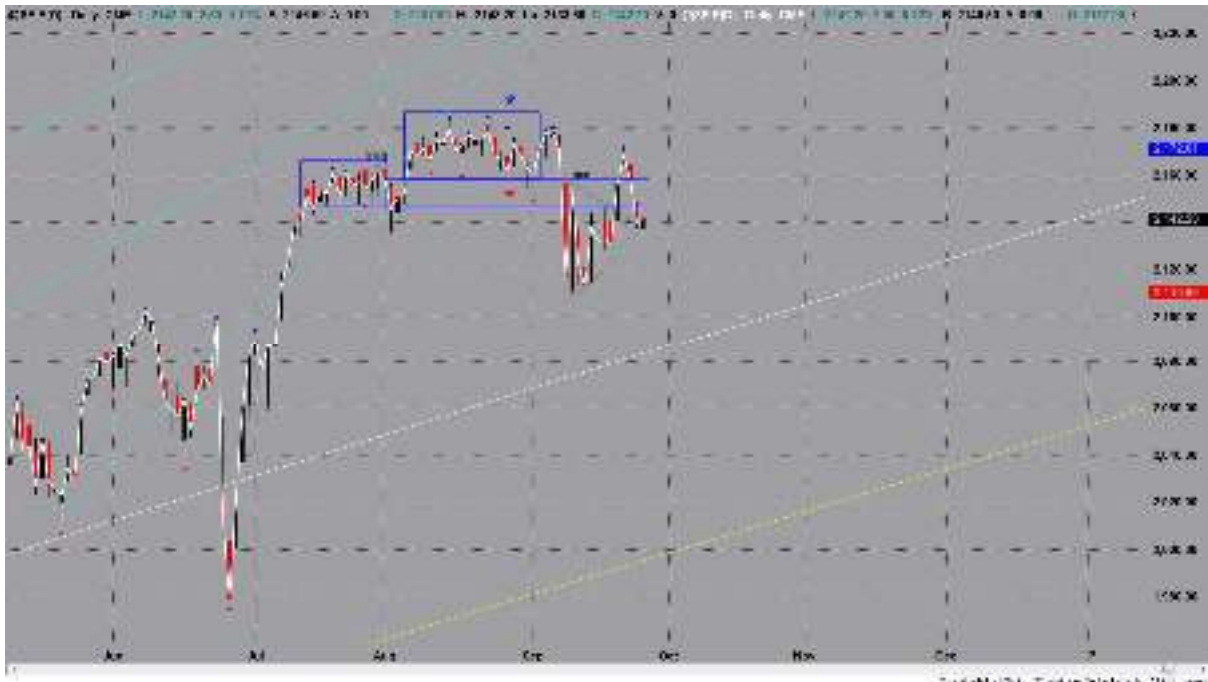




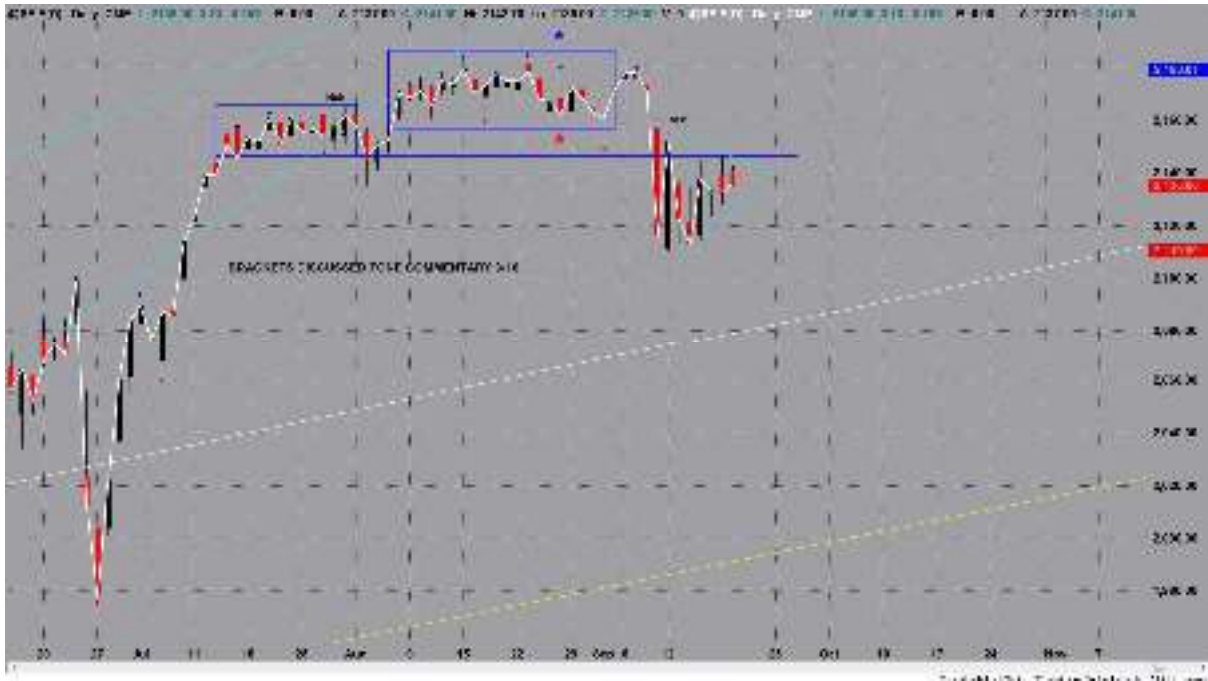


## Tuesday 20<sup>th</sup> September 2016

“Bootcamp Charts”







**Tuesday 20<sup>th</sup> September 2016**

SPILL is DOWN

**GOOD MORNING – Today is SERIES S3H and the SPILL is DOWN.** Yesterday we came into the week on Gap UP open from the Friday close @ 2132.5 ES. THAT CLOSE is within a fraction of a point of this WEEK’S weekly pivot-2132.8 AND the 2133 SPOT is sitting there as well. I wish I had a dollar for every time I have written “mark down the WEEKLY

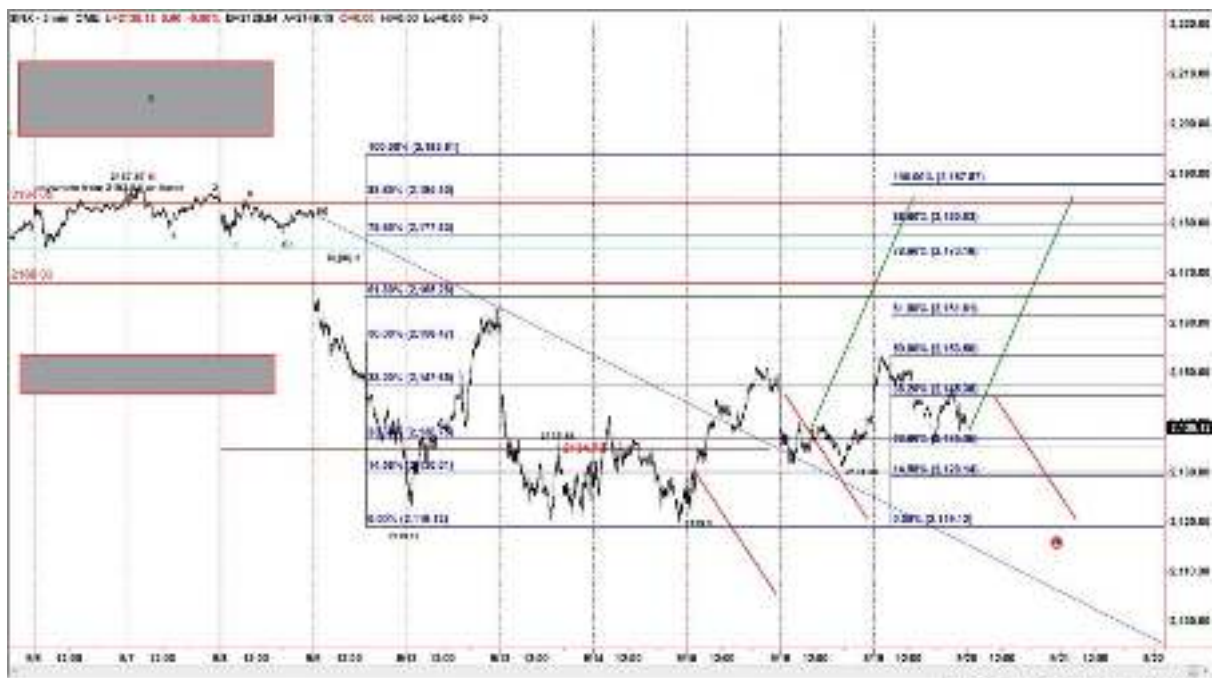


PIVOT” and preferably get it on your CHARTS. We came into the day with a S2H NORMAL lean.

Today you have a SPOTS CHART with posts from real time and comments. You also have the 3 min cash chart and the 65 min chart. Most of you who read this and minnow or sardine trade KNOW the honing section is where the day ahead is first fleshed out. Here is a piece of yesterday:

***“The 2133 SPOT AKA THIS WEEK’S WEEKLY PIVOT is the over under..The BEARS need to kill the 2126.5 spot if they control the weekly pivot and the BULLS need another leg back to the 2158 SPOT in order to erase the gap down high at 2157..I spent a long lovely weekend with my daughter in and will be back to a more normal schedule tomorrow.. Use 2126.5 and 2142 SPOTS and work IN...”***

EXTRACT THE PRICES....WRITE DOWN THE OPEN or BETTER get it on a chart.



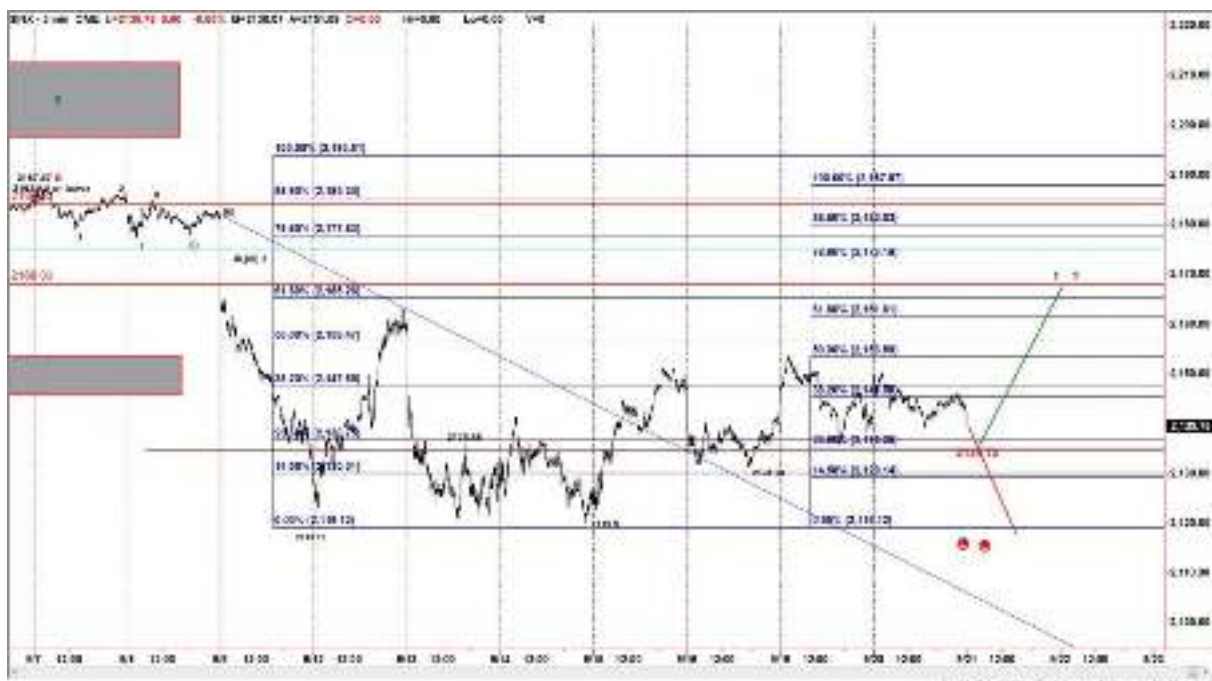
### **Wednesday 21<sup>st</sup> September 2016**

SPILL is UP

**Good morning – today is SERIES S4L and the SPILL is UP.** Let’s get right on it: ALL THE ACTION this week has been setting up the YELL @ 2 p.m....Last week’s expiration skewed up But FAILED offensively @ the .618 on Monday 9/12 as SHOWN ON THE 3 MIN CASH CHART using 2187.87 CASH as the upper anchor.What was to come was given in the commentary as well as the 2138, 2143 SPOTS as critical control spots. HERE:



“SPECIFICALLY : Fridays’ Open was 2157 ES (2158 SPOT) , the close was 2127.81 cash/2115 SPOO way out of FV synch,the SPOTS SPOTS SPOTS , the OVERNIGHT trap zones (2100 big roundie to 2103.5&(\*^%\$\$&\*%& .The open was 2011 (2012 spot) ..A normal day would have made the 2126.5 spot an issue and a follow though south would test and or kill the 2100/2103.5.. The bulls do not accomplish anything was the 2138 SPOT and on Friday the 2138 & 2143 SPOTS were identified as the most important spots being killed .On cash the main thing was the identification given in the Thursday commentary as the price band of 2120.55 cash /2134.72 CASH zone AND THOSE are the 2112 spot and 2126.5 spots NEARBY.Lastly the 2163.5 SPOT is where the BULLS get back in control if converted. BOTTOM LINE: I was not surprised by the snap back but was surprised we took out BOTH THE 2138 AND 2143 spots .When all was said and done , see the 43 min cash chart and the SU was a moon hot right to the .618 retrace of the DUMP.



### Thursday 22<sup>nd</sup> September 2016

SPILL is 79 DOWN with 21 UP

**Good Morning – Today is SERIES S1H and the SPILL is 79 DOWN WITH 21 UP.**

In one sentence: Yesterday was about waiting for a KNOWN CATALYST and the CATALYST RECOGNITION that ensued.

With very few exceptions I have emphasized in the commentary for FED DAY or ANY OTHER Major Yellen public appearance (Humphrey Hawkins 2x per year) or event (Jackson Hole as an example) that fading Janet Yellen has caused a lot of pain at least initially. Yesterday I did not mention or dwell on that in the commentary. Unfortunately I did not put that into the drill until here:

**“(9:38:57 AM):ON BALANCE since FEB 2014 HUMPHREY HAWKINS TESTIMONY, Yellen’s’ coming out party and the 1794 SPOT OF THE YEAR FOR 2014 –FADING HER INITIALLY has been PAINFUL; however she does seem to be ‘wearing off’ somewhat as the last FED DAY only produced about 7 minutes of sprayed roach behavior and often the UP is eaten with a couple of days — it is IMPORTANT to UNDERSTAND THIS: (9:39:56 AM):THE INITIAL PRICE, THE YELL PRICE on ANNOUNCEMENT takes over as over/under and should be VIEWED as to who is TRAPPED BY THAT PRICE, BULLS UNDER IT AND BEARS OVER IT..” aka my kewlest post of the day (as labled on repost at MTS”**

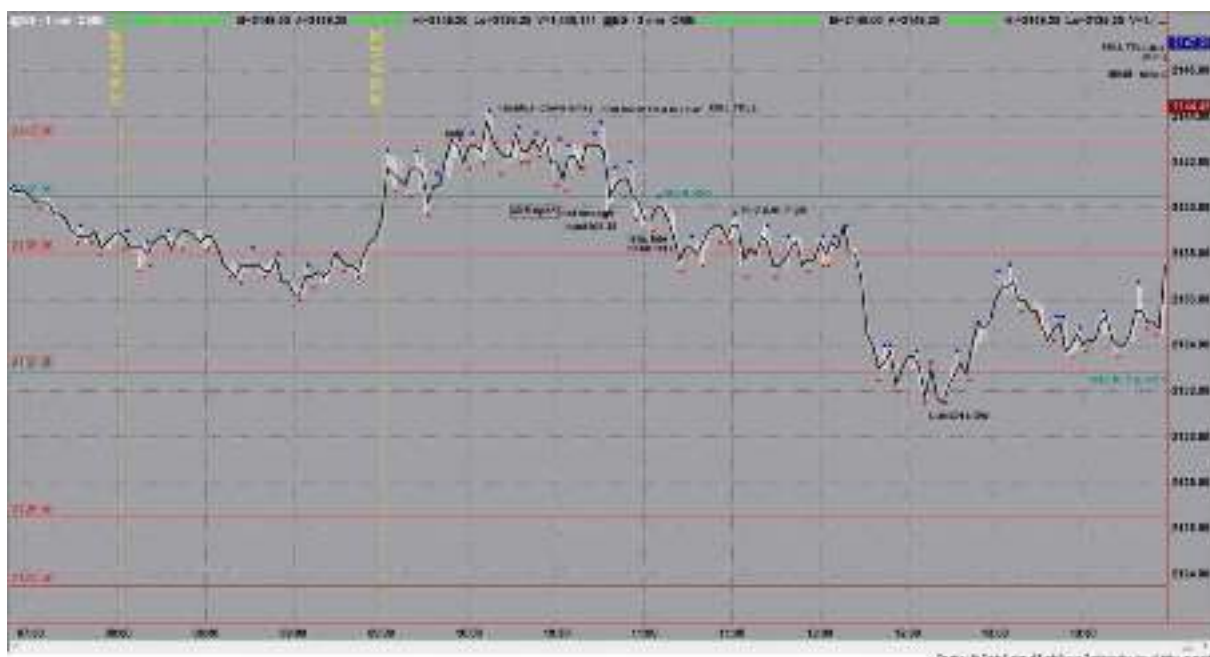
## **Here is the NEW YELL: 2135.25**

**(2:00:49 PM) : 2135.25 THE NEW YELL**

Comment: that DID INDEED function as a critical over/under and spelled out WHO WAS TRAPPED—fading Yellen once again trapped the BEARS.

This was the BULL NEED in the HONING SECTION: Job 1 for the BULLS is to convert the 2143 SPOT...From there the doors open for the team that accomplishes their JOB 1...Now the Bears:JOB 1 for the BEARS is to kill the 2126.5 and convert it.

Here IS THE what next from the honing: The BULLS need to get the horizontal 2146/48 JUST ABOVE THE 2143 spot AND GO AFTER THE top of the bracket 2157 aka the 2158 SPOT. The high close for the bracket has been 2152.5 aka the 2152 SPOT. This is the essence of the 1:59 JUMPBALL all readers KNOW occurs at the moment of the YELL(the first ES PRICE on the release).





**Friday 23<sup>rd</sup> September 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L iffy and the SPILL is UP.** Yesterday’s highly COMPRESSED range and ROPE follows EXPANDED behavior was pretty much baked in the cake with the last substantive post on FED DAY and that spot was in the commentary for Thursday.

Here is the last post of the day and it sets up the honing for today:

***:(3:59:42 PM) : all that’s left is to see rather or not the peans HOP THE 58 spot tonight , AND where they TRAP***

The SPOTS chart in you box shows the HOP in Peean hours. Scale precludes me from showing the Peean Trap GRATIS the German shortly after their 2 a.m, opening @ 2152.75; however, if one simply looks at the daily RTH RTH RTH continuation chart you will see that the Reversal (black) Bar up LAST MONDAY closed at 2152.5 (2152 SPOT) and that was DAY 2 of the wide ranging BRACKET from last week’s commentary and discussion with BERT FROM WALES.

The Market opened at 2167 and much of the information needed for the day was imparted in the first 10 minutes of trade,beginning with the first post here:

***:(9:33:09 AM) : next spot 71.5–gravy in the gap day***  
***(9:35:35 AM) : first pass 71.5***

**:(9:38:22 AM) : first need for bears is to get the OPEN above them -ALWAYS ALWAYS MARK DOWN THE OPEN -67**

**: pretty obvious basis overnight that 63.5 is critical**

**: (9:38 AM) : see 5 a.m. to 8:20 a.m. for reason 63,.5 critical**

**(9:39:46 AM) : bulls need to keep going for the throat**

Readers of these commentaries have long known to look for a reduced tone day, ROPE FOLLOWS EXPANDED, following a strong up and the GRAVY IN THE GAP (2155.5 prior close to 2167 OPEN, 11.5 handles of GRAVY ) narrows the paths drastically... You either get a complete unraveling with first NEED to go back through the 2163.5 SPOT, a SPOT discussed loudly and often since the DROP to 2119.2 cash began 2 weeks ago today as the SPOT the BULLS needed to take out in order to reassert CONTROL of the day chart OR A POP DROP GRIND UP day for continuation ON REDUCED RANGE, or a chop tilt down consolidation day.



### **Monday 26<sup>th</sup> September 2016**

#### **SPILL is 79 UP with 21 DOWN - Series 1 S1H**

Monday was SETTING UP THE FED as given. The trap on FED DAY in PEEAN HOURS Was 2126.25 (2126.5 SPOT ANYONE?) The New Yell on Wed.Fed day was 2135.25,Once we touched 2146.75 the Bears were dead as given.Before the CLOSE on WED.Fed DAY @ 2155.5 (see how it worked FRI too??) it was given that the BULLS needed help in the PEEAN off hours to HOP the 2158 SPOT .The did opening up the door to the PRICE given week before last as where the BULLS would take over the chart aigna 2163.5.The market topped at the 2171.5 SPOT (actual 2172 big futures). Friday was battling control of the 2163.5 SPOT , the close was the 2158 SPOT (2158.1 big spoo)...



There is NO change on the BIG PICTURE on the WEEKLY, the lean is still BIG ARSE 5 UP. The 65 min chart will be in a CONDITIONS EXIST basis the DEBATE REACTION. The BULLS need red c at 2119.12 and a move to new all time highs. The Bears need the red c=navy blue a to be right and seal a navy blue 'b' to be followed by a drop to a navy blue c that takes out the 2119.12.

HONING: FRIDAY WAS a WEAK day with 2163.5 not being converted and 2155.5.2158 SPOT tested. Tonight is the 1st debate. The JOB 1 for BEARS is to Kill the WEEKLY PIVOT and CLOSE FROM FED DAY aka the 2152 SPOT. The ball begins to roll in their favor on a break of 2143 SPOT. The BULLS JOB 1 on defense is keep that from happening and on offense they need to get 2163.5 CONVERTED. The debate will determine who is in control unless it winds up as a beauty in the eye of the beholder event. If Trump is declared the obvious winner look for a blue B to have been sealed last week and drop below 2119.12 cash to ensue. If Clinton wins the first need is to have that blue B be killed as an EW ALTERNATIVE-That is confirmed on a break of 2187.87 and favors a new all time high next week. THE KEY SPOTS THIS WEEK are going to be the 2163.5 and 2143 SPOTS and the over under is the WEEKLY PIVOT OF COURSE aka the 2152 SPOT!!! SPOTS TA ROUNDIES



**Tuesday 27<sup>th</sup> September 2016**

SPILL is UP

**GOOD MORNING – TODAY IS SERIES S2L iffy and the SPILL is up.** Yesterday followed through on the WEAK S2L from Friday. The lean coming into the day was S1L 79 UP and 21 down. The 21 odds down occurred on the gap down opening and this flipped the lean to S1H, a.m. high. It also made the last hour odds 68 up and 32 down.



The gap down open made no real attempt to go after the WEEKLY PIVOT AKA 2152 SPOT SPOT SPOT. From 4 a.m. until 1:05 p.m. the market was strictly about 2143 SPOT, to hold or to kill. For two ++ weeks that has been one for the 4 very critical spots GIVEN over the past weeks. This SPOTS are :2126.5, 2138,2143, and 2163.5.

Last night we had an INCONCLUSIVE debate but on 'points' scored one would have to give HRC the edge. However, just like COMMITTED AND CONFIRMED SPOTS we use in ES analysis, it was certainly not a knockout performance. It will require the releases of the polls beginning Thursday to assess the REAL SCORE.

The market will be "voting" on that until then. This can be ferreted out using PRICE and in tun that will determine if there is any surprise Thursday as the results actually begin rolling into the market. All of this within the context of EOQ – end of quarter window dressing. USING PRICE to ferret this out is not that hard and is also the honing for today.

### **Wednesday 28<sup>th</sup> September 2016**

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP.** Yesterday's small GAP DOWN Open of 2.7 handles to 2137 (2138 SPOT) fell to the 2133 SPOT (actual low 2132.75) before the S2L SPILL UP pressure kicked into gear. The ensuing rally or POP took price to the MONDAY Loc (line on close) HOD at 2148.25 -SEE 10:38 a.m. Monday – resulting a late and strong SPILL high.

From 10:004 to 10:38 a.m. multiple posts were left sighting the 2137 OPEN, 2138 SPOT as the SUPPORT that needed to hold and to act as the over under for the worry about a lean flip to S2H. Here:

***:(9:45:08 AM):the bulls need a soft down on the am. low move , want to hold the 37 open, need the new HOD on way to lunch once the a.jm. low is sealed –***

***:(10:00:01 AM):if we are s2L where is the ling risk marker for the move to the lunch high CURRENTLY ???***

***(10:00:19 AM):THE OPEN 37 TO THE 38 SPOT***

The market DROP was not soft and bottomed late and strong at 11:00 a.m. at 2138.25!!! (see above the support that need to hold at the 2137 open and 2138 SPOT). I have seen easier set ups for sure because of the late nature of the a.m. low DROP. The GRIND to the LUNCH high was accompanied by posts as early as the 9:45 post above calling for a need for a NEW HOD over lunch. This means simply that 2148.5 NEEDED TO BE TOUCHED. This occurred ON TIME at 12:22 and the already much discussed target of the WEEKLY PIVOT 2152.7 , 2152 SPOT was the NEXT given.



## Thursday 29<sup>th</sup> September 2016

SPILL is DOWN

**Good Morning – Today is SERIES S4H and the SPILL is DOWN.** The DAY WILL BE SPILL DOWN, a.m. high, mid a.m. low, lunch high, mid p.m. low, and last hour high. This is NORMAL, LINK STINK, OR WEDGE ZOOM day. Normal is a last hour HOD and often the SPILL is the LOD. Link stink in rth most often looks like a ZIG ZAG DOWN day or lightning bolt down with the a.m. high often failing to retake an overnight high on a failing a.m. high or a hod on the a.m. high with the overnight not part of the fray BUT still resulting in a zig zag down day that looks similar to an upside down and mirror image of a comma. The WEDGE ZOOM is a literal descriptive and the wedge terminates at the the mid p.m. low preferably BUT one must also see if a wedge look is available from a prior day high (mid p.m. on S3L or last hour if the last hour low is soft and is followed by a move to a discernable high as the day is closing out) AS IT IS this pattern that produces a WEDGE TERMINATION on the mid a.m. low (less prevalent).

Yesterday's S3L was a bullish iteration of a day we expect to produce a WILD CARD PATTERN. The WILD CARD simply means S3L days follow the turns BUT the actual pattern has NO preferable looks as do many of the other days from which to define NORMAL. You should notice that looking for certain 'more stable' normal features are often described in these commentaries as regards S2H, S2L, S3H (lunch high vs a.m. High for instance), S4HH (see above), and S4L (less determinative but a certain relationship between mid a.m. high and mid p.m. high does exist)... The bottom line to yesterday WILD CARD was the LOD was a normal SPILL HIGH, a late strong a.m. low (bear trap), late lunch high shoved out in time by the strength of the a.m. low (this is an effort to normalize the cycle and is expected and was posted), an extremely strong to the mid p.m. high, a soft last hour low ON RESIDUAL

PRESSURE ONLY (also commented upon ) and push to HOD following the sealing od h last hour low at 3:34 eastern.



### **Friday 30<sup>th</sup> September 2016**

The Spill is 79 UP with 21 DOWN

**Good Morning – Today is Series S1L and the SPILL is 79 UP with 21 DOWN...**

Yesterday was a WEAK NEWS DRIVEN (Deutsche Bank ) day.This resulted in a STRONG DOWN MOVE from the lunch high to mid p.m. low. The NET EFFECT was S4H NORMAL but WEAK iteration. One could contort the day into a WEDGE ZOOM off the mid p.m. low but it just does not have he symmetry of a wedge.

It is important to recognize the TELLS as to PRICE... The mid a..m. low taking out the spill low. The NEWS OVERWHELMING the market producing a ‘3rd’ wave dump off the 2163.5 SPOT REJECTION (actual 2163.25) at the lunch high @ 12:28. The strength of the dump also fit into a LINK STINK look. Nailing the mid p.m. LOW at the 2138 SPOT produce a very strong counter move on the way to the last hour high BUT the bulls were unable to convert the 2152 SPOT/ 2152.7 WEEKLY PIVOT. The last hour high was weak and topped at 2151.5.

Synopsis: S4H NORMAL NEWS DRIVEN VERY WEAK with TURNS at SPOTS on time. WHAT NEXT??



### Monday 3<sup>rd</sup> October 2016

SPILL is DOWN

**Good Morning – Today is SERIES S4H NORMAL and the SPILL is DOWN.** I am going to dispense with Friday and 1 comment here:

Friday SEPT. 30 — HONING... WE ARE fighting over what today? Same thing we have fought over all week: WHO CONTROLS the 2152 SPOT /weekly pivot... Can we kill 2150 CASH aka the 2143 SPOT for the bears brushing off HRC immediate effect... Can we go after 2168 CASH FIB and attack 2163.5 SPOT... BOTTOM LINE: use 2143(spot) – 2158(spot) and WORK IN... SPOTS SPOTS SPOTS, TA ad ROUNDIES... P.S. Monday we will deal with the probable inside week outcome unless we close under 2135.91, 2 lower monthly closes if we do not exceed 2170.95 cash close... P.P.S. = pay attention to the DAILY WEDGE FORMING (red dashed line descending, teal dashed ascending –resolution SOON).

Comment: The first suggestion is to ALWAYS EXTRACT THE PRICES given. Major emphasis is given to locating the PEEAN TRAP prices and TIME of occurrence as to which country is providing the TRA. ALWAYS write DOWN or mark on your charts the OPEN for REGULAR TRADING HOURS and the WEEKLY PIVOT... NO CHART is attached to a commentary without reason. Use them or don't, your choice. There is a spots chart attached. There really is nothing else left to say other than SPOTS SPOTS SPOTS and any key prices that are not spots that are identified as CRITICAL.



**Tuesday 4<sup>th</sup> October 2016**

SPILL is 79 UP w/21 DOWN

**Good Morning – Today is **SERIES S1L** and the SPILL is 79 UP w/ 21 DOWN.**

Yesterday was a very tough wedge zoom pattern FOR ME basis the higher mid p.m. low NOT completing the lower low expected on a true wedge. This has more impact on day trading, minnow/sardine, and the answer imo was not focusing on the forest for the trees and most definitely the leaves.

The HINDSITE 20/20 ANSWER found in the last sentence of the HONING SECTION from Friday and the visual is on the DAILY FUTURES chart that has been attached multiple times in recent weeks and again today, HERE:

FRIDAY 9/30: " PSS=pay attention to the DAILY WEDGE FORMING(red dashed line descending, teal dashed ascending –resolution SOON) " ..SEE CHART

Yesterday wound up being a compressed 9 handle range with a WEAK S4H performance BUT no resolution, thus resulting in a NOTHINGBURGER day. On offense the bulls FAILED to close the 2160.4 GAP from Friday close. On defense they held the lower horizontal (thick blue). This means the BEARS succeeded in taking price down to the HIGHLY IMPORTANT 2152 SPOT, 2154 WEEKLY PIVOT.

The NET EFFECT going forward is HURRY UP AND WAIT for a catalyst that RESOLVES THE DAILY WEDGING as it is obviously drawing a more narrow place and will resolve. It also goes to the idea that IOF the resolution is DOWN, the BEARS sill need to KILL the 2133 SPOT, a



horizontal SUPPPORT and if the BULLS win they must CONVERT THE 2163.5 SPOT to hard support and go after the 2181 SPOT because it is tied to the 2187.87 CASH perfectly at current FV... I have added thin magenta horizontals to the daily chart showing the 2163.5 SPOT ans 2133 SPOTS. There placement is done to remind that these two prices must dies for further continuation of the resolution to the WEDGE Break and that whichever one is seen first does have an opportunity to TRAP the 'winning team.' Plain talk: If the bears kill the lower ascending they have to be careful of a Bear trap at 2133 SPOT and if BULLS win the resolution they have to CONVERT the 2163,,5 SPOT TO HARD SUPPORT or be cognizant that a BULL TRAP may be unfolding.



### Wednesday 5<sup>th</sup> October 2016

SPILL is UP

**Good morning- today is SERIES S2L IFFY and the SPILL is UP.** This lean is based upon the last hour rally yesterday being treated as a 32 odds outcome. The reason it is IFF because price FAILED to TAG 2146.5 as was repeatedly given during the day. The 2146.5 IS NOT A SPOT. It is the lower HORIZONTAL THICK BLUE on the DAILY CHART that has been presented repeatedly (multiple times per week) over the past 16 sessions.

Everyday the last part of these commentaries is the HONING section and it is given to HONE the day at hand, use to extract prices, parameterize CRITICAL prices in FRONT (what next), and give the needs for both camps. This is not a crystal ball;however, it does tell you what is expected when those prices are seen OR at MINIMUM for you to at least know to be on your toes for both opportunity and/or be prepared to take an action.

The daily chart speaks for itself, especially yesterday. The SPILL up died at 2158 SPOT. The HORIZONTAL SUPPORT 2146.5 and the ASCENDING GREEN serrated wedge was at 2145.4 BIG FUTURES CONTRACT RTH. The GREEN ARROW UP @ 2163.5 SPOT and the RED ARROW DOWN @ 2133 SPOT are there for a reason!!! Even if you didn't pay attention to the honing section MONDAY those visuals tell you what is needed at 1 larger level of TOP DOWN analysis. In addition, you KNOW to mark down the WEEKLY PIVOT 2154 or the OPEN 2156.0. You should also KNOW that 2150 CASH is a critical big roundy cash and CASH imo is more important than futures. WHAT YOU MAY NOT KNOW if you are very recent to this work (less than 2 months) IS THAT ever since we went through 2134.72 cash , the 2015 annual high and high of BIG ARSE III, that the two post focused upon prices OVERHEAD have been 2168 CASH (lesser) and 2184 CASH (more critical).



**Thursday 6<sup>th</sup> October 2016**

SPILL is UP

**Good morning – today is SERIES S3L and the SPILL is UP.** Yesterday we had a 6 handle GRAVY IN THE GAP OPEN UP with the spill expect 56 station from the Tuesday close at 2144.2 to the Wed. OPEN @ 2150.2. While the day did put in a NORMAL S2L outcome as GIVEN in the HONING section:

, “The day is S2L IFFY and if so the NORMAL dictates the SPILL will be UP, then we will have an a.m. low, lunch high, mid p,m, low and last hour high and if no aberrant turns occur that last hour will be the HOD.”

The day provided very little opportunity for anything but scalps. The range was a compressed 8 handles and from the time the LEAN confirmed until the last hour high at the 2158 SPOT, the range was a paltry 3.75 handles.

The wedge continues to unfold and narrow. We are setting up the NFP. From there we go right into the 2nd debate Sunday night. CATALYST TIME approaches. One thing for certain the BULLS did not take advantage of the S2L normal by going after a normal to expanded range and recapturing the PEEAN TRAP 2159.75 OR the WEEKLY CLOSE at 2160.4.



### Monday 10<sup>th</sup> October 2016

SPILL is DOWN

**GOOD MORNING – TODAY IS series s3h normal and the SPILL is DOWN.**

Jumping right into the TOP DOWN analysis.

There are 3 charts in your Box. They are the same charts we have been tracking since the 39 min cash left visual scale in Mid Sept. whereby one could not follow the movement from the Feb. Low at 1810.1 cash.

THE WEEKLY CHART: NO CHANGE. The kean is STILL IN A BULL MARKET more all time highs coming before a BEAR market origin known as BIG ARSE V is SEALED. The big question on this chart has not change either since the BREXIT LOW. The question: Will the market top via an ascending TRIANGLE or will it BLOW OFF. If we are doing the blow off then the market has many more months to run. If we are doing a triangle the final high will be much lower than the BLOW OFF outcome.

The DAILY CHART. This is the FUTURES RTH CHART we have been tracking for quite some time as well. One week ago Friday I opined we were going to resolve this chart SOON. No cigar YET. We have not converted 2163.5 to hard support and the BEARS had two opportunities last week to kill the 2133 SPOT and open doors to lower possible outcomes and FAILED... WE CLOSED FRIDAY at 2146.8!!! The HIGH OF WEEK, 2158.5 (2158 SPOT) was Friday. If the chart SHOWING THE 2133, 2163.5 SPOTS and the horizontal inner resistance/support 2158 SPOT and 2146.5 NON SPOT BUT EMPHASIZED does not leap off the page at you after last week's action, well, they should!!! While one can not discern the 2152 Spot AND 2154 WEEKLY PIVOT (last week) they certainly did function as an over under throughout the week for both camps basis day trading applicability.



**Tuesday 11<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H and the SPILL is DOWN.** Regardless if yesterday was a case of strong oil prices or the end of the Trump campaign (barring what insurance riders refer to as an Act of God) we gapped up 11.5 handles and made our FIRST PASS at the price which has been yammered about for right at 17 SESSIONS in most of the COMMENTARIES : 2163.5!! (the HOD ES yesterday).

The only thing that had one scintilla of interest yesterday was rather or not the NORMAL S3H would transpire or would the lean be flipped to S3L (please see the glossary section as regards the 4 day cycle and MORE IMPORTANTLY WHEN THEY OCCUR). The LEAN did indeed FLIP and was noted as occurring over lunch. NOW TO PRICE PRICE PRICE.



YESTERDAY 'S HONING set the table for today about as well could be done.  
HONING:

***“Today will be about the reaction to the 2nd debate. THIS WEEK THE WEEKLY PIVOT is 2147.2, very tightly placed with the NON SPOT 2146.5. Overhead, last week DID NOT RECOVER the 2160.4 Prior WEEK CLOSE. This makes it OBVIOUS that the BULLS need that gap closed and they need to go after 2163.5 for starters BUT first things first they need to kill the 4 days last week that showed the 2158 SPOT to be a tough nut to crack. Underneath, things are very simple:KILL 2133 SPOT.”***



### **Wednesday 12<sup>th</sup> October 2016**

SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is **SERIES S1L** and the SPILL is 79 UP w/ 21 DOWN.**

KABOOM!!! Let's get yesterday out of the way:

HONING from Tuesday commentary: HONING — Today is SERIES S4H, the SPILL IS DOWN. The rest of the day will be: a.m. high, mid a.m. low, lunch high, mid p.m. low, last hour high. The 3 outcomes to look for on S4H are: NORMAL, LINK STINK, AND WEDGE ZOOM.

Normal often produces a LOD on the SPILL and trends up to a last hour HOD. The LINK STINK I spelled out in very detailed terms last week. It is a lightening bolt ZIG ZAG down day from the a.m. high and often that a.m. high is lower than the PEEAN TRAP HIGH which is an initial



marker to ALWAYS locate if you keep overnight charts on ES. The form often looks like an upside down and mirrored comma. The WEDGE ZOOM is exactly what it says it is LITERALLY and one looks for the termination of the wedge at the mid a.m. low or the mid p.m. low. It is preferable to see it at the mid p.m. low. (PR -COPY, PASTE, EMAIL TO SELF PLEASE THIS PARAGRAPH ).

Synopsis: Those are the form outcomes. The TRAP was gratis the ASIAN markets when they threw 2158 SPOT following the 2158.5 CLOSE. The PEEANS defined the overnight LOWER support at the 2152.SPOT. The Market opened at 2152.5 (2152 SPOT). Larger analysis had keyed on 2163.5 SPOT needing converted. Monday the market topped at, you guessed it: 2163.5 SPOT. The market DUMPED out of the gate to the weekly pivot 2147.2 and bounced without doing the BACK THROUGH of the 2152.5 OPEN, dying by the 2150 ES roundie. That 2150 rejection was followed by a bee line dump to the 2143 SPOT (2143.5) SEALING THE SPILL LOW. THE DAILY FUTURES CHART provided very often the past 23 sessions but really honed for SPECIFIC PRICES for the past 17/18 days keyed upon one NON SPOT PRICE 2146.5 that is ostensibly the 2147.2 WEEKLY PIVOT unless you are shooting elephants with sewing needles. Multiple posts were given as regards 2146.25 needing TAKEN OUT FIRST followed by the OPEN on the move UP to the a.m. high IF the NORMAL were going to assert itself. NORMAL was taken off the table on the SPILL LOW BREAK by more than a STOP RUN REVERSAL of -.25-.75 aka 2143,5 SPILL OW MINUS .75!!!



## **Thursday 13<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2H slight iffy and the SPILL is DOWN.** THIS IS GOING TO BE VERY BRIEF. I will be in and out all day. My #2 daughter is being married Saturday in Boston, Mass. & I fly there today/There will be NO numbahs or commentary prose for tomorrow.

Yesterday was S1L with 79 spill up and 21 spill down. The 21 LOW ODDS spill down happened at the 2126.5.Low. This FLIPPED the lean to S1H and the a.m. high was a picture perfect 10:30 a.m. High 1.2 handle below the NEXT SPOT at 2138 and 2 handles under the 2139.5 LUNCH HIGH from the Tuesday S4H day... The wide standard deviation as to TIME and very tricky S1 day with the knowledge that on S1H the odds are 68 last hour high and 32 low. The market topped at 2139.5 on a very limited SPRAYED ROACH period following the FOMC MINUTES RELEASE. The LOW for that SPRAYED ROACH period was the 2133 SPOT @ 2:08. This setup the last hour outcome for the 68 H vs 32 DOWN.I took until very late in the hour to go with one or the other basis price inference: 2133 vs 2139.5. The bulls had one opportunity to go after the highs and FAILED. The Bears took price down to 2131.25 hence my couched response to THE IRISH. In the end the best look was 32 outcome. When you do a 21/32 outcome this means the lowest possible odds configuration came. MORE IMPORTANTLY IT BRINGS THE LEAN for the DAY BACK TO A FINAL ASSESSMENT as the original LEAN going into the day, in this case s1h.

This means even more importantly that the lean today is S2H slightly iffy and of that is correct then the DRILL IS: SPILL DOWN, a.m. high, lunch low, mid p.m. high, last hour low and the NORMAL is a.m. high to last hour lod...

## **Monday 17<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H NORMAL and the SPILL is DOWN.** My daughter's wedding in Boston was a blessed and beautiful occasion. I am all too happy to be home though. Like Dorothy said in the Wizard of OZ "there is no place like home," alligators, sharks, poisonous snakes, warts and all... My last moments in the market were Thursday morning, nailing the TOP OF THE DUH (a non spot band of 1.5 handles) 2106.5-2108.

That ended up being the LOD and low of week. One of my final posts was that Bulls would see that low as an RTH ONLY CASH and FUTURES completion of a CORRECTIVE FLAT portending higher prices; however with the LEAN S2H slightly iffy, it would be tough to accomplish. Upon arriving home SUNDAY NIGHT late, it was clear the LEAN was wrong, the day was S2L, and the last hour high was early and weak at 2:46 with a failing hook at 3:14. There is not time to do the blow by blow for Friday... Now for the TOP DOWN.

The lean is we are still in a bull market from the Obama 666 and is BIG ARSE V in progress from the Feb. 11, 2016 BIG ARSE IV low. I dissected in real time last week the PERMA BEAR position on the current market and it is one with which I DO NOT AGREE: THE BULL MARKET ENDED on a TRUNCATED 5th @2179.99 CASH on 9/22/2016 aka THE DAD for long term readers. This formation is very much the same as the 2104.27 CASH on DEC. Feb. 2, 2015, where the PERMA BEARS were certain the bull market had ended.



**Tuesday 18<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H very slight iffy and the SPILL is DOWN.**

Yesterday, S2H started out perfectly, literally perfectly, and then devolved into a miasma of messiness BUT from an ELLIOTT perspective and strong vs weak it provided clues for the what next left and right.

S2H-SPILL DOWN perfect -2120.75 @9:56; A.M. HIGH 2129 @10:26, NEXT: the NORMAL outcome for S2H is from the a.m. HIGH to a LAST HOUR LOW w/good odds the last hour low will be the LOD. This trending move is segregated by one detour, from the lunch low to the mid p.m. bounce high. What transpired was a grinding wedge down with 1 weak aberration when what ended up being the LOD (low of day) overshot LUNCH low at 1:30 (late also). From the LOD the rally to the mid p.m. high (“there will be a bounce to the mid p.m. high”-pre-identified) topped right at 2:30 and then was followed by the 2nd aberration: a slightly higher high, leaving a small bull tell that left the BEARS with only residual cycle pressure down that bottomed at 3:31 as the spike reversal at 5 p.m. was just noise at 2118.75. Another tell was a short squeeze in the RUN-OFF (the 15 min of futures trading after the 4 p.m. cash close). NOW LETS’ PUT THIS IN THE CONTEXT OF PRICE and failures vs successes.

The week closed right on the 2126.5 SPOT (2126.9 actual). BOTH TEAMS will be fighting for control of the WEEKLY PIVOT, the 2133 SPOT (actual 2132.6) if you are shooting elephants with sewing needles. The BEARS had every opportunity to produce a NORMAL S2H trend day down and FAILED to go after the prior lows at 2112 SPOT with the grinding drop from the a.m. High to the LAST HOUR LOW. The BULLS FAILED to FLIP THE LEAN and go after the 2133 SPOT for any attempt whatsoever to grab control of the WEEKLY PIVOT. Yes, this makes for a frustrating minnow/sardine player FOR THE DAY AT HAND... ALL of this fits the MONDAY COMMENTARY but shoves out in time the OUTCOME. Please read these two paragraphs from the commentary, extract the price and then go to the isolated lesser micro counts on the 3 min cash chart.



**Wednesday 19<sup>th</sup> October 2016**

SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL is UP.** Yesterday was somewhat the REVERSE outcome of Monday but not quite as bad a FAILURE of BULL OFFENSE as BEAR OFFENSE was on Monday. There is a RTH SPOTS CHART focused upon S3H in your box.

Synopsis: The day was pure GRAVY IN THE GAP (16.5 handles from prior close to Tuesday open at 2139). The BULLS did fail to go after the 2143 SPOT keyed upon in the HONING section both Mon. and Tuesday. The BULLS also failed to CLOSE over the WEEKLY PIVOT/2133 SPOT. The bulls however were able to defend 2128/29 GIVEN as the NEED TO DEFEND right after the OPEN. Often when we have huge gap we grind directionally in the



direction of the gap or chop tilt in that direction. The BULLS did this until the WEAK LAST HOUR HIGH>The other deal is one must identify promptly where the MOVE is in danger of UNRAVEL and this is why all these large gap days are immediately given WANT, NEED ,and MUST HOLD PRICE PARAMETER , in this case: 32.6/33 WANT, 28/29 NEED (non spot), and 23.5 MUST. KUDOS to SRC who did not get ahead of himself while I was focusing upon the need by bulls to go after a NEW HOD above the 2139 BIG SPOO OPEN AND WHAT WAS THE HOD , 2139.5 ES HOD & 2143 SPOT.SRC stayed focused on the first need TAKE OUT THE OPEN/ .

What next: EXPIRATION WEEK fun and games, BEIGE BOOK at 2 , DEBATE tonight , and finally SETTING UP MARIO.That is not all though.Just as Monday gave clues , so did yesterday. One of the mpost BEARISH setups is an expanded FLAT where C does not exceed A.In this case yesterday's high vs. FRIDAY HIGH .The "C" also was a classic case of CASH don't lie FUTURES DO. Notice the HOD in cash was not the OPEN and yet the futures HOD was in the first minute. This is very critical to the BULLS because it gives a current MUST REMAIN SACROSANCT price shown on the 3 min cash chart. The BULLS currently must keep that price defended-PERIOD & it also is tightly aligned with the 2123.5 SPOT ES. Now we have enough info to HONE.



### **Thursday 20<sup>th</sup> October 2016**

SPILL is 79 DOWN w/ 21 UP

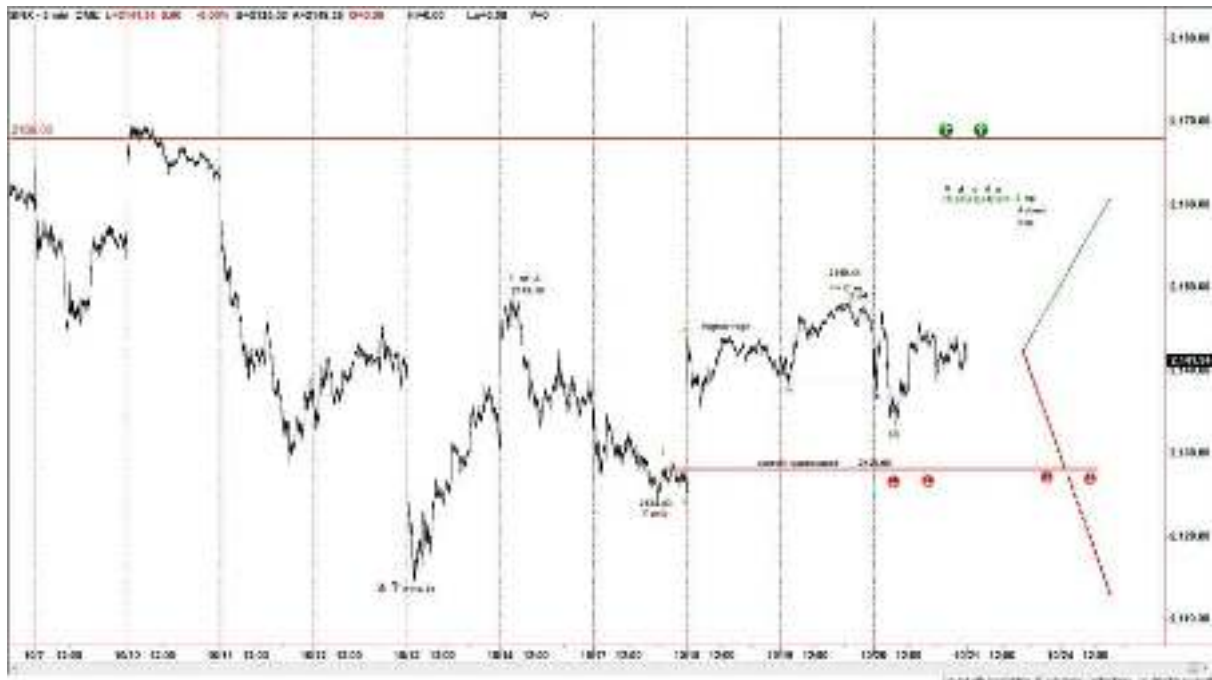
**Good morning- today is SERIES S1H and the SPILL is 79 DOWN w/ 21 Up.** While there were some slightly iffy reasons for the S3H and S4L leans created by the SLOPPY S2H Monday, yesterday proved in spades the LEANS each day were RIGHT.Yesterday was a prototype S4L day..chart included... Next...





INSIDE TRADING between the a.m. high and the 2126.5 SPOT. TWO THINGS NEED TO BE TAKEN From this IN THE synopsis that comes next.

SYNOPSIS... The break does not kill all mechanically valid near term BULL counts (the reason for the dashed green line up and count laid out in the upper right of the chart) BUT it does give the BEARS immediate hope that the market will at least begin sliding TODAY towards 2128.09 (2123.5 SPOT ES). A break off that price opens doors to a test of both 2124.53 CASH and even to new lows for the move from the all time highs August 15 CASH. Now we can HONE.



### **Monday 24<sup>th</sup> October 2016**

SPILL is 79 UP w/ 21 DOWN

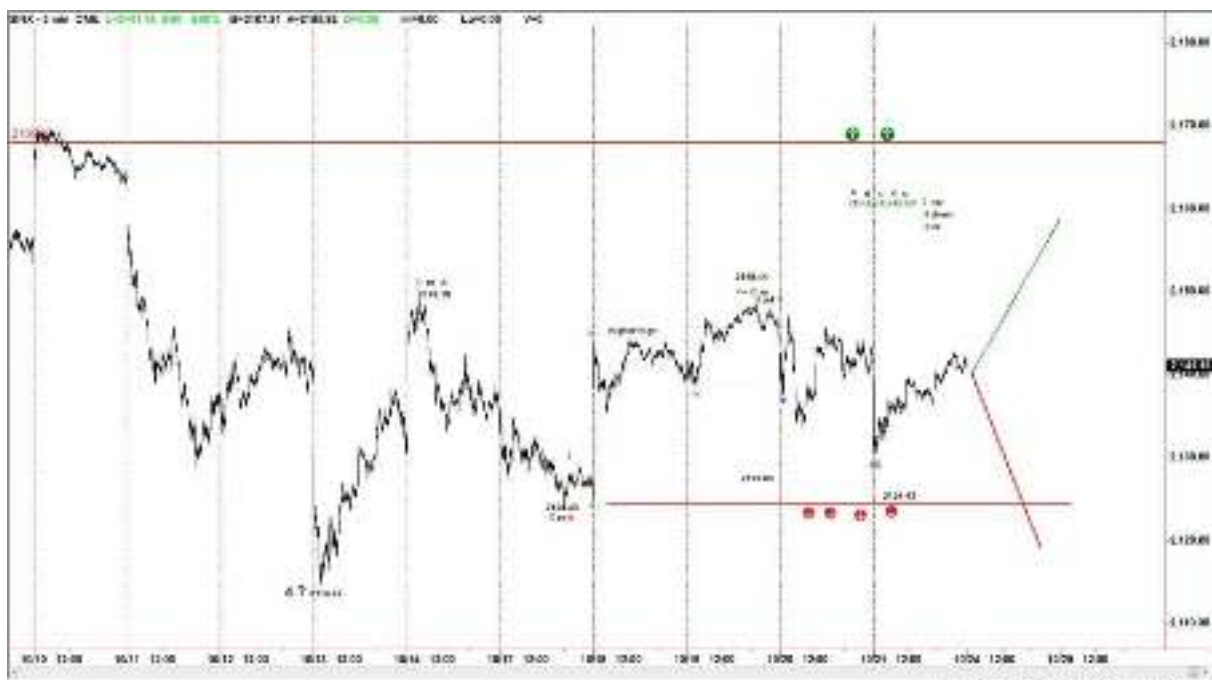
**Good Morning – Today is Series S1L NORMAL and the SPILL is 79 UP w/ 21 DOWN.** There is no need to review Friday as it is done in the separate commentary with chart. Diving right into the TOP DOWN....

There is NO change on the BIG PICTURE LEAN. We did an inside week with lower high and higher low from the prior weeks 55 handle affair All of last week was was pretty well defined in the HONING SECTION given on Monday the 17th.

Monday Honing: “HONING –FOR SEVERAL WEEKS the BULL CASE has resided upon CONVERTING 2163.5 SPOT. That served as last week’s high. It has NOT CHANGED. The BEARS have indeed opened the DOOR TO LOWER PRICES by taking out the 2133 SPOT, the

biggest price on the chart last week. This places them in MUST PERFORM and the next place was given in advance as 2116 CASH. Thus far the BULLS have defended that price within the MOE (margin of error) @ 2114.72... This week week JOB 1 for BOTH CAMPS is once again CONTROL of the 2133 SPOT aka weekly pivot 2132.6.”

Synopsis: The Bears made a move Monday and failed at the 2118 SPOT. They did not go after the 2114.72 CASH low. The rest of the week was a fight over control of the 2133 SPOT 2132.6 Weekly Pivot AND more importantly, the NEED by the BULLS to take out the 2143 SPOT in order to open up some offensive potential, aka GO AFTER 2163.5 SPOT. The BULLS failed to do so with an ES high 2144.5 PEEAN TRAP in off hours and a BIG CONTRACT high RTH 2142. The reduced range of 24 handles was typical of recent Expirations, all potential, no cigar.



## **Tuesday 25<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2 and the lean is beyond me.** For the 6th time in well over a decade I simply can not see how to assign the lean. Price did NOT recover the open and it did not break down to the 2138 SPOT late. Leans can often be a close call and normally I will go with the initial odds for the all important series 1 day if no clear cut last hour assignment is in place. In this case the normal offs for yesterday was 68 a low and 32 a high. If correct that would make today S2H and it would go like this...

SPILL DOWN, a.m. high, lunch low, mid p.m. high, last hour low and feature a trending move from a.m. high to last hour low with normal LOD the last hour low. I simply do not have a qualifier stronger than ‘very iffy’ and the last hour action just did not give a decent tell.

WHAT WE DO KNOW... In addition to the S2H descriptive above, we has a picture perfect S2L on Friday and it was worthy of doing the 'mini commentary' yesterday showing how it unfolded and both when and where it would have gone had Friday been S2H... That example is where the phrase, often written as regards SERIES 2 DAYS, "whoever gets the a.m. turn right , WINS THE KEWPIE." As the glossary so clearly explains, the FLIP of a LEAN is most often seen on a Monday or on a Series 2 DAY. Because the NORMAL for either S2H OR S2L produces the trend down or up from a.m. to close with a counter jog on the lunch to mid p.m. we can use real time prices to ascertain what is needed with pretty good parameters in order to determine what is NORMAL and what it would take for an anomaly/aberrant move on the next turn to turn move (the 5-7 sardines per day). This is also when a real time post exclaiming "MUST TOUCH a specific price" comes into play. It is a price inference of confirmation of cyclic move. Time is not price but inference via price is a strong tell for cyclic direction.



### **Wednesday 26<sup>th</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL IS DOWN.** We came into yesterday with SERIES 2 NO LEAN. Something that has happened only six times since I began writing these commentaries for REXV 13 years ago. Basis the NORMAL outcome, the key to the day is to Identify the A.M., turn and then. What proceeds from that turn has been laid out so many times in the commentaries for SERIES 2 days it should be etched upon even the most casual reader's mind.

Fortuitously this past Friday traded a picture perfect SERIES S2L day and a SEPARATE MINI COMMENTARY was provided on Monday. If you didn't save that, I have provided it again

today in order that it may be contrasted with yesterday and Friday's trade ALSO SHOWED WHAT A NORMAL S2H would render had Friday been S2H.

I have stated more times than I care to that my favorite aspect of my work is swing/intermediate but that many people are more interested in the Minnow/Sardine applications. Well 'little fishes today's commentary CHARTS on the SPOTS levels gives you visuals SERIES 2 DAYS WHEN CONTRASTED that there are no excuses short of a lobotomy as regards 'what is a series 2 day.'



### Thursday 27<sup>th</sup> October 2016

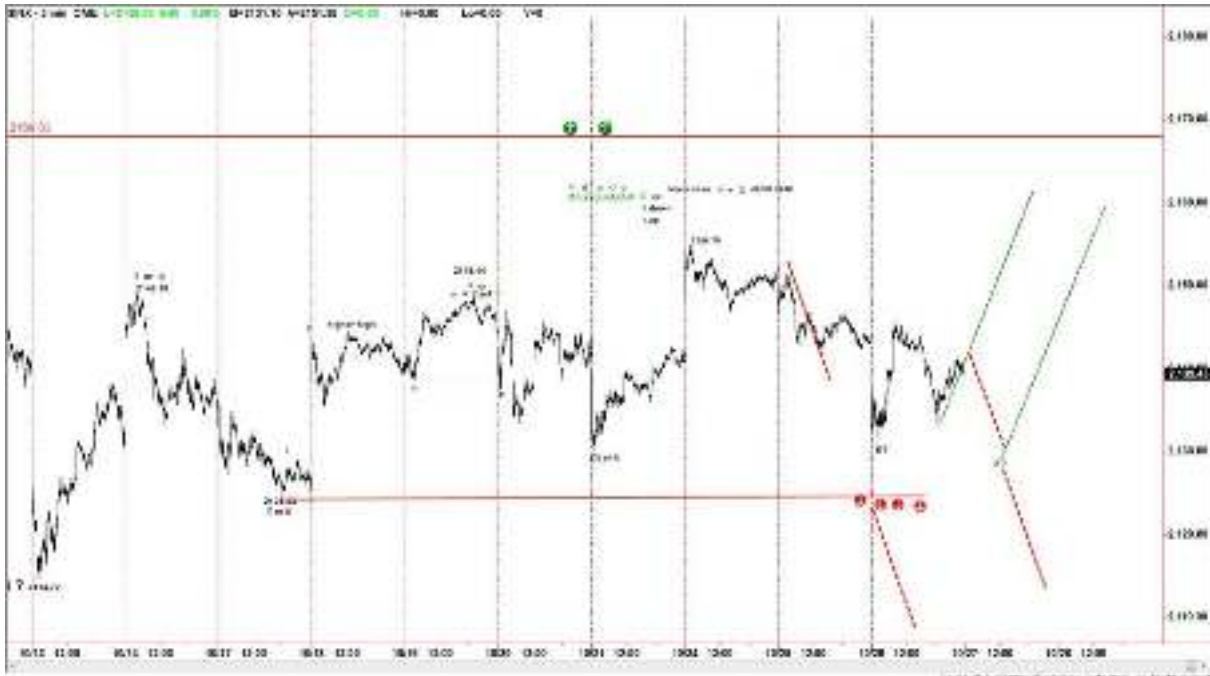
SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL is UP...** Yesterday was a mixed bag governed by overnight reaction to APPLE and the reaction to, oil release at 10:30. The BEARS dropped the ball on offense and the bulls barely rose out of the quagmire with a close over the 2132.6 WEEKLY PIVO/2133 SPOT... This is a veritable mess on a net basis going all the way back to the large gap down day on SEPT. 9, 2016!!!

This adds up to either as very complex correction of the BREXIT rally with a tentative wave 4? Assigned at the 10/13 low or we are going to resolve down and probably test the 200 day CASH MA at a minimum. A third choice exists, a triangle AND it either completed YESTERDAY at the successful test of the 2126.5 SPOT OR it has 1 more itty bitty low allowed that NEEDS TO HOLD 2123.5 SPOT. While We are in the midst of the EARNINGS SEASON, I for one think this is more a function of 2 very flawed Presidential candidates as follows:



Sentiment is too bullish as regards HRC to get the market moving STRONGLY UP but the odds against Trump are so strong without an act of God (insurance vernacular) that enough buyers are attracted to the consensus (bullish sentiment problem) to let go of the market on the downside YET due to the belief the race is over.



### **Friday 28<sup>th</sup> October 2016**

SPILL is 79 DOWN w/ 21UP

**Good Morning – Today is SERIES S1 H and the SPILL is 79 DOWN W/21 UP... I** have included the S4L RTH chart from yesterday and it speaks for itself...Going forwards:

The last hour low tagged the swing HIGH ODDS indicator given on Wed. This was given in the first 30 minutes of trade at the 2126.74 WET BEAK 2126.5 SPOT. Simply stated it conveyed that 2124.75 ES would be seen again before the close Friday.

Cash closed at 2133.04 at 4 p.m. eastern. Fair value yesterday was -6.12 and today it is -5.69. Using a simple -6 TELLS you that cash was valuing ES at appx 2127 and that was the bar low at 4 p.m... Now NOTICE that futures continued to dump in the 15 minute runoff to 2122.7 big contract and CLOSED on the 2123.5 SPOT. I discussed and reflected on the 3 minute cash chart for yesterday the ending of a triangle noted as 'E?'... Triangle tend to overshoot a little ior truncate at their completion and the first tell that it is a triangle completion is THRUST in the opposite direction. In this case it would be from down to E? Low back to THRUST UP. I also expressed some skepticism that this was a triangle E= wave 4 low /This count is mechanically valid and ti does best match off with the 2123.5 SPOT with a possible overshoot towards th 2120 ES roundie.

THE POINT IS, THE SYNOPSIS IS :If this is indeed a triangle then a sharp reversal to UP should appear upon completion and that the rally will not be a 1 day wonder. IF this is not a triangle THEN the door opens wide for the BEARS to perform by going after the 2112 spot due to the dropping out of the triangle similar to dropping out of any wedge down. The final point is that this is another setup for RESOLUTION of the whippy action (always seen during the formation of triangles and to a slightly lesser extent complex corrections). We do the month end thing on Monday. The prices have not changed one iota since we began this drop from 2179.99 and took out 2133 spot the first time. Underneath we have 2116 small cash fibbo (current low of move within MOE), 2105/2106 cash , the 2100 big cash roundie , and then the 200 day cash MA.This is why EXTRACTING THE PRICES MATTERS. I am simply repeating info ALREADY GIVEN and inoculating for a possible downside resolution.



**Monday 31<sup>st</sup> October 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H NORMAL and THE SPILL is DOWN...** TODAY in your box there is a SPOTS CHART. It is there along with two posts INCLUDED HERE. If you are sardine trading the info is THERE; however, there is a larger reason for including Friday.

In the GLOSSARY there is a definition of '75/25'... READ IT... When you rally 310 handles off the Feb. Low to 2120.55(June 8) with momentum high using some measurements occurring on Mar 11 ONE SHOULD EXPECT that rally to be digested (morphing FROM SU to more back and forth trade or grinding with volatility squeeze out) — often referred to as ARCING following an out of the hole move (the first 5-8 sessions). The market was waiting on a catalyst and BREXIT provided that CATALYST. Once again an ECHO of the first move was

seen with a SU daily move followed by an ARCING/DIGESTING/ Grinding move followed with TWO elongated daily brackets of frustrating daily action (one in July, one in August).

Finally we had a TOP within MOE of lesser fib 2192 (2193.81) on August 15 and Corrective counts on inter-day time frames were being given with the EXPECTATION that a drop that had been looked for to possibly occur was being INOCULATED for since late July. All of this was on the 39 min chart that had to be replaced with a 65 min chart in order to accommodate the stretching out of the time lapse since the actual Feb low at 1810.1 (highlighted as a possible 8-10% correction if targets on the downside began being peeled off)... ALL OF THIS WAS DONE KNOWING the BACKDROP of the 2016 PRES. Election.



## **Tuesday 1<sup>st</sup> November 2016**

The SPILL is 79 UP w/ 21 DOWN

**Good morning- today is Series S1L iff and the SPILL is 79 UP w/ 21 DOWN.**

Yesterday's COMPRESSED range following the fireworks on Friday , came in at 7.5 handles  
This market is in election mode.Were we not in election mode this would be a big week for  
ECON CATALYSTS with FOMC and NFP on the slate;however, on balance I believe the  
reactions to those releases will be muted on a comparative basis due to the election.,,,

Yesterday was EOM (end of month) and the read was pretty MUDDY but in the end it is best  
viewed as a WEAK ITERATION of an S4H WZ (WEDGE ZOOM).In and of itself it is WEAK  
because it did not trace out a NORMAL outcome, did not GO AFTER the WEEKLY PIVOT @

2129.1, the mid p.m. low was late;however, those factors are pertinent to BULL OFFENSE...more

On defense the BULLS performed and of course by inference the BEARS FAILED to take care of business by following through on Friday's dump. Please notice that last week's HIGH was the GAP and CRAP failure of keeping 2143 SPOT under the BULLS.The whole week trended down.In simple terms, even before the FBI news, the numbers were tightening due to Wiiki leaksn and the GOPnominee not shooting himself in the foot as has been his want. IMPORTANT:



### **Wednesday 2<sup>nd</sup> November 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2H VERY IFFY and the SPILL is down...**

Yesterday the market was TRUMPed... Last Friday and Monday were foreshadowing yesterday and coming into the week we had 5 down cash days in a row with a specific BEAR NEED (Friday) and a clear catalyst need for the Bears...

HERE:

Friday 10/28 HONING: Job 1 for the BEARS is to get 2123.5 SPOT converted to hard (resistance-left out in original publish) and ACCELERATE SOUTH in order to NEGATE a triangle count... Use 2120-2133 and work in for starters... SPOTS TA ROUNDIES.

Monday 10/31 THIS type of sharp drop for a blood red 4 low or Navy 2 HAD and has the CYCLE/SEASONAL for a down in its favor, YET THE BALL had not really rolled. WHY? Donald



Trump stepped on his message repeatedly beginning with an attack on Gov. Susan Martinez<sup>®</sup> of New Mexico immediately following the convention when he should have been focused upon HRC and the State Dept. Release that painted her out as less than honest. Then came the Mexican Judge, the Kahn family on the Gold Star Mother and on and on. At no time did SENTIMENT ever go Bearish enough (TRUMP might win) for the Bear camp to really exert itself and take advantage of the CYCLIC Pressure. This is the actual message in the SURPRISE FBI NEWS Friday in my opinion.



### **Thursday 3<sup>rd</sup> November 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H slight iffy and the SPILL is DOWN...**

Yesterday's chop tilt down is easily viewed as the S2H IFFY LEAN that we began the day leaning upon IF the price LOD is part of a cycle overwhelmed during a very brief SPRAYED ROACH FOMC release. The NEW YELL is 2095.25 (2095.5 SPOT) down from the 2135.235 prior YELL. The FOMC reaction was muted as expected but did provide 1 salient feature as posted in real time.

The low drew in buyers when price came within MOE of the NEXT LARGE FIB, the .5 retrace of the BREXIT RALLY @ 2095.75 cash (actual low 2094 cash). NORMALLY wave 4 Retraces fall within the .236 (a sideways weak down) and .5 A deeper retrace, such as .618 (2068.89) can occur without violating the hard and fast overlap rule BUT are the very low odds exception.

The bottom line is as stated "like it or not" we are trading the election. The market has currently dumped for 8 sessions as Trump has stayed on message, the first set of Wiki Leaks



RELEASES CAME INTO PLAY, THE OBAMACARE premiums have arrived in mailboxes, and lastly the FBI press release was made public last Friday. A snap back rally may occur at anytime BUT is meaningless unless we take out 2123.5 SPOT. As given yesterday, there is now stiff resistance stretching from 2114-2120 cash rounded and this is what makes the DUH 2106.5-2108 NON SPOT critical.



### **Friday 4<sup>th</sup> November 2016**

SPILL is DOWN

**Good Morning – Today is Series S4H and the SPILL is Down...** It took until lunch yesterday to clear the smoke of the Series 1 last hour Tuesday and news reaction to the FOMC Wed. It became OBVIOUS FINALLY that we did the 32% outcome shown on the chart from Tuesday S1 provided Wed. morning with the commentary. I simply did not have time last night to do all 3 spots charts but KUDOS to EYEBALLS, DR. JEFF TENANT (MEJT, AMAZON) for the heads up pre-open yesterday. Things are IFFY til they ain't, and MUDDY IS MUDDY. As a learning tool I will get all three days out in a SPECIAL mini-commentary Monday morning.

Today is NFP, the drop this week, in fact the DROP going back to 2163.5 FAILURE TO CONVERT on Oct. 24 , is purely and simply a "Trump liquidation"... He is still long odds and HRC is favored. The drop from Aug. 15 all time high has been complex until the 2163.5 failure and has been very orderly since letting go of 2133 SPOT on Last Friday's FBI Bombshell. The market FAILED to tag the weekly pivot Monday and KILLED 2123.5 SPOT on Tuesday, the first offensive need for Bears given Monday. It took out the prior set of lows

2114-2119 cash, Killed the 2112 SPOT, rejected price at the return to the DUH 2106.5-2108 on its first strong bounce off the 2091.5 SPOT. The SPOT BOUNCES for minnow counter trading have been fine but things could get far more VOLATILE (and probably will) next week.



### Monday 7<sup>th</sup> November 2016

SPILL is DOWN

**Good Morning – Today is SERIES S3H NORMAL and the SPILL is DOWN.** Believe it or not, for a Monday this will be a very brief commentary. Tomorrow is the ELECTION. THIS WHOLE WEEK IS THE ELECTION. The ELECTION MARKET REACTION will LAST ALL WEEK. The biggest frenzy will occur Tuesday in off hours and Wed. RTH.

On Oct 11 it was given “TRUMP NEEDS AN ACT OF GOD in the insurance rider sense.” This has not changed and almost every commentary last week mentioned HRC still has the odds. Yesterday, FBI ‘s COMEY made public letter/comment #3 and the market gapped up to the DUH 2106.5-2108 when GLOBEX OPENED YESTERDAY, SUNDAY.

One week ago Friday ,and this was focused upon in last Monday’s commentary. THE MARKET CONFIRMED what we had been looking for since the end of JULY (see IRISH on daily continuation chart) that the TRUMP DUMP was in gear due to his resurrection in the polls. Back then we were looking for an 8-10% drop and the 200 DAY cash moving average daily would be a component of the drop. At the time the 200 day MA CASH was under 2050.

We languished through 2 stretched out daily brackets, 1 in July and 1 in August as Trump continuously stepped on his message and became embroiled in self inflicted damage commensurate with one having zero political campaigning experience. Every drop and reversal from late July forward was met with commentaries saying the BULLS are IN MUST PERFORM. They failed in the 2184 big fib to 2214 optimal top for the Bull given in 2013 (the year ) with a final high at 2193.81 cash on 8/15 within MOE (margin of error 2192 lesser fib).



## **Tuesday 8<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL IS UP...** Yesterday we had a GRAVY IN THE GAP of 30 handles (Friday close 2080 to 2110)... This was nothing more than the Bears being TRAPPED on news favorable to HRC... As I said over 2 weeks ago 'like it or not we are trading the election' AND as I said during the 9 day decline into this past Friday 'the market is being Trumped' and MORE IMPORTANTLY it is telling us what the initial reaction expectation for tonight's outcome will be. WHAT MATTERS IS:

HOW TO PRICE IT and how much durability (time) will it encompass, aka the old saw 'buy the rumor, sell the news,' or GO WITH IT... WHAT DO WE KNOW???

The BULLS (Clinton initial reaction) were unable to convert 2163.5 SPOT to HARD SUPPORT (as given throughout the month of Oct. and the last part of SEPT. and the BEARS (Trump)

took the price EXACTLY to the last TARGET on the railroad tracks, the 200 day cash MA before MANY OBVIOUS lower price targets could be added to the WHAT NEXT.

I really have no other way to say this than how I have always said it these last 13 years: EXTRACT THE PRICES, I believe my larger time frame work is more valuable or at least interesting than the 5-7 sardine plays offered by the interday 'alignment' of price (SPOTS, TA, AND TIME ELEMENT {the clock}) and all of this is wrapped into 1 basic overriding premise: BUY SUPPORT AND SELL RESISTANCE on the TIME FRAME YOU ARE TRADING.

### **Wednesday 9<sup>th</sup> November 2016**

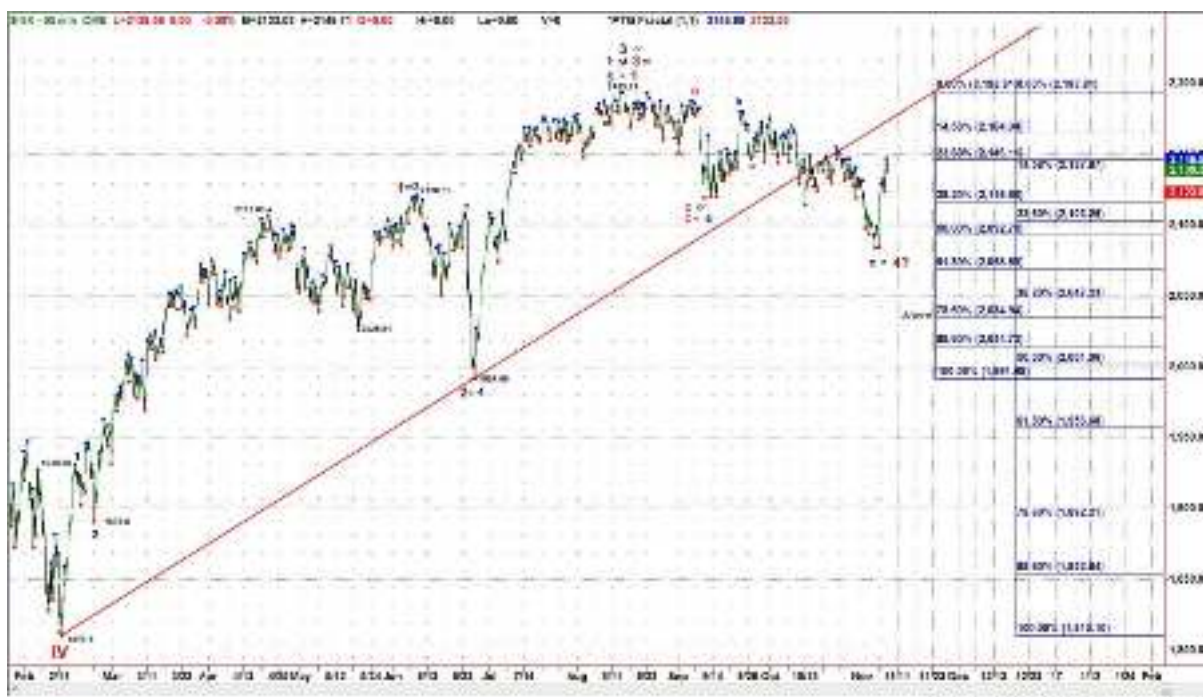
Spill is 79 DOWN with 21 UP

**Good Morning – Today is SERIES S1H and the SPILL is 79 DOWN with 21 UP.** I have written this commentary everyday in my head since SEPTEMBER 15, 2008 @ 1:15 p.m. .UNFORTUNATELY I am 61 years old , did not get to bed until 5 a.m. Tossing and turning since 1 a.m...THAT commentary will have to wait and will be melded into COLISEUM PART 3. I will say this very briefly:

I am SURPRISED BUT NOT SHOCKED.

***THANK YOU PUNJAB!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!***

The rst will have to wait... OK, FUTURES ARE THE TAIL AND CASH IS THE DOG... The market went to a CASH EQUIVALENT of the .786 retrace of the move from the BREXIT RALLY : 1991.68 to 2193.81 the lesser fib 2192 within moe.. This is on your 65 min cash chart and has been since it replaced the 39 min cash due to scale. The overnight low was LIMIT DOWN for about 12 min @ 2128.5 ..IN FRONT MONTH TERMS that PRICE IS EXACTLY WHERE PRICE WENT TO FOLLOWING THE BREXIT LOW AT THE 1983 SPOT.In fact that 2128 was NAILED BY STRUTS THAT DAY and the next day was the GPA THROUGH THE DEBBIE 2131 SPOT on an opening at the 2043 SPOT... I do want to congratulate JJ in CAL. for seeing the 2134 cash and adamantly saying we would go there AFTER the COMEY 3 and before we would go up to new highs –STUNNING WORK JJ..



**Thursday 10<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L and the SPILL is UP.** Coming off the Limit DOWN overnight move to a CASH .786 EXTRAPOLATED correction a lot of the 1991-2193 rounded cash rally price in futures moved through weekly pivot 2095.5 and never looked back. This occurred in off hours. This leaves a HUGE TRAP from 2079.5 EES south to 2028.5 (the limit down). MORE IMPORTANTLY it isolates 2083.79 CASH low on 11/04/2016 as a VERY CRITICAL PRICE.

For immediate purposes one can place a BLOOD RED 2 or BLOOD RED 4 at that price. THE REASON: That is the origin price for the BULLS CASE on a move to new all time highs. That case is further strengthened by yesterday’s touch of 2163.5 ES!!! Aka a FIRST PASS. The BEAR case is simple also: This rally is viewed as a larger “B” wave degree up and WE WILL NOT EXCEED 2193.81 CASH before we take out 2083.79 on the downside. ALL of THIS is wrapped within WHAT the market is emotionally sorting out as reaction to the ELECTION. AFTER ALL, and this is important to understand, THE MARKET IS NOTHING MORE THAN AN EMPIRICAL VISUAL OF MASS PSYCHOLOGY. If you have been reading my work for anytime at all then I want to ask you to do this...

SAVE THIS COMMENTARY or at least that last paragraph. It is the cornerstone of the ideology and philosophy that underlies all the market opinions presented in these commentaries. It can be reduced to this: BLOW OFF VS TRIANGLE (bull case) and the Perma Bear case that the top is in place at 2179.99 on a truncated triangle **9/22/2016, THE DAD**. As everyone knows or should know, I have not believed that was the case. The LEAN has been



and continues to be that the BIG ARSE V is still in motion and will remain in motion until EITHER THE ASCENDING TRIANGLE OR BLOW OFF COMPLETES. THE PAST TWO PARAGRAPHS are the underlying market outlooks that PART 3 OF THE COLISEUM will rest upon.



**Friday 11<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is Series S3L and the SPILL IS UP.** Yesterday was DAY 5 of a 5-8 day out of the hole move from 2083.95 cash low LAST FRIDAY. Following the GAP UP SPILL to 9:48 the market turned in a DEEP RETRACE to the LOD on the a.m. low @ 10:40... This is what is important about PRICE:

THE PEEAN are trapped at an overnight high that is greater than the RTH high. 2180.5 ES BRIT TIME is the TRAP. This splits the 2180 roundie and 2181 SPOT.

The spill high and HOD is 1 handle overshoot of the 2177.5 SPOT

The LOD is the 2149 ES overshoot of the LARGE ROUNDIE at 2150 ES..

THE CASH HIGH OF DAY ,2182.30 is within the MOE of th the huge FIB at 2184 cash.

The SPOT OF THE DAY, OF COURSE was 2163.5!!!

This is what is important about FORM and the WHAT NEXT:

The BULLS FAILED to produce a NORMAL outcome on offense because the last hour high was lower than the SPILL. This was warned about multiple times yesterday and associated with 2163.5 SPOT!!! As the first 'chink in the armour' of the bulls... THE BEARS FAILED to produce offense when they did not follow through on the move to the MID P.M. LOW to a lower low than the DEEP but NORMAL a.m. low... All of these factors reveal an attempt to stabilize the ZOOM from the LIMIT DOWN initial reaction of the TRUMP victory to 2028.5 ES , aka .786 extrapolated CASH retrace. The WHAT NEXT is:

The market will try to DEFINE a lower boundary if YESTERDAY HIGH is not taken out in short order. The dogfight is for CONTROL of 2163.5 SPOT!!! The BULLS need to get and keep that price under them. The BULLS need to GO AFTER the 2181 SPOT. Underneath the 2163.5, the Bears first need is to go after the 2152 SPOT for starters but they open up no deeper doors unless 2143 SPOT is Killed. Now we can hone...



**Monday 14<sup>th</sup> November 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S2 H NORMAL, and the spill is down.** As is usually the case on Monday's the TOP DOWN is presented and finally the honing for the sardine 5-7. Getting right to the point:

TOP DOWN... There is no change on the weekly. Big arse IV bottomed at 1810.10 CASH on Feb. 11, 2016. Since then we have been tracking BIG ARSE V. Specifically, the move off that low was nailed on a back though of the 1827 SPOT and called or a minimum 115-160 handle rally off the low as part of a lean that 2104.27 CASH was truncated end of the BULL Market. The other larger emphasis at that time revolved around 2077 cash as the place where the LEAN would kill any idea of the TOP to the Bull market being on place AND that whoever CONTROLLED a price band known as the TROIKA would determine the outcome. That TROIKA is 1961-1965, 1971. The BULLS WON. The BEARS LOST because they did not take price first to the 1788 cash .236 retrace or CONFIRM the BEAR by killing 1705 cash on a CLOSING basis.

When price tagged 2077 cash a large bold 2077 was presented in the next commentary along with a warning not to BUY THE FARM as the market was technically on a place where ARCING and compression would occur along with more larger back and forth action. The KEY PRICE issued that needed to be converted overhead was 2103.5 (\*&\$\*\*) SPOT and of course the underneath was initially given as THE TROIKA... Tighten the noose a little.



**Tuesday 15<sup>th</sup> November 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL is DOWN.** Yesterday's S2H was more of the same and the expected basis the Friday and Monday commentaries. Pay attention to the BOLDING as well as the PRICE PRICE PRICES in the Fridzy, Monday excerpts...

:(11:08:06 AM): the market will try to DEFINE a lower boundary if YESTERDAY HIGH is not taken out in short order. The dogfight is for CONTROL of 2163.5 SPOT!!! The BULLS need to get and keep that price under them. The BULLS need to GO AFTER the 2181 SPOT. Underneath the 2163.5, the Bears first need is to go after the 2152 SPOT for starters but they open up no deeper doors unless 2143 SPOT is Killed. Now we can hone... Expect a more 2way trade day with an expanded range greater than 16.5 handles, but reduced in comparison to the rest of the weeks ranges of 23+... If the bulls can keep price above 2163.5 SPOT then expect the run at 21774, 2181 spots. If the BEARS maintain price below 2163.5 then keep a close eye on 2143 spot... SPOTS TA ROUNDIES.



**Wednesday 16<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL is UP...** Yesterday we came into the day on a FAILURE of the BEARS to kill the 2162 SPOT thereby opening the door to the weekly pivot and the needed 2143 SPOT. Likewise, the Bulls had failed to kill 2163.5 placing them in a NEED for a bullish S3H, most easily identified by having a higher lunch high than a.m. high.HERE:

“With today being S3H the deal is SPILL DOWN, a.m. high, mid a.m. low, lunch high, mid p.m. low, last hour high. The main aspect of the day will be rather lunch is greater than or less than the a.m. high as that is the essence of trend formation (higher highs with higher lows or lower highs with lower lows)... On the EW the bulls need an yet as assigned green 2 low and they have 1 other route, an extended wave, if the bulls can accomplish a breakout of the Thursday high... I do not have time to copy and paste each and every real time post;



however, I have included yesterday's SPOTS CHART and included the verbiage of pre-identified needs that were given."

Pay attention to the please as regards that chart... The SPILL LOW held what has been given as a key price going back to before the Trump win and intensified in its critical nature since that event. The toughest part of the day was the 6.75 handle highly compressed front half of the day coupled with a TIE basis the A.M. AND LUNCH HIGHS. That TIE places the market going into the back half of the day with neither team having a marked edge as to outcome. WHAT WE DID KNOW is the SPILL LOW 2163.5 spot (2163 extreme), THE OPEN that WE ALWAYS WRITE DOWN-2165.5, A small bull tell on a .25 STOP RUN REVERSAL at 2165.5 (stop run reversals are .25-.75). and The TIE... NEXT AND MORE '



**Thursday 17<sup>th</sup> November 2016**

SPILL is 79 DOWN w/ 21 UP

**Good Morning – Today is Series S1H and the SPILL is 79 DOWN with 21 UP.**

Yesterday we used a 2158-2181 SPOT WORK IN /Today we are going to do EXACTLY THE SAME... One might say "yeah, but yesterday only produced a HIGHLY COMPRESSED range of 7.1 handles, good for minnows only." Here are the REASONS: The market has topped thus far on DAY5 of the 5-8 day OUT OF THE HOLE move. The daily chart has begun tracing out some arcing since last Thursday, the 65 min recognized that as a completed green 1? At Thursday high as possible (to be followed by 2 down which is the red a,b,c on same chart OR



requires either an extended wave to new highs or the far more bullish interpretation that the green 2 already sealed).

This is EXPIRATION WEEK and due to the election hullabaloo some of the things constantly repeated as regards EXPIRATIONS took a backseat to more pressing info to convey. REMEMBER, it is tough to put in back to back SAME looks during expiry, EXPIRY week tends to SKEW UP (if you do not have last week's close 2161.6 on your list of remembrances GET IT THERE ). Now the BOTTOM LINE:

2158-2181 SPOTS defend a parameter envelope for RATHER OR NOT 2184 cash huge fib is going to die in the very near term and the 2181 spot is the closest spot to that price OR do we take brice down through 2163.5!!! For STARTERS in a move that signifies the green 2 is NOT sealed and that the move to assign the green two ala the z-b-c in red is in motion. Breaking the 2158 SPOT would be the next and opens the DOOR, if it occurs, to a test of the 50 day cah MA 2145.26 on close to the 2150 CASH BIG ROUNDIE... That last bit on a down move is EXACTLY what makes the 2143 SPOT so important to BOTH CAMPS as it is directly correlated to the current 50 day cash MA.

### **Friday 18<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is Series S2L very slight iffy and the SPILL is UP.** Today is EXPIRATION. Over the years I have continuously highlighted the following:

The eight days of EXPIRY(8 trading days not calendar days) – The 8 trading sessions expiration day inclusive, beginning Wednesday. The week before Expiration week.

Expiration week normally skews UP.

It is tough to put in back to back days of likeness over the eight sessions.

During Expiration week it is often seen that from noon Tuesday to noon Thursday, several turns can be expected to be shoved outside the standard deviations on the clock. Where the rubber meets the road this impacts sardine 5-7 trades per day and is another reinforcement that YOUR TA matters as well as VOLUME IS A TELL, TIME IS A STANDARD DEVIATION AND PRICE IS YOUR ARSE.

Lastly, and this one is not related to expiry, the 5-8 day OUT OF THE HOLE MOVE that occurs from larger degree lows and almost always associated with a large CATALYST... Indirectly this also fits the TOPS FORM AND BOTTOMS HAPPEN.

***Now, I do not pay for this crap because I write it, lol, but if I did pay for this crap I would surely consider EMAILING MYSELF THOSE 5 OBSERVATIONS AND printing them.–roflol...***



**Monday 21<sup>st</sup> November 2016**

SPILL is 79 UP w/ 21 DOWN

**GOOD MORNING – TODAY is SERIES S1L SPILL UP 79, 21 DOWN.** From MY works’ perspective, Friday was a nightmare day from the ALIGNMENT of price, time, and TA... This means the EXPIRATION fun and games produced the LEAN of S2L BUT with no absolute ability to confirm the TIME aspect until the last hour.

This really goes to the heart of degree of certainty and the fact that no matter how many sidebars or live posts the confirmation of alignment is not discernible and no matter how many times I do this, I will always err on the side of being CONSERVATIVE before I flip the lean. Price specificity and TRACKING along with alignment. There may be descriptives such as MUDDY (glossary – not used Friday) or GUT aka GUN TO HEAD (used on Friday to describe the issue of possible flip to S2H) but when all’s said and done confirmation is confirmation...

These day’s are not as rare as I would like them but are usually seen when certain MARKET CONDITIONS EXIST such as an EXPIRY, or a reduced compressed range in front of a known catalyst as examples. In all cases they will involve a TURN that colors outside the acceptable lines of standard deviation which triggers the unwanted FACT that either normal pattern may be in play. It is peculiar to sardine/minnow day trading and most often it occurs on SERIES 1 or SERIES 2 days. The more frustrating of these two is occurrence on SERIES 2 DAYS because SERIES 2 DAYS are the easiest days from PRESSING the NORMAL as they contain NO

mid a.m. turn and the NORMAL trends from a.m. turn to last hour with a counter jog from the lunch turn to the mid p.m. turn. The culprits PLURAL were mainly driven by the drop from the SPILL high to a.m. low which was assigned at 11:06 a.m. and that in turn shoved the lunch high out to the edge of acceptability. FLAT is a position or one MUST rely solely upon other arrows in their quiver if they just have to have the action and the acceptance of lesser alignment... The other alternative is to stick with the LEAN, trade the LEAN until the LEAN is CONFIRMED TO BE WRONG... Finally on Friday, one thing that was CLEAR was PRICE: the 2181 SPOT aka daily pivot was the over under, the price and spot of the day, the 2177.5 SPOT held the a.m. low, the overall pattern was a weak S2L pattern, and the LEAN was NEVER FLIPPED.



## Tuesday 22<sup>nd</sup> November 2016

SPILL is UP

**Good Morning – Today is Series S2L slight Iffy and the SPILL is UP.** Yesterday we did a Pop Drop Grind that traced out the CHECKMARK pattern (see glossary)... The 79 SPILL UP was pitch perfect as well as the a.m. low. The BEARS failed to take price back to the 2181 SPOT reversing on an overshoot of the 2186 SPOT by NOISE (see glossary). As given almost every Series 1 day, the SERIES 1's are TRICKY following the a.m. turn and WHAT WE DO KNOW is that the higher favored a last hour low (68 odds) vs. last hour high (32 odds). Today's lean of S2L slight iffy is an acknowledgement that the last hour looks best as HI -the 32 odds.

SYNOPSIS: Beginning with the first series of posts of the day concerning GAP AND CRAP vs. GAP and GO the Bears failed and the Bulls met their next as given. The reversal off the a.m. low

Back through the 86 spot created the separation from the 2184 CASH LARGE fib that was needed. The last nail in the BEAR coffin was the inability to drive price in a strong 68 odds DOWN back through that 2192 as an effort to go after the OPEN 2185.5/2186 SPOT.

This opens the market to a first pass at the 2200 cash and the 2214 BIG FIB that I have been yammering about for 3 years. With these hurdles within conceivable distance from current close it is time to add NEW SPOTS. There is a very small internal fib cash at 2207, assign a SPOT at 2204.5 basis current FV -2.45. NEXT add a SPOT at 2211.5 to accommodate the 2214 CASH. The following is a non-spot BUT you need to be aware that 2200 cash will be a focus of many money managers; therefore similar to the DUH 2106.5-2108 .be AWARE of 2197.5 as a potentially very important over/under going forward.



**Wednesday 23<sup>rd</sup> November 2016**

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP...** It is WILD CARD DAY as to pattern.

However, the day will go: SPILL up (real or residual), a.m. low, mid a.m. high, lunch low, mid p.m. high, last hour low... Barring a major unknown event, the day will be slow again as Holiday Trading is in effect. Today is the day with all the known ECON NEWS packed into it for this week.



Once the FED MINUTES sprayed roach reaction abates following the 2 p.m. release, you will be able to shoot a rubber band across the floors of the exchanges without hitting anyone. Yesterday the commentary outlined the HOLIDAY CALENDAR if you need to reference.

Yesterday, the lean was slightly iffy S2L. The commentary outlined a large WORK IN range 2186-2204.5 BUT WAS VERY CLEAR that the range would probably fall in the 10-13 handle normal zone AND that most of the trade would transpire in the upper or lower portion of the guesstimate 10-13 range dependant upon rather or not I had the LEAN right. I had the lean right. Just as Friday of last week was a muddy S2L, yesterday had some catchers as follows:

There was double top high at 9:32 and 10:19 with an intervening low at 9:46 making it tougher to confirm rather or not we had the desirable SPILL high 9:32, or a spill low followed by a.m. high against the lean on the 10:19. As price began to drop a warning was issue to be on guard for a lazy rally near the wet beak of the 2196 spot at 10:46, to be followed by a decline to 11:20-11:40 BEFORE THE RALLY TO THE LUNCH HIGH WOULD transpire. We bottomed at the 2192 SPOT and began to rally. Long term readers will readily recognize this as a HOW DEEP IS YOUR 3 MOVE on S2L. The only thing I did not do was link the BEE GEES song HOW DEEP IS YOUR (bull) Love in the room as I have so often done going all the way back to AAVID TRADER DAYS.





## **Monday 28<sup>th</sup> November 2016**

SPILL is UP

**Good Morning – Today is SERIES S4L NORMAL and the SPILL is UP.** The last full day of trading, last Wednesday, was S3L. The ‘normal’ aspect in the lean today recognizes the odds for what the Series 1 on Friday was. As a stub day it makes it even more difficult than usual for a Monday. If it is S4L then we will be spill up, a.m. low, mid a.m. high, lunch low, mid p.m. high, and last hour high. BE ON YOUR TOES.

There is 1 mechanical difference today being employed in the NUMBAHS and it has not been employed since the 2000-2002 and 2007-2009 declines; however, unlike those occasions when it was done because of volatility range expansion, this time it is being deployed because we have been in a range compression, volatility squeeze out, replete with grind since Thursday November 11th. CUTTING TO THE CHASE: The Numbahs today reflect 1.5 days of RTH TRADING Wednesday and Friday... Ok, that is the minnow and sardine world NOW let's move to the larger picture at hand.

SYNOPSIS: One of the best ways I know to introduce this is with a POST from 2013 that was saved by Kathy the Crab Queen at STRUCTURAL TRADING. For long term readers going back to AVID days, her work is based upon many of the same approaches as STEVE P. (MADRONE), the work of Gartley (1935) at its origin... HERE:

***Hey B ... I still have that conversation:***

***(11/25/2013 – 14:58:58):***

***kathy –put this in a safe place–2213/2215 and 2604***

***Good Job!***

***Hope all is well.***

***Kathy***

***Structural Trading***

This price, this 2214, has been a known price since the Oct. 4.2011 LOW at 1074.77 (nailed within MOE on occurrence). There was absolutely no reason to think about it until we did the back through of 1434.44 CASH where the BEARS lost any hope of this market being a BULL bounce in an ongoing BEAR since the 1579/09 cash high Oct 11 , 2007. Furthermore, I have always been against dwelling upon prices that are ‘miles away’ by adamant analysts, instead focusing upon the WHAT NEXT in order to continue TRACKING the nano, the swing, and the position TIME FRAMES on a TOP DOWN BASIS. This is why the 2214 was not mentioned seriously until 2013.

## Tuesday 29<sup>th</sup> November 2016

Spill is 79 UP w/21 DOWN

**Good Morning – Today is SERIES S1L slight iffy and the SPILL is 79 UP w/21 DOWN.** We had 4 calendar days between yesterday and the CLOSE this past Wednesday. As given yesterday in the early part of the commentary, it made yesterday's NORMAL lean a little more dubious than per usual as last Friday, a SERIES 1 DAY, was a half day.

Early in the session , I opined the day looked more S4H than S4L... That was followed up after lunch with the same. As we went into the last hour and a half warnings of WEAKNESS were given and the NEED to get 2204.5 SPOT under them, but more importantly, the OPENING at 2206 would determine WEAK for the last hour high vs a shot at taking out the LUNCH AND A.M. HIGHS (HOD).

All of this was couched within the COMMENTARY OBSERVATION that 2204.5 would function as the OVER UNDER for the day and determine who was controlling the day. In a very REAL sense, the 2204.5 FUNCTIONED too well given the compressed nature of the day up until the final drop expanding the range from 8 COMPRESSED to 10.5 low NORMAL handles. Look at any chart under 5 min in lateral fashion and that 2204.5 SPOT should jump off the page.



## **Wednesday 30<sup>th</sup> November 2016**

SPILL is DOWN

**Good morning – Today is SERIES S2H and the SPILL is DOWN...** Friday's high '2214' cash was given as the RISK MARKER on Monday. It confirmed that status as a SIGNIFICANT high ala a 5 day fractal formation YESTERDAY.

We had an early double bottom, 9:34 with the Monday low yesterday but price rallied off that low to the weekly pivot (2202.5 ES, 2202.8 ACTUAL LARGE) @9:40. Next the drop to 9:51 made a new low @ 2196.25 ES, 2197 large futures. This made the next MOVE very critical as any new high greater than 2202.5 a lean FLIP to S1H. This occurred on the move to the 2204.5 spot WHERE bracketing what is now a CRITICAL OVER UNDER SPOT (2204.5) from 10:49 to 11:33 (breakout bar). The rally to the then HOD 11:43 2208 ES was followed by a picture perfect DROP to the 2204.5, actual wet beak 2204.75. NEXT we did a grinding move to the HOD @2:42, a DOUBLE TOP with the Monday high. Because of the FLIP we knew the last hour would have 68 odds up and 32 DOWN. The BREAK back under the 2208 first push high (11:43-see above) ACCELERATED to the 2204.5 SPOT where another BRACKET keyed upon that spot until it broke to the 1's –actual 2201.25 @ 3:47. FINALLY the book squaring took us back to 2204.5 before settling at 2203.7 large contract 2203.75... NOW HERE ARE THE REASONS for the laborious blow by blow above that is nothing more than collective of yesterday's REAL TIME POSTS.

It is a recap of how a LOW ODDS 21 spill, 32 last hour played out and the prices where RECOGNITION OCCURRED. It keeps focus upon the importance of 2204.5 SPOT, it reinforces the tight range between the weekly pivot 2202.8 to that 2204.5. It defines the significant HIGH at 2211.5 risk marker that REQUIRES follow through by the BEARS. This significant high is aka a William's Fractal FORMATION, requires a minimum of 5 day due to the fact that it is a HIGH that is preceded AND followed 2 sessions of lower highs. It place the BEARS IN MUST PERFORM an this takes us to the HONING.

## **Thursday 1<sup>st</sup> December 2016**

SPILL is DOWN

**Good Morning – Today is SERIES S3H and the SPILL is down.** The PEEANS were out over their 2214 CASH skis in the overnight session TRAPPING the BULLS. The S2H lean called for a spill down and the gap up made for a tough read of the clock initially, however/ the STOP RUN of 2211.5 SPOT was short lived and reversed. A warning was given in the commentary.

“THE BEARS ARE BOTTOM LINE: WHOEVER NAILS THE A.M. TURN NAILS THE DAY AND WINS THE kewpie. The Bears ARE IN MUST PERFORM AND MUST HOLD 2211.5 SPOT 2214 CASH TO NOTHING MORE THAN A stop run of a spot with too many eyes on it... SPOTS TA ROUNDIES.”

The remainder of the day saw the BEAR perform from a sardine perspective with a chop tilt down day and the a.m. high to the last hour low with a bounce from the lunch low to the mid p.m high did ensue. The BEARS still need acceleration to accomplish anything of note.



**Friday 2<sup>nd</sup> December 2016**

SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL is UP... TODAY IS NFP... Several commentaries over the past week have focused upon TOPS FORM BOTTOMS’ HAPPEN. More commentaries than I have fingers and toes have harangued 2214 cash all the way back to 2013,the year. This week it was given to look for the BEARS TO BE IN MUT PERFORM and MUST PERFORM was defined as ‘hold 2214 aaka 2211.5 SPOT to a STOP RUN REVERSAL.**

BEAU COUPE live posts and yesterday’s commentary (brief as it was) illuminated the need for BEAR ACCELERATION.

The expected minimum drop given for the current situation was 29-61 handles from the 2211.5 marker established last week.The 29 gives 2182.5 by the 2181 SPOT (SE MONDAY HONING as to BEARS need this to accomplish anything) .This extrapolation is nothing more than the BIG FIB at 2184 cash (see retraces on the 65 min cash now please) .The 61 handles takes us to a move to the 2150 cash area and the 2152 SPOT–same techniques, see commentary monday.

NOW, THE ES S3H wa a WEAK S3H with an EARLY LUNCH high and EARLY last hour high that provided a BOOKSQUARING FOR THE NFP BEGINNING @ 3:38 (as they often do begin there..

TODAY'S NFP has all the makings of being SOAP DROP bottoming at ES 2186 SPOT yesterday or THE BEARS follow through on wed and Thursdays DROPS.. If that is the case it is tough to reverse a trend down day on a FRIDAY.PUTTING IT TO PRICE.



**Monday 5<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is Series S3L NORMAL AND THE SPILL is UP.** Lets’ jump right into the TOP DOWN:

No change on the WEEKLY — YES, we are and have been since the FRIDAY after Thanksgiving waging a battle over 2214 CASH. We even put in a STOP RUN this past Wed. of the FIRST PASS. — FIRST PASS 2213.35, STOP RUN 2214. Bottom Line: the LEAN is we have and still are in BIG ARSE V UP and have been since APRIL on the touch of 2077 cash. FURTHERMORE, since JULY, the drill has been “will BIG ARSE V finish as and ascending TRIANGLE from 1810.1 cash OR a BLOW OFF” with an HRC victory leaning heavily towards the TRIANGLE (less bullish) and TRUMP as the BLOW OFF (more bullish with minimum outlook the 2364 cash shown on the WEEKLY all year). This was reiterated again last week in the commentary. It is why EXTRACT THE PRICES is often a mantra... Tighten the noose.

Sometimes what seems ot be a throw away line in a commentary becomes very important. In this case it had to do with WAVE STRUCTURE as it pertains GRINDING waves:



**“Divergences are apparent BUT in a grinding move these conditions are WORKED OFF with sideways down pullbacks interspersed with sharp lesser degree 4th FLATS the wind up being BEAR TRAPS.”**



**Tuesday 6<sup>th</sup> December 2016**

SPILL is DOWN

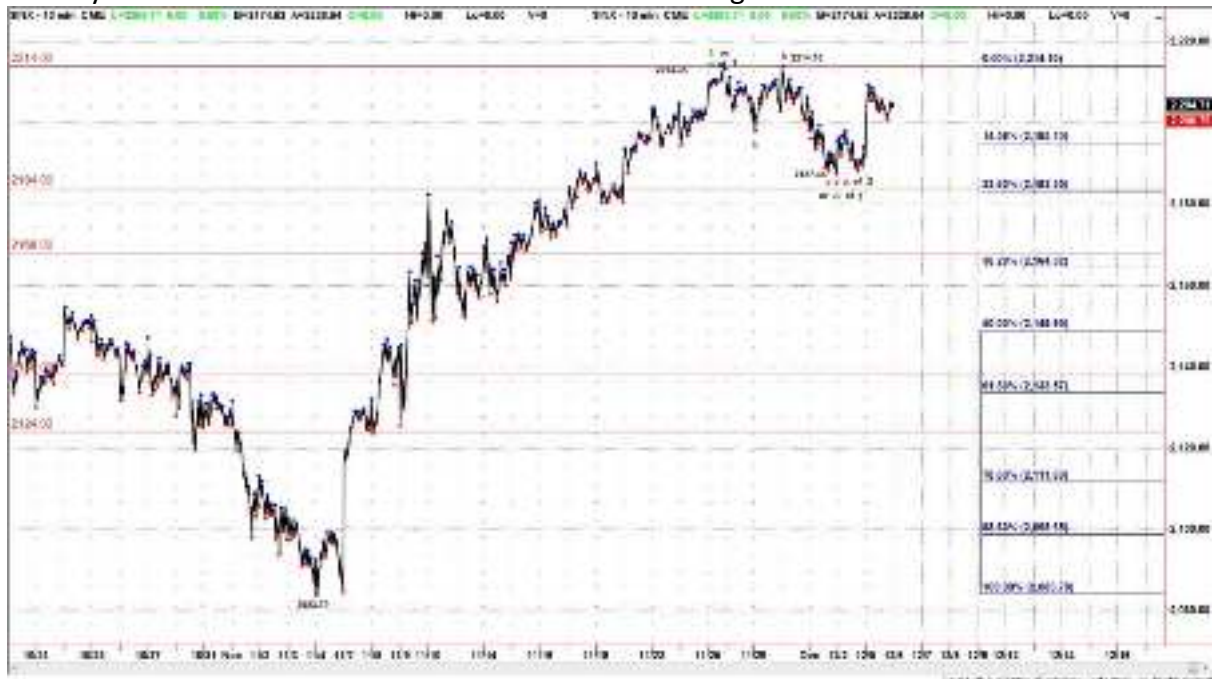
**Good Morning – Today is SERIES S4H and the SPILL is DOWN...** Yesterday was a Gravy in the GAP day of +9.2 handles (2192.1{2192 SPOT!!} prior close to 2201.3 OPEN monday) set up by a PEEAN TRAP when they contracted influRENZA (the Italian election).

The PEEAN trap was the 2181 SPOT, lol/OFF COURSE, as it was and is until Thursday rollover. The SPOT where the BEARS would accomplish anything, AS GIVEN last week... <ore importantly, the cash low FRIDAY and that trap represented the fruition of the PENCIL AND ERASER SET aka ELLIOT WAVE heads up given last week as regards FLATS and GRIND Behavior. As follows:

***“divergences are apparent BUT in a grinding move these conditions are WORKED OFF with sideways down pullbacks interspersed with sharp lesser degree 4th FLATS the wind up being BEAR TRAPS.”***

A picture tells a 1000 words, so you have a 10 min cash chart today as the 5 min. is out of scale and anything larger does not give the visual effect nearly so well as the ARCING AND

GRINDING that have been highlighted in these commentaries since the end of day 5 of the 5-8 day OUT OF THE HOLE MOVE... It also allows us to tighten the noose and then hone.



### Wednesday 7<sup>th</sup> December 2016

The SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is SERIES S1L and the SPILL is 79 UP w/ 21 DOWN.**

Today will mainly be a nano time frame write up and there will be larger inferences within it. There are 3 charts in your box and it is your prerogative to peruse or not. There are two 10 min SPX, one is the overall view of the SPX from the 2083.79 cash and the other is the zoomed in look of same on the more nearby action. The other is yesterday's S4H NORMAL SPOTS CHART. On that particular chart are prices, assigned time turns, and all are related to SPECIFIC POSTS left in the room! Due to chart clutter, one key is left off the S4H chart but was noted in a live post: THE SLICE AND DICE of 2204.5 THAT WAS RECOVERED SAME DAY. All of this occurred on the SPILL down and the recovery was satisfied on the first bounce back to exactly 2204.5...

I have repeatedly defined what a STOP RUN REVERSAL is: -.25 – .75 overshoot of a prior key price picking off the double top or in this case the double bottom STOPS. Once those STOPS are harvested price reverses. This type of movement is critical to scalpers/minnows for risk management of an existing (long form the spill in this case) trade in order to identify where you are losing control of the trade. COMMON SENSE... That stop run reversal is where any consternation as to NORMAL, WEDGE ZOOM, OR LINK STINK was developed.



### **Thursday 8<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is Series S2L slightly iffy and the SPILL is UP. SOCK!!! POW!!! KABOOM!!!** In the old BATMAN cartoon vernacular... I will be the first to admit, EVERYTHING ABOVE 2224 SPOT (the last new SPOTS assigned 10 days ago 2218,2224) was surprising to me as to the timing. I certainly did not expect it to happen 1 day before DRAGHI and JUST as IMPORTANT, ROLLOVE. Had I expected it I certainly would not have waited to assign the NEW SPOTS @ 2228.5, 2235, 2242.5 in real TIME. The cash aspects were already in place for the assignments; however, YESTERDAY WAS THE FIRST TIME SINCE 2013 (the year and a blow off) that multiple SPOTS had to be assigned in real time that were seen and eviscerated as shelled peas.

Yesterday's EXPANDED RANGE SU DAY of 32 handles (March 2017 RTH CONTRACT) was certainly no record and the new spots and cash prices were not unexpected for DEC. into January basis the larger leans it was that it happened on THIS PARTICULAR DAY with the descriptive given above a to the CATALYSTS for TODAY that caught me flat footed.

Technically AND TIMING WISE the right questions, several conclusions, and the times to assign the SPOTS were on the mark. Here:

***:(10:14:31 AM):gut look = 21 outcome and s1H***

***:(10:14:54 AM):what matters: do we or dont we kill the 2214 cash***



**Friday 9<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is SERIES S3L and the SPILL is UP.** It is WILD CARD DAY as to pattern and the day will be SPILL UP, a.m. low, mid a.m. high, lunch low, mid p.m. high, last hour low.

Yesterday was a weak version of the S2L NORMAL with 2 tells: one bullish and the other bearish. The open was 2234.8 aka the 2235 SPOT. The most frustrating aspect of the day for the minnow/sardine was FAIR VALUE being out of SYNC around two handles basis the information provided by Indexarb.com. It was not just true of the new contract, March 2017. It also showed its hand on the Dec. 2016 contract basis the Wed. close. I mentioned this in the room both Wed. and Thursday rollover. In volatility expansion with VIX 30+ that kind of noise is part of the play but when ranges are more compressed on balance due to volatility squeeze out this is a tougher nut to crack. The good news:

This is the first time in 14 years I have seen this happen and I attribute it to the a probable miscalculation in the impact of short term interest component being used by the site. Today, the FV @ 6.16 looks right when one contrasts kay cash nano prices vs futures from yesterday and Wednesday. Without belaboring the point much further let me give you a real example featuring the commentary yesterday.

The SUGAR PLUM FAIRY price for bulls from the HONING SECTION was 2250 cash. We had an es spot tied to it: 2242.5, YET the market was trading 2244 LOC HOD at lunch -see 12:50 p.m.– NOW KNOW THIS, during the day FV Value does expand and contract and is used as a TELL for programs entering and exiting the market. HOWEVER, when it trades very near FV

throughout the move, providing less arbitrage opportunities, that tells you that rather than FV being -8.02 as given, the FV was consistently trading close to -6.25 all day. This clearly tells you something is wrong... VOILA, the FV today is -6.16 .Another reason this is very critical besides wreaking havoc on entries and exits in tight trading (ROPE FOLLOWS EXPANDED) is something written 100's of times: CASH IS THE DOG, FUTURES ARE THE TAIL... FUTURES LIE, CASH DOES NOT (this last maxim is even more important in wave counting and rules applied using Elliott)... Now back to the bull and bear tell.



### **Monday 12<sup>th</sup> December 2016**

SPILL is DOWN

**Good Morning – Today is Series S2H NORMAL and the SPILL is DOWN.** Another day, Another UP, Another SOAP drop by the BEARS. Such was Friday's S3L WILD CARD PATTERN. The most glaring aspect was the very weak last hour low sealed at 3:01!!! This capped off an SU WEEK with a 'surprising' expanded up day on Wednesday as to timing-ONE DAY BEFORE ROLLOVER AND DRAGHI already discussed in last Thursday commentary... Diving right into things:

Dating back to pre-BREXIT and the identification of 2120.55 CASH as a potential LARGE High (chart included) these writings have focused on the singular theme that we had confirmed a LEAN FLIP on the first touch of 2077 CASH on April 13 2016. This touch came off the current low of year and assignment of BIG ARSE IV low finally sealed FEB 11,2016. Since that touch of 2077 the WEEKLY CHART has been presented as BULL . That same chart had been presented as an alternative chart stretching back to the fall of 2015 and a very questionable but mechanically valid possibility the Bull market had ended at 2104.27. That count and lean could only be validated via TRACKING NEEDS of killing the 1788 cash (the .236 retrace of 666.79 BULL ORIGIN through the 2134/72 MAY 20 2015 extreme high @ 2134.72) and



MORE IMPORTANTLY 1705 CASH daily close for CONFIRMATION the BULL MARKET was dead. Furthermore, a minimum target has been established at 1525 cash if we were indeed in BEAR MARKET.

Until 2077 cash was touched we spent the months FEB-April 2016, key ring on CONTROL of what had been named, THE TROIKA 1961,1965 1971, as during those two months the BEARS were not dead yet as regards the potential of going after 1788 and 1705 AND the BULLS still had the 2077 cash above them for the NEED.



## **Tuesday 13<sup>th</sup> December 2016**

SPILL is DOWN

**GOOD MORNING – Today is series S3H and the SPILL is Down...** There is a SPOTS chart and it is a snapshot of what was being given in the room in advance and on occurrence (the confirmation of S2H example... Discussions of STOP RUN REVERSALS and the -.25-75 have been many in real time, the defining, the meaning to a sardine/minnow trade in progress (where you lose control of the position).

Last week and often but probably not often enough I went on a pedantic jag as regards TIME and tells blending as regards a question from Bert from Wales and closed by suggesting 'mail to self'. I am bringing this up because the last hour soap drop by the BEARS (not going after the normal) tied tightly to the theme of that discussion. VOLUME IS NOT PRICE, TIME IS NOT PRICE, PRICE IS PRICE... VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, AND PRICE IS YOUR ARSE.

The gist of the discussion was about when would you look for early or late aka WEAK VS. STRONG if your TA was aligned. The answer is basically 'the next larger trend in motion.' When the large trend lets say on a 30 min or daily chart for argument sake is clear and not bracketed then you should be on guard for early and weak low s and strong highs if the larger trend is strong up.



### Wednesday 14<sup>th</sup> December 2016

SPILL is UP

**Good Morning – Today is SERIES S4L and the SPILL is UP.** Monday's inability by the Bears to produce a STRONG OR NORMAL last hour low (did not go after the 2242.5 Spot, held the 2248 spot) was punished with a GAP UP above the 2257SPOT!!! The 2257 SPOT as noted multiple time over the past week was the bigger fib tie to SPOT assignments of the new ones stretching from 2228.5-2257.

With yesterday being S3H and SPILL down, it was incumbent out of the gate for the BEARS to take price back down through that spot. They failed miserably with a SPILL low in the 3rd minute of trade and almost negligible (2151 down to 2159.25 ES). The squeeze immediately took price to an overshoot of the 2266 SPOT and the lower cash lip of the 2272/2282 I fib band at 2272.54 cash. When price reversed from there, it made the read a little tough BUT did set up the needs for both camps very well. The high 2267.75 created a risk marker for both camps. THE BULLS NEED to take it out in the a.m. high vs. the BEARS need to hold and more importantly create a lower a.m. high that would lead to a lower yet lunch high sets the day for the BEARS to create a pullback and a stradd high @ 2267.75.

The first rally after the top of the hour (10 a.m.) FAILED @ 2265 and as given in the room the BEARS needed to go after the 2257 !!!! SPOT for the move to the mid a.m. low. THIS TIME THE BEARS FAILED and in doing so normalized the clock with a mid a.m. LOW at 11:15. That low is a DOCB point on the chart where the BULLS needed to go after a touch of 2265.25 for starters BUT MORE IMPORTANTLY go after a NEW HOD .The BEARS needed, as already noted, an acceleration through 2257 !!! SPOT. The BULLS met their initial need at 11:24 with the touch of 2265.25.. This made the odds of an attack on the HOD by lunch favored and reinforced the S3H lean. The BULLS performed by taking out the 2266 SPOT and going to the late and strong high at the 2272 SPOT.

### **Thursday 15<sup>th</sup> December 2016**

Spill is 79 DOWN with 21 UP

**Good Morning – Today is SERIES S1H and the spill is 79 DOWN with 21 UP.**

There is a kit of ground to cover today because I opened my big mouth late yesterday and offered to present the following. There are numerous charts and all but 1 deal with FED FOMC announcements. For long term readers of 6 months or more some of this will be old hat. For those who day trade and have been reading my drivel 13-15 years my apologies, but maybe it will be of use. If you are a 'hoarder' this may be one of the commentaries put in your save file.

These are the operatives for a FED day that pertain to the 5-7 sardine moments, the point to point turns and the 4 calendar day cycle. Yesterday was S4L and the cycle common to S4L would be the same rather it be Fed Day or not. It is this: SPILL UP, a.m. low, mid a.m. high, lunch low, mid p.m. high, and last hour low. The spots/clock charts I have been sending in recent years often show these turns as thick green lines for the move to the turn highs and red trend lines for the move to turn lows. SEE CHART. The charts also label the turns. They are accompanied with 'real time blurbs' that were posted in many cases. Usually the prose portion refers to the specific prices that are at those turns. Many times there are references found in the RECENT COMMENTARIES, especially the HONING SECTIONS, WHY?? Because if you do not EXTRACT THE PRICES you are in essence flying blind. Yesterday as a prime example: 2257 and 2242.5 SPOTS of prices 'away from the market' but distinctly and clearly yammered about for over a week. These charts assume you are able to create a 1 min bar chart of ES. I know some providers make it difficult to overlay an LOC (line on close chart). I cut my teeth on LOC charts back in the early 1980's. When overlaid on a bar chart they reveal very usable information as regards traps, stop runs, noise. They can be cross correlated to CASH SPX to learn a great deal about the function of FAIR VALUE. This was precisely how I knew INDEX ARB was FUBAR/SNAFU last Wed, and Thursday.

I saved all my time stamped posts yesterday. Copying and pasting the posts today is a bridge too far on time management. I will however send the basic with those time stamps on Monday



## **Friday 16<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is SERIES S2L slight iffy and the SPILL is UP.** Today is EXPIRATION QUAD WITCH... In recent times, actually years, these expirations have been muted when compared to times of past. The big non rollover event (last Thursday = rollover) has been the FED FOMC reaction. That event produced the largest drop in the market since the Thanksgiving to **Mirabella window (11/29 +, - 1 day).**

Getting yesterday out of the way: there is a SPOTS CHART in the BOX and it tells the message of the real time posts as follows:

***:(10:36:26 AM):the no man's land was 64.5 Wed. open to 67 .5 YELL –67.75 was the spill high***

***:(11:22:04 AM):if bears doing anything today would look for a HOD with wide strd dev and possible slight lower high than HOD in the 12:30-1:30 period and then they would need the 32 outcome***

***:(11:29:56 AM):64.5 -67.5 both provided the counters (shorts)***

***:(1:09:57 PM):as to price — the odds do not favor the “A” day but the unrecovered 57 makes those odds a little more dicey ( 2257 SPOT was sliced and diced and unrecovered since the first ½ hour of trade and these are normally recovered same day)***

***:(1:32:42 PM):A day –zooms out of the gate tops and then comes straight down from mid a.m. to early mid p.m. top. (direct from THE GLOSSARY–see “A” DAY***

***:(1:35:30 PM):if you ;look at the two pullbacks from shortly after 10 a.m. and the 11:15 area — you can see that 64.5 and 67.5 were the DEAL***

***:(1:49:56 PM):now to be a TRUE ‘A’ you still need to go back to the open 2251.3, and you still need to probably do the 32 low odds last hour***

***:(2:17:20 PM):beuse the right leg of the “A” has formed so quickly , the 68 last hr. up is still doable***

***:(2:17:46 PM):we should consolidate some then the FOCB***





## Monday 19<sup>th</sup> December 2016

SPILL is 79 down with 21 UP

**Good Morning – Today is SERIES S1h and the SPILL is 79 down with 21 UP.**

Almost every year since I have been in the business I have ‘sworn’ I would take these two weeks off or a big chunk of it. I never have and won’t this year. The reason is simple: Most of the next two weeks, unless we have a bolt out of the blue totally unexpected event ARE DEADER THAN THE SAMPLE CADAVER AT A MORTICIAN CONVENTION. The value of these two weeks is usually found in how it is setting up January.

This year does not have the same potential offered as last year at this time or even the year before if one price event occurs. If we touch 2285.93 cash (2193.81 -1991.68 then add the difference to 2083.79 + .01)... In 2014 we had the possibility of cyclical polarity basis the 40 year cycle (see the dec 1974 low) and it was predicated upon a discrediting of the FED. Neither materialized and it was discerned quickly. This was written about extensively ahead of time and the price parameters were as well.

Last year could not have been clearer. Multiple times during December it was given that a VERY LARGE DUMP was readily doable if we killed 2044.02 CASH. It was the 2007 going into 2008 analog. Myriad times from July 7, 2015 (the ANNABETH) going forward that price was

referenced as the cash price of the year. We closed at 2043.97 for the year and on Jan. 20.2016 we traded 1812.29!



**Tuesday 20<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is Series S2L iffy and the spill is UP.** Once we took out 2214 cash after 9 days of head bumping and preparation, of giving the bears repeated chances to break back through 2184 cash (the larger fib before the 2200, 2214 assault). We have been ‘off to the races.’

We identified the 3.3.3.3. Move on the kill of 2224 SPOT an as yet unrecovered SLICE AND DICE on a same day basis Spots from 2224 up to 22257!!! SPOT had to be added using existing internal fib waves. These spots were/are 2228.52235, 2242.5!!!, and 2248 (my friend struts price of renown)... Cash markers or the move were issued and have been harangued repeatedly.

2263 cash the tie to 2257!!! 2272/2282 cash a wide swath or zone of resistance with two little fib bookends (the 2272 and 2282) , a BIG FIB related to COUNTS going forward 2285.92 +.01 , and then 2302 cash. ..EXTRACT THE PRICES... more

Yesterday we began the 2 week HOLIDAY period with a SUB 1 million contract day and it was the 3rd inside day in a row –PARAMETERS were given in yesterday;s honing section drawing clear attention to 2242.5 m 2257!!! (and all the tightly related prices to that spot were reiterated in real time repeatedly) , the NO MANS LAND that enveloped the **2266 SPOT 264.5-2267.5 (the new YELL)...**



### **Wednesday 21<sup>st</sup> December 2016**

SPILL is UP

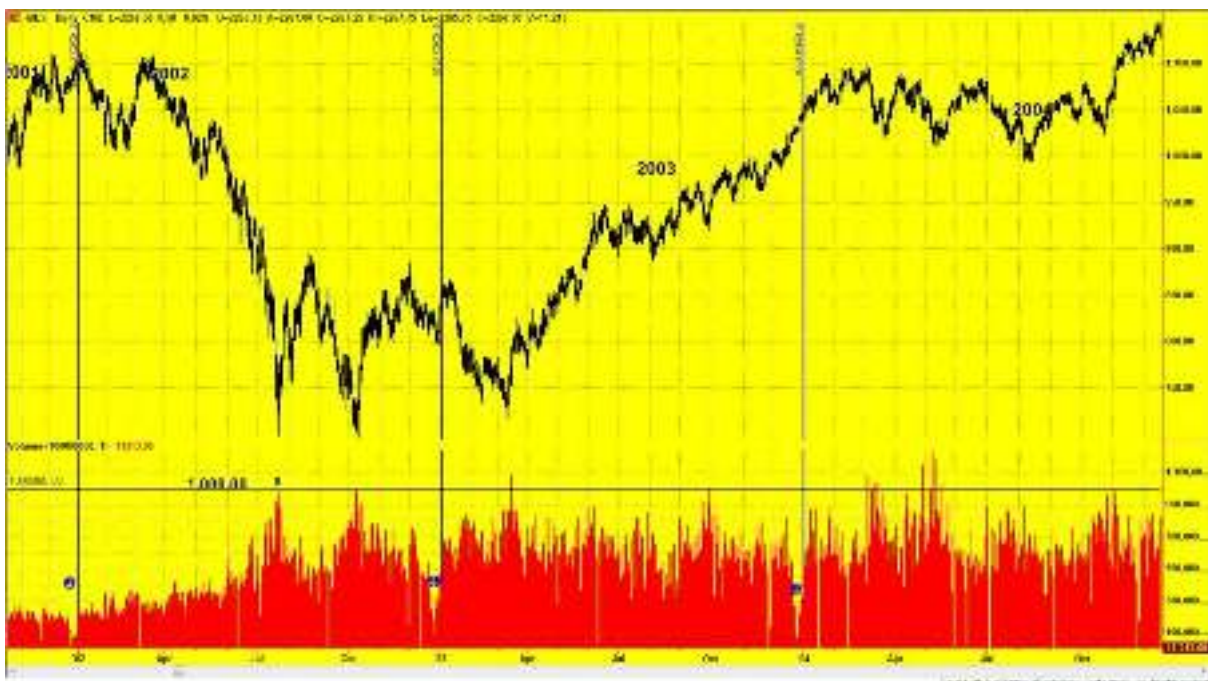
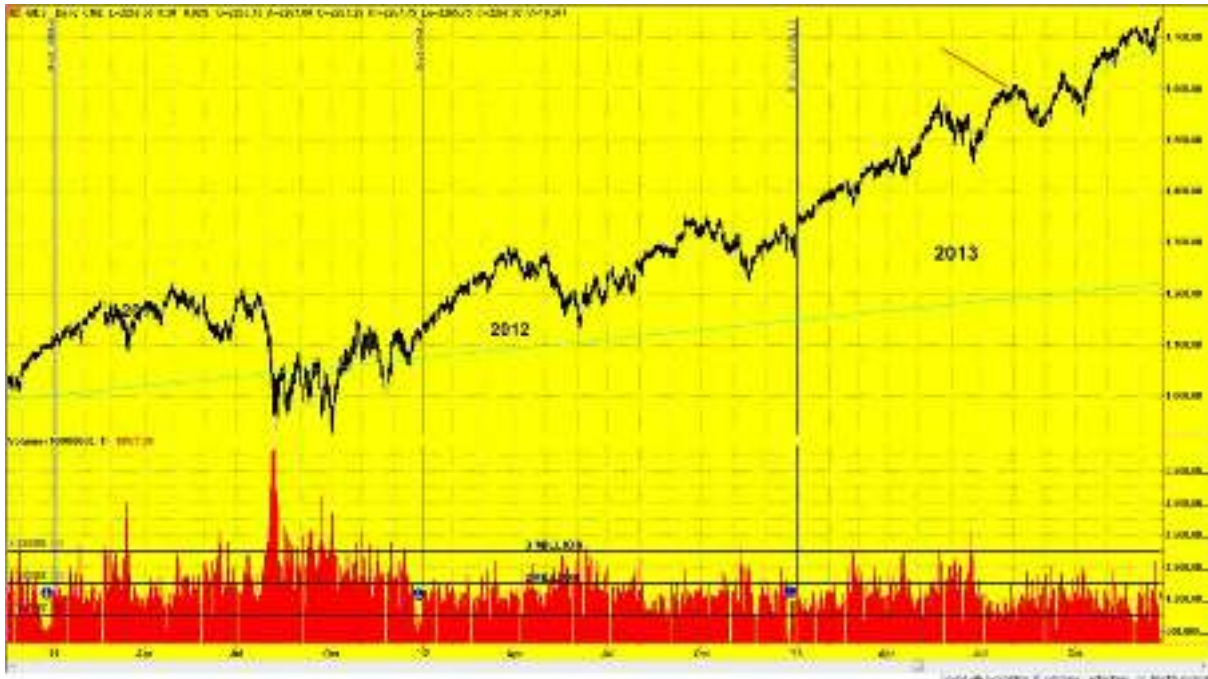
**Good Morning – Today is SERIES S3L and the SPILL is UP...** This day is WILD CARD DAY as to pattern but the drill is: spill up (real or residual basis the prior day close-see GLOSSARY), a.m. low, mid a.m. high, lunch low, mid p.m. high, last hour low... Yesterday was somewhat the opposite of Monday. The TONE of the market is as expected:

#### **MONDAY-**

***“Almost every year since I have been in the business I have ‘sworn’ I would take these two weeks off or a big chunk of it. I never have and won’t this year. The reason is simple: Most of the next two weeks, unless we have a bolt out of the blue totally unexpected event ARE DEADER THAN THE SAMPLE CADAVER AT A MORTICIAN CONVENTION. The value of these two weeks is usually found in how it is setting up January...”***

***“I hope in reading this, you understand that the next 2 weeks have the potential for being nothing more than a minnow/sardine fest especially and about the most one can expect is a touch of the 2285.83 pr the break of 2242.5 spot IN ORDER TO ASSESS THE what next.”***

Very simply: you can put a Kim Kardashian designer bikini on a pig but under those few scant threads, you still have a pig.



**Thursday 22<sup>nd</sup> December 2016**

SPILL is DOWN

**Good morning – today is Series S4H and the SPILL IS DOWN.** The day will go SPILL DOWN , a.m. high, mid a.m. low, lunch high, mid p.m. Low, last hour high...The 3 doors on this day are:



NORMAL , Link Stink, and Wedge Zoom.. The Normal prints the LOD at spill low or mid a.m. lo with spill low the preferable AND then winds through the remaining turns a given above w/ a HOD in the last hour...The mid p.m. low can be deep but should print a higher low by no more than a stop run reversal of the mid a.m. low. ..The link stink is the more bearish outcome of the remaining choices.It is visually a lightening bolt down -zig zag down day from the a.m. high to at least the mid p.m.; low and if the market is very weak then the bounce to the last hour high is muted and once sealed another leg down often ensues,In fact an S4H on a Friday that goes link stink is the prototype for the often written "IT IS HARD TO SAVE A FRIDAY on a TREND DOWN DAY"...Finally , the WEDGE ZOOM is a LITERAL VISUAL-first we wedge down to either the mid a.m. low (less preferable and need to look of tie in to prior day late high to form the wedge) or the more preferable wedge termination occurs at the mid p.m. low ,The next part is the ZOOM feature to the last hour high.The quality of that zoom has be assessed in real time as to rather or not it is truly ZOOMing or WHEEZING up to the last hour high. This feature is where the real time PRICE NEEDS and risk markers are of importance in my work.

## **Tuesday 27<sup>th</sup> December 2016**

SPILL is 79 UP w/ 21 DOWN

**Good Morning – Today is SERIES S1L NORMAL w/ SPILL 79 up and 21 DOWN –**  
The lean is predicted upon last Friday's action and the best look being a 32 odds last hour HIGH.

Top down –The lean is still that we are in BIG ARSE V up.

PRICE 2242.5 bear need 00 the BULLS have encountered tough sledding in the 2272/2282 envelope CASH... The most critical price out there (EXTRACT THIS ) is 2285.92 cash +.01. If you want to convert a SPECIFIC cash price to ES, ADJUST the CASH price by FAIR VALUE to obtain the ES correlation. Because FUTURES LIE and CASH DOES NOT, the correlation between CASH and FAIR VALUE to obtain 'futures perfection' is where 'shooting elephants with sewing needles resides.' It is the reason 'noise' is in the GLOSSARY. It is the reason programs are able to take advantage of arbitrage when FAIR VALUE correlated to cash gets out of sync. It is also one the major reasons 'SHOOTING ELEPHANTS WITH SEWING NEEDLES' is used often in chiding day trading techniques. IT IS ALSO USED AS REGARDS pre-identified SPECIFIC ES prices such as the SPOTS. Tighten the noose...





### **Wednesday 28<sup>th</sup> December 2016**

SPILL is DOWN

**Good morning – Today is SERIES S2H slight iffy and the SPILL is DOWN.**

Yesterday GAPPED UP 2 handles from 2260.8 to 2262.8 basis the large FUTURES CONTRACT; tried to form a support base on top of the 2267.5 YELL through 11:03 a.m. and FAILED. **The YELL is the UPPER edge of the NO MANS LAND established last week 2264.5-2267.5 YELL.**

There were two competing factors yesterday: the SANTA RALLY vs. new information, and that new information was provided by ART CASHIN (one of the very few reasons for traders to turn on CNBC). The information: A need to rebalance approximately 35 billion in stocks this week. This is a SELL SIDE NEED. There are mechanical rules (this is aimed mainly at NEWBIES) that must be learned as is the case in any business. Yesterday, a bit of writing was devoted to FAIR VALUE and its relationship to ES mini futures. It always shocks me to no end that many have not gone to the CME SITE and learned the mechanics of COLLARS for LIMIT DOWN MOVES, MAXIMUM position size, minimum margin requirements, etc... Let me make this observation: if you do not learn these things you are not behaving professionally and there are few businesses that can punish as leveraged trading.

Regular way SETTLEMENT is 3 business days for equity trading. This means all stock transactions yesterday settle regular way in 2016. The remainder of the week all REGULAR WAY SETTLEMENTS are 2017 events. Cash transactions settle next day. These are BUSINESS DAY events not calendar.



**Thursday 29<sup>th</sup> December 2016**

SPILL is DOWN

**Good Morning – Today is Series S3H and the SPILL is DOWN...** Yesterday's GAP UP open to 2267 quickly FAILED to take out the YELL @ 2267.5, the Upper edge of the NO MAN'S LAND envelope 2264.5-2267.5. It also was a nib below the 2272/2282 CASH envelope focused upon since shortly after the 2214 HUGE CASH BREAKOUT PRICE.

I have a SPOTS chart attached to the commentary and it highlights many of the posts given yesterday with blurbs. Suffice to say the SPILL DOWN turned into a GAP AND CRAP showing the STRENGTH (STRONG) of the SPILL and acting as a TELL that the day may be WEAK (bearish). The known quality for a NORMAL S2H provided guidance the remainder of the day:

***“Honing :the lean is S2H slightly iffy... The NORMAL is SPILL DOWN, AM. HIGH, LUNCH LOW, MID P.M. HIGH, and last hour low... The NORMAL is also a down trending move from a.m. high to last hour low with a jog from lunch to the mid p.m. high.”***

Was it PERFECT??? NO!!... Did the 23.6 FIB handle (es 23.5 actual, big spoo 23) range surprise me??? YES!!!



## **Friday 30<sup>th</sup> December 2016**

SPILL is UP

**Good Morning – Today is Series S4L and the SPILL is UP.** Yesterday we reverted to a more compressed range of 9.8 handles and volume contracted again to 883K from the EXPANDED 23 handle range and 977K volume. Here is the point, the crux, and a synopsis:

The BULLS failed to go after the 2272 SPOT or the upper edge of the 2272/2282 sticky fib (lessers) envelope MUCH LESS WHAT IS THE MOST IMPORTANT singular overhead cash price: 2285.92 +.01. The BEARS took price below the 2242.5 SPOT NEEDED in order open doors to lower prices BUT IN NO WAY HAVE THEY CONVERTED THAT PRICE TO RESISTANCE... When we entered this two week period the PRIOR WEEKLY CLOSE was 2255.3 BIG FUTURES CONTRACT & 2258.07 CASH. Warnings, heads ups, and price parameters were given s follows in advance:

FV -5.08 S1H NORMAL 12/19/16 March 2017 contract

HONING — Price closed the week 1.3 handles below this week's WEEKLY PIVOT. The weekly pivot, 2256.9 is .1 below the 2257!!! SPOT—if those exclamation marks do not ring a bell or all the discussion about 2257!!! Being the largest fib generated SPOT between 2228.5 SPOT and 2257 then WAKE UP PLEASE... 2257 SPOT is going to be the over under. The BEARS accomplish nothing until 2242.5 SPOT is killed. The BULLS are in MUST PERFORM and for starters they MUST take out the NO MANS' ZONE REPEATEDLY DISCUSSED AND SHOW ON SPOTS CHART LAST WEEK. It ENVELOPES the 2266 SPOT and is 2264.5 to 2267.5 (THE NEW YELL)... USE 2248-2266 and WORK IN... I hope in reading this, you understand that the next 2 weeks have the potential to for being nothing more than a minnow/sardine fest especially

and about the most one can expect is a touch of the 2285.83 pr the break of 2242.5 spot IN ORDER TO ASSESS THE what next... SPOTS TA ROUNDIES

