

Friday 2nd January 2015

good morning – **today is series s4L and the SPILL is UP** in the S&P 500 futures (ESH15:CME). Wednesday’s action was a clear cut case of having to be able to read price in REAL TIME. Here are the reason’s why:

1: The LEAN coming in was wrong; therefore, the NORMAL outcome is exactly the OPPOSITE of the initial expectation. You may see things ahead of time that suggest the lean is going to be flipped BUT there is that moment in TIME and PRICE (two distinctly different things) where PROOF/r RECOGNITION dictate the FLIP. This moment was nailed in real time EXACTLY.

2: The inability to clear out the weekly pivot and the most critical SPOT 2083 functioned more like a LEADING INDICATOR (bulls enter must perform and do not), while the PROOF/RECOGNITION functions as a COINCIDENT INDICATOR.

3: THESE are the MOST IMPORTANT aspects of what you have just read:

Monday 5th January 2015 :





Look at the Big Picture

good morning – today is **seris s3L NORMAL** and the **SPILL** pressure is **UP**. Welcome to 2015, everyone is back beginning this week. This week will be a little different as regards commentaries. It will be more focused on larger picture issues but still contain the nano under the word HONING.

First .I was asked to provide some information for as to how I viewed December and a down and dirty analysis for 2015. This stuff was provided at the end of November and is included here as a kickoff for the week. The first chart is the one sent and the second chart is the CURRENT OF SAME. These two charts are done on a 78 min per bar .LET ME SAY THIS about the charts: DO NOT FORGET TO LOOK AT THE 3 DESCENDING light blue lines, the Maximum price high 2108, the Maximum price low 2007 OR THE PROBABLE CLOSE 2047 .The prices are SPX /CASH and if I can say anything it is this:

CASH DOES NOT LIE, FUTURES DO —

Tuesday 6th January 2015

Look at the Big Picture

good morning- today is **series s4H IFFY** and the **SPILL** is **DOWN**. Yesterday saw price KILL any idea that the drop from the all time high 2093.55 cash, 2088.7 big futures Dec 29, 2014, was a smaller 4th wave correction of the rally from 1972.56 cash. Once day margin opened for trading price was thrown from the train a little after 8 a.m. from the 2043 SPOT .The overnight low up to that point in time had been a test of the 2036.5 SPOT. The largest TELL of impending weakness

came during the British critical zone from 3-4:30 a.m. when the Brits refused to take price to the daily pivot @ 2050.8.

When RTH (regular trading hours opened at 2038.2 futures several things of importance were in place that put the BULLS IN MUST PERFORM and that was defined IN REAL TIME as the MUST RECOVER the 2043 SPOT.THE BULLS FAILED at the 2040 ROUNDIE.

WHY WAS THIS IMPORTANT ???

Wednesday 7th January 2015

Spill is UP

good morning – **Today is series s1L and the SPILL PRESSURE is 79 UP with 21 DOWN.** Yesterday saw an early zoom to the a.m. high –In REAL time as well as in the commentary, the 2022 daily pivot tied to the 2021.5 SPOT(if one chooses to use them -lol) was PRE IDENTIFIED not past posted, as the first place where bulls needed to assert themselves IF THE .618 cash retrace to 2018 CASH (it don't lie folks) was going be the wave ii low on the CHART PROVIDED.I can't emphasize strongly enough the importance of LOC-line on close charts- in order to ascertain stop runs, risk, and and NOISE(1.25 handles unless vix is trading CONSISTENTLY OVER 20 and preferably over 30-then noise can be as high as -2.75 basis the 2000-2002 dump and the Obama dump TO THE 666 LOW)

Thursday 8th January 2015

Spill is Down

good morning -**today is series s2H slight iffy and the SPILL is DOWN.** This will be brief:

JAN 5:

HONING: THE MOST IMPORTANT PRICE TO EW COUNTERS is 1972.56.The current drop is near critical support and rather or not the drop is LEAN ON a nano 4 or 2 LOW will BE DETERMINED THIS WEEK if one is a BULL.There is no reason to not be a bull unless 1972.56 cash is killed when addressing the larger picture.A tossup price is found at 2033 cash as to rather this is a 2 or 4 .By that I mean IF WE BREAK 2033 CASH then the idea of a 4 is dead to me.

comment: We broke 2033 , we went to test the 1972 cash.The idea of a lesser 4th was killed on the 2033 break.The low at 1992 cash and the CALL for 1985 FUTURES given to DBOY IN REAL TIME, 10 minutes ahead of the fact reversed the market.THIS MAKES THE 26 AND 5 MIN CHARTS REGARDLESS OF HOW YOU COUNT THE NANO DOWN come out with the same outcome at the low:

We have either sealed a 2nd wave low on an expanded flat 'C' AS SHOWN with a low odds of it being an lesser second wave not shown.The BEAR alternate is that the 5 waves down shown in red means we will do a deep bounce and then the mkt is going to get PUMMELED upon completion.

Friday 9th January 2015

Spill is UP

good morning -today is series s3L: and the SPILL IS UP in the S&P 500 futures (ESH15:CME). Yesterday was THE EMPIRE STRIKES BACK .Fed Gov. EVANS burped in off hours creating the LEAP of resistance at 210121.5 SPOT in off hours. MORE SINCE NAILING the low -SEE DBOY RESPONSE 1985 REAL TIME ONLY TWO major PRICE points have been given that identify the line between BULL AND BEAR.

1.2058 SPOT -WHY? BECAUSE WE always look at , write down, and are aware of the weekly PIVOT.

Monday 12th January 2015

SPILL is UP





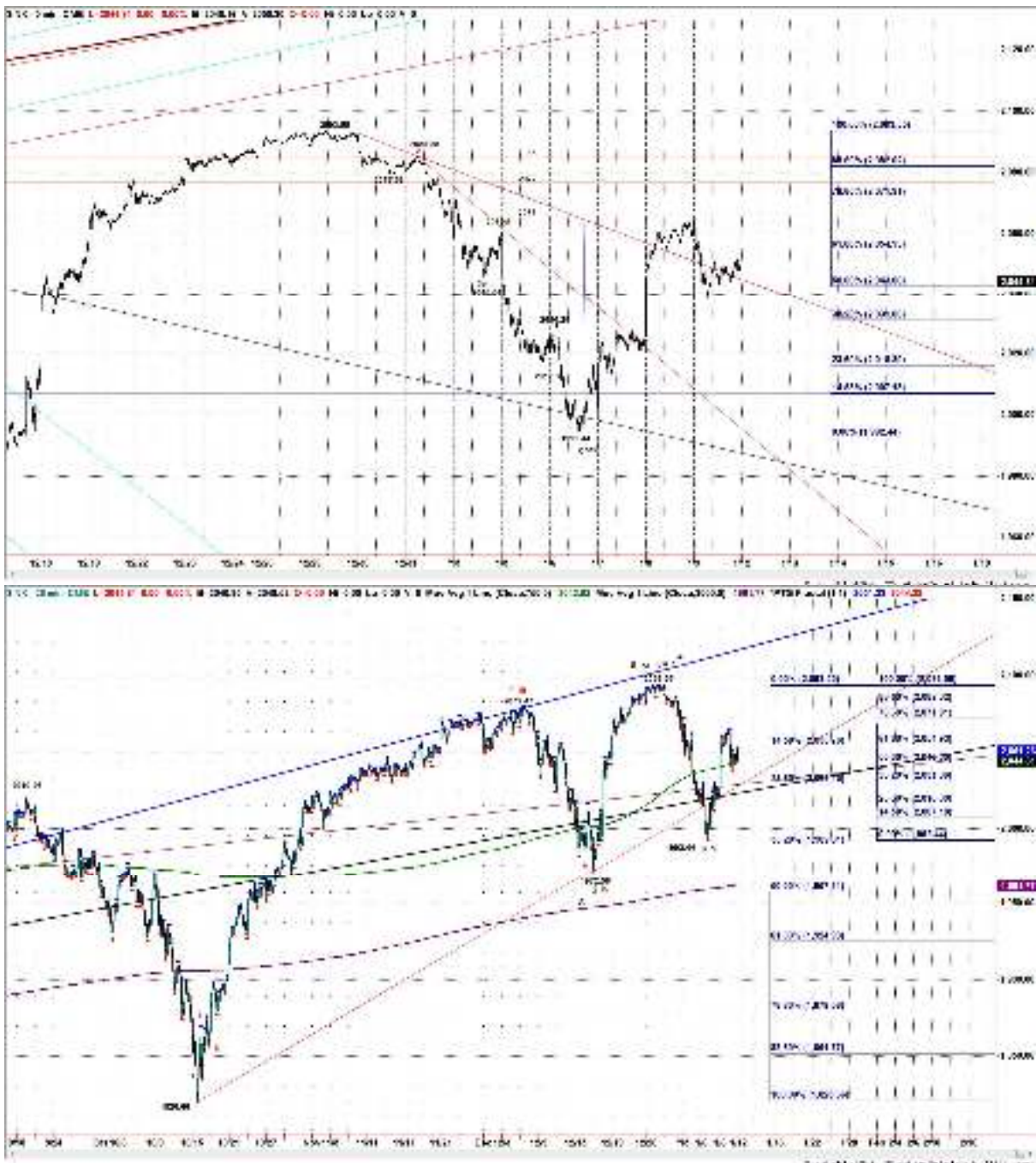
good morning- today is series s2H NORMAL and the SPILL pressure is DOWN in the S&P 500 futures (ESH15:CME). Quick review :
 Last week Tuesday's futures low was nailed in REAL TIME AT 1985 w/ a 1 handle overshoot actual low 1984.

The day before that low, the first day all were back from Holidays the market was also DOWN hard. If one EXTRACTS THE PRICES, they knew that for the BULLS TO CLIMB back into the game 2 SPECIFIC prices must attain 2058 SPOT/WEEKLY PIVOT 2058.2 AND that control of the chart shifts from the BEARS to the BULLS at the 2075.5 SPOT.

There are two charts in the box – 26 min SPX and 5 min SPX–THIS IS WHAT YOU NEED TOKNOW:

Tuesday 13th January 2015

spill is down



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Thursday 15th January 2015

Look at the Market's TONE

good morning-today is series s1H and the SPILL is 79 DOWN WITH 21 UP in the S&P 500 futures (ESH15:CME). Hopefully you are saving some of the charts for a few days to SEE HOW the EW structure on its various MECHANICALLY VALID alternatives work. THIS IS ESPECIALLY IMPORTANT when we are IN AV TONE. Long term readers know AV TONE , understand that is LITERALLY VISUAL, and without going too deep into prop work requires multiple time frame(2 or 3) being in sync.

WHY IT MATTERS CURRENTLY and more importantly OVERALL: Next to CATALYST RECOGNITION, TONE IS THE SINGLE MOST IMPORTANT FACTOR. (^GSPC:SNP)

Friday 16th January 2015

Monthly expiry usually up, but today is down

good morning- today is series s2H IFFY and the SPILL IS DOWN in the S&P futures (ESH15:CME) –Welcome to MONTHLY EXPIRY where the SKEW for that week is NORMALLY UP, ask the pitbull- but like the precocious little girl, ‘when she was bad, she was really really bad!!!!-

In order for the LEAN to be right , the outcome yesterday HAS TO BE the 32% outcome-no ifs ands or buts...The BULLS had the normal outcome in hand off the 1989 SPOT (^GSPC:SNP) low @1:48 -best viewed on a 3 min, chart, all times eastern standard– with a struggling wheezy UP move towards the favored odds of the last hour high.

Tuesday 20th January 2015

good morning- today is series s2H NORMAL and the SPILL is DOWN in the S&P 500 futures (ESH15:CME). The lean assumes that the NORMAL Odds since last Friday. Bottom line: I do not FLIP the lean in REAL TIME until PRICE gives the FLIP. This does not mean that TELLS are already showing themselves. They usually are. My approach ALWAYS the conservative path. WHY? LEVERAGE IS A TWO EDGED SWORD.

Nano quickie for the sardine in your heart and tracking the tuna. The chart remains the same as the one given on Friday. The BEARS dropped the Ball Friday allowing 1994 to be converted to HARD SUPPORT.

Wednesday 21st January 2015

The Spill is DOWN

good morning- today is series s3H and the SPILL is DOWN in the S&P 500 futures (ESH15:CME). Lets get yesterday's real time crappola out of the way:

We came into the day OFF A 3 DAY WEEKEND for RTH where trading was conducted on the electronic e-mini. The low for the off hours was 2003, the high was the UNRECOVERED 2025.5 SLICE AND DICE SPOT to the weekly pivot for what is now LAST WEEK@ 2026.1, (actual 2026.5 for hair splitters who use 24/7 little boy prices). This HIGH catalyst was gratis Chinese news reaction.

Thursday 22nd January 2015

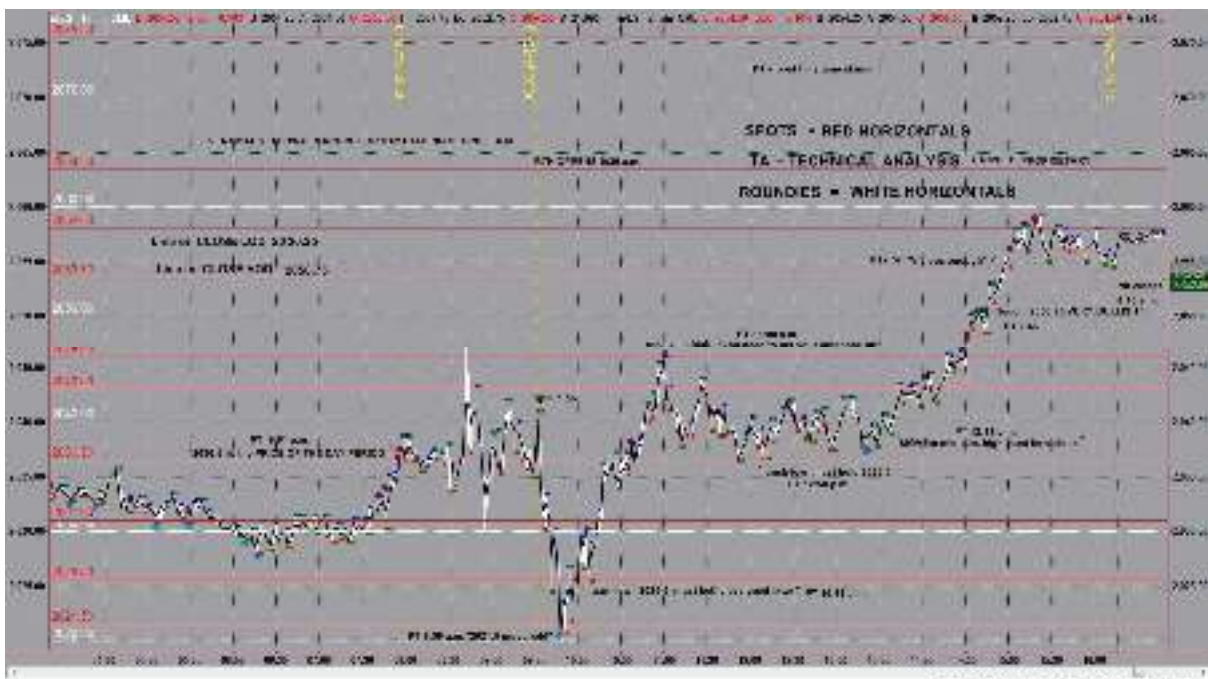
good morning – today is series s4L and the SPILL is UP– the spill behavior will be determined by MARIO PART DEUX –Part 2? YES PART 2, thanks to the WSJ Leak at the LOD (low of day).

Mario must exceed this a.m. if you are a bull or at least not disappoint. One Note: I have begun archiving my posts for the purpose of being able to write faster –in the past I have painstaking gone back on the chart, cross posted the time , now I can write free flow and can whip out the post if anyone puts in a you need to prove issue– .

Ok -premarket clearly stated LOD will be at the SPILL LOW or mid p.m. low and in order for the mid p.m. to be the LOD, the minimum requirement would be that lunch high would have to be lower than the a.m. high.

Friday 23rd January 2015

SPILL is DOWN



good morning – today is series s1H and the SPILL is 79 down with 21 up in the S&P 500 futures (ESH15:CME)...One week ago today:

“PS–bulls do have one neat thing available if they do hold here -MANY SWINGS BEGIN ON HOLIDAY 3 DAY WEEKEND TRANSITIONS–but they MUST PERFORM BOTH OFFENSIVELY AND DEFENSIVELY OR CONDITIONS CERTAINLY DO EXIST FOR A SPLAT.–bulls need my lean to be wrong.”

Monday 26th January 2015

SPILL is UP ahead of FOMC

good morning – today is series s4L and the SPILL is UP in the S&P 500 futures (ESH15:CME).Friday provided the low odds outcome, dumping through the daily pivot into the close probing as low as the 2043 SPOT.

All eyes will be on THE BLIZZARD and Janet on Wednesday as the AV rages on.

Last week the 2025.5 was very reminiscent of the 1415 SPOT on the ORIGINAL I shot across the bow (Sept. 6,ECB meeting 2012).

The BULLS failed to take out 2066 CASH on Friday in addition to the weak outcome the last hour.THAT IS JOB # 1 for them if they are going to go after control of the daily chart-covert 2075,.5 SPOT .The Bears first job is to kill the WEEKLY PIVOT offensively.

Tuesday 27th January 2015

spill is down with Euro markets leading

good morning- today is series s1H and the SPILL is 79 DOWN w/21 UP in the S&P 500 futures (ESH15:CME)..Yesterday followed the script given in real time „The ODDS favored the mid p.m. high to be higher than the mid a.m. high.The first TELL was a need to touch 2047.5 - 11:43 –the need to hold 2042.25 ,i.e. the CUSHION also discussed. The target 2053.5 was also given in the mid afternoon at 1:33 IS the last hour low held the cushion.It did.NEXT.

The day yesterday was NANO sardine stuff as nothing truly changed at the next larger level. In the overnight we had the Greek reaction to the 2025.5 SPOT(gee that spot looks familiar,Mario anybody??) then the market struggled AT THE WEEKLY PIVOT 2033.6 until the Teuts and Anglo Saxon Norman brigade shoved price to 2042 by the 2043 SPOT.

Wednesday 28th January 2015

Spill is down heading into FOMC



Good Morning! – Today is series s2H IFFY — the SPILL would be down. THIS ONE IS VERY TRICKY .WHY?? WE HELD THE 2021.5 spot on the DUMP .”BULLS WANT TO HOLD 2025.5 and NEED TO HOLD 2021.5” ..The bulls did accomplish that. Why is that important, the close above 2025.5 and holding 2021.5??????The SPILL LOW yesterday was 2021.5 and not killed in the last hour..

Lets start with what I don't know, besides the LEAN : I have no idea which way the YELLEN announcement will resolve in to the close.Now lets go to what I do know:

FADING JANET has left the carcasses of many a bear in the graveyard.She has not had a SALT THROUGH A GOOSE MOMENT such as Bernanke had in May of 2006 on the 8.06% dump from “1322” to 1219 cash” -actual high 1326, forecast 1305-1338 centered on 1322 several months in advance.

AV is closer to resolution than it is far away.It is coiling.It is stored enrgy. The.The legs are getting shorter, the whip (apex of the A to the V troughs) is still cracking.Think of the coiling as stored energy, when it resolves the RECOGNITION POINT will usher in a VIOLENT MOVE

Thursday 29th January 2015

SPILL is DOWN



Good Morning – Today is series s3H and the SPILL is DOWN. I really do not know rather to resend yesterday's commentary again today or not. The old maxim DO NOT SHOOT Until YOU

SEE THE WHITES OF THEIR EYES comes to mind. Then again . it would be just as appropriate to send every send EVERY post and EVERY commitary with the word TONE and AV in the corpus.

Instead, here because of the desire for sardine info

”Lets start with what I don't know, besides the LEAN : I have no idea which way the YELLEN announcement will resolve in to the close. Now lets go to what I do know: Now for the attempt to hone the expectation: USING NORMAL OUTCOMES, IF the move from the a.m. into lunch is down the odds favor we bounce into the announcement then get slaughtered. If the move into lunch from the a.m. is UP then the drop to the announcement will produce an up your nose with a rubber hose MOVE to the close.”

This brings me to the question/Kewpie of the day –from Debbie, the Mississippi queen.”ARE WE SET-UP FOR THE FIRST OPTION ‘bounce up to FED then get slaughtered?’” 12:17 p.m. eastern standard.

Friday 30th January 2015

SPILL is UP

Good Morning- Today is Series s4L and the SPILL is UP in the S&P 500 futures (ESH15:CME). DISPENSE WITH YESTERDAY FIRST combining real time and yesterday commentary:

The most important relationship yesterday was lunch high vs. a.m. high. The SPILL was down. The market dumped to the bottom of the AV bracket as seen on daily SPOO CHART sent.

The 1983 SPOT held again at the mid a.m. low after a weak a.m. high 1997.5 assigned. Warnings were issued that for the bulls to 'will out' they needed a touch of the 98 SPOT at the lunch high or odds would shift negatively- ie a lower lunch high. Not only did the lunch high tag the 98 spot, IT DID NOT SEAL UNTIL it tagged the daily pivot @ 2007.2.

Support was given as 1998-2002.5 and tagged with a low 2001.75. The first tell of a zoom to the last hour high and not just a meandering wheezy up was taking out the daily pivot on the move to the 2010 roundie. Still the big need was not seen, must kill the 2011.5 SPOT. The 2011.5 SPOT was the first DUMP LOW on FED DAY once the market finally confirmed the LEAN s2H Wednesday. The mid p.m. low sealed at on the back through of the 2004.5 SPOT @ 2:23. The ONLY THING LEFT at that point in time was 'how strong is the last hour high going to be' and that was to be determined by rather or not 2011.5 was converted. It was

Monday 2nd February 2015

SPILL is UP

Good Morning – Today is series s3L NORMAL and the SPILL IS UP. It is WILD CARD DAY. Ok last week provided more TELLS than a poker player with Tourettes AND an nervous tick at a game of Hold'em in Las Vegas.

WHERE DO THE BULLS regain the chart? 2075.5 Spot

What was the former committed price, the critical cash price? 2058 SPOT, 2066 CASH.

Where was the new committed SPOT, what was the weekly Pivot? 2036.5 spot, 2033.6 WP

What was the new Yell, did it do a back through and a permission to leave? 2023.5, YES

What was the stranded SPOT on the initial reaction? 2031

What price was the key cash price for the 'Jan/ effect/barometer' as regards EOM? 2002.61

I had a good chuckle Friday as it seems the mainstream talking heads are burning down the house slinging around words such as CENTRAL BANK CREDIBILITY..lol, last week I prepared the original SALT THROUGH A GOOSE documentation for dissemination with chart from May 2006, but there is only so much time— it was Ben's first big test in May of 2006.

Tuesday 3rd February 2015

Spill is DOWN

Good Morning – Today is series s4H and the SPILL is down here from yesterday: " BULLS MUST take out 2008.2 weekly pivot to accomplish anything and initial resistance is 1998 SPOT aka daily pivot 1997"—

Ok, Friday we got the sky is falling outcome for the January effect people. Tis a 'for the year' statistic, like say, uh, sell in May and go away.

Now DISSECT: THE SPILL HIGH WAS the 1997.1 daily pivot aka 1998 SPOT then the market headed south with vengeance. Now I do not know if that SUPPLY was gratis 'the sky is falling Jan. effect crowd' but we sure as heck plunged to the a.m. low act 1975 LARGE FUTURES.

And for future reference the Quasimodo (head and shoulders players will see that as a neckline tied to the DEC low 1963 big spoo 1972 cash).

From there we did a moon shot to the mid a.m. high at FRIDAY'S SPOT OF THE DAY 2004.5 and developed a hankering for lunch or vertigo –take your pick.The plunge that followed led to a successful test of the 1983 SPOT ..The 1983 SPOT has been the most critical SPOT to the TROUGH OF THE V'S since the AV transition with origin at the DAD HIGH 9/22 was first given in DECEMBER.



Wednesday 4th February 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today's is series s1L and the SPILL is 79 UP with 21 DOWN- Yesterday the LINK STINK(lower odds) was taken off the table early leaving the WEDGE ZOOM or NORMAL outcome as the available options.Score one for the WEDGE ZOOM as was 'leaned' upon in Real Time when Roger S prompted a response.

Now scoring 1 for the wedge zoom is pretty neat for the sardine frame, but what is more critical is the following:

The 26 mi cash was 'cleaned up' as to all the available counts in what is a COMPLEX corrective wave from origin 2079.47 cash (an expanded FLAT o possible TRIANGLE in Blue-the E is tucked away to the right of the fibbo retrace and has a blood red 4 next to it).Moreover price raced to the descending blue on the 26 min chart aka the descending red on the daily chart of AV(the most critical information provided here since December for TUNA TRADERS).NOW WHY IS ALL THIS CRAPPOLA IMPORTANT other than a sort of displayed ability to 'see around corners' in advance as all this junk unfolded???

SIMPLE: we are arriving a very large FISH OR CUT BAIT MOMENT and the next possible catalyst for resolution has been given -WE ARE SETTING UP THE NFP–

Thursday 5th February 2015

Spill is UP

Good Morning – Today is series s2L VERY SLIGHTLY IFFY and the SPILL is UP.3 charts in the box — getting real time out of the way first:

Yesterday around the opening – 1.this is a throw away day-the range has a shot at less than 20 (an anomaly in AV large time frame degree 2.If it is not the odds favor a 20+down day 3. the odds favor the last hour being a low vs. a high 4.All this can be overwhelmed by a news event
Now the synopsis: The second we went through 2046.25 the LEAN FLIPPED to the low odds outcome -SEE 3:30 sharp- price zoomed to 2049 HOD, either the news created the false breakout and was front run as positive OR bears ‘saw ‘ the implications of selling drying up and covered for a BREAKOUT SQUEEZE (see 26 min blue trend line and daily diamond same on red descending or the news was misinterpreted initially and when the implications were ‘revisited’ the crap hit the fan..

Monday 9th February 2015

SPILL is DOWN

Good Morning – Today is series s2H NORMAL and the SPILL is DOWN...Friday saw the SPILL up, not just any SPILL from NFP song and dance, but a SPILL that cleanly took out 2058 SPOT and more importantly 2066 cash. Everything but 2075.5 seemingly out of the way for the bulls in their struggle to retake the daily chart and head for new all time highs.

When writing this crappola there has always been the use of pre-identified price. Terms such as FIRST PASS (furstepass), Back through, Converted, Permission to leave are commonplace.They are LITERAL. This a centralized auction market. CURRENT PRICE is always equilibrium. The pre-identified prices are where my analysis says price is going to encounter supply or demand that will shift equilibrium directionally. When price tags a pre-identified price on a FIRST PASS, this is literally the first chance for that price to prove or disprove its; analytic efficacy. This is why at the scalping/sardine level FIRSTPASSES are fades. This is where the slice and dice trade has its origin. This is where the noise (-1.25 NORMAL, up to 2.75 in certain tones) becomes very applicable. This is where the .25 wet beak from the GODFATHER-2 movie plays a role.

If one thinks of Hansel and Gretel’s trip to grandmother’s house as a market adventure then the breadcrumbs are price tells. If you’re trading is thought of as a CAMPAIGN and your entry commits you soldiers to battle, then your mouse is a pistola, nothing more nothing less and once fired you do not get to put the bullet back in the gun. There are only 3 components to a trade, any trade: PRICE PRICE PRICE, volume, and time. They do not trade VOLUME FUTURES OR TIME FUTURES. Volume and time are tells and I have seen many uses of both. It is certainly an old saw/maxim that volume leads price. It is certainly true that one must be in STEP WITH TIME and that the only definition of time being used here is the TIME FRAME they are using to trade. If you have a ‘time model’ that isolates a future time, SPECIFIC time where you believe PRICE should or will SHIFT PRICE SUPPLY DEMAND imo that is akin to price pre-identification. Equilibrium either shifts directionally or it does not at the pre-designated time

Tuesday 10th February 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is UP. Yesterday the LEAN was not clarified until 12:33 p.m. Long term readers know Monday morning is a go to the gymnasium time; hence, all Monday’s have the word NORMAL attached to the Lean. Bottom line: @ 2:33 the Lean was flipped, the lunch high sealed, and an admonition “this does not mean BUY”. Subsequently that proved to be excellent advice (blind hog gets ans acorn”) as price moved strongly south to the mid p.m. low where a bounce to the 2046 SPOT was soundly rejected as price did not

move back through 2048. Another warning was issued “2036.75 beckons (2036.5 SPOT ANYONE)”. Finally, and similarly to Friday, the cycle was overwhelmed, the e-mini ES bottomed on the 2036.5 SPOT (big boy FUTURES -see NUMBAHs bottomed at 2037) and the move to the last hour high kicked into gear.

Hint: all of the charts I attach can be replicated. The 2036.5 beckons was not ‘magic’, it was simply the read was weak as Friday was, the DECLINING TREND LINE on the daily diamond chart was exactly at that price-SEE CHART- and 2036.5 SPOT was the price where the bulls committed to the rally off the 1975 low.



Wednesday 11th February 2015

SPILL is DOWN

Good Morning – Today is series s4h and the SPILL is DOWN ...Here is yesterday:

“We have TIGHT T’S.....function as support and resistance dependant on rather price is above them (support) or below them (resistance)back throughs MUST BE gauged basis YOUR TECHNICAL ANALYSIS as to rather or not to GO WITH THE DIRECTIONAL BREAK.....Bottom line, they are an important OVER/UNDER

as to who is controlling outcome.”

AND SEPARATELY PLUS SECONDARILY

“Bulls NEED A STRONG SPILL because they did not close price over the 2043 SPOT.”

Chalk it up to Greece, the emotional drama of news and shooting sardines with tiddley winks (volume is a Tell), or Michelangelo’s grocery list (the language is Price), it is what it is.

Plain English: The T’s were 2049.6 H and 2049.4 L The market gapped up 12 handles from prior close (2042 to 2054-2053.5spopt first pass) which was a very strong SPILL. Those who bought the T’s or 2050 roundie first minor support or higher were early (TIME is a standard deviation) and punished temporarily with a break of the T’s on the move to 2043 SPOT , prior close, permission to leave at the a.m. low. A real time warning that the Bulls NEEDED to recapture the 2053.5 SPOT by the mid a.m. high was given on the break of the T’s (would require a back through of the T’s) . The mid a.m.

high was sealed at 2053.25 (given over 1.5 hours earlier). The T's were successfully tested at the lunch low 2050.5 . The cycle move to the mid p.m. high was overwhelmed on the touch of 2058 SPOT , i.e. the kill of 2057.5 which was functioned as the first possibility for the mid p.m. high. Once again, Time is a standard deviation and when the aberrant occurs it is a sign of PRICE OVERWHELMING TIME and the normal is wrong allowing big for big moves...MORE IMPORTANTLY THIS HAPPENS ON UNEXPECTED NEWS when the normal team is trapped.

Thursday 12th February 2015

SPILL is DOWN

GOOD MORNING – TODAY IS SERIES S1h WITH THE spill 79 down and 21 UP.

Yesterday was most certainly Greece. In fact all week has been Greece and 'grease'(oil as a proxy) as EUROPE has mattered since early January as given. Heretofore, they have not mattered since June 2012, the WISCONSIN referendum. Let's dive right into the deep end of the pool. I was sitting at my desk after the RTH close waiting upon the first reaction to the 'Brouhaha in Brussels' when we spiked to the 2080 ROUNDIE (actual 2079.5 es). MY comment was visceral and a little over the top per usual, but certainly befitting and consistent with how I analyze price: "First pass 2075.5 SPOT...I have been waiting for this 1 MINUTE since Dec. 29, and the PEEAN 'expletive deleted' (homage to Nixon-hint about their canine heritage on their maternal side) do the deal in OFF HOURS...This is either the biggest trap of the Year or the BULLS will convert 2075.5."

Friday 13th February 2015

SPILL is UP

Good Morning – Today is series s2L and the SPILL is UP.

RED LETTER DAY yesterday:

THE BULLS TOOK CONTROL of the chart again @ 9:48 a.m. on the BACK THROUGH of 2075.5 SPOT...We are entering a 3 day weekend. It was my intention to address the larger frames last weekend in front of the Greece bit and the choice was made to focus upon LAST FRIDAY and try to 'get across' some things of interest to me at the conceptual level.

This weekend, the work gets done Hades or high water. I am very excited personally because Rachel B.10/24, is leaving with her spouse and entrusting me with my grandson Gabriel. Heaven help him; however, it is only for 1 night and will enable me to get the work done.

Last year there were two specials, "BUY WAR" and "The Problem With Big Arse III's". Nonsense on the internet were the flashpoint for those two works of pedantic verbosity. Yesterday, I read another but will refrain from doing a response as I have been listening to Rodney Crowell all week and know all too well that his 'standard', the one recorded by beau coupe artist's is : "TIL I GAIN CONTROL AGAIN", an absolute gem of lyric writing.

Tuesday 17th February 2015

SPILL is DOWN

Good Morning – Today is series s2H NORMAL and the SPILL is DOWN. There will be a HONING at the end of the commentary directed at sardine junk. For now let's plough into the larger.

Back in November, just prior to the 11/29 MIRABELLA, 2 key commentary THEMES were introduced. The introduction of CENTRAL BANK CREDIBILITY and CYCLICAL POLARITY and a request for me by Danny Riley for an upcoming seminar. The request distilled was 'give me the year end and what

about 2015'. The 2015 portion was sent in total as part of the Jan.4 , 2015 commentary. This was just after the large fibbo at 2047 cash was surpassed. This singular price was critical because it offered the first price where the market could possibly end the BULL from the Obama is 666 crash low. Fwiw: this price was introduced on July 14 2014 coming out of the ANNBETH 7/7 high @ 1985.89. As we moved through December another theme was introduced of more critical value to 'where the rubber meets the road'. WE ARE TRANSITIONING into a large, and I mean large, not some 15 ,30 min." AV TONE..On Dec. 23 , emphasis that 2097 cash was the next fibbo (minor to the current move from the Dec. 16 low , but large in a tie back to larger older prices. If this 2097 was to be taken out then the Bull s would need to go after a very large fibbo at 2108 cash. The words BULLS' MUST PERFORM was attached.For newer readers, when MUST PERFORM is designated and assigned to either camp then IF THEY DO NOT is just as IMPORTANT/TELLING as if they do perform. The BULLS FAILED AT 2093.55 CASH.

Wednesday 18th February 2015

SPILL is DOWN

Good Morning – Today is series s3h and the SPILL is DOWN– The biggest deal today will be the relationship between the a.m. high and the mid p.m. high, followed by the mid p.m. low and its' depth or lack thereof. The Bulls want lunch to be higher than the a.mn. , Bears of course want the opposite.The Bears NEED the mid p.m. low to go deep and the last hour high to be soft.The Bulls want the mid p.m. low to be soft and a strong last hour high.The KNOWN CATALYST OF THE DAY will e 2 p.m.'s FOMC MINUTES...

It is going to take another night of work to collate all the needed charts and information to satisfy my view of the information being presented for Part 2.

Yesterday saw a slow day and more proof the market transitioned out of AV TONE. Price finally tagged 2100 and stopped cold on the UPPER Blue parallel presented on the 26 min cash chart.

The near term , when combined with the first paragraph is dependent on the following reiteration of what was posted in real time yesterday:

"The drill is , will price achieve 2015.52 cash before a DUMP occurs correcting the move form 2041.88 cash MINIMUM and possibly 1980.9 or will price make it through the BLUE parallel ad attack the 2108 lesser fibbo followed by the larger fibbo at 2015.52 cash

Thursday 19th February 2015

SPILL is UP

Good Morning – Today is series s4L and the SPILL is UP. Yesterday the market made its high of the day in the last hour, a very normal outcome. The bulls FAILED to take price above the blue upper parallel on the 26 min SPX. Following the blistering 5 day OUT OF THE HOLE move from the 1980.9 cash low and 1975 rth futures low,the market received permission to leave the 2036.5 SPOT aka the BULLS COMMITTED SPOT.

The next push higher was the move to convert the chart to BULL control by killing the 2075.5 SPOT and beginning with the GREEK OVERNIGHT LOW TRAP at 2021.5 SPOT that produced the RTH permission to leave 2036.5 , MULTIPLE TELLS developed that declared the larger AV tone dead. This is a harbinger on a bull resolution to the slowing of ROC, reduction in volumes, reduction in ranges, and from a sentiment perspective it is ez to see at websites a noticeable drop in posting, shift to other instruments (junkies always need a fix-roflol), and diminution of FOCUS.

As given day before yesterday, the BULLS need to jump the blue upper parallel, and attack the 2108 cash and far more importantly 2115.52 cash. This need clarifies what the Bears must do. For starters the BEARS NEED to kill the 2083 SPOT and go after the 2075.5 SPOT aka the WEEKLY PIVOT at 2074.8

Lest the Bears become all giddy, they need to remember they have actually accomplished bupkis, zilch, nada, NOTHING, until they take out 2041.88 cash.

Friday 20th February 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is series s1H and the spill is 79 DOWN with 21 UP. Today is EXPIRY for the Feb monthly. Last week the futures closed at 2093.5. The market has been bumping its head on the large 2100 cash roundie. More importantly, the BLUE LINE on the 26 min SPX chart that has been featured all week. The range this week on SPX CASH has been a scant 15.42 handles, CASH DOES NOT LIE, and this is the result of WHAT??? TONE TONE TONE. The highly compressed range is a predictable result of transitioning out of AV. Heads ups' (plural) and warnings were issued. The lesser frames-5 and 26 min. cash-are showing signs of arcing as the ROC(rate of change) following the obligatory 3-5 day "out of the hole move" that has been displayed seen on every bear soap drop since 1074.77 KICKED OF BIG ARSE 3. The market will be keying on Janet Yellens' semi-annual HH testimony for next week. This is one of my favorite events of the year. I guess it is a penchant for gallows humor as I turn off the comedy channel and tune into Maxxine & Co. on the day the HOUSE is visited. The mkt. is vulnerable to a fast drop due to the lesser arcing and a break of 2083 SPOT would confirm that move in motion. If we break through the BLUE LINE then the 2108 cash given last fall and the more recent 2015.52 will be in play on the SPX. Fair Value will be in the -2's next week so use it.

Monday 23rd February 2015

SPILL is DOWN

Good Morning – Today is series s4H NORMAL and the SPILL IS DOWN. My son dropped in for the weekend, so the larger write up will be sent tomorrow. Friday we did the NORMAL s1H and the Greek News jolted the Market precisely when the BEARS needed to begin their move IF they were going to achieve the lower odds 32% outcome resulting in a possible "A" shaped day.

The LOD was the 2083 SPOT also given as BEARS need to kill. They failed. Just prior to the Greek News hitting the tape, price received a permission to leave the 2091.5 SPOT at 12:34. The initial news reaction UP was unable to kill the BLUE LINE on the 26 min CASH CHART discussed all week. The following drop held the weekly close 2093.5 to the penny and from there it was all BULLS as the normal played out and price burst through the BLUE LINE with a vengeance. The 'next cash' at 2108 was overshoot by more than two handles and this is important future information IMO. Last week was all about the BLUE LINE and holding 2041.88 cash. The 2041.88 cash is still critical but the action Friday now focuses upon 2072.4 cash as well. The bears accomplish nothing until that price is overlapped. The first major tell of that possibility will be a break of 2083 SPOT and near term support is 2099.4 where both the daily and weekly pivot are the same for today. This is due to an unusual FRIDAY where the low and high of the week all came in that singular session. This week the big deal is going to be JANET YELLEN on the Hill Tuesday and Wednesday, followed by the reaction the the Greece can kick, and lastly the correlation between Oil and Equity.

Wednesday 25th February 2015

SPILL is UP

Good Morning – Today is series s2L very slight iffy and the SPILL is UP. First a word of thanks to the many people who wished me a speedy recovery. The truth is I screwed the pooch with a self inflicted overdose of sodium by eating trash food (for me) over the weekend. The last time this happened in 2012, it took 3 days to get 'back to normal'. On a special note, I want to thank the Mississippi Queen, Debbie, for the Potassium reminder. Ok, we made the FIRST PASS at 2115.52 CASH yesterday and the slight overshoot of the 2112 SPOT was more a function of FAIR VALUE denigration since assignment than anything else. Small tip: when SPOTS (ES FUTURES) are assigned, they are assigned basis CASH because cash does not lie. This results sometimes in one or two spots being adjusted SLIGHTLY at rollover and if the assignment is made as new all time highs are being made toward the end of a FUTURES LIFE CYCLE (March 2015 in this case) it is suggested a little common sense be used. Janet goes back on the hill today before the House this time. For me this is one of my favorite FED moments of the year. The other of course is when she repeats the performance in the summer. Cue up the laugh cards. Sometimes it is just so sad the only answer is laughter.

Thursday 26th February 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is uP. Yesterday some focus was placed upon STUNTED 5th waves and that if the nano count on the 5 min. SPX produced a 3 at 2102.,13 then the 3rd wave can NOT be the shortest leg in a 5 wave move. This was expressed as "price can not exceed 2145.69 CASH ". Here is the rub: The BULLS MUST DEFEND the 2083 SPOT or we are at MINIMUM CORRECTION THE RALLY FROM 1980.9 .ALSO, if 2072.4 CASH is overlapped then whatever drop that creates that occurrence CAN NOT BE a 4th wave and portends DEEPER drop, once again correcting the rally from 1980.9. CLEARLY the BULLS need to keep GRINDING up and the 3 assigned at 2102.13 is NOT where the BULLS want the 3 to be assigned. The BEARS by proxy NEED 2102 cash killed and the WEEKLY PIVOT is the correlated FUTURE PRICE. THAT IS JUST FOR STARTERS. Once again, the BEARS truly accomplish nothing of importance unless 2083 SPOT, 2085.44 CASH is killed. TODAY IS WILD CARD DAY on the s3L and at the NANO sardine level we DO HAVE TIGHT T's (differential in TVALS less than 1 handle). This is the 3rd such occurrence this year and both times the implications were spelled out in the commentary. One more time: initially because they are above the market they should serve as resistance if SEEN. If price moves through them then THEY MUST BE CONVERTED TO SUPPORT as any back through on momentum would be every bit as bearish as not seeing them at all or rejecting them on the initial first pass.

Friday 27th February 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL IS DOWN. Today is EOM(end of month). Yesterday the Bulls played defense as needed. Their offense was negligible as the HOD struggled with the 2112 SPOT. The Bears also failed to mount a challenge of the weekly Pivot at

2099.2 but did succeed in creating a lower high on the daily chart, a must as far as creating a potential fractal formation top.

This creates a jump ball day for both camps. Unfortunately, there is little in the known catalyst arena once we dispense with GDP prior to the opening. Today is link stink (lightening bolt zig zag down) wedge zoom (a literal visual) or NORMAL. Normal favors the BULLS.

This leaves us with the EW which is NO CHANGE even at the nano level after yesterday's 'nothing burger with lettuce'. The BULLS need another leg up and new highs over the Friday/Monday transition. Simply put: either the grinding 3rd from 2041.88 CASH continues or we sealed a TOP of sorts on Thursday with the BEARS needing a dose of the Missouri "show me" .

Monday 2nd March 2015

SPILL is DOWN

Good Morning – Today is series s3H NORMAL and the SPILL is DOWN. The 5 min SPX has lost time scale in its' ability to display the ORIGIN OF MOVE from 1980.9 CASH forward. It has been replaced with 10 min SPX.

Diving right into things:

This week sees the ADP and Beige Book on Wed., along with NFP on Friday. In my opinion, the market is looking forward to the ROLLOVER one week from this Thursday and the window stretching from midday Thursday March 12, to midday Mar. 17.

The 10 minute chart reflects the current WHAT NEXT –ONE THING THAT MUST BE REITERATED and was given in December and reinforced in early January: Anytime you see an ASTERISK 5 there will be an outside chance (basis the current lean) that the BULL market from 666.79 cash is completed. This has been the case since moving through 2047 cash in Nov. 18, 2014. IT IS NOT THE FAVORED LEAN AT ALL.

Tuesday 3rd March 2015

SPILL is UP

Good Morning – Today is series s4L and the SPILL is UP. On the nano, none of the counts on the 10 min SPX chart yesterday is DEAD. The Bears dropped the soap on their whack at the pinata for the day when they failed to overlap 2102.13 cash and the 2103.5 ES SPOT held as well. Once the weekly pivot ,2106.7 was taken out, the march to the a.m. high ensued. The loc (line on close) high came in at the 2112 SPOT and the extreme was 2112.5. SEE 10:31.

This price, 2112 has been the TOP of a well formed 3 day bracket created by last WED'S dump back through 2112 spot -see 2:40 p.m. on 2-25-2015... So now the BULLS get another whack at the pinata and must move to all time highs in order to ERASE the BLOOD RED count on the 10 min SPX. The first MUST for the BULLS is to KEEP 2112 CONVERTED to support and then proceed PAST a double top MOE –I use 2 handles MOE — and then proceed forward towards an area where SO MANY EYES ARE GLUED you would think a remake of THE FLY was coming to a theater near you. THIS IS WHY YOU MAY WANT TO CONSIDER THE FOLLOWING :

- ALWAYS MARK DOWN THE WEEKLY PIVOT
- ALWAYS MARK DOWN THE DAILY OPENING
- BUT FOR GOODNESS SAKE EXTRACT THE PRICE

Here :

OCT 7 , 2014 —good morning – today is series s1H and the SPILL is 79 down with 21 UP. Yesterday took some of the air out of the 51 handle bounce. The market is trying to decide rather 1926.03 cash is a larger a wave and this bounce the larger b wave, our favored lean, OR did the bears do another soap drop at the 1926.03 low .WHATS AT STAKE??

Wednesday 4th March 2015

SPILL is 79 down with 21 UP

Good Morning – Today is series s1H and the SPILL is 79 down with 21 UP.

Yesterday, the SPILL was UP, provided the HOD (high of day), and was residual because it did not overlap the prior close of 2113.5.

The 10 min SPX chart was impacted yesterday on the drop to the LUNCH LOW. That LOD (low of day) was the 2095.5 SPOT. The impact KILLED the most BULLISH COUNT, the 1-2, i-ii, (i-ii) shown in GREEN. The rebound for the mid p.m. high was stopped dead in its' tracks 'where it should have been'', that is WHY we MARK DOWN THE WEEKLY PIVOT.

TOPS FORM, BOTTOMS HAPPEN – not the first time this has been written – and the market is now left with the 'other two counts', i.e., the BLOOD RED most bearish and the BLACK. Differentiating these is simple: The BLACK treats the HOD on Monday as a TRUNCATED 5th of minute degree equaling a minor wave 3 high and this is the preferred count as long as we don't kill the 2085.44 cash, 2083 ES SPOT as a BEARS are committed and the 2072.4 cash , 2070 ROUNDIE CONFIRMED. If that occurs then the BULLS NEED the BLOOD RED COUNT to BE LIMITED TO CORRECTING THE RALLY from 1980.9 cash

Thursday 5th March 2015

SPILL is UP

Good Morning – Today is series s2L very slightly iffy and the SPILL is UP. Rather the SPILL

is REAL whereby the move up is greater than 2097 OR residual with the move up being less than 2097 WILL PROBABLY BE DETERMINED by how well Mario sings Vesti la Gubba...Tears of a Clown or HAPPY like Pharrell Williams. Herding cats is a somewhat funny endeavor, albeit an important one for many.

Yesterday took the 79% odds seriously and dumped hard in the SPILL DOWN killing the LOWER ODDS BLACK 4 on the chart. The LOD (low of day) was tightly aligned with the .236 cash retrace of the whole move from 1980.9 The BULLS will see that as BLACK 4 sealed and need a NORMAL s2L, Mario Happy and most of all another shot at moving back to all time highs from an origin of yesterday's low. Of course they need to move strongly through 2100 cash, convert the WEEKLY PIVOT 2106.7 to support AND MOST OF ALL KILL AND CONVERT 2112. MORE IMPORTANTLY, even if BLACK 4 IS SEALED and we are going up in black 5 to new highs, those HIGHS WILL BE LIMITED to being less than 2119.59 -2041.88 + 2087.82 because the 3rd wave can not be the smallest within the move.

The BEARS need Mario to be crying and a break of the LOD yesterday. I know many people save all the charts for a kaleidoscope look at how things unfold, but I would at least think it clever to keep the prior day's chart in order to see the changes.

Friday 6th March 2015

SPILL is DOWN

Good Morning – Today is series s3H VERY IFFY and the SPILL is DOWN. There have been roughly 5 times in the past 14 years when I have not assigned a lean. Yesterday was very muddy. In fact I had to go back to the July 1 2014, commentary and chart to come up with a comparative. That period was also in a volatility squeeze out, reduce range TONE. What follows in this commentary assumes I have the lean right, CAVEAT EMPTOR.

Today is NFP Yesterday's Draghi 'fireworks' were about as scintillating as watching 1 firecracker be lit on the 4th of July. The immediate up was rejected at the 2103.5 SPOT and never recaptured in the RTH(regular trading hours). The opening 2101, was barely recaptured in the last hour but similar to Wed.'s 2098.8 opening price inability to vaulted late in the day, the market simply did not produce any further acceleration up and went out with a whimper.

Monday 9th March 2015

SPILL is UP

Good Morning – Today is series s2L NORMAL and the SPILL is UP. First things first: DLST (daylight savings time) occurred over the weekend and for the next TWO weeks, the 4 day (CALENDAR CYCLE NOT TRADE DAY CYCLE) will be disrupted and 'catch as catch can'. If you have followed my drivel for more than a year as many have, you realize that IT is like a 3 legged stool with PRICE FIRST, TA (technical analysis SECOND) and TIME 3rd. For those who have been reading for 10 or more years, this is nothing new. Simply shift the time element lower down on the hierarchy for alignment purposes.

SPEAKING OF PRICE: The 10 min SPX chart in the BOX now shows the black count joining the green count as DEAD. Before grocery stores went to boxed meat, Butchers' used to actually butcher a side of cow, wrap the meat and weigh it. This is where the Butchers' thumb statement came from last week and PRICE is the proverbial scale the butcher has his thumb upon. You have 2 copies today of the nano 10 min chart: first is one with the black count still showing and the other WHERE WE ARE NOW.

SOME EXCERPTS: Thursday 2/26-2015: The BULLS MUST DEFEND the 2083 SPOT or we are at MINIMUM CORRECTION THE RALLY FROM 1980.9. ALSO, if 2072.4 CASH is overlapped then whatever drop that creates that occurrence CAN NOT BE a 4th wave and portends DEEPER drop, once again correcting the rally from 1980.9.

Tuesday 10th March 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is UP. Once again the 4 day time cycle

work is on the back burner and TA (technical analysis) and SPOTS are even more focused upon than normal. Yesterday, the parting shot in the commentary was: 'BE ON YOUR TOES FOR A SNAPBACK RALLY" and "For the BULLS to get back in the game they must convert 2083 SPOT TO HARD SUPPORT".

Synopsis: multiple warnings that the market was WHEEZY and the pattern was "chop tiit UP" in real time reveal Monday to probably be nothing more than a consolidation bounce.

Price held the Friday close @2070.8 and labored to the daily pivot 2077.1 without attacking the chart resistance at the CRITICAL 2083 SPOT AND weekly pivot 2084.2. This lackadaisical behavior

places the bulls in must perform and opens the door for the Bears to take another whack at the Pinata today.

In plain speak: the snapback had the elastic characteristics of 20 year old jockey briefs run through the dryer on high heat about 1000 times and since volume is a tell, time a standard deviation, and price is your arse, ask yourself "who has been winning the battle of the SPOTS since March 2nd???? WHO WON 2112, 2103.5 last week?? Who won 2091.5 on Friday? Who won the battle for 2083 yesterday??? Who killed the 2102.13 CASH overlaps kills the GREEN MOST BULLISH count??? Who killed the highly critical 2072.4 CASH eliminating any possibility that the decline was a lesser 4th wave???

Wednesday 11th March 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL PRESSURE is DOWN.

Yesterday was a typical GRAVY IN THE GAP DAY with price opening @ 2061.8, a full 16.2 handles below the prior close. Most gaps fill on the same day but when they are as large as the one witnessed it is a sure fire sign that BULLS or Bears (a gap of of huge handles) need to reverse that Gap immediately or price is going to move in a continuation of the GAP direction. In TEPID2 speak, this is either going to be a GAP AND CRAP (reverse the direction strongly) or a GAP AND GO move in the direction of the GAP.

This is PRECISELY WHY you are literally begged to ALWAYS WRITE DOWN THE OPENING price, 2061.8 in this case. Yesterday also gave the SPOTS (ES FUTURES PRICES) beneath the 2075.5 SPOT as follows:

Under 2075.5 we have 2063.5, 2058, 2053.5!!!!, 2046, and 2043 if needed..

Next: the inability to get BACK THROUGH 2063.5 SPOT-SEE 9:36 a.m. eastern strd- and reversal SOUTH AGAIN opened up the string of SPOTS in the sequence given above from YESTERDAY'S commentary. Long term readers know I use 2 handles MOE (margin of error) in my analysis. THE EXCLAMATION POINTS on the 2053.5 were placed there for a reason!!!

Once we reversed back though that price it was strongly worded that price not only needed to move back through the 2058 SPOT but that the MAIN price that need taken out was the OPENING 2061.8.!!! When we arrived at 2061 it was further given that the BULLS MUST go after the prior day low 2065.5 IF that opening was bested and MUST HOLD the 2053.5!!! SPOT.

This is where it gets interesting to me at the NANO/SARDINE LEVEL. An interchange with a clever young trader took place where I expressed concern that the current LOD 2051.25 when we had dropped from 2061 to 2058 SPOT – OPENING NOT CONVERTED!!! – was greater than 2 handles below the 2053.5!!!! Long term readers are aware that this overshoot is greater than the 2 handles MOE (margin of error) I use in analysis and that the 2053.5 was vulnerable due to that overshoot. Furthermore that low was .618 of the GAP distance and the equality price for the GAP was 2045.8, close enough for government work on the 2046 SPOT.

Thursday 12th March 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L and the SPILL is 79 UP with 21 DOWN. This will be very brief as I am experiencing computer issues this morning. TODAY IS ROLLOVER. The new front month is June. Use the SPX cash and adjust for FV(fair value).

If you notice the red box with a 2 in it then you realize we are coming into an important FOCB (FISH OR CUT BAIT MOMENT). Yesterday was the first day of the 8 sessions of EXPIRY. The bulls DID NOT accomplish anything of note and the one glaring issue is this must be a lesser drop wave 2 or the VOLUME on ES does not reflect any capitulation normally associated with bottom. Remember TOPS FORM and BOTTOMS HAPPEN.

Using the NEW FRONT MONTH you can readily see the 2031 SPOT held the dump thus far. Yesterday's 2053.5 SPOT needs converted is now the 2046 SPOT. Once can also glean that the 2040 roundie rejected all rally attempts yesterday. Do not let this throw you for a loop as it is no different than the multiple failures on the March contract at its OPENING 2047 to its daily pivot at 2048.7.

Friday 13th March 2015

SPILL is UP

Good Morning – Today is series s2L and the SPILL is UP. Tops are formed and Bottoms are made. That old market truism has been given beau coupe times in this commentary over the years. It was given **Feb. 26 commentary** :

“Good Morning – Today is series s3L and the SPILL is uP. Yesterday some focus was placed upon STUNTED 5th waves and that if the nano count on the 5 min. SPX produced a 3 at 2102.,13 then the 3rd wave can NOT be the shortest leg in a 5 wave move. This was expressed as “price can not exceed 2145.69 CASH ‘Here is the rub: The BULLS MUST DEFEND the 2083 SPOT or we are at MINIMUM CORRECTION THE RALLY FROM 1980.9 .ALSO, if 2072.4 CASH is overlapped then whatever drop that creates that occurrence CAN NOT BE a 4th wave and portends DEEPER drop, once again correcting the rally from 1980.9.”

IT TOOK 6 SESSIONS to SEAL that HIGH at 2119.59 SPX , 2117.3 Big SPOO March.The 2083 SPOT (ES FUTURES) as the trigger for the probable deeper move was raised to the 2091.5 for LAST FRIDAY'S commentary.That same day the 2083 was also triggered as was the overlap of the 2072.4 cash Dashing any hopes of a lesser 4th wave.

NOW YOU DON'T NEED TO COUNT WAVES OR BE AN ELLIOTT AFICIONADO to be able to extract the prices and look at the charts provided.

When this past Monday rolled around price was at 2071.28 cash on Friday close and a deeper drop was expected due to the aforementioned 2072.4 cash overlap.Furthermore it was given that the drop must be a 2nd wave drop or the BULLS HAD SERIOUS PROBLEMS.

Monday 16th March 2015

SPILL is 79 up w. 21 DOWN

Good Morning – Today is series s1L NORMAL and the SPILL is 79 up w. 21 DOWN.

We made it through rollover with the week showing a high of 2074.8 (2075,5 spot) High, 2031 SOIT the low to the tick, and a close at Friday's Price of the day 2043 SPOT (actual 2042.2).

On the smaller time frames Friday was disconcerting on several levels and places the Bulls in must perform mode this week. The event of the week will be the new YELL at 2 p.m. sharp on the Fed FOMC fun and games.

The BULLS wanted to hold the roundie at 2050 Friday, needed to hold the 2046 SPOT, and better hold the 2043 SPOT were the exact word given early in the day. We were expecting some sort of decline to possibly develop: (“We do have a nice out of the hole move and there should be a nano ii or b down between now and then.”) but certially did not want to see the breach of 2043 SPOT as it portended either new lows below the 2031 SPOT or a very deep retrace in motion.

After opening at 2054 .5 price dipped to the 2050 roundie and then zoomed to the prior close where it was rejected. It was all down hill from there and after killing the 2043 SPOT price on a slice and dice of its firstpass (-2.75 b4 +1) price worked all the way down to the LOD at 2034 big spoo and 2032.5 ES. This was another slice and dice of the 2036.5 SPOT. Since thes are normally recvoered on the same day , it was about all the bulls had to hang thew ir hats upon. The rally recovered the 2036.5 with ease but was rejrected soundly bewo the 2043 rcovery when we topped at 2042. Lastly a test of the lows held at 2033 and the final hour push recovered the 2043 spot and raced ahead to the .618 retrace of the drop form the Thursday high at 2059. That top was the 2048.25 ES.

Tuesday 17th March 2015

SPILL is DOWN

Good Morning – Today is series s2 H IFFY and the SPILL is DOWN. The bulls were in UST PERFORM yesterday and they did. The delivered a GRAVY IN THE GAP (11,8 handles differential from prior close) and produced an EXPANDED RANGE (range greater than 16.5 handles RTH , actual 19.7) ,and produced a textbook SU (straight up pattern).

There are two charts in the box, a 10 min SPX and the a 5 min SPX. Somewhat redundant but I wanted to call attention to 2066, 2077, and 2085 CASH in order to drive home the point that the SP complex REPEATS critical prices like white on rice. THESE PRICES WERE HIGHLIGHTED IN THE NOV. 11TH 2014 COMMENTARY...Look at the 3./8 low, the 3/12 high on the ‘out of the hole day’ last Thursday.

NOW here is the delio: We are going into FED tomorrow at 2 p.m. and a new YELL to replace the 2023,5 price from the last meeting will be issued. I do not care what Mrs. Yellen has to say as much as I care as to what price is saying on the reaction followed by action. You can already see the JUMP BALL setting up if you follow the EW on the charts and there will be a JUMP BALL !!!

BEARS are going to see the RED count and even if we have a strong initial reaction up they will see the red count ALL THE WAY TO NEW ALL TIME HIGHS. This has been axiomatic now for several years. BULLS will see the GREEN and BLUE all the way down to 2041.17. It will be seen as a subdividing nano iii or (iii) up even if we drop TODAY in what they will lable as (ii) down of iii up.

Wednesday 18th March 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is UP. I am going to jump right into things:

It is a JUMP BALL at 2 p.m. We get a new YELL today. Mrs. Ellen's first appearance after confirmation was NOT the MARCH, 2014 FOMC. It was the February 11, 2014, semi-annual Humphrey Hawkins testimony and it was a HUGE PERFORMANCE JUMP BALL AT THE TIME.

This is not yammering for yammering sake. In the 36.5 years I have been in the business, the FED has been the largest CATALYTIC EFFECT on markets. The central question is always the same: DO CONDITIONS EXIST to be able to see if this particular 'catalyst moment' has more than run of the mill potential? After all, the old saw during the 1980's and 90's was economists and interest rates have predicted 9 of the last 5 recessions – HA!! This question will be answered near the end of this commentary.

These are the YELL prices since her tenure began. They are in chronological order: 2014 – 1866.25, 1873.25, 1933, 1961.5, 1975.25, 1992.5, 1991.5.....2015: 2023.5..

You can readily see if you are a bill fish that fading (betting against) Mrs. Yellen has been dangerous to your wealth. There is no time on a weekday to spell out the TUNA implications when the specific YELLS are integrated with the SPOTS but it is the beauty of SYMMETRY and Poetry in motion that takes on what I see as a stunning tapestry of price price price. At the sardine level it will be 'same as it ever was' as the drama of the moment will be treated as 'once in a lifetime' while Talking Heads parse each moment. VOLUME IS A TELL, TIME IS A STANDARD DEVIATION, and PRICE WILL BE YOUR ARSE regardless of what the heads say or which algo is blamed.

Friday 20th March 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L and the SPILL is 79 UP with 21 DOWN. Today is 4x EXPIRY. Yesterday saw the market take a post Yellen breather – bet yall were expecting a little sexier analogy following the moon shot Wednesday. For starter, BOTH camps had their failures and little victories and not out is more a 'beauty in the eye of the beholder' delio. Converting this to price is the crux of the matter. Here goes:

One would expect a ROPE follows expanded, more normal range following a 45+ handle "Janet took the crown from 'Ben' day. The 12.7 handle RTH range fit that to a T. The bulls FAILED to take out the 2091.5 SPOT leaving the whole day below the Wednesday close @ 2192 and more importantly, below the BIG CASH ROUNDIE at 2100 SPX. There will be many eyes on this same thing today IF the BULLS make move. The BEARS failed to take out the 2075.5 SPOT that shifted the lean to the Bulls. The bulls did hold the cited 2080 roundie to 2083 SPOT but FAILED to take back the 2086 OPENING and they had Multiple opportunities AFTER sealing the LOD ABOVE the 2075.5 SPOT. The net effect was an extended ping pong BRACKET that formed from 1:30 p.m. sharp all the way to the close AND there may have been several minor stop runs during the BRACKET, it was essentially that pesky 2080-2083 support level coming into the day.

ALL OF THIS does give the bears a little more opportunity at seeing the rally from the BLUE 2 low as nothing more than an red A low and this rally being the red B wave AS SHOWN on both the 10 min and 5 minutes SPX charts given all week. This does mean the BULLS have a little more urgency to reassert themselves today. They do own the chart LEAN and the BEARS will fight the rally all the way up as 'just a deep red B wave' just as they have over and over and over.

Monday 23rd March 2015

SPILL is UP

Good Morning – Today is series s4L NORMAL and the SPILL is UP. Last week two pieces of critical price information were given on FED DAY. PLEASE EXTRACT: the NEW YELL 2058.25 (2058 SPOT) and the the 2063.5 SPOT which served as the price of the week going into the FED and is now an UNRECOVERED SLICED AND DICED SPOT.

There are 3 charts in the box. All three have been presented multiple times. They are the ascending wedge on the 65 min SPX/CASH that EW players will view as an ending diagonal triangle and we had a very similar chart last year known as the TRAFFIC LIGHT chart that will be contrasted and presented later this week. The other two charts are the unfolding 5 min SPX and 10 min SPX. WHAT IS IMPORTANT (shown on the 10 min cash) is the addition of the horizontal line at 2066.41. This is the overlap price that the BULLS can not allow to be killed in order to continue the TRACKING of the move up from BLUE 2.

SECONDLY, it was noted that the BEARS would fight this rally count all the way to new all time highs, continuously try to SEAL a RED B or X. The 5 minute SPX iteration of this same chart is used to drill down into the nano waves on a best efforts basis. The CRITICAL POINT if you are sardining or inclined to be BEARISH at larger levels is the following: Both camps are looking for a correction from the high on Friday if the assignments are correct from Friday. The bulls will want a nano green iv and would prefer the 2083 SPOT to be maximum damage with the line in the sand cash price down at the 2066.41 given above; furthermore, on offense they would rather hold the 2091.5 SPOT and extend the move up from Thursday's successful test of the 2075.5 SPOT , 2085.56 cash and 2076.7 LOD big spoo. This would portend taking out Friday's HOD 2016.3 SPOO and the 2113.92 CASH.

Tuesday 24th March 2015

SPILL is 78 down with 21 up

Good Morning – Today is series s1H and the SPILL is 78 down with 21 up. First a little piece of history and you may or may not want to do some investigating: FIFTEEN YEARS AGO TODAY, IN THE GRANDAD 3/22 WINDOW, the market topped after a blistering BIG ARSE 3 UP from the 1994 Congressional election lows. The ensuing drops were 12 handles past 50% on the flagship index, the S&P 500; an appx 78.6% fibbo drop on the premier OTC trading vehicle, the NDX 100; and the mom and pop index Dow Industrial s fell and appx. fibbo 38.2% although its' high was registered on Jan.14 , 2000 (inter-mkt divergence anyone? Talking about the 'new economy' was all the rage, Warren Buffett was out of favor for refusing to throw scads of money at 26 year olds, one highly recognized pundit was appearing regularly to 'talk his book', and Henry Blodgett was about to be banished only to be resurrected as decade later.

Before anyone thinks this a tin foil hat moment or a warning to exit the market—think again. Bull legs come and go as do bear legs, innovation and technological march on within their cycles, and most interesting to me is how the INDICES are 'rearranged' to reflect the changes. Go back and see for yourself how many NDX 100 companies remain from 2000 or the DOW in 20 year snapshots. To me this is the normal evolution of the capital model not some nefarious attempt the tin foil hat crowd would seize upon. It is no different than evolving from marking prices on a boars, to ticker tape reading, to the era of hedging models ushered in by Fisher Black and Myron Shoals, to black box trading, to electronic trading, to algorithmic models, to egads High Frequency Trading. In the 1980's it was fashionable to say 'grow or die', my twist on this is 'adapt or die'. Fading the USA since 1792 has been a suckers' bet ut there are cyclic bul and bear markets and not nearly as many

'conspiracies' as people would have one believe. It really is not much more than an empirical visual representation of GREED(a type of fear) AND FEAR being played out on the time frame being isolated if you are a technician AND if you are a fundamentalist there really has not been much added to Ben Grahams "Securities Analysis".
HAPPY ANNIVERSARY Ms. Market!!!!

Wednesday 25th March 2015

SPILL is DOWN

Good Morning – Today is series s2H IFFY and the SPILL is DOWN...During the week it is often time prohibitive to write all that I desire to write or do a 'chart treatment' in detail that is not one of the charts in the regular rotation(currently the ascending wedge, 10 and 5 min SPX charts). Yesterday was the PERFECT EXAMPLE of multiple terms, concepts, admonitions presented for years. Most of all EXTRACT THE PRICES—The Bears certainly took advantage of keeping their 2106.7 protected yesterday while also getting a little offense started; however the BULLS still own the larger picture until conditions given Monday and Tuesday shift to the Bears.

I have included the 1 min w/ 2min LOC overlay from yesterday. When you have dead time you may or may not wish to go over this chart with trading terms in hand but if you do then treat the chart this way, answering the following questions:

What spot was given Mon and Tues in the commentary as the SPOT bulls wanted to hold first??

What price needed to be recovered first intraday once 2091.5 was tagged?

What SPOT provided in real time , the first FOCB?

What big roundie trapped the PEEANS?

Where did the BULLS lose first FOCB and the Opening?

Where did the 2091.5 SPOT take over from the 2095.5 SPOT as price of the day?



Thursday 26th March 2015

SPILL is DOWN

Good Morning – Today is s3H and the SPILL is DOWN...

First, the answers to the questions from Yesterday:

2091.5

the OPENING 2094.8

2095.5

2100

12:30 p.m. eastern standard

1:26 p.m.

1:30 p.m.

2:01

WEEKLY PIVOT (2086.2)

reverse checkmark trend down-extend the trend down and the 2083.spot is the intercept

2083 SPOT

Ok, the Bears did a lot of near term damage yesterday. The SPILL down was in full gear on the BACK THROUGH of the WEEKLY PIVOT-2086.2, always mark it down. Two attempts to recapture the weekly pivot were rejected and the full blow move down to the lunch low was in gear once the SPILL low WAS killed and the back through of the 2083 BEARS COMMITTED SPOT gave up the ghost.

The slice and dice of the 2075.5 SPOT occurred too early for a lunch low and warnings were issued in real time. After 2 attempts to seal the lunch low, price finally caught the lunch low bid it needed and a warning was issued that 2070 must be recovered and the BULLS would accomplish nothing if they did not regain the 2075.5 SPOT. NEITHER OCCURRED on the wheezy up move to the mid p.m. high.

The rest of the day was the finishing off of an expanded range SD day and a great deal of technical damage was incurred. The green and blue counts for the bull were killed. The BEARS ARE NOW COMMITTED AND CONFIRMED TO THIS MOVE on the break of 2066.41 as given and reflected on the charts in your box all week. COMPARE the chart from yesterday to today. THIS DOES NOT MEAN THE BULL MARKET IS OVER but it does limit some of the BULL OPTION.

Friday 27th March 2015

SPILL is DOWN

Good Morning – Today is series S4L and the SPILL is UP. There are 3 charts in the box. Two are the 5 min SPX/CASH and the other is the 10 min of same. I did 2 of the 5 min so all the decline from the 2119.59 CASH as well as the nano level retraces could be shown.

Yesterday the PEEANS were trapped in the Globex/Boob with a first test of the 2031 SPOT low from March 11 RTH. Once the initial reaction to 8:30 USA ECON releases were finished the 2036.5 SPOT- see 8:39- reversed price and the Market opened at 2045.5 within .r of the 2046 SPOT. Price rallied to the BIG ROUNDIE 2050 (actual high 2050.25) -SEE 9:52- and then plummeted to the 2036.5 SPOT once more sealing the LOD. From there the ace was on for the a.m. high and the first need for the BULLS was to get AND KEEP 2045.5 open/2046 SPOT under them and identifiable as a key price area. From yesterday's commentary last paragraph the following:

“Today is s3H and the bulls need the lunch high to be greater than the a.m. high.”

The basic definition of a trend is a series of higher highs, higher lows OR lower highs, lower lows. This concept is what is in play when determining the ODDS going forward from the

relationship between the a.m. high and the lunch high. This means the drop to the mid a.m. low better not take out the spill low or LOD (if the cycle is overwhelmed by news etc.) The drop from the a.m. high held the 2043 SPOT with a LOC, LINE ON CLOSE low at 2042.75 and the CRITICAL BATTLE for determining the relationship between the a.m. and lunch high was set in motion. The two pieces of price information were 'slight edge to the bulls': The 2043 SPOT HELD and the 2036.5 SPOT and 2040 ROUNDIE (the two prior significant lows) were comfortably low for the Bulls. ALL THAT WAS NEEDED and repeated often in real time was "the BULLS need to get the OPENING AND THE 2046 SPOT under them and KEEP IT THERE and they NEED TO GO AFTER HIGHER LUNCH HIGHS; The BULLS DID BOTH. The BULLS' attacked the LOD on fed day 2053 aka 2053.5 SPOT, HELD 2046 on a test to 2047 then went after the YELL 2058.25 AKA 2053 SPOT and MORE IMPORTANTLY 2066 CASH MOE (margin of error). FUTURES LIE CASH DOES NOT AND a KEY reason for doing 2 5 min charts is to get you to look at the 2066, 2077, 2085 CASH PRICES primarily and the 2097 cash secondarily to see all the TURNS created by those prices. You can replicate this all the way back to early NOVEMBER when they were first given. Fwiw: once the YELL and 2058 SPOT were rejected one can look at yesterday and readily see that the price of the day was shared by the 2053.5 and 2046 SPOT.

Monday 30th March 2015

SPILL is UP

Good Morning - Today is series 3L NORMAL and the SPILL is UP. First a fast recap of what was given in advance last week:

EVERYTHING you needed to KNOW for the TRIP south was given in Monday's commentary: The Bulls need new all time highs, the Bears would fight them all the way up, the BEARS need the rally to be a B or X wave in red. On the prior Friday commentary the Bears had their risk marker in place. COMMITTED AND CONFIRMED were given as 2083 SPOT and 2058 SPOT aka the 2058.25 YELL. Furthermore, it was given that the 2091.5 SPOT would be where the Bulls would want to hold price following the clearing of the very important 2075.5 SPOT. In addition to these SPOTS two more critical prices were given: 2086.2 WEEKLY PIVOT WHICH WE ALWAYS MARK DOWN ON OUR CHARTS and 2066.41 CASH where CASH DOES NOT LIE and the overlap for any possibility of the drop not going further was highlighted and discussed repeatedly. The rest is history and the DROP to the PEEAN TRAP LOW of week 2033.25 ES E-MINI ensued lickety split with the RTH LOW OF WEEK being on the 2036.5 SPOT (2037 big futures, 2036.25 ES).

Tuesday 31st March 2015

SPILL is DOWN

Good Morning – Today is series 4H and the SPILL is DOWN. Last week it was emphasized that END OF QUARTER would be a dominant player as the week unfolded. Today is EOQ and EOM. Are we having fun yet? Yesterday's action provided an 12.4 handle SPILL UP. Initially, the PEEANS were trapped at 2069 ES-SEE 3:52 a.m. – (the heart of the 1.5 hour British dominant). By the time we moved into the KEY USA time of DAY MARGINS ALLOWED (8:a.m.) price had and was establishing the 2063.5 SPOT as the critical over under going into the 9:30 Open.

This was the exact same spot that functioned as resistance going into the Last YELL and then was sliced and dice and left unrecovered until the recent dump. It was the SPOT of the day Monday and Tuesday before the FOMC NEW YELL. Now the BEARS made the same minor mistake, AS GIVEN

about leaving 2063.5 UNRECOVERED on this trip down to the 2036.5 SPOT. They left the 2075.5 SPOT unrecovered.

SO, where did price race to in the SPILL UP (favored and given in the commentary) AFTER the 2063.5 SPOT HELD FOLLOWING THE 2064.8 OPENING (and we always mark down the OPENING)????????... WHY OF COURSE it went straight to the 2075.5 SPOT (given as very critical in the Monday commentary) and recovered the unrecovered SPOT, where the BEAR made the first attempt to reverse the SPILL and head to the a.m. low. In real time it was given the BULLS will want to hold 2071.5, It did with an LOC line on close low of precisely 2071.5. The rest was a grind up to the mid p.m. high and a FAILURE to kill or TAG the BEARS COMMITTED SPOT to the down move at 2083 SPOT. By 3:40 p.m. as given, 'there will be no short squeeze' the market tailed off to close at 2075-the first push high to the 2075.5 SPOT.

Wednesday 1st April 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L and the SPILL is 79 UP with 21 DOWN.

Today is going to be an unusual commentary. I have never done this before and I would only do this for what I consider to be good reason. It will be followed with a couple of comments and of course there are some charts attached. I am repeating yesterday's HONING section of the commentary one tidbit near the end.

HONING: Now it is OBVIOUS the 2075.5 SPOT is not converted to SUPPORT YET. It is also obvious that the next need for BULLS is to move price through the 2083 SPOT and then attack the SPOT that kicked off the DUMP, 2091.5 as given in the commentary. What about the BEARS??? Their first need is to convert the 2063.5 SPOT and weekly PIVOT 2065.4 to hard resistance. More importantly the need a back through of the 2058 SPOT aka YELL 2058.25 and accelerate through the prior swing low at the 2036.5 SPOT which must be done to open the potential for a full blown test of the 1980.9 cash and the 200 day MA.

So which will it be??? New all time highs or Break the prior lows?? There have been no volume spikes at any of the recent lows and that is NOT GOOD FOR THE BULLS. The BEARS, per usual, keep taking price to the edge of the abyss and acutely failing such as only testing 2031 SPOT big swing low with the 2036.5 SPOT low (2037 rth actual big spoo, 2036.25 mini) low. The seasonals have a slight edge to the BULLS and the good Lord knows there is enough wall of worry on the plate to climb UP; however, price is your arse and until 2083 is bested and 2091.5 SPOT taken out, the lack of capitulative volume is a real nagging issue as to rather we go to 2124-2150 CASH or 1907-1924 cash (with an admitted possibility of a successful test of 1980.9 cash. This means the BEARS do not have a prayer again until they take out 2039.69 cash. I expect until one of these parameters occurs, ENJOY the plethora of double digit ranges and by all means get those SPOTS . ROUNDIES AND TA on your charts.

Thursday 2nd April 2015

SPILL is UP

Good Morning – Today is series s2L SLIGHTLY IFFY and the SPILL is UP. Yesterday in the Non-RTH overnight, the Peeans were summarily TRAPPED on the 2nd probe of the 2031 SPOT since it was SEALED as the RTH low on March 11. Price rallied into the PRE-ID resistance zone of 2058 SPOT, YELL 2058.25 and 2063.5 SPOT where they were trapped once again at the roundie, 2060. This ROUNDIE and/or 2963.5 SPOT provided the RISK MARKERS for the ensuing short off the 2058.8 OPENING, 2058 SPOT, 2058.25 YELL .

SEE SPOT, ROUNDIE chart w/ YELL , OPEN, and two PIVOTS

Here is the rub or the crux: The LEAN coming into the day was 79% UP and 21% DOWN. Careful detailed examples and concepts of Normal vs. ABNORMAL, ABERRANT, ANOMALY were spelled out in yesterday's commentary. How serendipitous...If you can not handle the risk associated with the peean trap, pass the trade is proper if you adhere to the normal, even if we did have a 27 gann handle nosebleed rally from the boob low. Once 2050 was killed, it is pretty obvious the 21% is probably in play, so the REAL TIME POST at the LOW on the 2040 roundie can also be ignored if you can not handle the 3.5 handles of risk to the 2036.5. Then the 2048's were sited due to the first push up in the overnight off the TRAPPED low at 2033's -SEE 21:37 for price at 2048's...All the rest of the red and green arrows are tied to real time posts of directional turn expectations and attendant risks were given beginning with the a.m. lwo at 2043 SPOT.

A couple of points here: most people who read this are probably SARDINE players day trading. You get 5-7 swings per day and the SU PATTERN is your toughest day. If you are taking a little larger perspective and trying to convert sardines to tunas or are purely a tuna trader then God Bless You because I unequivocally believe that is the real value in my work basis the nominal 2.5-4 day cycle and RATE OF CHANGE work. If you are using a strictly volume based approach because Volume is a TELL or Volume Leads price and you don't have a way to create a simple chart, I would say you may or may not want to obtain that tool but there is a lobotomy clinic right around the corner from my house.

Monday 6th April 2015

SPILL is UP

Good Morning – Today is series s2L NORMAL and the SPILL is UP. In its' infinite wisdom the Govt. decided to release NFP on Friday with the markets closed. The inability on Thursday to recover the weekly opening at 2064.8 and the 2063.5 SPOT in the last hour set up the NFP with a slight JUMP BALL negative bias. The overlap of Wednesday mid a.m. high at 11:16 a.m. eastern stranded a 3 wave up pattern on Thursday placing the BULLS in must perform with 1-2, i-ii JUMP BALL for the jobs report as well. From the Bear perspective, the bears need to see an NFP number negative reaction to entertain hopes of taking out the 2039.7 RTH features low Wednesday but KNOWING THAT THE 2031 SPOT low and 2039.69 CASH, 2031 SPOT low is the real price the BEARS have to kill and convert to hard resistance in order to pave any path to lower prices. Put plainly, the BEARS need kill the FLAT RED C as highlighted all week. The BEARS certainly succeeded on the NFP release but have failed to do any real damage as yet.

NOW if you re-read that paragraph slowly, you will realize that the BEAR side of that paragraph has been presented everyday in charts and prose for 8 SESSIONS when the bears held their risk marker, killed 2091.5 spot, triggered the 2083 SPOT committed , 2058.25 YELL/2058 SPOT confirmed. ESSENTIALLY nothing has changed at the TUNA level. The BULLS need the market to do THE FLAT and head to new all time highs for the most bullish outcome; hence the statement 'The BULLS are running out of options' -also given last week. THE BEARS have to kill that FLAT, leaving the BULLS only one last opportunity to keep the 2117.52 /2119.59 CASH HIGH (Feb 25 and March 2) as some sort of wave 1 up to be followed by 2 down (this move), 3 up (new all time highs) 4 down then 5 up. THAT OPPORTUNITY is a successful test from the bull perspective of the 1980.9 CASH LOW ALREADY LABELED as the most important current cash price on the chart AND mentioned in no less than 11 commentaries since its Feb. 2 2015 , occurrence. IF THE BEARS do kill the 2031 SPOT and 2039.69 cash FLAT by taking out 2033.88 cash (the .618 retrace of the 1980.9 to 2119.59 rally) then the BULLS will prefer that TEST of 1980.9 cash to hold the line above 2010.58 and the current 200 day MA cash at appx 2013 cash. Finally, a kill of the 1980.9 CASH opens up the potential to a MUCH

DEEPER drop and if that drop does occur basis the 65 min cash alternative of a completed triangle at 2114.86 (see E1 on the chart resent again) that move will be VERY VERY VERY FAST in a THRUST.

Tuesday 7th April 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is UP. My big sister, Leslie, pulled through her surgery with flying colors and is now in ICU for 2-3 days. The outpouring of prayers and well wishes from all over the country and many parts of the world was humbling. THANK YOU from our clan.

When the Govt. does something silly, such as release NFP on a holiday, they are quick to 'rectify' often with moral suasion or direct action. After all, who cuts the discount rate 50bp 1 hour before the opening on options expiry-see AUG 17, 2007??? Who walks out and 'saves' the market within 1.13 SPX handles of confirming BIG ARSE 4 – see Oct. 16 , 2015. Yesterday's catalyst was gratis Fed. Gov. Dudley and I am resorting to tongue in cheek a little 'interest rates will not rise until "your grandchildren are nearing retirement and all the baby boomers have gone to their eternal rest." PRICE – we took off on an SU tear with price hesitating at the YELL, 2058.25, but the Bears were toasted when the weekly pivot 2060.1 was converted to support and the 2063.5 SPOT was eviscerated. This SPOT was highlighted in the commentary because of its dismal failure last Thursday. **"For the BULLS to accomplish anything, they now need to kill the 2063.5 SPOT, the CRITICAL 2075.5 SPOT, and then finally regain control for the daily chart by taking out 2091.5 SPOT and confirming a lean of chart shift in favor of new all time highs."**

Thursday 9th April 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L and the SPILL is 79 UP with 21 DOWN. Yesterday was a MESS, The SPILL down was non-existent; Fed Gov. Dudley 'recanted' and price nose dived from the HOD at 2080 roundie down to 2066.5 ES but failed to go to the 2058 SPOT-2063.5 SPOT enveloping the 2060.1 SUPPORT and then retraced .785 of the drop almost as fast as it dumped. The next 'big event', the FED MINUTES picked off the LOD on a stop run reversal of -.75 and off to the races again with a move to 2079.5.

Bottom line: What looked like a NORMAL day out of the gate suddenly took on LINK STINK dimensions gratis a FED CATALYST (Dudley) but FAILED to go after the 2063.5 SPOT and on the back through of 2075.5 SPOT began to look like a WEDGE ZOOM was going to play out. It did, however, it did so weakly as it failed to go after the 2083 SPOT and fell short of the a.m. high of the day. Finally price did manage to CLOSE at 2075.5 SPOT, the price of the day with a close rival being the 2070 ROUNDIE.

What next: Day 2 of expiry is a market that I almost dated this morning in the NUMBAHS as DEC.3 – The market continues in a 'range bound mess' that classical technicians would label a Pennant (if you are newer to this stuff-look at "stock market flags and pennants" on your Google search) and Elliotticians will see as a COMPLEX Correction from the March 25 all time high. Their take on the action will range from complex series of FLATS and zig-zags to an internal triangle in a lesser wave... As often stated, the bane of members of the pencil and eraser set (EW and I are 1) is counting too fast. Sometimes, the market is simply waiting on a catalyst for resolution. Bears will see it as a rounding top and Armageddon nearby, while the 'to the moon Alice' Bulls are not talking 2320-2330 this week as they were when we took out the 2014 high at 2093.55 SPX, but they are dead

certain we are going there and fast. If they are trying to be conservative they scale that back to 2165-2255 with 2214 centered, and many looking at 2178-2196 fibbo bookends as well. My point: I expected we would trade 2124-2150 centered on 2132.5, 2138 SPX around TAX DAY or be pressing on 1980.9 and if it broke then 1904-1924 by that same date marker. HOWEVER, those ideas have been tempered within the framework by simply using the SPOTS, ROUNDIES and what each team need TO ACTUALLY do in order to TRACK their desires. 2075.5 ANYONE??

Friday 10th April 2015

SPILL is UP

Good Morning – Today is series s2L very slight iffy and the SPILL is UP. Call it 2

DOWN and 1 to GO with a little more caution than normally warranted. AS FOLLOWS:

We entered the week highlighting the BEARS MUST perform. THEIR FAILURE was IMMEDIATE on the back through of the 2063.5 SPOT also highlighted as the Bull desire to be followed by MUST CONVERT 2075.5 SPOT as has been given on all swings on the nominal 2.5-4 TRADING DAYS CYCLE since the Bear swing on the 2091.5 back through was given in the 3/24 commentary and the committed 2083 SPOT, confirmed 2058 SPOT also triggered for the dump to the 2036.5 SPOT (actual 2037 big spoo and 2036.25 es RTH) .

The two down 1 to go is simple : For two weeks 2075.5 has been highlighted repeatedly as the CRITICAL SPOT, the 2083 SPOT must be attacked with a vengeance (all week in the commentaries). That is the two down and the one to go is the chart shifts to Bulls at 2091.5. SPOT. So why the reticence???????

TONE- this will be highlighted Monday — but for today what matters is this: THE BULLS are in MUST PERFORM. The BULLS NEED FOLLOW THROUGH. The BULLS do have the NORMAL outcome in their favor today, which would call for an a.m. low to a last hour high. They can not afford for me to wrong on the lean. They can not afford an aberrant or abnormal pattern for the lean with a deep a.m. low, deep mid p,m, low, or last hour weak high if any of those take out 2070..

Monday 13th April 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L NORMAL and the SPILL is 79 UP with 21

DOWN. Last week the BEARS entered the week needing to test or break the 2039.69 cash following a close at 2066+ cash, a key price we have been using since LAST NOVEMBER. They failed right out of the gate Monday as an SU day developed and the initial steps for the BULLS were accomplished as given in *Mondays' commentary*:

“For the BULLS to accomplish anything , they now need to kill the 2063.5 SPOT , the CRITICAL 2075.5 SPOT , and then finally regain control of the daily chart by taking out 2091.5 SPOT and confirming a lean of chart shift in favor of new all time highs.”

The remainder of the week until late Thursday focused upon MUST CONVERT CRITICAL SPOT 2075.5 to hard support and go after 2083 spot with a vengeance. Bingo...The where and when was highlighted in the SPOTS chart in your box Friday, along with the 2 down, 1 to go follow-up of given BULL needs on Monday. To accomplish the trifecta-2091.5 CHART ODDS SHIFT TO NEW ALL TIME HIGHS- the Bulls needed a NORMAL s2L and follow through to the breakout from Thursday. The Bulls accomplished this and ran price to the NEXT SPOT 2095;5.

WHAT NEXT??? The HOD Friday @2102.62 was only .13 of 1 handle above the .786 retrace shown on the chart all week using the 10 min SPX cash. This places the bulls in a similar position to the Bear

position when the week began last week. They are very near their goal of new all time highs, converted the needs, made the tag of the 2091.5 SPOT and there are enough eyes on the TREND LINE connecting the big blue 1 with asterisk to the RED B or X to choke a python. The market ended in a very short term overbought condition. Triangle players will also be focused upon the ascending Blue trend line as critical to support and possible pattern failure of the triangle. It is OBVIOUS the BULLS need to clear out that upper trend line and finally go after the 2124-2150 BAND centered upon 2132.5 and 2138 CASH. These prices have been mentioned adnauseum FOR MONTHS now. Options expiry week has a tendency to SKEW UP even though it is tough put back to back days of similar pattern together during this week. It is the BULLS to lose now just as it was the Bears TO LOSE(they did) last week.

Wednesday 15th April 2015

SPILL is UP

Good Morning – today is series s3L and the SPILL is UP. Yesterday we came into the day as S2H and wound up S2L. TWO heads ups WERE GIVEN in real time associated with the 2083 SPOT/2083.5 OPEN...The first was ‘if you shorted the back through of the opening be careful, I have been wrong before on the lean’ (see glossary-specifically as regards series 2) This was the first hint of possibly wrong and was issued with price at 2077.5. MORE IMPORTANTLY, it had to do with a direct price issue in the commentary: ***“The Bears will see yesterday as a major failure but know they accomplish nothing until 2070 es is killed for any hope of killing 2039.69 cash before making new all time highs. The Bulls will begin becoming nervous on a break of the 2075.5 SPOT. The reason for all this slow down is predicated on the complex pattern since the all time high and therefore a market waiting on a CATALYST “***

Price had just rejected the SPOT (actual=wet beak first pass 2075.75 ES) .

The second heads up as regards the 2083.5 open was: I will flip the lean if seen on the way to lunch. If that flip were to occur then the lunch would become a high not a low. That flip occurred at 11:10:38 and price never looked back as a risk marker was set @ 11:40 at a price of 2084.25 (a successful test). The HOD ended up being 2092 @ the lunch high with the last hour high of 2091.25 (a slightly weak outcome).What is neat to me in summarizing

Thursday 16th April 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL is DOWN. Yesterday Mario was good for a gap UP spill and immediately price held the 2095.5 SPOT. Price markers on the 10 min SPX were killed immediately: first the .786 retrace at 2102.49 cash fell as price attacked the descending blue trend line in the 2108.5 cash +,- ROC (rate of change). Next price tested the 2102.49 from above in a decline to the lunch low at 2095.5 SPOT. Next price took off on the upside for the mifd p.m. high and the first pass at 2103.5 SPOT SINCE THE 3/22 +,-1 Grandad high(the 22nd was a Sunday). Finally price sold off into the last hour low and in doing so CLOSED BELOW THE TRENDLINE and on the BIG ROUNDIE 2100 ES.

SYNOPSIS: A 10.5 handle very vanilla normal range on a gap up open is not a pillar of strength.

Every SPOT since the 2063.5 back through has been a struggle as price, price, price, is showing a struggling WHEEZY ascent since that 2063.5 spot back through. The market still favors new all time highs before 2039.69 cash is broken but is not immune to another pullback in 'e' of a Horizontal triangle before going for those highs. The more bullish near term outcome is two pronged:

First: today we get the NORMAL s4H and the last hour high obtains closes over the trendline PLUS we get above the margin of error (2 handles-M.O.E.) @ the .886 retrace on cash at 2110.48 .Yesterday DID NOT EXCEED the MOE. The high was 2111.91.

Monday 20th April 2015

SPILL is IFFY

Good Morning – Today is series S4H NORMAL and Iffy. The iffy part is unusual and in my memory, I do not recall using it on a Monday. I do remember 5 occasions where I have been so stumped I offered no lean. Quick housekeeping before diving into the dealio. My sister Leslie will be discharged this morning after 14 days in what normally only requires 5-8 days. Her situation was uniquely complicated because its origin lie in radiation treatments she underwent in 1973.

All heroes may have feet of clay and we know she is truly blessed to be here 40 years after diagnosis with Hodgkins, but Leslie has been a pillar of strength and one of my lifes' largest heroes. Let me wrap this up by saying, I want to thank everyone from the bottom of my heart for their prayers, well wishes, and inquiries which have all been passed along to her over the past two weeks–powerful stuff for her and my family.

Tuesday 21st April 2015

SPILL is 79 up with 21 down

Good Morning – Today is series s1L and the SPILL is 79 up with 21 down.

Yesterday, I was hit with a 'thermal event' per my computer tech..that is code for 'you have a nasty pc that needs cleaning and if I can I will sell you a part you do not need if you do not wise up'...lol anyway, I am resending the 3 charts from yesterday and will be back to 100% tomorrow as. The 2 daily charts are being sent for a larger purpose and will be explained. We are running out of visual perspective on the 10 min and will scale up to 15 or 26 min PLUS go back to the 5 min for the honing of the lesser part of the chunk of chart starting tomorrow. SPOTS TA ROUNDIES– on your vacation to Florida today, you don't even get a lousy T-shirt, just the numbahs and 3...

Thursday 23rd April 2015

SPILL is 79 up with 21 down

Good Morning -Today is series S3L and the SPILL is UP. Yesterday the Peeans were trapped at the weekly pivot, 2081.8, as well as printing an overnight high @ 2098.25 shortly after the UK opened -see 3:11 a.m...I WANT TO STRONGLY REITERATE that from April 26, 2010 @ the '1218' top (actual 1219.8-within 2 handles) that marked the beginning of the kick the Greece can and all its' P.I.I.G.S. iterations to the 1266 PRE- ID low known as the WISCONSIN LOW (the Walker recall referendum), another PRE-id MOE bingo, EUROPE MATTERED. In my opinion they did not matter again UNTIL Nov./Dec 2014. They have mattered and do matter during this recent bout of Feta Accompli (trademark, the FROGMAN/!ol) .

Now what really mattered yesterday, was given in the COMMENTARY. After the weekly pivot trap, the market zoomed on low volume to where?? THE 2095.5 SPOT and the rth opened at 2095 sealing the SPILL almost immediately. The ensuing dump to the a.m. low @ 2083.75 (2083 SPOT) killed the 2091.5 SPOT making the recovery of that SPOT the first big hurdle for the day. In real time, an post was given as we approached 2090 roundie , “ of you are a bear and want to short this (sardines) then do it against 20915 SPOT”. Back through the 2095.5 SPOT required a touch of 2097.25 to create a LOCK that the lean was right.From there the Bulls had no issues all the way to the 2103.5 ES SPOT , last hour high and high of day (HOD).

Friday 24th April 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL is DOWN. First, congratulations to all the OTC Index players who finally became whole yesterday after 15 years and 1 day shy of 1 month. Here we go: I have been bullish since April 9 for the swing to new all time highs. That was the day we took out 2063.5 spot and as long as 2039 cash low was not killed the theme was parameterized by convert the 2075.5 SPOT, go after 2083 with vengeance, and shift the chart to BULL reclaim on 2091.5 SPOT.

There has been much work presented as regards COMPLEX markets, pennants, and triangles.This is all about inoculation as regards aspects of TONE. Comparative market times with similar complexity or more complexity such as Oct.15 2005 to May 2006 have been delivered to the box.

Tightening the TOP DOWN time analysis has mainly been focused upon the 10 min SPX chart 'pennant' whereby a thick BLUE slightly descending TREND LINE and Thick blue slightly ascending trend line have served as 1 set of boundaries of the COMPLEX BEHAVIOR.The origins of these were the prior all time high at 2119 cash with touch point on the RED B OR X 2114 cash for the descending AND 2039 cash low connecting the touch points in 2040's cash for the slightly ascending

Tightening down to the 'best efforts' nano levels that employs SPOTS , 4 day calendar cycle , and pre-identified action there have been numerous SPOTS CHARTS given and real time posts.

This is done because most people it seems are totally mesmerized by life in the sardine lane, the next .25 tick.

Monday 27th April 2015

SPILL is DOWN

Good Morning – Today is series s3H NORMAL and the SPILL is DOWN. Friday's action was a compressed s4H with a ho hum positive skew on the book squaring. This actually produced a slightly weak last hour high. Those two observations along with the highly compressed range (8 handles) belie the fact that something major actually occurred. Let me reiterate: FUTURES LIE, CASH DOES NOT. The concerns of a long only hedge fund manager are not the concerns of a sardine saytrading futures player. NYC is the dog and Chicago is merely the tail that sometimes wags the dog. The major dealio was the S&P 500 cash, SPX or INX depending on your data feed, registered a new all time high close 2117.69. This exceeded the March 2 all time high close @ 2117.39. Most futures players would glom onto the 2119.59 EXTREME HIGH, the 2117.3 BIG SPOO HIGH, and the ES all time high at 2117.75 (wet beak .25 on the 2118 SPOT). Those extremes were registered on Feb. 25. Without devolving into psychobabble, just realize that large funds benchmark against the S&P cash and job security as well as bonuses are based upon performance, especially in UP markets. As an aside and of more importance to sardining, this is where double top and double bottom first pass fades occur as well as stop run reversals of .75 or less on their overshoots. Many of these 'stop pickoffs' will actually come register at 1 tick. The first pass fade of this particular 'double top' was Thursday and was only good for 8 fibbo handles south. See 3:18 p.m....
Ok– Why do we always write down the weekly pivot?? Why is a particular spot such as 2083 focused upon as 'the bears don't accomplish diddley until that is killed???' And lastly, why do we focus upon RTH far more than off hours or PEEAN hours?? Last week the PEEANS TRAPPED THEMSELVES in the off hours/Peen hours at the WEEKLY PIVOT and the RTH provided a successful test of the 2083 SPOT @ 2085.

Tuesday 28th April 2015

SPILL is DOWN

Good Morning – Today is series s4L and the SPILL is UP. Some very important things happened yesterday BUT first I am going to digress for a moment because newer readers need a little clarity about yesterday..Yesterday was S3H and on Monday's the commentaries normally are a little more devoted to larger time frames (SUCH AS 'e' on a triangle, the daily chart, the 2005/2006 similarities, etc.-SEE COMMENTARY YESTERDAY.) When you have been writing a daily commentary for more than a decade, sometimes things slip through the cracks-OH WELL. Two things slipped through cracks yesterday BUT the guidance in REAL TIME on the more important of the two was SPOT on:
First, lets get the INVERTED T's out of the way – These occur when the market has moved too far too fast on a daily basis. They are the TVH AND TVL in the NUMBAHS. When this occurs a trick trade is created for those who are consumed by the nano time frames. Price has an extraordinarily high odds outcome of moving +,-5 handles with the clock, COUNTER to the DAILY movement. If price has risen too far too fast then a -5 is expected. If price has dropped too far too fast then +5 occurs. This trade

is especially helpful when ranges are diminished. That is common sense. If volatility is high, a 5 handle move can be chump change. In grinds 5 handles is a nice lick. On S3H you look for it in the SPILL, from the a.m. high, the lunch high, or the a.m. high to the mid p.m. low if the lunch high is lower than the a.m. high and ranges are compressed..

Wednesday 29th April 2015

Good Morning – Today is series S1H with a small caveat — the late day test of the 2105.5 price kicked off a 21% outcome UP for today and the tagging of the 2112 SPOT before the close is another small tell in that favor. Series 1 is tricky enough as is without yesterday's squeeze to get the JUMP BALL CLOSE going into the FED FOMC. Today we get the 3rd YELL of 2015 and another JUMP BALL will be in play at the moment it prints. It will be a binary price moment in time. It always is. The lean is 79 DOWN with 21 UP BUT we do have the tells given above to be acutely aware of possible 21 down already have printed at 2105.5

Last month we received a 47 handle ES nosebleed rally from the 2053 SPOT trough to the 1 handle overshoot of the 2095.5 SPOT on YELL DAY. The actual YELL price was 2058.25 aka the 2058 SPOT. This made her the reigning Champ on FED DAY, having bested the BEN 1762/1763 SPOT zoom of 44 handles to 1806 on Dec. 18, 2013 FED DAY.

Friday 1st May 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is UP. Yesterday did not produce the THRUST needed to declare victory for the BEARS on triangle outcome. It did not KILL the most bullish read on the chart for the most bullish players. It did produce a BREAK of the ascending RED TRENDLINE at 2086.65 cash on the daily chart (2088.57 for today). That break was produced the fastest most vertical drop of the day. It was where the early a.m. projection of 2080-2083 SPOT (bears confirmed spot). originated. It also produced the slice and dice of the 2075.5 SPOT. When we bottomed at the 2070 a warning was issued to be careful when playing the same day recovery (the normal outcome) of the 2075.5 SPOT even with the idea of a last hour high move in the normal outcome side of the ledger. This was due to the possibility of BEING IN THRUST if the last hour high was weak. This is where money management comes into play. You know danger exists if we are in thrust vs. the favorable odds SPOT SLICE AND DICE RECOVERY and last hour high.

Monday 4th May 2015

S2 DAY

Good Morning – Today is series S2H normal and the SPILL is DOWN.** Friday's late rally and the timing of that rally is the reason for the asterisks. This is very similar to the asterisks last Wed. on series 1 alerting for the possible 21% outcome. Be on your toes for an a.m. low vs. the normal a.m. high today. Regardless of which pans out, the remainder of the day should be a trending affair. If the a.m. is a low then price should tend up to the last hour and vice versa.

More important things are occurring in my opinion. We have been tracking the wedging formation, warning of complexity, possible triangulation, and the price markers needed for both camps within the 2.5-4 TRADING DAYS nominal cycle. The price overlapping, the struggle for either camp to make a decisive move, and mostly the SPOTS behavior on the intraday swings as to which camp is getting the upper hand within the 2.5-4 trading nominal cycle. The frustration has been softened hopefully by the increasing warnings since March 18 as to exactly what this TONE is. One major piece of inoculative comparative has been the Oct. 13, 2005 to May 8, 2006 period. No one should be surprised by what has been transpiring in my opinion. THIS TOO SHALL PASS, and while it seems it can drag on insufferably for eons, IT WILL NOT .



The Market will be focusing on what was said at the Berkshire Hathaway conference

as the week begins. From there the usual culprits, EUROPE and Friday's NFP, will become the topics du jour the remainder of the week. Against this backdrop we have the following:

An ascending wedge formation reflected in the daily chart. Since March 18 we have been looking for the S&P 500 cash index to move into the 2124-2150 zone centered on 2132.5 and 2138. EACH OF THESE 4 prices is critical resistance. The first pass (glossary of terms for MTS Numbers subscribers) at 2124 was within the Margin of ERROR and produced last week's all-time high and the expected rejection. Every day following that rejection, an admonition was issued that the Bulls would not regain control of the chart until 2112 ES SPOT was tagged and then converted to support.



his warning was given because we have a CASH DOUBLE TOP on close at the March 2 and April 24 highs at the 2117+ cash price. The Bears dropped the Ball again on Thursday when they could not maintain prices below the ascending Red trendline on the daily chart. From a price perspective.

Since March, the daily commentaries have been increasingly calling attention to the wedging complexity and the frustration that often accompanies such wedges. A similar period from Oct. 13, 2005, to May 8, 2010, has also been highlighted.

For this week, the BULLS must convert the 2112 ES SPOT to support. (SPOTS are assigned basis cash pre-identified supports and resistances combined with Fair Value.) For instance, the all-time high thus far on the futures during regular trading hours using the large contract is 2119, a 1-handle overshoot of the 2118 SPOT assigned in February. The Bears NEED TO BREAK 2091.5 SPOT then gain acceleration back through the ascending red trendline BUT accomplish nothing of real importance unless they can break last week's low. INITIALLY use 2091.5-2112 ES and work within those parameters to find the 5-7 intraday swings available. If we exceed either of those prices directionally then use 2083 ES, 2075.5 high critical if price is breaking down. Overhead, if we exceed 2118 then look to 2123.5 followed by 2126.5 ES spots for the next areas of resistance.

Tuesday 5th May 2015

SPILL is UP

Good Morning – Today is series s3L and the SPILL is UP. Yesterday a warning with ASTERISKS was given that the NORMAL lean (down) coming into Monday would be suspect due to the last half hour of action on Friday. Bingo-the warning was right.

Beginning early last week special focus was given everyday that 2112 SPOT must be taken out in order to shift the odds to in favor of New All Time highs. In real time a salient question was asked shortly after the SPILL completed at the HOD 2115 as to rather nor not 2112 was indeed given a permission to leave. The answer was given as “NO, it would require a test of the 2112 SPOT with the clock UNLESS we immediately accelerated higher’. It was then given that :

BULLS WANT TO HOLD 2112 , NEED TO HOLD 2106.5 (the opening and a key price illuminated last week as ‘2106.5-2108 NOT A SPOT BUT VERY CRITICAL .15 HANDLE ZONE)..Once price broke 2112 south many comments regarding the day were issued as THIS IS A WEAK ITERATION of s2L. As an aside, we have had 3 WEAK iterations of normally bullish patterns in the past 6 sessions. I believe this dovetails nicely with the heightened sense of urgency as regards the larger picture that I was trying to convey in the commentary yesterday.

Wednesday 6th May 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL is DOWN. Today is chart day. I usually like to do this work over the the weekend, but yesterday I committed to presenting some EW. The first chart is NOT EW. It is yesterday’s SPOTS TA ROUNDIES CHART. The rest of the charts begin with a chart presented on APRIL29 and then moves through current alternatives as of yesterday’s close. The end of the commentary will be a honing section.

FIRST AND FOREMOST we tie together yesterday as coming into the week and yesterday the two prices KEYED UPON were 2091.5 SPOT and 2112 SPOT “use these and work in”. It will help if you use the GLOSSARY and pay attention to First Passes and back through.

One- the only question I wanted answered yesterday upon arrival to work was “was there news at 4:30 a.m.”(the normal time the English release news). There was no news according to my Peean buddies. NOTICE the PEEANS TRAP at the 2112 please.

TWO- direct lift from the commentary “we have had 3 WEAK cycle iterations in the past 6 days, where patterns that are normally bullish have been WEAK.

THREE-the SPILL was up and price was trading more than 6 handles under the prior close; therefore we have a Peean trap and weak action for info.

Thursday 7th May 2015

SPILL is 79 up with 21 DOWN

Good Morning – today is series S1L and the SPILL is 79 up with 21 DOWN. First, let's go to the glossary :

Catalyst – or catalyst recognition is any event or news, known or unknown, that impacts supply and demand for the instrument being auctioned.

TONE – this is very important. This is what determines the potential profitability on a day trade as much as any factor. It also tells you what type of market is in progress, especially when used in combination with the daily chart. It combines Rate of Change, range expectations, volatility behavior, pattern recognition, and oscillator behaviors.

It has been emphasized that over the past 7 sessions that 4 of those days were WEAK iterations of what are 'normally' bullish days. Make it 5 of the last 8. Yesterday we had a wedge zoom BUT produced a late and strong mid p.m. low and a pedestrian spot to spot last hour 'zoom' from the 2063.5 SPOT within noise to the 2075.5 SPOT, wet beaked at 2075.25.

Friday 8th May 2015

SPILL is DOWN

Good Morning – Today is series S2L and the SPILL is DOWN. Today is NFP. As much as I would rather over the daily chart and larger situations they will have to wait for Monday. HERE is the DEAL. The SPILL is down but will be impacted by the NEWS RELEASE this way IF the reaction is positive and holds any gains through the RTH OPENING and I have the LEAN assigned right. Remember the SPILL is residual today if PRICE does NOT tag the prior close. This means that price could gap up then have a very soft down period to SEAL the Lean, followed by a move to the a.m. high. If this occurs then the BEARS must get the a.m. high sealed and produce the NORMAL down move to the lunch low. In addition if price is greater than the OPEN after the TOP of hour and you do see an aligned short on YOUR TA, your first need is to KILL THE OPEN.. All of this assumes I have the lean right. Your normal day under this scenario is GAP UP, soft spill down, a.m. high, lunch low, mid p.m. high then down to the last hour low. The only alternative would be gap up, DOWN HARD to the spill low, weak bounce that does not take out the Gap up and then same path from there forward as given above. REMEMBER, the opening price will be very critical to overall outcome under the 'positive reaction ' to the news'.

Monday 11th May 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is series S1H NORMAL and the SPILL is 79 DOWN with 21 UP. Friday's 18.8 handle gap up to the 2103.5 was not reversed, did the SOFT am low and sputtered to a 10 handle (appx 55% of the gap) chop.

The 2106.5-2108 1.5 handle range was quickly identified as critical agian (has been for 12 sessions) and the 2112 SPOT 'the next'.

There are two charts in the BOX, the DAILY SPX presented much of last week and the honing in on the 5 min SPX of same counts.

Two blue arrows have been added simply to mark the Chinese rate cuts as another one transpired over the weekend. The BEAR count is not reflected on the 5 min SPX and it dies on any touch of 2125.93 cash. On the 5 min chart the horizontal prices, large FIBBOS, that run from 2066 through 2124, and have been in use since LAST NOV. 13 on the first pass of 2047 cash continue to reflect how price SPECIFICITY functions.

Tuesday 12th May 2015

SPILL is UP

Good Morning – Today is series s2L, slightly iffy, and the SPILL is UP. Yesterday in a nutshell:

The BULLS are in MUST PERFORM again and job 1 is taking out the DOUBLE TOP in the 2117's on CASH CLOSES March 2nd and APRIL 24.

Comment: this has been repeatedly discussed in commentaries and yesterday in real time. The HOD in the A.M. was the failure to take out 2117.39-2117.69 cash and CASH DOES NOT LIE. On the ES 2113.5, BIG SPOO 2113 and by the 2112 SPOT. The back through of 2112 SPOT after the a.m. high was sealed kicked off the walk down of prices. The 2110 OPENING was ID'D as the PRICE OF THE DAY –ALWAYS WRITE DOWN THE OPEN-2110 ROUNDIE functioned until NOON as the price being battled for on an over/under basis and gave up the ghost on a 'rumor' regarding ISIS — SEE 12:03-12:07– From there the 2016.5-2108 was continually referenced to the bitter end even for the 68% up odds for a last hour high: "If the BULLS do not tag 2106.5 -2108 they accomplish nothing."

Wednesday 13th May 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP. Yesterday the Germans threw momma from the train at 2 a.m. at the YELL 2100.5. The Brits tried to hold the 95.5 and 91.5 SPOTS. The Pen trap occurred at the 2080 roundie, 34 fibbo handles below the high of day Friday. The SPILL was UP and the move to that spill died on the open just below the 91.5 SPOT.NEXT. A buy was issued at the a.m. low at the test of the 50 day MA CASH and the 83. SPOT,The time was 10:27 a.m. .The all clear was given at 11:08 on the lean being correct.The first target on the buy at 10:27 was to get price back through the OPEN 2090.5 and 2091.5 SPOT..Once the coast was clear at 11:08 the 2098 GAP CLOSE target was given and was accomplished on the tail end of the lunch high. SUPPORT was issued as 2095.5 and must hold 2091.5 SPOT at the lunch high.The mid p.m. low was 2093.35. splitting the two. The move to the last hour high was cheered on with JANET JANET JANET JANET -2100.5.. and a warning was issued that a weak last hour high was i progress if the bulls did not take out 2097.5... 2097.5 was THE LOC (line on close high).

Thursday 14th May 2015

SPILL is DOWN

Good Morning – Today is series S4H and the SPILL is DOWN. Yesterday price gapped up to the 2106.5 NON SPOT for the SPILL HIGH and then reversed back through the 2103.5 SPOT that needs to be converted. This was done on the way to the a.m. low. The OPEN 2098.7 had a back through as well.

This set the market up for lower prices if the open was controlled by the bears.

The last hour low was the 2091.5 SPOT ES.WHAT NEXT???

Option EXPIRATION weeks have a slight skew up. We now have 3 days this week where prices closed below 2100 ES and last weeks close was 2108.4. IF we are doing a TRIANGLE then the BULLS need a NORMAL s4H day with the HOD coming in the last hour. They need to get the 2103.5 converted and go after the CLOSING DOUBLE TOP in the 2117's cash.

Friday 15th May 2015

SPILL is DOWN

Good Morning – Today is **SERIES S1L and the SPILL is 79 UP with 21 DOWN.**

The first chart in the box is last Friday's daily SPX. Since being presented 2 things have been added this week: the blue Chinese rate cut priors and the purple line connecting A2 to C2 in order to drive home the point "E" will NOT reverse on this touch because they normally TRUNCATE or OVERSHOOT.

Next: Last week's close was 2108.4 and on Monday it was reiterated that EXPIRATION weeks normally skew up; furthermore, it was highlighted that the green count would lose efficacy if the 2091.5 SPOT was taken out, that we had INVERTED T'S and one good down would occur. The 2106.5-2108 NON spot was highlighted. On Tuesday the feature was the battle for the 2083 SPOT tied to the 50 day MA. Of course the PEEANS provided their obligatory TRAP at 2079.75 ES and price rebounded smartly, NOTICE the closes from Monday, Tues, Wed. ALL clustered above 2091.5 as the battle for the weekly pivot 2095.2 was in play

Monday 18th May 2015

SPILL is DOWN

Good Morning – Today is **SERIES S4H and the SPILL is DOWN.** Let's get Friday's COMPRESSED 7 handle RTH (big spoo futures) out of the way:

"Ok, today is EXPIRATION and the BULLS need to accelerate and that is tough to do on a day like today"

Comment: The spill was up, a sell against 2123.5 SPOT was given at the high 9:33

"Support is obvious: the daily pivot"

Comment: The prior day momentum high was 2013.5, the daily pivot 2013.2 for Friday. Price bottomed at 2013.25 ES and 2013.5 SPOO

The rest of the day was spent trying to recapture the OPEN WHICH WE ALWAYS WRITE DOWN: 2118.5.. The Bulls were facing 68 % of last hour down odds vs. 32% their way. They had the typical Friday book squaring UP odds in their favor as the 1 thing in their favor for circumventing the odds. They did with last hour high 2119.5 and large contract close at 2118.9.

Tuesday 19th May 2015

SPILL is 79 UP w/ 21 DOWN

Good Morning – Today is **series S1L, and the SPILL is 79 UP w/ 21 DOWN.**

Yesterday was 78.6% appx. of last Thursday (11.2 handles RTH vs. 14.3 RTH handles) and EXACTLY THE SAME. Both were S4H normal with LOD on the SPILL down and last hour high of day. Both featured early and weak lows and normal to late highs. The one big difference was on the sardine trading level. YESTERDAY WAS A RED LETTER DAY: THE INVERTED TVAL TRADE FAILED.

None of the highs to lows produced a 5 handle drop. The last chance was the last hour high on the FIRST PASS of the 2132.5 CASH when futures on ES topped at 2128.75 and only went down 4 handles. That is 6 failures on over 13 years, closer to 14 and only the 2nd one where the range exceeded a highly compressed range.

More importantly, price finally poked its' head into the red box E2. This is where triangle players who are focused upon the BLOOD RED 4two origin @1980.9 cash (Feb. 2, 2015) will be on high alert

for termination and THRUST SOUTH. As inoculation was repeatedly given that the purple line would not be seen (TRUNCATION) or price would rally through the purple line (OVERSHOOT) as the exact reversal price, the BEARS will now be looking to short any sell signal for a larger and very fast correction SOUTH.

Wednesday 20th May 2015

SPILL is down

Good Morning – Today is series S2H VERY SLIGHT IFFY, with the SPILL down. Yesterday’s COMPRESSED range of 7.7 handles RTH was slightly more interesting than slog from 11:40-1:20 indicated. One thing is certain those periods are like calms before the storm and one of their hallmarks if you are in a room or chat cite is this TELL: focus dissipates.

We have been FOCUSED upon 2124-2150 CASH CENTERED ON 2132.5 , 2138 FOR MONTHS NOW. Yesterday, the PEEANS were trapped at 2133 SPOT(actual high 2134) and this would be extrapolated as a first pass at the 2138 CASH price which has been a focus all the way back to last fall. For newer readers THESE BANDS(2124-2150) are fibbo bookends and INDIVIDUALLY KEY PRICES. The centered prices 2132.5 and 2138 are also KEY FIBBO PRICES.







Thursday 21st May 2015

SPILL is DOWN

Good Morning – Today is **SERIES S3H and the **SPILL is DOWN**.**

Yesterday's SPILL down was very sharp from the 2126 open and 2126.5 SPOT, enough to send up the alert for possibly entering THRUST, a condition which MUST EXIST upon triangle termination. From there the rally to the a.m. high fell short of producing new highs but raised red flags that the NEWS RELEASE focused upon since the MONDAY COMMENTARY was going to be a determining outcome in the shape of the day's pattern. AND IT DID. There are two asterisks that have been added to the 5 min SPX CHART. These were added to call attention to the fact that the more preferable way to have entered thrust would have been to continue along the RED TL south with a weak a.m. high, a lunch low that not only attacked the SPILL low, but eviscerated the LOD created by the SPILL. WARNINGS were issued via prose and music to be on guard for a news driven ABERRANT mid p.m. high "JANET TO THE RESCUE". Once the news release hit, the FOMC MINUTES, took price from the 2123.5 SPOT through the high of day (aberrant confirmed) and raced toward the 2133 SPOT, that had served as a Peean TRAP Tuesday night and was given in the commentary as price to be aware of if the LEAN was wrong yesterday. The LEAN was right, the BULLS FAILED to Kill the 2133 and price reversed from the mid p.m. high on its way to the last hour low.

Friday 22nd May 2015

Good Morning – Today is **series s4L and the **SPILL is UP**.** Yesterday saw the bulls play defense by holding the LOD to the SPILL. That SPILL created a double bottom basis the RTH futures at 2119.5. The bulls took price BACK THROUGH the 2123/5 SPOT which had been identified as the PRICE POD THE DAY on Wed. and highlighted as the first OFFENSIVE need for the BULLS coming into Thursday. The breakout occurred at 10:04 on the way to the a.m. high. The BULLS took the remainder of the day with one glaring failure. First, the lunch high was greater than the a.m. high. Next the HOD was the last hour high. So where is the glaring failure???? ..The BULLS created a PEN trap for themselves on the Brti open Tuesday night. That price was 2134. It was a 1 handle overshoot of the 2133 SPOT. No tag off that SPOT has occurred in the RTH all week. That was the second failure. The first was on the mid p.m. high following Janet to the RESCUE on Wed. FOMC MINUTE RELEASE.

Tuesday 26th May 2015

SPILL is DOWN

Good Morning – Today is series S4H NORMAL with SPILL DOWN.

Last week was highly compressed in the RTH -15.2 handles – and many of the themes that have been driven home day after day and week after week continued to dominate.

Analysis is presented TOP DOWN (larger time frames down to nano) with most of the focus on the day at hand; however, it is strongly suggested to EXTRACT THE PRICES. Especially on the larger basis as those prices MORE OFTEN THAN NOT BECOME VERY CRITICAL in the futures market pricing at hand.

Longer term readers (ranging from 1 year to 14) know this is like a tapestry and I do repeat prices, their origins, and the implications often enough that even if a new reader it not as if one is being set in a briar patch for long.

Wednesday 27th May 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is series s1L and the SPILL is 79 UP with 21 DOWN...Quick review from last week:

Monday: "This week will focus on 3 things for catalyst recognition possibilities besides the EUROPEAN MESS. They are: FOMC MINUTES @2 p.m.

WEDNESDAY, the data points being released at 10 a.m. on Thursday, and a speech on Friday by Mrs. Yellen. Remember that next Monday is a Holiday, AND swing turns are often marked by 3 day weekends."

Tuesday: "This allows for defining and reiterating the parameters for what has to be done NEXT. The BEARS need to keep 2138 CASH from dying on acceleration and MUST MUST get the THRUST SOUTH GOING and the first sign of this is now raised from 2091.5 SPOT to 2112 SPOT."

Thursday 28th May 2015

SPILL is UP

Good Morning – Today is Series S2L and the SPILL is UP. Yesterday was over for the BEARS in the first 27 minutes of trading on the 79% SPILL UP. As follows: Price opened in the 2106.5-2108 NON SPOT critical 1.5 handles discussed now for weeks. Price immediately dropped to the 2103.5 SPOT (the LOC LOD) and took off as if 'there is news' coming as we took out 2108. When price went through the 2112 SPOT the news hit the tape—more Greece rumors – and this ended at 2115.25 after picking off the STOPS at 2114.75 (see the

TUESDAY first bounce high on the SD day– 9:40-9:43 a.m.). All that remained was rather or not the 2112 SPOT was going to hold at the a.m. low AND how the last hour would play out-would it do the 68 % odds of down or the 32 % odds of up. The a.m. low sealed at 2110 roundie and the back through of 2112 initiated the low volume grind up that is all too familiar in this bull market leg since Oct. 4, 2011.

Would we make it to 2118 SPOT ?We did...Would we overlap the 2122.95 CASH killing the red 4 count. We did. Would we fill the gap at 2126.06 cash gap created by the late sell on Friday? We did.

Friday 29th May 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is UP. It is also EOM(see glossary) and more importantly as given Monday, today is the ECON RELEASE date with the most potential for a catalyst datapoint. GDP is the biggie and how we react.

Yesterday was a somewhat weak iteration of S2L and followed the track given as 'be on the watch for this' in the COMMENTARY. Yes, the spill was UP and residual due to the Chinese and Greece catalysts. Yes the day provided a a.m. low to last hour HOD, the normal outcome given. The Bears failed to get the aberrant mid p.m. low (lower low than the a.m. low). However, the BULLS did fail to really bury the hatchet by taking out the 2123.5 SPOT and weekly pivot 2124.2 big spoo in the RTH. A small moral victory came in the run off (the 15 min of futures trading following the SPX CASH CLOSE) .

BOTTOM LINE: we have a jump ball for the GDP reaction. If the reaction is POSITIVE then the Bears will get one good shot to turn it south following the assignment of the SPILL up. In other words a GAP UP AND CRAP DOWN.

Otherwise their next shot is probably its best from the mid p.m. high on a EOM sell. For the BULLS it is very simple: they need to go after new all time highs. They don't have to get it all today but it is doable.

Monday 1st June 2015

SPILL is DOWN

Good Morning – Today is series S2H NORMAL and the SPILL is DOWN. Friday ended the month and GDP was negative. The holiday shortened week opened @ the 2118 SPOT on Tuesday. Friday did the same with a 2118 SPOT OPENING. The high of the week was 2123.8 dead to rights in

between the 2123.5 SPOT and the WEEKLY PIVOT we ALWAYS WRITE IT DOWN ON MONDAY or Tuesday when Monday is a holiday. The low of the week was 2096.2 (2100 cash anyone???) within less than 1 handle from the 2095.5 SPOT. The main price to convert and KEEP CONVERTED was 2112 SPOT. Friday took out the 2112 SPOT on the way to the Lunch low.

We have now completed 55 trading sessions since the 2039.69 cash low, 2031 SPOT!! Low on Mar. 11 2015 (exclusive not inclusive on that count of days). We began discussing Triangles AND COMPLEXITY that week and moved the larger support marker to 2039.69 cash from the 1980.9 cash low on Feb. 2, 2015. The chart comparative for complexity showing the price action from Oct. 13 2005 through May 8 2006 was attached multiple times.

The first place we identified a 'possible' triangle top was the Grandad HIGH on 3/22 (3/23 actual as the 3/22 is +.-1). We have now witnessed 5 of these possibilities and each missed and still miss the key ingredient : NO THRUST FOLLOW THROUGH. This has all been accompanied by admonitions that each new ascending SPOT has been a struggle to take out on its' first pass. This has not changed either. This is the TONE and the cards the market is dealing out. It does not adhere nicely to the 2.5-4 trading day cycle not to be confused with the 4 calendar day cycle.

Tuesday 2nd June 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL IS UP. Yesterday's S2H lean was flipped in the mid morning on the way to the LUNCH HIGH when 2111.75 was touched. The first 'maybe' was the gap up open followed by the low shortly after the bottom of the 10 a.m. hour. The FLIP argued for a last hour high and a WARNING was issued at 3:10 sharp that the last hour high was acting wheezy and having trouble with the overshoot on the ES in its' dealings with the LOC HOD @ 2117. This pin pointed the high and the market sod off into the close once the last hour high was obtained..THE HIGH WAS WEAK The market is coming into salvo of critical potential CATALYSTS and while the BLUE VERTICAL on the DAILY chart (the billy 5/22) coupled with the E2 red box has thus far maintained the high (actual 5/20 on cash), we have yet to experience the THRUST that marks the completion of Triangles. This means one of 2 things: either this is not a completed triangle IF the high holds OR there is another high out there in the fairly near term. In the first case whereby a high is completed, the topping process is more likened to the move from 666-1356 with the wave 1 being the largest move up and the wave 5 very stunted. Why does this matter when both the triangle and this stunted 5th wave will produce the same eventual outcome??? Simple, the decline will be

more methodical rather than showing the obvious and immediate WHOOSH of a THRUST SOUTH. IF THERE IS ANOTHER HIGH OUT THERE before we have a minimum sell off of 61-122 handles (with emphasis on the word MINIMUM) then things are coming to a head and as mentioned last week, I doubt seriously the market can continue the current tone past June 20. Bottom line: One more push up nearby or cash supports at 2085, 2077, and 2066 will be tested and very quickly.

Wednesday 3rd June 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL is DOWN.

Yesterday the PEEAN trap occurred on more fun and Greek Games—not the Olympics mind you, just a test of the weekly low from last week (20906.25), providing an ES double bottom where it really matters: IN THE RTH. There was only 1 other aberration for the day. It occurred from 12:04 to 12:05 p.m. eastern standard, and ponce again it was Greek. This drove price above the DAILY AND WEEKLY PIVOTS, both at 2108.7 RIGHT BY THE 2106.5-218 NON SPOT 1.5 handle critical price.

For the past 3 sessions we have had weakness in the last hour. Yesterday, OF COURSE there was some expectations of that as there was a last hour low 'scheduled'. The issue as given in real time (a little after 1 p.m. ;) was rather or not the Bulls would hold the lunch low at 2111.25 to the 2112 SPOT (minor support interday) or go DEEP to the above mentioned for the umpteenth time 2106.5-2108. The latter occurred and price closed at large spoo 2106.7. Now we enter 3 days of News gauntlet with ADP pre-rth the Beige Book at 2 p.m. today. All this is surrounded by ever increasing Greek rumors, NFP at 8 a.m. Friday, and the ho hum OPEC 'not you again' meeting on Friday. Fleshing out price markers should consider the following:

Friday 5th June 2015

SPILL is DOWN

Good Morning – Today is series S2H very iffy w/ SPILL DOWN, I have attached the daily chart. Yesterday saw the market break some of the gridlock and attach the 2091.5 SPOT with the 2112 SPOT HOD (actual 2111.75 ES). The news reaction to NFP will be the driver as pointed out all week.

In either case, look for a largely directional market AND THE KEY will be the a.m. low. The very iffy lean would have day DOWN from the a.m. high. The SPOTS underneath are:

2095.5, 2091.5, 2083, 2075.5, and 2063.5...If the reaction is UP and the lean wrong then we have the YELL 2100.5 which is also the daily pivot, 2103.5, weekly pivot 2108.7, 2112, 2118, 2123.5, 2126.5, and 2133...The past two months the low was registered in the EXPIRATION WINDOW on the day 1 of expiry of the 8 days. This would be commensurate with next Wednesday. If the market is under going a HARD DOW day we may still see some book squaring at the end but rarely do we see a SAVE on a Friday this early in a swig down. Those type of Friday saves usually occur after a down move has traversed multiple weeks

Monday 8th June 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is series S1H and the SPILL is 79

DOWN with 21 UP. Ok, back in the saddle – Here we go: since Friday MAY 29, the market has been issuing corrective TELLS in the form of late and strong LOWS with the highs being whacked without attaining the next SPOT or relying on several book squaring short covering in front of news events during the RUNOFF(the 15 min. after cash closes).. Friday's action threw in a slight twist to be discussed below.

The first larger tell of weakness came Wed. during RTH on the S4H day with the a.m. high -see 10:33 on a 3 min chart of ES, cash, or big spoo- followed by a very strong move down to the mid a.m. low, a weak lunch high, shallow mid p.m. low unable to take out the mid p.m. low, and then finally a short squeeze to the last hour runoff high. The market FAILED to go after the 2123.5 SPOT and topped at 2120.75 EX and 2120 ROUNDIE on the big contract. It was remarked that this was a rare pattern relative to the NORMAL, Link, STINK, or wedge zoom. The main point is that it was still a WEAK PATTERN in so far as the HOD did not come in the last hour. This paced the BULLS in MUST PERFORM with an eye to probable weakness dead ahead if PRICE killed the 2112 SPOT before taking out the 2123.5 SPOT. This is

exactly what happened on Thursday and much to my chagrin I was in bed all day sick as a dog. Sorry about that Shaolin Monk, et. al... That day was a pure SD DAY DOWN-see glossary – and the only bright note was price TAGGING THE 2091.5 SPOT (actual low 2091.25) and creating double bottom @ 3:54 (see 3 min again) followed by another short squeeze in the run off to SQUARE THE BOOKS for the NFP release on Friday a.m. @ 8:30. This squeeze was UNABLE to get back through the YELL at 2100.5 and topped just below the BIG ROUNDIE at 2100 ES. This brought us to the JUMP BALL FOR THE S2H iffy lean for Friday NFP.

Tuesday 9th June 2015

LEAN IS VERY IFFY

Good Morning – Today is series S2 and rather I assign S2H or s2L, the LEAN IS VERY IFFY. The Best thing I can say is If price opens strongly down then the best fit is S2H and then the a.m. high will be followed by more down into lunch and a bounce high to the mid p.m. high would be normal followed by down into the last hour low. If price rallies strongly in the very first part of rth then the spill is up and the a.m. low will be followed by a rally to lunch with the mid p.m. low after the lunch high being followed by a rally to a last hour high. This why YOU WILL OFTEN READ WHEN COMING INTO SERIES 2 “whoever gets the am. turn right, wins the kewpie”..more In an attempt to fit PRICE (all that really matters) to TIME (a standard deviation) under current conditions basis yesterday’s late action my gun to head delio is, IF price trades lower into the bottom of the first hour and then rallies back through 2083 SPOT after 11 a.m. then we are S2L. If price rallies after spilling down very early and that rally does not display good internals (volume up/down ratio and adv/dec) then we are probably S2H and that will confirm itself on a drop into lunch .

Ok, real quick about yesterday and REAL TIME: It was given early in the day that 2086.25 must be touched and 2083 SPOT held as

support or price was going to go LOWER. The ensuing bounce off 2083.25 wet bEak of the FIRST PASS at 2083 SPOT DIED PERFECTLY AT 2086.25. The drop from 2086.25 PRE-ID SLICED AND DICED 2083 SPOT (went -2,75 before going +1). These slice and dices are normally recovered on a same day basis. Price did take the hit as given and dropped 5.25 handles to 2077.25 once 2083 before it finally caught a bid. This is where a recoverable target of 2083 SPOT existed and the idea that the BULLS ACCOMPLISH NOTHING unless 2086.25 is killed came into play. The market accomplish both targets and 2086.25 once again rejected price. FEEL FREE TO CREATE A 1-3 minute chart and isolate these turns and exact price reactions -that is up to you. From that 2086.25 rejection the flush south , an indication of WEAKNESS (last hour DOWN) , did NOT take out the LOD until the RUNOFF in futures and the very last minute on cash. THIS TAKES US BACK TO THE LEAN for today :
S2H VERY IFFY –spill down, a,m, high , lunch low, mid p.m. high, last hour low...PLEASE re-read the first paragraph descriptive.

Wednesday 10th June 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP.

Shortly after the opening a warning was issued that the market looked, more S2L than S2H,,i.e. the SPILL was UP not DOWN. Another blurb was given at the 10 a.m. mark that 2070-2071 was to be watched for SUPPORT but that it was a ‘little early’. The coast was cleared at a very acceptable time for alignment just after 10:30. Markers of 2083 spot and MUST GO after 2086.25-NOT A SPOT- were given for targets for lunch high. You may want to go over the clock aspects of yesterday commentary. The HOD was the lunch high and the mid p.m. low was the roundie at 2080. Shortly after the late and strong but acceptable lunch high sealed -see 1:32- another post was given that bulls want to hold 2080 and must hold 2075.5 SPOT. THIS POST was very important going forward as follows:

Everything was fine and dandy for the bulls on the drop from the lunch high 2084.5 ,just above the 2083 SPOT,as price caught a perfectly timed bid at the 2080 roundie. What ensued from there was a very weak attempt to go after the last hour high. THIS IS INOCULATION for if and when we finally start a real bear leg and has been written about repeatedly over the past several years but more so from how larger bull trends 'fit the clock'. The market has been in its longest decline of the ear at 14 sessions from peak to trough. It is very important to grasp that highs have to be monitored for weakness and lows for strength in larger down trends. The governing factor, of course, is PRICE and should be viewed from a perspective of whether or not UPS are hitting the targets (spots) or breaking the supports and vice versa if a trend is up. ONCE 2080 was broken by .25 after 5 p.m. with no new HOD a post was entered: WEAK. NOW IT WAS UP TO THE BULLS TO DEFEND THE 2075.5 as given several hours earlier.They did...

Thursday 11th June 2015

SPILL is DOWN

Good Morning – Today is series S4 H and the SPILL is DOWN.

The SPILL will be determined as to whether it is real residual (see glossary) by the reaction to the datapoint of the week: RETAIL SALES. Let's get yesterday out of the way first:

Yesterday was DAY 1 of the 8 days of EXPIRATION and it normally provides a TRENDING feature. Tuesday the BULLS held 2075.5 SPOT, the MUST HOLD given hours in advance when we tagged the 2083 SPOT but were unable to go after the NON spot key price established on Monday at 2086.25. The SPILL for yesterday was UP and PRICE GAPPED UP 7.1 handles on the opening. That spill needed to take out 2086.25!!! on the GAP and did. For the BEARS to get back in the game with a GAP AND CRAP they needed not to just get price back under 2086.25 going into the a.m. low, THEY NEEDED to kill the 2083 SPOT in order to keep it from being converted. The BEARS failed.

Moreover, we had tagged a KEY pre-id larger price projection given on June 2nd “MINIMUM DROP 61-122 handles” as price had dropped from SPOO 2132 to 2071, a 61 handle drop. Lastly, the drop from 2120 on 6/03 had moved 4 sessions in a flush and the market was ripe for at least a bounce IF THE BULL CRITERIA given was met: convert 2083 and hold 2075.5...AFTER that price raced right to the roundie (2099) just after the top of the hour and a two edged message was given ‘too early for the mid a.m. high but price should stall here’. HOPEFULLY that kept people from getting seriously short for anymore than a scalp trade.

After dropping for 5 min following the admonition, THE BEARS were Greeced by Mrs Merkle and price ZOOMED to the 2106.5 -2108, 1.5 handle zone so critical for several weeks. In fact the LOC HIGH was 2106.5 and the extreme was 2108. The rest of the day was simply digesting the gains and the 1 slice and dice of the day, the 2103.5 was recovered and functions as support for the bracket. OK, THAT IS ALL IN WHAT WAS FRONT MONTH PRICING. The rest of this will be in new front month SEPTEMBER pricing.

Friday 12th June 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is a series S1L and the SPILL is 79 UP with 21 DOWN. Yesterday was a compressed 8.5 handle RTH range. The day produced some messages of note though. This is the last sentence from Thursday commentary:

Use 2106.5/2108 overhead and 2091;5 SPOT coming into the day AND WORK IN.

We have begun to set up the FOMC scheduled for next Wednesday. PRICE TOPPED at the 2106.5-2108. 1.5 handle range that has been discussed as a NON SPOT critical band for weeks.

We have INVERTED T's which will produce at least one good down. The bulls will have a harder time making all time new highs due to

the taking out of 2083 SPOT (June) and now know they must CONVERT 2112 to get the job done and Mrs. Yellen holds the KEY.

Monday 15th June 2015

SPILL is DOWN

Good Morning – Today is SERIES S4H and the SPILL is DOWN. Last week we had ROLLOVER and the first 3 days of the 8 trading sessions of EXPIRATION. Wednesday as alluded to did possess the TRENDING FEATURE on DAY 1. Friday we came into the day as Series S1L with the SPILL designated as 79% odds up and 21% ODDS DOWN. The latter occurred and this flipped the Lean to S1H. More importantly, the PRE-IDENTIFICATIONS of price using the SPOTS and ROUNDIES as well as several other PRE-IDENTIFIED and often discussed prices controlled the week. Quick review.

ALWAYS write down the opening

ALWAYS write down the weekly pivot

ALWAYS know where the last YELL (2100.5) is located.

ALWAYS write down any key PRICES constantly regurgitated in the COMMENTARIES that are not SPOTS or ROUNDIES. For instance 2106.5-2108 a NON -SPOT, has been discussed in 12 commentaries since May 5, 2015. 42.8% of the commentaries.

Of course, if your data provider allows, you could always create a 1 to 3 min chart and place horizontal lines on the chart including the SPOTS and ROUNDIES etc... EUREKA

Ok, this week will be dominated by GREECE and the FED FOMC at 2 p.m. Wed. with the ECON SCHEDULED reporting most important on Thursday after the FED.

Tuesday 16th June 2015

SPILL is 79% Up with 21% Down

Good Morning – Today is Series S1L and the SPILL is 79% Up with 21% Down.

If you want to see a picture perfect example of the 21% outcome on S1L, then go back to the nano time frame chart for June 12. Yesterday a lot of information was imparted in the commentary, here ya go:

‘ALWAYS MARK DOWN THE OPENING’ -

Comment: the open was 2071, the SPILL was DOWN. It was painstakingly illuminated how the rollover differentials for last Thursday fit together using FAIR VALUE differential/Fair Value is provided everyday in the NUMBAHS. It is FV on the top line. Last weeks' JUNE low was 2072. The 2071 would play a HYPER CRITICAL ROLE yesterday in the WHAT NEXT pre-identifications and needs. I wish I had a dollar for every time I have written or posted EXTRACT THE PRICES. Yesterday was a 100% example of this admonition. here: “ THIS IS ALSO VERY CRITICAL if more weakness below 2072 is incurred: the FV adjusted rollover price for SEPT make them 2060 ROUNDIE and the 2063.5 SPOT very critical.”

Wednesday 17th June 2015

SPILL IS UP

Good Morning – Today is series s2L IFFY and the SPILL IS UP.

Let's get yesterday out of the way quickly: The SPILL was 79 % UP w/ 21%. You were given an example of the 21% outcome to peruse from last weeks; S1L day in the event those low odds bore fruit. The market OPENED at 2074.5 ES , 1.1 handles under the Prior Close @2175.6 and 1 handle off the 2075.5 SPOT. Price immediately cleared both the SPOT and the prior close. and dropped to the 2072 level BUT held the above the 2071!!!! price that was Monday OPEN and the KEY PRICE for determining the Breakout Monday on the

upside. From there we ZOOMED BACK THROUGH (see GLOSSARY for breakthrough) the OPENING AND THE 2075.5 SPOT (THE PRICE OF THE DAY MONDAY) — and a post left for RSY indicating the 79% ODDS SPILL Uptake shorts against the 2083 SPOT for the move to the a.m. low, and MUST KILL THE OPEN was given. That post was given at 2082 and the high of move was 2082.25.

Next the market tried to hold the prior HOD (high of day -see glossary) 2078 and this was also given with too early for a.m. low and PRICE NEEDS to hold the OPEN 2074 to the 2075.5 SPOT. The LOC low was 2074.75 (loc, see glossary) and the open was nicked @ 2073.5 allowing anyone to buy the open. A last shot at catching the a.m. low was provided @ 10:39 eastern on a test of the 2075.5 SPOT. WHAT HAPPENED NEXT IS CRITICAL going forward:

Thursday 18th June 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is UP. I have included yesterday's SPOT chart with the commentary. It is a very important conceptual chart today in my opinion. It is a classic from the perspective of ALIGNMENT. After CATALYST RECOGNITION and TONE it is the most important element of trading in my opinion. Furthermore, a group of about 150 people were asked a rhetorical question yesterday, "What is the most important thing about a trade" and for me that is easy: KNOW YOUR DEFENSE, leverage is a two edged sword. The chart gives the direct and paraphrased posts from yesterday. They speak for themselves and similar to CASH NOT FUTURES, TIMESTAMPS DO NOT LIE.

Yesterday was all about the 2100 cash level, the 50 day MA cash level, the Greeks who GREASED the BEARS – that was even left as a BEAR NEED upon identifying the a.m. low, and OF COURSE the NEW Yell and response/reaction.

If you look at this as a business then you can choose to play the NORMAL high odds statistical outcomes. If you have enough

information you can dabble on the aberrant side and the immediate gratification outcome will pay off better than the normal more times than not because IT IS AN ANOMALY and catches the NORMAL off guard. If you look at this as a business and you are trying to be a SARDINE then you are looking for 5-7 opportunities per day and over the next decade you will have done in excess of 10K trades. If you are scalping many of these will be probes but are still incorporated in the 5-7 decent opportunities per day rather you like it or not or know it or not. This is the FOO-the FREQUENCY OF OPPORTUNITY.

Friday 19th June 2015

SPILL is DOWN

GOOD MORNING – Today is series S4H and the SPILL is DOWN. Welcome to EXPIRATION DAY. They are not the event they used to be in days of yore as much of the needed work has been going on since Wed. of LAST WEEK.

Yesterday the PEENS provided their obligatory TRAP (see glossary) as soon as the Germans opened the dance. SEE 2 .M. EASTERN on the chart in your box. The Brits COME ON LINE at 3 a.m., usually do an action-reaction-MAIN action move and this is usually found from 3-3:40 am. BUT is tempered by rather or not news is anticipated at the 4:30 a.m. releases— much like our 8:30 a.m. crappola. THE BRITS could not mount a follow through UP that would place prices on a CASH BASIS above the 2100 CAH to 50 day MA 2014+ CASH and provided a BACK THROUGH SOUTH of the SPOT 2091.5 that is TIED TO THE 2100 CASH BASIS CURRENT FAIR VALUE. When the first USA early birds showed up starting at 5 a.m. A TEST OF THE YELL AND WEEKLY PIVOT was in progress. The test was successful and completed shortly after 5:30 a.m..

By the time DAY MARGINS became available at 8 a.m. PRICE-all that really matters- had done its back through of the 2091.5 SPOT/2100 CASH EQUIVALENT and was NEGOTIATING THE 2095.5 SPOT tied to the 50 day cash daily MA.

Monday 22nd June 2015

SPILL is DOWN

Good Morning – Today is Series S3H NORMAL and the SPILL is down. Monday's are the only time you see the word 'normal' attached to the assigned lean-today is a Series 3 day. The word normal is used because we are dealing with a 4 CALENDAR day cycle (totally unrelated to the nominal 2.5-4 TRADING DAY cycle) and Monday simply reflect what the 'normal' odds dictate as if the market was open over the weekend. Moving right along: FRIDAY was S4H Spill DOWN with all 3 patterns given in detail multiple times over the past several weeks: NORMAL, wedge zoom, and link stink.

Tuesday 23rd June 2015

SPILL is UP

Good Morning – Today is SERIES S4L and the SPILL is UP.

Yesterday we had a lower lunch high than the a.m. high FOLLOWING another GREEK moment on the way to the Lunch high. Because it was a Monday and the 17.2 handle GRAVY IN THE GAP was present we wound up with a lower end of NORMAL RANGE day @ 10.1 HANDLES. This presents us with a day which one could jam into place a read of S3H or a very low odds S3L. Either way one of the 'turns' had to color outside the lines and after reviewing the 3 min chart and combing back over the News, I am satisfied that we did the weaker of the 2 S3 H choices , ie. lower lunch high than a.m. high.

In searching my writing I can only find 2 other times where I mentioned SENTIMENT besides yesterday. YESTERDAY essentially ended up being a 2112, 2118 SPOT day and from that and sentiment we can talk about yesterday's FAILURES.

Wednesday 24th June 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is SERIES S1H and SPILL is 79 DOWN with 21 UP. Yesterday the SPILL was stretched late by the reaction the Housing Numbers. The rest of the day behaved BOTH very predictably and was predicted in advance very predictably, INCLUDING ‘the are no triple tops’ when one was formed at the 2115 DAILY PIVOT’. This was greeted by more GREEK NEWS and resulted in the 2 handle POP to the OPENING 2117.5 (actual high 2117.25) which was IMMEDIATELY REJECTED and sealed the mid p.m. high. The news resulted in a very SOFT SIDEWAYS down BOTTOMING at the DAILY PIVOT followed by a slight up move into the close. MORE You have SPOTS CHART in your BOX.. The first comment of the day upon arrival is THE PEEAN TRAP belongs to the GERMANS at 2120.5, the SPILL IS UP, we are currently at the daily pivot 2115. That TRAP is still in place as the RTH ES topped @ 2120.25 on the 10 a.m. news reaction to housing. TODAY odds favor a SPILL own and we are still in the GREEK RUMOR/NEWS struggle It has been reiterated repeatedly that the 2112 SPOT is the most important one on the board from a control perspective, that the BEARS accomplish nothing of note until the 2095.5 SPOT is killed and that the BULLS must now drive price through the 2123.5 SPOT (which may result in a very short lived victory as GIVEN YESTERDAY along with the NEW SPOT 2137.5 due to an internal LESSER FIBBO 2144 CASH..

Thursday 25th June 2015

SPILL is VERY IFFY

Good Morning – Today is series S2H VERY IFFY. Let’s get yesterday out of the way very quickly:

The lean coming into the day was S1H with the spill odd 79 DOWN and 21UP. The 79 was right as price held the the 2112 SPOT within

NOISE(see glossary). Price rallied into the a.m. high hitting the prior day open 2117/5 . -.25 BELOW the Peen trap high at 2117.75. From there the main theme was WHO CONTROLS the 2112 SPOT!!Please locate 11:40 and 11:44 on your 1 minute bar chart with 2 min LOC overlay. Price dropped below 2112 by more than 2 handles (MOE) and this is a first TELL that the BULLS are possibly letting go of 2112 for the day. The next time 11:44 is the permission to leave (see glossary) the 2112 and it confirms upon the break of the prior low at 2109.5. Next came the "DUH" 2106.5-2108 , the critical 1.5 handle NON SPOT and 2106.5 provided the BOUNCE LOW. There was a warning issued "the bulls must recover 2110 roundie but 2112 more important" and price failed at 2109.5 THE PRIOR low. The next posts theme was " If 2106.,5 dies I would only be interested in longs as scalp bounces until 2:20-2:40 and preferably between 2100 BIG ROUNDIE and 2103.5 SPOT. A heads up was given 10 minutes ahead of 2:20 which said to wipe the snot from your eyes and be ready: We bottomed at 2101.25 on time 2:21 w/ double bottom 2:23 and this was followed by a post"the BULLS ACCOMPLISH nothing unless they can take price back though (see glossary) without tagging the MOMENTUM LOW of the DAY at 2106.5 (posted repeatedly)..price rallied to 2105.5 BEFORE the last hour opened and then made one more weak attempt for the last hour high at 2105.

Friday 26th June 2015

SPILL is Very IFFY Again

Good Morning – Today is S3H VERY IFFY AGAIN and the SPILL is DOWN. We came into yesterday S2H very ify and left the day s2H still very iffy. For 3 weeks we have discussed the critical nature of 2112 SPOT, especially the past 2 weeks. Wednesday we threw 2112 off the trian in the RTH. Thursday the PEEAN trap occurred there at Brti data release time 4:39 a.m. (actual ,75 overshoot to 2112.75). Ry RTH we were defending 2103.5 SPOT and the bulls needed to take price back through the DUH NON SPOT 2106.5 -2108. This action was somewhat tricky relative to the LEAN yesterday for a SPILL DOWN

due to S2H. The trickiness is due to the fact that the prior close was an slightly exaggerated FAIR VALUE close of -9.18. The open was precisely 2106.5 the bottom lip of the 2106.5-2108 and immediately began tracking the lean down and finally bottomed on a STOP RUN REVERSAL of the prior daily low @2099 with the bottom 2098.25 /I perused the glossary and neither STOP RUN REVERSAL not 'titty bar' was included; however this has been often discussed in real time. The 'titty bar being .25 overshoot of a prior key high or low. MORE IMPORTANTLY these set ups do have a clock component. So far so good on the day. The BULLS needed a strong a.m. high and as given "whoever nails the a.m. turn wins the KEWPIE (I wish I had trademarked this award although emulation is the highest form of flattery). STILL SO FAR SO GOOD.

Monday 29th June 2015

SPILL is UP

Good Morning – Today is series S2L NORMAL and SPILL is UP. Friday S3H was the weaker variant of the LUNCH HIGH being lower than the A.M. high. This created the hard down into the mid p.m. low which was PINPOINTED to 2087.35 (not a typo) using the 150 MA CASH adjusted for FV (fair value) @ -8.06- the LOC LOW was 2085 and extramed was 2086.25. The turn occurred at a time given well in advance, and price rallied back to the 2095.5 SPOT where price closed in JUMP Ball fashion waiting on the next move in Europe/Greece.

Much attention has been given since the 2063.5 SPOT low (actual 2063.1 big contract) to showing how the SPOTS charts work, many of the clock aspects, and the Nano WHAT NEXT.

This occurred on June 15-located on daily cash chart at 2072.48. It has been done at the expense of less larger picture analysis BUT enough has been given if you extracted the prices and larger time elements in the commentaries no matter how sparse they were. In addition the Elliott treatments

have also been focused on the 5 min cash and 15 min cash with a little less detail due to the complexity (multiple nano alternatives) of the move with possible triangle ramifications since the 2119.59 cash high on Feb. 25. Emphasis has been placed on when and where possible TOPS for an 'E' wave have occurred and where they FAILED using correlated SPOTS when THRUST failures FAILED TO MATERIALIZE. Concurrent with these commentaries many posts regarding the nominal 2.5-4 TRADING DAYS cycle has been laced though many of the commentaries as a form of inoculation for BOTH the TONE and the action. This CYCLE, this inoculation, the SPOTS involved all were perfect matches for a complex 'UP 2.5-4' DOWN 2.5-4 day action'.

Tuesday 30th June 2015

SPILL is DOWN

Good Morning – Today is series S3H and SPILL is DOWN.

Yesterday was a textbook outcome of S2H SD using the four calendar day cycle Please refer to GLOSSARY, ESPECIALLY 'lean'. Much care was given last week to NORMAL outcomes on Series 2 days -a.m. low to last hour Hod and a.m. high to last hour LOD. We came into the day properly as NORMAL lean UP. We opened on the 2075.5 SPOT, actual 2075 and raced to the 2083 SPOT on ES, actual 2083.25 for what looked like a picture perfect SPILL UP, as opposed to a SPILL DOWN, S2H at the low 2072.75. The following was posted: BULLS want to hold the 2075.5 SPOT, NEED TO HOLD 2068 (tied to the big fibbo at 2077) and must hold 2063.5 SPOT, the most critical SPOT this week..If you ever read 'want to, need to' and MUST' it is very literally meaningful

We tried to hold 2075.5 aka open and once we broke 2072.75 the lean flipped. The rest of the day was a race to the bottom. You can see on a nano chart -1 min bar with 2 min LOC overlay the attempt to hold price near the 2068 at a normal lunch low and how it failed and went late and strong to the 2063.5 SPOT !!! around 1:15 and was

followed with a very WEAK mid p.m. high that was confirmed on the break of the lunch low. This meant it was game on for a move to a last hour low and posts to that effect were given by both MARK and me along with the admonition that the 200 day MA was calling. I do a lot of ROC work and you will find that today the 200 MA will OPEN right on a FV adjusted match with the LOD yesterday. ALL THE ABOVE PRICING WAS HIGHLIGHTED in the commentary YESTERDAY including the non SPOT 2068 and the 200 MA being tied closely to the 2046 SPOT.

Wednesday 1st July 2015

SPILL is DOWN

Good Morning – today is series S4H IFFY, key word iffy and the SPILL is DOWN. It can not be had both ways — today was picture perfect as an s3L day as far as the TIMES GO — Monday was a pure SD down day and assuredly more typical of S2H , a.m. high to last hour low. I AM WRONG on one or the other period. Monday's liquidation came on several large news items over the weekend , Greece/ China and there is no doubt the market disliked these CATALYSTS.. Tuesday followed a more Normalized script after a huge prior day as it rejected the pre-id'd at the opening and bottomed on a double bottom stop run reversal of both cash and futures. Both days scored very well on the LEAN for the SPILL coming into trading. Bottom line I was and am WRONG about one or the other and because Tuesday is the more Normal of the two I am going with being wrong on Monday basis the News catalysts serving up the WEAKEST S2L in my memory. Therefore, I am going with S4H IFFY, SPILL DOWN and saying this situation goes into the files as one of the 15% absolutely WRONG occurrences.

Yesterday's commentary highlighted that the market was in a position to bounce. Much fanfare was made of the 2068 ES price (2077 cash), the fact that the Bulls accomplish nothing until ES 2075.5 (SPOT) is converted to support, and that underneath ALL EYES would be on the 200 Daily Moving Average Cash @ 2054 rounded. On a slightly larger picture I have often used mnemonics in my work in an effort to have certain dates and/or prices stick in their minds. I view it as no coincidence that the all time high came in on TIME 5/22 AKA the Billy and that the price was between 2132.5 and 2138 cash. After all that resistance price was given in November and repeated with urgency beginning April 9, 2015.

The same goes for the **6/20 high aka the MEREDITH** and all that was required for that Time High to be in force was drop back below the ES 2112 (SPOT). Both of these key elements were also given and harangued repeatedly. Furthermore, it was given that the Bears would commit themselves to the drop at the ES 2095.5 (SPOT) and be CONFIRMED as 'all in ' (poker term) on a break of the ES 2063.5 SPOT. More often than not these prices produce minimum double digit bounces from their near by reversals against the trend (in this case down) allowing one to press the trade directionally in favor of the trend. This is tantamount to 'selling bounces' in downtrends. It is also why closing the week last week at the ES 2095.5 SPOT in front of another Greek weekend. If you are day trading, more likely than not you avoid that entry. If you are swing or position trading, that close was a gift. This is how you use price and money management to QUANTIFY PRICE when people say buy the dip, sell the rip or the ubiquitous 'buy low sell high '.

SYNOPSIS: we did a double bottom stop pick off with too many eyes on the 200 MA yesterday, we topped 1 handle off the 2068 pre-id, we are bouncing, the trend is down, the OVER/UNDER price of the week is still the 2063.5 SPOT, and the BEARS still own the trend below the 2095.5 ES SPOT. The rest of the week for those looking for catalysts is going to be: Greece, there will be a JUMP BALL close today in honor of NFP on Thursday and Friday is a stub day. The Bears need to kill the 200 MA and accelerate the decline towards the

key cash price of 2039.69 and on defense maintain the trend by keeping ES 2095.5 SPOT above them. That last sentence is a glance or snippet of how the daily prose section of the Commentary is written.

Now for the obligatory tawdry section where I talk about me and hawk my wares-you can laugh now. I have been using computerized trading since 1984 when CQG sold me an EPSON boat anchor and loaned me a satellite dish. I have been using tradestation since 1990 because it is programmable. My analysis is top down (largest time frames to smallest) and trading ideas are bottoms up. Each day I produce a commentary divided into two parts: PROSE and a price sheet known as THE NUMBAHS. I view trading and traders in a fishing analogy. They fall into these 3 categories: Sardines are day traders and scalpers. Tuna are what is labeled as swing traders, and billfish are looking for the big one, the position trade.

Most of the commentary is written for the day trade and employs a TIME model in addition to PRICE. It is done to identify the 5-7 intra-day swings which occur daily. It is written in advance and received well before the open..Subscription members receive some real time posts gratis Brian Shepard, Danny's partner on the floor. You are provided a glossary of terms, most of which are LITERALLY VISUAL. The writing is done from a WHAT NEXT perspective giving the NEXT NEEDS of the direction in play. I loathe past posting. My work and pricing is given in advance. Subscription friends have been encouraged to ask questions. When I am flat out wrong I say so as today's commentary points out about the intraday Time facet.

I have been writing this commentary since 2003. It was for a small coterie of internet friends and my partner in England (so we could cover the market 20 hours per day). From Andrews to Wychoff I have studied many of the masters exhaustively. The small coterie I mentioned has some of the best cycle, demark, and other work I have seen on the internet. My record is documented from 2005 to 2010 at Avid Trader. A wonderful gentleman Monroe B. from NJ has filed every commentary since 2008. My conceptual work prior to 2005 has been lost to a server chageover and death of a friend.

Lastly, why the low price of 29\$ per month? Reason 1: I never wanted to or intended to sell my work. I have been asked many times over the years to think about doing a blog or paid site. When Danny asked a few months ago I was very reticent and finally caved in as long as it meant nothing more than hitting a send button to MTS and no more work than I do already. My work is not for the lazy, takes some effort to learn. For this you learn about FAIR VALUE, the type of day you are odds on going to witness, specific price known as spots, range protections, trend values (and some trick trades associated with them). You will read WHAT NEXT and WHERE YOU ARE NOW. I still put in 2.5 hours nightly and about 5-8 hours every weekend. You will learn to extract the prices. What you will not get is fish thrown in your lap so to spean but you will become better fishermen. It will take you about 3 months to get the hang of it .The glossary is your best friend but YOU have to scroll charts and work. Here are todays' NUMBAHS

FV -8.28 NUMBAHS S4 07/01/2015 SEPT. 2015 contract

DAILY WEEKLY

PIVOT 2056.3 2101.2

S1 2045.6 20081.0

S2 2036.8 2066.4

R1 2065.1 2115.8

R2 2075.8 2136.0

MAX H 2084.6 2150.6

MAX L 2026.1 2046.2

Range Projections

2041.2-2060.7 Primary 2073.8-2108.6

2051.0-2070.5 Alternate 2091.1-2125.9

TVS

2058.0 High 2120.7

2047.8 LOW 2046.2

TWO DAY

2067.5-2071.1 HIGH

2043.3-2047.0 LOW

OPG 2067.0 2115.0

H 2082.0 2121.3

L 2047.5 2086.5

C 2050.2 2095.7

Thursday 2nd July 2015

SPILL is 79% UP with 21% DOWN

Good Morning – Today is series S1L and the SPILL is 79% UP with 21% DOWN. Not only is it NFP, it is the last day position hedging in front of the Greek referendum is possible without resorting to an electronic only instrument in OFF HOURS where markets are thin and prices more distorted.

Yesterday, was a relief. The S4H produced the WEDGE ZOOM outcome (the zoom was grinding). The PRE-ID prices could not have been crisper with 1 very small exception the mid p.m. low at the 2060 roundie would have made me slightly more happy had we come a little closer to 2058 SPOT.

In glossary terms: the PEEANS were trapped at the 2075.5 SPOT, the SPILL LOW was the 2068 NON SPOT tied to the 2077 CASH big fibbo found on all 5 min charts as a horizontal since last fall, price failed just below the first need to convert by bulls at 2075.5 SPOT on the a.m. high; the NORMAL outcome was taken off the table on the back through of the 2068. THIS MADE THE WEDGE ZOOM AND LINK STINK OPTIONS FAVORED ODDS. The mid a.m. low was the 2063.5 SPOT.

The ensuing bounce formed the next part of the wedge or the bounce high for the LINK STINK (zig zg , looks like a lightening bolt down), a weak shallow bounce following that decline sealed the lunch high at 2068 AND the grind down wheezy took us back through 2063.5 SPOT....THE BOUNCE from that low at 1 p.m. was too early and warnings were issued as well as a series of posts began comparing the the day to LAST TUESDAY. It is this bounce that gives the wedge zoom a slight advantage to LINK STINK as price should

have kept going south rather than producing that bounce from 1 p.m. A descriptive WEDGE behavior was issued and that price must take out 2068 (touch 2068.25) if loss of control or aberrant behavior were going to occur. Price died at 2067.75 and made the final plunge to the mid p.m. low. The wedge was quite apparent with origin at the a.m. high and it was up to the Bears to kill 2058 spot on OFFENSE .They failed. All that was left was how far the last hour high was going to take us and the SPOT of the WEEK 2063.5 would be the determining factor. The optimal idea was 2068 and given.

Monday 6th July 2015

SPILL is 79 UP with 21 DOWN

Good Morning – Today is **SERIES S1L NORMAL and the **SPILL is 79 UP with 21 DOWN**.** Last Thursday we came into the day S1L

lean 79 up and 21 DOWN. We got the gap up and the 79% but that was small potatoes compared to PRICE PRICE PRICE. All week long since rejecting the 2083 SPOT on Monday's SD (straight down) day it was given daily that the first place the BULLS would accomplish anything of note was 'taking out the 2075.5 SPOT. The other prices highlighted all week long were:

Keep an eye on the 2046 SPOT BECAUSE IT IS TIED TO THE DAILY CASH 200 MA; Monday commentary also stated that 2063.5 SPOT would be the SPOT OF THE WEEK and price of the week. One more price, NON SPOT, 2068 ES was harangued repeatedly because it was tied to 2077 CASH, a very large fibbo that has been SHOWN ON EVERY 5 min CASH CHART provided since last fall along with 2066 and 2085. When a futures price is 'tied to a cash price' this means adjust identify the FUTURES PRICE by the amount of CASH +, – FAIR VALUE, the first figure given on the upper row of the NUMBAHS. Fair Value is a specific price but 'breathes' during the day through the program trades generated when price action is creating disparities in current supply/demand equilibrium.

Tuesday 7th July 2015

SPILL is UP

GOOD MORNING – TODAY IS Series S2L very slight iffy and the SPILL IS UP. Guidance from the 5/22 Billy high -check, Meredith 5/20 will be a high-check; Annabeth 7/7 will be a low-check-tuna stuff maybe, rain or shine, talking your book or whine, Greece or fleece-check. Ok, it closes tomorrow at 4 p.m. but the marker is in place.

There are two charts in your box. One is from the same period 2010, the other is the current. There are many similarities and yet there are vast differences. The 2010 LOW came from the PRE IDENTIFIED APRIL 26, 2010 HIGH aka GREECE 1 when we tagged the '1218' cash outlier that was given during March of 2009 and tracked closely one we went through 1121 cash. The drop included the May flash crash aka 'bye bye 1138 SPOT hello 1056 ES in the course of minutes. The final low in CASH prices was 17.1% off the high at an also pre-identified price band of 1007-1014 cash aka the big triple .382 at precisely 10110.91 CASH.

When you review that 2010 chart the upper price info is 2015 yesterday, but MORE IMPORTANTLY look at the prices on the vertical scale on the right side of the chart they are quite educational for newer traders. They are the MIRAGE of ROLLOVERS. The actual front month low on the PEEAN trap was 1006.5 SEPT CONTRACT 2010. These rollover adjustments are how data providers create CONTINUATION CHARTS.

Wednesday 8th July 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP.

Today is wild card day. Yesterday we held the PEEAN TRAP, THE MARKER mentioned in the commentary @ 2034.25 at the a.m. low. The first post of the day AT 9:31 A.M. WAS :”FIND THE A.M. LOW”. It was not about the SPILL up for good reason: The PEEAN trap during

Brit time was 2075.5 SPOT with an extreme that correlated using fair value as 2085 CASH, in ES terms that is 2077/78 when MOE is factored into the pricing.

The day itself was the old BeeGees, HOW DEEP IS YOUR 3 DAY with the a.m. low followed by a lazy rally (in this case 2037.25 ES to the PRICE OF THE WEEK AND THE DAY 2046 SPOT). The decline from the 2063.5 SPOT aka 2064 OPEN (a;wau write the price down) was vicious but very orderly with no SLICE AND DICE trades (-2.75 before +1 on a first pass at a SPOT). Anyway, if you have a 1 min bar chart with a 2min LOC(line on close) overlay you could readily see the wheezy movement into the top of the hour, 11 a.m. and the rollover south. The concern would be that NEWS was overwhelming price as it did on Last Monday's' S2L SD day. As we took out the 2037.25 assigned low the choice becomes binary: VERY WEAK(last Monday) or the prototype HOW DEEP IS YOUR 3 that takes out the assignment then holds a key price (2036.6 SPOT but more importantly the MARKER at 2034.25) THEN BEGINS ITSW' MOVE TO THE LUNCH HIGH.

BobM, who self admittedly had been a little too bullish going into the **ANNBETH 7/7** left the TA post of the day at the bottom: KUDOS BobM My posts were for the sardine action and presented in case of a weak lunch with the following parameters: BULLS NEED TO RECOVER 2046 SPOT for starters then TOUCH 2052.25 (this was enforced with a EW technique, taking out the prior 4th wave). From there it was GAME ON FOR THE BULLS and the rest of the day was given in advance and parameterized as: look at the 2063.5 spot 2064 for the lunch high with the 2058 SPOT the first possible rejection (it did reject back to the wet beak of the 2053.5 spot-not a bad sardine play). One the lunch high was accomplished -2063, things became real easy. Bulls WANT to hold 2058 SPOT, NEED to hold 2053.5, MUST HOLD 2046 and then go after the HOD 2064, the 2066.1 weekly pivot to 2068 non SPOT (2077 cash) and finally 2075.5 SPOT and the PEEAN TRAP. This is TRACKING. Needless to say the mid p.m. low on time was the 2053.5 SPOT. A weak last hour high would be

lower than the 2064. The normal gets a NEW high of day, and a strong goes to the PEEAN 2075.5.. The market did the STRONG

Thursday 9th July 2015

SPILL is DOWN

Good Morning – Today is series S4H and the SPILL is DOWN -

OPINED:

5/22 will be a high +,-1 trading day

6/20 will be a high +,-1 trading day

7/7 will be a low +,-1 trading day

Monday-”It is not this drop that matters but the quality and distance of the rally to follow”

2046 WILL BE THE SPOT AND PRICE OF THE WEEK

The Marker is in place 2034.25 PEAN TRAP with admonishment to look at 2010 and CHARTS GIVEN –(THIS WAS ACTUALLY DISCUSSED LAST WEEK as well)

2068 NON SPOT is critical because it ties to 2077 CASH, big fibbo from last fall

OFFERED: anyone want to see last Nov/Dec stuff -thanks Yoda== roflol (you will see it Monday)

S&P is a price memory machine (cleaned that up a little -ha, DEBBIE the Miss Queen)

ALWAYS write down the WEEKLY PIVOT -this week 2066.1

ALWAYS write down the daily OPEN

DAY 1 OF EXPIRY(yesterday -usually provides a TRENDING FEATURE - see CHOP TILT DOWN GLOSSARY) -VIX in a generalization over 15 under 20 larger ranges

S3L -wild card day – spill high, a.m. low, mid a.m. high, lunch low , mid p.m. high , last hour low

Friday 10th July 2015

SPILL is 79 UP with 21 Down

Good Morning – Today is Series S1L and the SPILL is 79 UP with 21 Down.

The DAY, yesterday: S4h SPILL DOWN, 3 patterns NORMAL, Wedge Zoom, Link Stink...

all adhere to SPILL down, a.m. high, mid a.m. low, lunch high, mid p.m. low, last hour high.

Yesterday the NORMAL was taken off the table on the break of the SPILL low 2060.25 and that was given immediately. This leaves link stink and wedge zoom. Both descriptives are in the GLOSSARY. Since both are 'bearish' relative to the Normal, then that leaves the mid .a.m. low (not preferred) vs the p.m. low (preferred) for the ZOOM portion to 'kick in' for the WEDGE ZOOM.

When price bounced towards the weak a.m. high, almost to the minute a warning was issued

"LINK STINK IS NOT OFF THE TABLE" ..now you may wish to return to the GLOSSARY and

brush up on Link Stink.. When we came into the price and SPOT of the WEEK 2046 a 'first shot' for the mid p.m. low was given in a timely fashion along with a warning that if that broke an 'air pocket' to the 2043 SPOT would develop. It was further defined that wedges look a-b-c-d-e

and that the first shot was the 'e' low for the zoom to 'kick in' or we had not completed 'd' yet (a high) Like this on the wedge : aL, bH, cL, dH, eL... Also given was the price 2052.5 needed to be touched if we were in the zoom for TRACKING starters. Actual ZOOM would require taking out the LUNCH high for true zoom confirmation. If you carry anything away from this I hope it is the following: PRICE IS NOT TIME but you can PRICE within a TIME window regardless as INFERENCE and TRACKING –on a larger level of cycle that has been very IMPORTANT as regards the ANNABETH. Ok, ter LOW was 2043.5 and a post was entered ALL OR NOTHING

for the ZOOM to be in gear once we tagged 2044.75.. Price raced

forward to the 2052.5 'd' high on the wedge for the 2nd tracking point given with the first being a stall @ the 2050 WEDGE descending TREND LINE. Moreover, a reminder that the market could morph back into LINK STINK on a weak last hour high, bulls can not afford WHEEZY move, and must get to the lunch high was also given (2055.25) to confirm the zoom. Simultaneous with a peak above 2052.5 'd' the market reversed to the 2046 SPOT with an initial try to hold 2050 followed by a rejection of 2050 roundie on the bounce from 2046 SPOT.

Tuesday 14th July 2015

SPILL is 79 up with 21 down

Good Morning – Today is series S1L and the SPILL is 79 up with 21 down. Yesterday was similar to Friday in the sense that the day was pretty well etched in stone before the clock struck 11 a.m. as long as nothing news driven or aberrant occurred. BOTTOM LINE: very normal day with one very small tell to “be on your toes” if playing the normal because the lunch high was .75 lower than the a.m. high. The mid p.m. low did hold above the possible 83-86 zone given hours in advance and did proceed in the normal fashion with last hour high of day.

This was your day friday:

(3:15:38 PM): HERE IS YOUR DAY:

(10:37:50 AM): locate the ferman brit low — and yesterday spill low and break —overhead remeber the 75.5 spot and the 2077 cash — then work IN IMPRO :

(10:38:11 AM): ferman =GERMAN.....

(10:39:05 AM): so in spotology 2058-2075.5 and WORK IN IMPRO :

(10:39:25 AM): break one end or the other = some control trying to be exerted.....

(10:47:10 AM): brit low LOC 2060 with poke to 2059.25 — yesterday spill low 2060.25.....

(10:49:30 AM): , was that the early am low?.....

(10:50:03 AM): lol, better be.

TIME STAMPS !!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!!! EASTERN STANDARD!!!!!!!!!!!!!!

THIS WAS YOUR DAY ON MONDAY :

3:03:20 PM): XXX (12:35:38 PM): still think this resolves upwards?..:

(1:03:42 PM): resolution NORMAL is last hour HOD.....

(1:10:08 PM): your best shot is –no overwhelming mid p,.m. news generated decline then the NORMAL 80% HOD shot last hour on NORMAL pattern.IMPRO : there is your day

(9:38:42 AM): bulls need normal...

(10:17:07 AM): NORMAL IMPRO :

(10:17:17 AM): spill soft –held the 83 SPOT..

(10:40:31 AM): assign the spill at 84..

(11:38:58 AM): spill down, a.m. high, mid a.m. low, lunch hi, mid p.m. low, last hour high...

11:39:11 AM): with NORMAL having last hour high usually HOD

Wednesday 15th July 2015

SPILL is 79 up with 21 down

Good Morning – Today is **SERIES S2L very slight iffy and the SPILL is UP.** Yesterday looks best as another 32% outcome for the last hour, a HIGH. This same situation occurred on Friday when price not only hit the lower odds last hour high BUT MORE IMPORTANTLY closed over the

2066.1 weekly pivot to 2068 non SPOT resistance. This was a harbinger for what occurred on Monday, the 15.5 gravy in the gap UP. I very rarely make HEDGING SUGGESTIONS and if I do it is because I do so with what I deem good reason because it is a personal rule break for me to do so.

There are several ‘rules’ I have buried in my conscious mind about the political parasite class and one of them is ‘they always wait to the

last minute and above all else they seek plausibility because in 'their world' perception is reality and therefore, everything. (more)
Last week some emphasis was placed upon the following as we were making the 7/7 annabeth low: IT IS NOT THIS DROP THAT MATTERS (as long as 2039 cash held) BUT THE QUALITY AND DISTANCE OF THE NEXT UP. Before that, the first day after the drop from the Meredith 6/20 high when Sam E. nailed the .886 I made several quips about HNS patterns ranging from 'wish I had \$\$ for every failed HNS, my stereotypical Quasimoto comment about the shoulders (4/27 and 6/22) and finally a wise crack about a 'genie, a bottle, 3 wishes, and a little head' attached to a projection of 2008 BEFORE other projections became available.

Thursday 16th July 2015

SPILL is 79 up with 21 down

Good Morning – Today is series S3L and the SPILL is UP.

Getting yesterday out of the way, from the commentary yesterday:

“HERE IS THE CRUX; if the LEAN is right and we do the NORMAL then the BEARS HAVE MORE TROUBLE IN STORE—the BEARS need the aberrant outcome, a weak s2L — they need some help from Mrs. Yellen or the international fandango centered upon Greece Germany, and France.”

The commentaries all last week looked for a rally from 7/7 and the idea that 'top of sorts' would come on the weekend or into the first few days of this week. The lean has been to treat this as a bounce unless 2103.5 is converted to support. One thing I written about repeatedly but neglected to do this week is: From Tuesday noon to Thursday noon during expiration week look for the clock to color outside the lines (be shoved out) on a few of the turns. If you are reading this for the 'first time', the admonition was last given in May.

The reason for a little more 'be on your toes for an aberrant situation yesterday' was mainly due to the expiration, the ROO on the out of the hole move being too steep and in its' 7th day, plus the mixture of Yellen and Greece.

Friday 17th July 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the spill is DOWN.

Yesterday we had a highly compressed range of 7.2 handles following the gravy in the gap opening of 9.3 handles (prior close 2104.2 to 2113.5 OPEN). Today is Expiration After the intraday counter double digit drop following the first peak above the 2103.5 (ES 2107.75 -2095) CONFIRMED, yesterday was a simple reflection of Greece

taking its' medicine following the close Wed.

When the opening GAP did not 'gap and crap' early, the day turned into the typical pop-drop-grind that has been a hallmark of volatility squeeze out, reduced volume, diminished ranges, oscillator divergence hoaxes on nano time frames (under 5 min) throughout the bull leg from 1074.77 cash Oct. 4, 2011. In terms of price and form the 5 min cash chart coupled with the test of the 2110 roundie/2112 NEXT SPOT was augmented with a warning in Elliott terms that more UP was in store if we were tracing out a FLAT's are an 'a' down, 'b' up, 'c' down from point of origin-IN THIS CASE see 9:31 origin high ,9:39 'a' low, 9:52 'b' high , and 10:15 'c' low. ALSO see 5 min spx chat in your box today and you will see it as well in the magnified chart form.

Monday 20th July 2015

SPILL is DOWN

Good Morning – Today is series s3H NORMAL and the SPILL is down. I don't follow individual stocks but I am in the middle of learning a hard lesson as regards TEXAS INSTRUMENTS. It seems they produce the 'brains' to many central air and heat units. By noon today my home will be over 92 F with a heat index in the 100-102 F zone. I will know this morning if I can obtain the sensor panel locally or if it will have to be shipped overnight. Hopefully, things will be back to normal and a full commentary will be done for tomorrow.

The NUMBAHS are good to go and the weekly pivot is 2107.7 within the 2016.5-2108 1.5 handle NON SPOT zone we have been discussing since April..We are now back into the 2124-2150 centered on 2132.5, 2138 CASH that was given last fall.You received some larger weekly charts

and a TRIANGLE chart not provided was alluded to as 'they're back' the Poltergeist blurb.In addition and this is critically related to the most BULLISH alternate please extract 2165-2255 centered on 2214 cash.This was given in November 2013. Underneath, and this is germane to

both camps, the 2044.02 7/7 low now replaces 2039.69 3/11 low as a big FOCB that would impact larger counts.

Tuesday 21st July 2015

SPILL is DOWN

Good Morning- today is series S4H slight iffy with the spill DOWN. Yesterday, in the literally heat of the moment, one material error of omission was presented: there is a SPOT at 2126.5.

Yesterday we came within MOE (margin of error) of the all time cash

high 2134.72 (cash does not lie) @ 2132.82..More importantly as it goes to TONE, the ROC(rate of change) has diminished , volatility has abated, ranges in the RTH have compressed, and 2 other tells have appeared. (more)

We are seeing the ARCING required as a precursor to any attempt by Bears to do something of value. The other thing we notice (and this also fits with the 5 min chart from Friday, the last full commentary) is that THURSDAY, FRIDAY, AND YESTERDAY all produce POP DROP GRIND(up) moves and these days have given BEARS on the nano/sardine level more heartburn than any other aspect of trade since the 1074.77 cash low Oct. 4, 2011.NOTICE the 3 RTH RANGES since the last Greek Gap Thursday blew out the 2103.5 CONFIRMED flipping the larger lean. They are: 7.2. 6.4, 8.4 handles. In ranges this compressed the GRIND up portion of the pop drop grind scenario produces oscillator 'divergence hoaxes' in the sense that pullbacks may occur but they go nowhere of note until a 'clean 5 waves up ' at micro level can be counted.

Yesterday for example we had a 1.5 handle drop from 2123.5 SPOT to a lunch low of 2122 , whereas the pop-drop portion to the a.m. low went 5.5 handles.

This may seem paradoxical, 'we have the precursor to a decent retrace' and 'i keep taking little wounds in the grinds of the pop drop grind'. After all we have rallied 89 fibbo handles but only 14.2 have come since the LOD Thursday.If you look at the commentary and 5 min chart from last Thursday and Friday you will see the target for the 5 in a rectangular box and notice the EXTENSION the Bulls needed to exceed that box. I have left that in today's iteration and placed

a green thick horizontal isolating the HIGH for the Friday opening. That high combined with the late day rally on EXPIRATION (no walk away trade) were TELLS of possible extension. No one wants to miss the correction if they believe a double digit drop is possible when sardining but they don't want the multiple small losses trying to fade the GRIND that reduces the ROC and forms the ARC. These grinds will reduce your entry risk exposure by nature BUT you must

be prepared to exit quickly if your short is not producing results fairly fast or stalls after 1-2 handles. In other words get your position to BE (break even asap).

Wednesday 22 July 2015

SPILL is 79 up w/ 21 down

Good Morning – Today is series S1L and the SPILL is 79 up w/ 21 down. Hopefully today I will attach the darn commentary to the NUIMBAHS and chart. Finally had my HVAC in working order yesterday morning before the open- Hallelujah. Ok, lets dive in: First-I want to thank **Dr. Jeff T aka Eyeballs** for immediately recognizing the value of the 5 min chart sent out yesterday. Jeff and I have been reading one another's' work for over 12 years on a daily basis, so I am not surprised.

Next-a big thank you to **IAN** for clueing me in on some time related matters, it was his work that prodded me to send out the EXPIRATION chart last week with the blue arrows. Same goes for Ian as Jeff, we have been reading one another for over 12 years, BOTH CAMPS ARE IN MUST PERFORM.The word on the 5 min chart 'sacrosanct' means exactly what the dictionary defines it as.The BEARS need that price to be sealed and they need to kill 2044.02.The BULLS.came into yesterday with only 1 trick up their sleeve and that was the NORMAL pattern,IT DIED when we touched 2118 SPOT.When that occurred a blurb was left that the DUH 2106.5 - 2108 had two places where it had a shot of occurrence: the mid p.m. low

or today WITH an outside chance of during the last hour yesterday;furthermore, it was given that the BULLS would accomplish nothing if they did not take price back over 2115.5.It was also given shortly after 2 p.m. that 2112/2113 would be trouble for the bulls and I would be surprised if that 1 handle band wouldbe killed.PLEASE look at nano charts NOW.

Thursday 23 July 2015

SPILL is DOWN

Good Morning – Today is series 2H VERY IFFY and the SPILL is down. Yesterday's EZ PZ creates today's frustration. WHAT THE HECK DOES THAT MEAN???

THIS WAY: when we killed 2118 SPOT on MONDAY it opened up the odds for a decline of at least double digit in distance. It was featured in the commentary – the ARGGH commentary that was not attached for pre-open perusal..NOW TO YESTERDAY: we knew coming into the day that the ODDS FAVORED LOWER PRICES and that the 2103.5 SPOT was the first minor support but that 2095.5 SPOT was more important. We also had the ODDS FAVORING a SPILL UP.(more) Price was bumping along the 2103.5 SPOT from the 8 a.m. DAY MARGINS' available to just before the open when the overnight low occurred at 2102.25, the -1.25 NOISE, below the SPOT.

Price opened at 2103.7 BIG SPOO, 2103.75 ES and ticked down to 2103.25 then took off for the 2106.5-2108 1.5 handle non spot that ENVELOPES THIS WEEKS WEEKLY PIVOT AT 2107.7

Monday 27th July 2015

SPILL is DOWN

Good Morning – today is series S2L NORMAL and the SPILL is UP. Greetings from not so sunny central Florida where for the last 5 days a LOW has been parked overhead and flooding along with almost non-stop rain and lightening has abounded..There is a lot of ground to cover and no time to really do the overboard pedantic verbosity which is my custom for Monday's. This is especially true given that I have been feeling a sense of urgency stretching back to the Meredith 6/20 high. Its' going to be nothing but 'bullets' and I will fill it is as we go along this week.

Last week: Monday – no AC but readers already had the WEEKLY most bullish and bearish charts from the week before and a focus on THE TRIANGLE CHART to come on Tuesday. A raising of the most

critical boundary from 2039.69 cash on 3/11 to 2044.02 , the 7/7 low as the southern boundary for where the pencil and eraser set would have to consider switching favored counts and considering more bearish implications. A reiteration that the most bullish perception sees a run to the 2165-2255 zone with centered price of 2214 given Nov. 2013.

TUESDAY-a very detailed discussion of ARCING, RATE OF CHANGE, COMPRESSION and punctuated with a HONING SECTION and 5 min cash chart as well as the delivery of the weekly chart displaying the TRIANGLE. Most importantly: the high from Monday must remain SACROSANCT-see 5 min chart 2132.82 .AND from the honing section “HONING– If the Bears show up for work today (link stink) then they need to kill the 2118 SPOT for starters and have their eye on 2103 cash to 2114 cash (green 3 and 4) on the 5 min cash.”

WEDNESDAY-“BOTH CAMPS ARE IN MUST PERFORM. The BEARS need that price to be sealed and they need to kill 2044.02.The BULLS.came into yesterday with only 1 trick up their sleeve and that was the NORMAL pattern,IT DIED when we touched 2118 SPOT.it was given that the BULLS would accomplish nothing if they did not take price back over 2115.5.

Tuesday 28th July 2015

SPILL is DOWN

Good Morning – today Series S3H and the SPILL is down. You have a 5 min SPX chart in your box. I am also going to repeat the WHAT NEXT section of commentary from yesterday today for comparative perusal and highlight parts. HERE:

“WHAT NEXT: we come into the week with an FOMC meeting Wed. and a release of policy at 2 p.m..There will be no conference.PRICE bottomed FRIDAY at the 2077 CASH!! and the .618 retrace of the rally from the 7/8/2015, LOW not the 7/7/2015 low because the retrace was set for a possible 3rd wave high at the 2132.32 high. THIS IS NOT A 4TH wave of nano degree as that as those anchors

would suggest. When we killed the .382-5 retraces on Friday (see 2099 and 2088 cash on 5 min) something DIFFERENT AND possibly foreshadowing worse reared it's head. Friday can only be described as UGLY, VERY UGLY and there certainly was not enough volume to alert me to a BOTTOM IS IN PLACE. Conversely, BEAR LEGS are often disrupted with 'nosebleed' sharp short covering rallies as they unfold. The main thing is do we or do we not kill 2044 cash and that has not changed since last weeks ALERT. You can see that the mid 2060's (.786) down to the 7/10/2015 GAP fill associated the 2055 cash (see .886) are DOABLE. The market is very oversold short term, so a nose bleed rally can occur at anytime HOWEVER, we now have huge resistance at 2103.5 SPOT and STRONG RESISTANCE stretching from 2083 SPOT to the 2095.5 SPOT with the 2095.5 SPOT THE MORE CRITICAL because of its relationship to the 2100 cash level. More tomorrow on the larger tomorrow if weather permits BUT PLEASE be aware that if 2044 goes this week and we are still THRUSTING THEN there is no truly viable support down to the 2014 cash area"

Wednesday 29th July 2015

SPILL is UP

Good Morning – Today is series 4L with the SPILL UP. Today we get a new YELL @ 2 p.m.—see blue vertical line on 5 min SPX. There is no news conference associated with the meeting today. We came into the week with two dominant 'themes' and yesterday the commentary started by highlighting excerpts from the Monday commentary that focused upon those two themes. The two themes: Be on the lookout for a NOSEBLEED RALLY and the Bears must kill 2044 cash. Furthermore, a couple of prices were highlighted as to where to be on your toes for the beginning of a nosebleed rally to originate. One of those places was the .786 retrace of the rally from 2044 to 2132+..BINGO.

Yesterday we discussed 2063.5 SPOT, the idea that the 1 handle rally Monday was NOT THE NOSEBLEED and hammered home the point this way:

“HONING– I do not see the 13 handle fibonacci as the NOSEBLEED RALLY and said so in the room. It may be a first salvo as the last hour low on ES formed a double bottom 2056.5 while CASH WHICH DOES NOT LIE NEVER DID MAKE NEW LOWS ON THE DAY below the SPILL LOW. Today certainly is FOCB for keeping your eyes peeled for a strong up and possible nosebleed “See glossary for FOCB, fish or cut bait..NOSEBLEED, BINGO.

Friday 31 July 2015

SPILL is UP

Good Morning – Today is series S2L and the SPILL is UP. No need in re-hashing the week hopefully. Yesterday was pretty straight forward as well. As follows:

9:42 a.m. upon tagging 2090 the odds on favorite for the spill down was given as ‘first shot at completion.. Risk marker of 2087 (not a SPOT) was issued ..and the offensive observational needs were given in ascending order all before 10:40 a.m..First, regain the post FED announcement low 20191.5 SPOT, most importantly retake the OPEN (that we ALWAYS WRITE DOWN) 2095 commensurate with the NEW YELL AND SPOT @ 2095.5, an admonition that whoever controlled 2095 ‘s controlled the day with a ‘vote’ from Mark W. that his TA said the BULLS, and a follow up giving the normal odds a last hour high.

If you split hairs and lord knows people do, yesterday was technically an inside day with a lower high and higher low than Wednesday. In the ‘beauty is in the eye of the beholder’ contest Bears will see the lower high, the inability to convert 2103.5 SPOT and EOM (end of month) fun and games as a TOP for another attempt to take prices down. Bulls will view the chart as a ‘double bottom’ successful test , an imminent breakout of 2103.5 , a move to the two next levels at

the 2106.5-2108 DUH non-spot (oh no , not you again) followed by the 2112 SPOT, and OF COURSE the next larger cash zone stretching from 2119.48 ad 2126.6 (see and locate on 5 min cash chart) .

Monday 3rd August 2015

SPILL is 79 up with 21 down

Good Morning – Today is series S1L NORMAL and the SPILL is 79 up with 21 down.

FRIDAY and the week synopsis: Friday the Bulls needed to convert 2103.5 SPOT and do the NORMAL pattern of a.m. low to last hour high with no aberrant turns in between..When price opened @ 2108.5 ½ handle above the 2106.5-2108 NEXT resistance on a gap of 4.8 handles the Bulls needed to accelerate toward 2112 and the Bears needed an almost immediate sealing of the spill and reversal. The Bears won. A little after 10 a.m. a heads up was given that lunch high MUST exceed the spill HOD 2108.5 or the 1st aberration would exist(this is bearish OF COURSE). The first foreshadowing and THIS IS IMPORTANT to understand , was given in the commentary as concerns EOM -END OF MONTH-fun and games.When an inquiry concerning 2103.5 SPOT conversion was asked, the simple answer was: IF we get the normal outcome and close at EOD above the 2103.5 then YES.If we do the aberrant (anomalies), then NO. When it became evident (back through 2103.5 headed south) the lunch high 2107.75 was EXTREMELY HIGH ODDS going to be lower than the the spill high 2108.5 (sorry about the 50 cents as posted) , anomaly #1 was notified.

Now, it is one thing to have your antennae up for a ‘walk away trade’ at end of quarter or end of month it is another to pre-identify the when and the price parameters in advance. THANK You Debbie for the compliment and the information you provided as regarded the Jan. ‘walk away’.

Anomaly #2 occurred on the break of the a.m. low, another BEAR TELL, and if you peruse the commentary from Friday, you will see the

target the Bears were shooting for immediately, 2095.5 SPOT and that was the low for the late and strong fun and games of the EOM trade.

Lastly, and this is something to mull over: Volume is distributed in a “U” shape during RTH and fwiw there was huge volume as % of the day’s’ volume beginning at 3:55 when final book squaring kicked into the market. It might pay to go look at the Jan.30 EOM on a Friday and make a note somewhere of these two days as the key difference is THE WHEN and the reason for that is ez pz — Jan. 30 is S4L and July 31 was S2L. I hope the foreshadowing helped keep readers at least aware that a WEAK outcome for the day was heightened:

Tuesday 4th August 2015

SPILL is UP

Good Morning – Today is Series S2L and the SPILL is up.

Yesterday the changes on the chart showed 3 ascending darker green ascending LINES. These were placed to show where attempts to rally would appear if we had a down day. When I draw those and the red ones they are directional arrows. Anyway, mother nature kept me from going live yesterday until about 10 minutes AFTER the failure to recapture the 2098.5 OPENING (we always always write this # down) -SEE 11:36– .

The depth of the drop from that high came in stronger than I anticipated. The KEY was killing the 2091.5 SPOT and the a.m. low @ ES 2089.5. A caution was given not to be too excited about the 2087.5 area EVEN THOUGH it was the first pass at the weekly PIVOT (20987.9). I am a firm believer that ES exact triple bottoms do not exist. The fourth pass breaks them and winds up being a quick stop run reversal or goes into breakdown or breakout (triple top) mode from my observations AND the key i to kill the .75 +/- from the exact 3x in order to lean towards Breakdown or Breakout vs. STOP RUN REVERSAL. What I JUST WROTE may assist you in protecting or attempting a trade if you think it through logically.

Anyway , there was no unicorn as expected at the 2087.5 triple bottom and as given, the 2083 SPOT to the 2084.75 old Yell beckoned. I mentioned that old yell because we were moving into a triple fibbo on cash from 2088.88-2090.72 CASH on the 5 min chart which most should be able to replicate. THIS IS WHERE the 'surprise' came into play: We went all the way to the 2080 roundie in a deeper move than anticipated and right to the EDGE of MOE (Margin of ERROR) for the 2088.88 cash lower lip on the support band.

Wednesday 5th August 2015

SPILL is Very IFFY

Good Morning – Today is Series S3H VERY IFFY with emphasis. We came into yesterday with what looked to be a clear cut S2L and the BULLS needing a NORMAL day w/ the Bears needing my lean to be WRONG or aberration on the turns. After having a string of hot hand days and hot swing turn calls (thank you birthdays) stretching back to at least May 22, a dose of humility was well overdue.

Price held the weekly pivot 2087.9 with a low at the ES equivalent 2088 and rallied nicely back to a double top @ 2093.75 then planted a shallow drop for what I took as the a.m. low. We next rallied back to the 2093.75 where the usual THERE ARE NO UNICORNS or TRIPLE tops 2093.75 and then dropped ever so slightly and of course killed the unicorn and the raced forward to the 2095.5 SPOT and the HOD 2096.25...so far so good. Then came the deluge.

Once we did the Back Through (see glossary) of the OPENING 2091 aka 2091.5 SPOT things started unraveling and when we tested the 2088 low a warning was issued: "I AM LOST -I am walking away" and by 11 a.m. the I AM WRONG flag was unfurled. There is very little solace in knowing the X on the 5 min spx chart was playing out quite well or that the 2091.5 SPOT and 2083 SPOT defined the day price wise once rejected the 2095.5 SPOT.

Where does this leave us and what next??? In the end the market did a chop tilt down day forming a wedge and this invites a ZOOM or a dropping out of the wedge and into the REDBox on the cash chart you have been receiving daily. If we drop then that Box needs to hold OR a full blown test of 2063.52 or even the 2044 HIGHLY CRITICAL cash is possible. If we zoom then we still have the NEED TO GET 2103.5 SPOT CONVERTED as a MUST for the BULLS. If the latter occurs then the idea of new all time highs comes back on the table and will be defined and parameterized on the chart. On a foreshadowing basis this is why the BULL weekly and the TRIANGLE chart were of such urgency.

Thursday 6th August 2015

SPILL is DOWN

Good Morning – Today is Series s4H and the SPILL is DOWN.

There are multiple commentaries today. The first one will require a little work on your part and you may or may not want to do the work. That's your call and since most people are getting ready to trade TODAY when they receive these observations, my suggestion would be to retain these OBSERVATIONS, the attendant posts, and the SPOTS chart for a quiet time. DO NOT BE DAUNTED by the Elliott, it is only thrown in there to assist the reader who is viewing my work and illuminate how some of the SPECIFIC Prices are given in advance. The KEY WORD in that sentence is SOME because the SPOTS are already a given just as the YELL, the weekly pivot, the daily pivot, and a few specials that show continuous repetition, such as THE DUH!!! 2016.5-2108.

Sometimes Maxims borderline on being platitudes. This is especially true as regards the market. "Buy low, sell high" has absolutely nothing. Many other 'sayings' are similar. The key to the observations is 3 fold: PRE-IDENTIFICATION of SPECIFIC PRICE. Directional expectation, a defensive risk marker expressed in price and the specific hurdles along the path that must be attained in order to

reach the pre-identification given. It is up to you to do with the observation whatever you desire but if you think of the given information logically and apply YOUR Technical analysis to the PRICING then you should have a decent framework for DEFENSE FIRST and the OFFENSE desired.

Yesterday could be called turning a sow's ear into a silk purse or at least a decent day even if one properly interpreted that the writing was written from a bullish bent early and the more defensively once the FLIP was issued and ONE SPECIFIC PRICE was killed. If you do the work suggested, you will KNOW that price at the end of the exercise. Even if you choose not to do the work but have been following these commentaries since the 2058 SPOT low, actual price 2056.5 , 2063.52 LOW on cash, you should know exactly what PRICE and what needs to happen to that PRICE in order to shift the LEAN towards the BULLS attacking the all time highs.

Friday 7th August 2015

SPILL is 79 up with 21 down

Good Morning – Today is series S1 L and the SPILL is 79 up with 21 down. Wednesday was a harbinger of what was to come yesterday. SIMPLE- once 2087 cracked , the last rung on the ladder– see posts at bottom of yesterday commentary in black and green– the floodgates opened up for the LINK STINK. The SPILL down origin was 2098 ES, featured so strongly WED.

AFTERNOON as well when it was targeted as the must tag. This was also highlighted in the SPOTS CHART YESTERDAY in teal green WHY THIS PRICE–aka last week's close.

The 5 min chart speaks for itself -the RED BOX- SEE CHART ATTACHED–The only slight curve yesterday was that the move from the a.m. high to the mid a.m. low was overwhelming and shove out the lunch high to the 1:30 area and was followed by a soft mid pm. low rather than printing the lunch high early and weak at `11:50.

TODAY IS NFP— BOTH TEAMS ARE IN MUST PERFORM — the answer to the question yesterday in the commentary was this : 2103.5 SPOT—THE BULLS MUST CONVERT AND KEEP THE 2103.5 SPOT CONVERTED— this is where price was thrown from the train on WED after the 2106.5-2108 !!!!!!!! rejection and triggered the unraveling of the gap and was the HARBINGER for yesterday. The BULLS must convert that price -PERIOD. THE BEARS must kill 2063 cash and 2044 cash in order to nail down the larger counts as to which is the most favorable... If the NFP fails to trigger the fireworks then we simply put off the resolution a little longer , but I hope every reader has understood the sense of urgency I am try to convey by sending the larger charts within the past 2 weeks , the AUGUST SPECIAL , and the daily THIS TOO SHALL PASS CHART.. SPOTS TA AND ROUNDIES TODAY –WITH NFP , BE NIMBLE

Monday 10th August 2015

SPILL is DOWN

Good Morning – Today is series S4H NORMAL and the SPILL is down. Let's get Friday out of the way fast: We had the 21% down and it was identified as such near the open which was the 2075.5 SPOT(always write down the open-always). Another important post was given on arrival before the open: The 2083 SPOT sliced and diced can NOT becoued as recovered in the off hours. It must take place in RTH. The news trapped the longs at the 2082.75 ES wet beak (see wet beak -glossary) and the 2083 SLICE AND DICE remained and remains unrecovered.

As price fell, 2 key cash prices were reiterated 2066 (on your 5 min chart since last November and a big FIB with beau coupe turns in the past 7+ months as noted continuously on 5 min cash charts and larger charts. The other, of course is 2063 cash (to the penny= 2063.53- and regurgitated since 7/27 as a KEY CASH PRICE to the pencil and eraser crowd -ELLIOTT-going forward). This lower cash price was tied to the 2058 SPOT. On the 2063.,5 SPOT first pass a

bounce was issued and a young man from Chicago asked “what next ‘ and was shortly followed by a older man from Chicago, now living in Florida(lok) wa ‘wondering what to do as we approached 2068 ES. The response was to the young man ONE MORE UP DOWN SEQUENCE,this is just a bounce and this was rapidly followed to the guy in Florida -unless this goes to 2074.25 ES, it is meaningless other than a bounce, so selling in here would be OK. This is what happened and the 68% odds for a last hour high willed out with a run at 2074 ES but no touch of 2074.25.

TWO WEEK SYNOPSIS.:Week before last a warning of a NOSE BLEED rally was in the cards if the the BEARS did not kill 2044.02 CASH.Hard resistance at the 2103.5 SPOT was issued along with the risk marker given 2063.52 cash (the ,786 retrace deal) 2056.6 big spoo futures (the 2058 SPOT within MOE/Margin of Error).While 2103.5 was tagged Thursday of week 1, painstaking attention was given as to the NEED TO BE CONVERTED TO SUPPORT and the EOM games highlighted. Needless to say 7/31 produced a sell off and the 2103.5 was not converted. LAST WEEK we got a follow through SOUTH on Monday and another attempt with a double digit gap to covert the 2103.5.Once again the BULLS failed and price unraveled from the 216.5 -2108 DUH! NON SPOT (been alerting since APRIL about this price band). Prices for the unraveling were given on the Bulls want to, need to, and MUST hold with the first two bringing tagged that day, leaving only 2087 ES THE MUST intact. One can readily go back on a nano chart to last Wednesday and SEE that killing 2103.5 SPOT on a back through was the BREAK.Live posts and a SPOTS chart for the Thursday dump were provided.

Tuesday 11th August 2015

SPILL is 79 up with 21 down

Good Morning – Today is Series S1L and the SPILL is 79 up with 21 down.Coming out of the weekend transition we had a 12.9 handle gravy in the gap opening that erased much of the tuna trade

triggered last Wednesday at 2103,5 and confirmed on Thursday at 2087!!!.

NOTICE WHERE THE NEWS DRIVEN opening was located 2086.5!!! From there the remainder of the day was a grinding affair with very shallow pullbacks, one 48 min stretch saw a 1 handle range. The move to the last hour high was lackluster and contained 1 'scare the bulls moment' with a 4.25 handle drop. The RTH range came in at 14 handles, not bad, but certainly no bar burner when 2103.5 was hanging there like a ripe orange needing to be picked. The BULLS must convert that 2103.5 SPOT to hard support and we now have another SACROSANCT cash price 2114.24 for the BEARS to defend against the BULLS.

Synopsis: the chart is rapidly coming to a head and while it may be fashionable to view August as in the doldrums, the month of August also has contained origins of larger moves and large swings in quite a few years. The BULLS need to defend the 2067.91 cash low from Friday or we have the potential to accelerate right to a test of the 2044. OF COURSE there will be spots to watch between 2063 and 2044 IF the BEARS control and that is no different than having to track SPOTS above 2103.5. The point is we are coming to a head.

Wednesday 12th August 2015

SPILL is 79 up with 21 down

Good Morning – Today is series S2L and the SPILL is up.

'ENTER THE DRAGON" Monday night the Chinese devalued the their currency and price took a beating from 2100 ES right back to where the Bears threw the MUST HOLD 2087 !!!(actual low 2088.25 , NOISE-1.25= 2087!!) last week, Resistance becomes support and Support becomes resistance showed its' hand again as we bounced to the 2091.5 SPOT from the low and then crept all the way til, 4:20 a.m. SEE your CHARTS and the 2095.5 SPOT became a bridge too far , trapping the Peeans.

From there we slid into the opening at 2082.5 just below the 2083 SPOT and the lean was flipped quickly to the low odds 21% down. Multiple posts were left on the critical nature of HOLDING the 2083 SPOT and the importance of clearing out the 2087!!!, a non spot price that has garnered attention since LAST WEDNESDAY when it was identified as the MUST HOLD when we were trading at the HIGH , the DUH 2106.5-2108 non spot. One instance was yesterday's commentary:

“good morning – today is Series S1L and the SPILL is 79 up with 21 down. Coming out of the weekend transition we had a 12.9 handle gravy in the gap opening that erased much of the tuna trade triggered last Wednesday at 2103,5 and confirmed on Thursday at 2087!!!.

NOTICE WHERE THE NEWS DRIVEN opening was located 2086.5!!!”- Tuesday commentary

From there we did the a.m;. high and once again threw price from the train on the back through of the 2083 SPOT and 2075.5 -2077 was identified as the next support zone. ONCE THE 2075.5 spot gave up the ghost at 1 p.m. focu was shifted to thee ES 2068 price where the drop from 2089.25 am. high would be equal in length to the drop from 2100.75 to the SPILL LOW. Furthermore, it was repeatedly given that the BULLS needed the last hour high and favored odds but if they did not take out 2080.25 they had really accomplished nothing.

Thursday 13th August 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP. Here was your day yesterday-PERIOD:

Please save the two 78 min charts –if we breakout UP it is now obvious that 2087 !! will be involved as a first TELL and it is equally

obvious the if we kill 2063.52 CASH that the BEARS MUST accelerate and follow through to the 2044 CASH BIG MARKER.

“PARTING SHOT: today is S2L , the spill is up, AFTER THE A.M. LOW THE NORMAL IS TO MOVE UP all the way to the last hour..the bull have to have the normal, be alert for aberrant this way: spill up, a.m. low, lunch high, mid p.m. low, and last hour high when a high does not track higher highs than the prior high or the lows take out prior lows –this is the essence of what a trend is: higher highs and higher lows = NORMAL, weak and aberrant is anything that doesn’t track that “..

Although a lot of price guides were pre-identified here is the one that mattered :-

“ (11:16:38 AM): if you took the focb ss for the anomaly/aberrant — you darn sure do not want to see new highs for the up and you darn sure lose control on a move though 56.75 basis overlapping and potential clock move all the way to lunch”

Bottom line: the BEARS failed to accelerate to 2044 cash, the 2046 SPOT rejected price (actual low 2046.5). The move back through 2056.7 WEEKLY LOW from week before last by the 2058 SPOT with the NORMAL wind at their bullish backs confirmed the ‘game on’, the bulls met every challenge including tacking on another 5+ handles in the last hour, and now we are back to knocking on the door of the critical non spot at 2087 !!! I do not want to go over all the PRICE SPECIFIC parameters that were given, they were!! , , because there are bigger fish to fry

Friday 14th August 2015

SPILL is DOWN

Good Morning – Today is series s4H and the SPILL us down.

Today will probably result in a ‘beauty

is in the eye of the beholder’ based upon how the ‘beholder’ views

yesterday .. Bottom line: the BULLS FAILED offensively on the following levels:

The Peean trap was not seen in the RTH — 2093—SPX CASH and RTH futures matter far more than off hours BUT awareness of off hour extremes and which country produced them is an awareness that should not go unnoticed.!!! The peeans keep providing the traps; however a lot of China has been dropped on the kitchen floor.

The Bulls failed at 2 especially critical times. The first was failure to gain separation from a price provided all week as critical , 2087!!!! a non spot ES price. The first was egregious because the BULLS held price to a shallow low at the a.m. low , 2073.5 LOD and even received the gift of a very short in duration lunch low that provided the back through acceleration of the 2083 SPOT —see 12:01... The last failure came on DEFENSE and also involved the 2083 SPOT. The bulls needed an extended wave UP after a best efforts count of COMPLETED 5 WAVES UP was issued at the mid p.m. high. In plain speak : this meant they NEEDED TO SEAL the last hour low at 2083 or higher if they were going to accomplish the following: get the extension, get a squeeze to the close, finally gain separation from 2087!!!!, and go after the PEEN TRAP @2093 ES AND THE 2091.5 SPOT.

Monday 17th August 2015

SPILL is DOWN

Good Morning – Today is series S3H NORMAL and the SPILL is DOWN. Friday saw the smallest range of the week in RTH-13.5 handles; Produced a wedge zoom off the lower odds mid a.m. low from the 2075.5 SPOT (actual 2076)-see 11:19 a.m.; made the HOD in the last hour. A discussion of the is possible outcome began at 11 a.m. and was tracked the remainder of the day. Some of the end game on Friday is quite germane to the slightly larger picture presented beginning on Wednesday 8/05, as regards the non-SPOT 2087 being the MUST HOLD price on 8/05...

The week, the Bulls entered the week in dire need of converting 2103.5 SPOT to hard support. This condition has been repeated incessantly since the July 27 low. Two failing opportunities to accomplish that task had taken place already: 7/31 and 8/05. The Chinese catalyst killed the opportunity to move through the 2103.5 in the overnight session Monday night and led to the BEAR opportunity to get the job done on day 1 of EXPIRY, Wednesday, which also normally contains a TRENDING feature.

The bears needed to kill 2063.52 CASH and accelerate to 2044 cash PLUS produce an aberrant pattern for the day. THEY FAILED. Once price took out 2056.75 PRE-IDENTIFIED (low of week ending 7/31) the a.m. low was sealed @ 2046.5 (2046 spot) ES and the 2047.5 big futures low. Price rallied 1.8% same day (a good week many weeks) and the first need on the larger picture, recapturing the 2087!!! was given

Tuesday 18th August 2015

SPILL is UP

Good Morning – Today is Series S4L and the SPILL is UP.

Yesterday was a tool on many levels for the work that is continuously presented. The market held a probe of the 2075.5 (extract the prices) SPOT, the lunch high was higher than the a.m. high (the essence of an UP trend is higher highs and higher lows w/ down trend being lower highs and lower lows and very critical on S3H days), the pattern was SU/straight up -see glossary, and there were two 'proper places to get on board if the spill low was missed AND BOTH utilized SPOTS (mid a.m. low 2091.5 and mid p.m. low 2095.5).

"On the smaller levels and basis last weeks rally 2075.5 SPOT and a non SPOT at 2068 are first tells of the BEARS trying to make a move." Yesterday's commentary and heads up as regards SPILL low given in real time coupled with test of 200 ma FROM ABOVE.

Commentaries designated S3H reiterate the relationship between the lunch high and a.m. high almost monthly and a heads up was also given in real time yesterday...

Specific Patterns can always decouple but when combined with specific knowledge as regards price and directional expectation as regards Time then honing BOTH the risk and the tracking parameters (separation from 2087!!!! anyone) is made easier.

Wednesday 19th August 2015

79 down with 21 up

Good Morning – Today is Series S1H and the spill is 79 down with 21 up. Yesterday was a ‘beauty in the eye of the beholder’ as the PEEANS were trapped at the 2103.5 !!!!! SPOT (2103.75 actual) and we spent the day in a CHOP TILT DOWN without breaking to 2087 NON spot or especially testing the 2083 SPOT. The syntax in the HONING paragraph was pretty goofy BUT the pricing and idea of consolidation down was SPOT ON.

“Use 2083 spot and 2103.5 SPOT and WORK IN. The reason for not going with 2087 on that idea is the fact that we held the 2075.5 SPOT yesterday but with the SU outcome and it being S4L I want to give the downside a little more leeway as back to back is had to do in expiry. It is kewl also that the daily pivot and the 2091.5 spot are interchangeable.”

All in all an almost compressed RTH range (9.5 handles big spoo) providing only a few things to reiterate.:

The HOD was the lower odds mid a.m. high, The BULLS failed to go after 2105.35 CASH where the Bears begin losing the more bearish counts. The Bears failed to kill the 2091.5 SPOT aka daily pivot 2091.4 and need to do several things pretty rapidly if they are going to reverse prices in any significant fashion. They need to shove price below the 50 day cash MA and keep it there. It closed at 2095.06 and the rate of change is slight up @ less than .15 of 1 handle per day. They need to break the 2075.5 SPOT where the Friday and Monday futures lows are tightly spaced enveloping the SPOT @ 2076 and 2075 respectively (gotta love them SPOTS-huh??)

Friday 21st August 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is UP. I

could write War and Peace Today but the commentaries already tend to be too pedantic and verbose. Much of what could be said can wait until Monday and will ..

Yesterday: SPILL nailed up to the minute and within 1 handel. A.M. low nailed within 1.25 handles WORST CASE and 2 minutes in front of exact. Price need given on UP (2055) and warning of when and where to loo for possible rollover of price for a possible HOW DEEP is Your 3. Lunch high 2055 on time. Some PROPRIETARY work rarely discussed as regards 2053.34 ES (not a typo and yes, 2053.5 would invalidate) GIVEN OR MORE TROUBLE AHEAD. Warnings beginning Wednesday afternoon about NORMAL vs Aberrant and repeated throughout the day on Thursday. Mid p.m. low called and where late and strong and loss of trade control if late and stron issued to the minute with SPECIFIC PRICES.Warning during what I consider the GAMBLING period if starting a campaign about possibility of ACCELERATION even of an attempt to bounce to 2050 cash was made. Thats all. Time stamps don't lie and price is specific and does not lie either.

Today– You can algo, you can schmalgo, you can preen , you can sardine , you can talk your book, past post your look, do the PPT fairy, go with your gut, or sit on your butt but here are the prices and the deal:

The SPOTS underneath the 2025.5 SPOT CLOSE(roflol). 19983, 1989, 1994, 1998, 2004.5, 2011.5, 2015, 2021.5 2025.5 CLOSE..overhead 2031 sliced and diced then recovered 4:03-4:05,, 2036..5 NOT SLICED AND DICED.

Monday 24th August 2015

SPILL is DOWN

Good Morning – Today is series S3H and the SPILL is DOWN

-Frankly, I wrote a very long winded commentary for today with historical COMMENTARIES showing many different WARNINGS ,SPECIFIC PRICINGS, CATALYST WARNINGS, ELLIOTT WARNINGS, MYRIAD CHARTS, and while I saved all that crap to my hard drive , in the end it is really is not time for something that might read an analytical vanity piece rather than the educational piece that is the larger motivation.

HERE IS WHAT YOU NEED TO KNOW IN MY OPINION AND BREVITY will better serve you:

You need to visit the CME cite and or any other source and KNOW what LIMIT DOWN means AND how the COLLARS function interday if you are trading ES.

You need to know that your broker is probably going to raise margin rates for overnight and day trading margins may even disappear.

You need to know that the NOISE on the 1 min chart with 2 min LOC which is -1.25 handles is going to expand to as high as 2.75 handles. Reduce your size or be prepared for that expansion.

Tuesday 25th August 2015

SPILL is DOWN

Good Morning – Today is Series S3H slight iffy and the SPILL

is down. Let's' mix a few symbolisms, do a little fact stuff, and take a big deep breath. The next time someone says 'this has never happened before', 'the blah blah index dropped a record amount today', do yourself a favor –YAWN!!!!!!...If you are from Lilliput then a 1000 handle drop in the DOW makes chicken little look like a conservative..but seriously folks, step back and take a deep breath.

Its' the speed not the distance that has your attention.Its' the certainty of uncertainty that has your emotions.

Throughout the month of SEPT. 2014 readers were being inoculated to EXPECT a 10-20 % drop IF A DROP WERE to TRANSPIRE down in what would be known as BIG ARSE IV.Here is 1 small sample:

FV -1.57 NUMBAHS S3H 09/03/ 2014 SEPT 2014 contract:
"you may now begin looking for a top that will lead to a 10-20 percent correction unless you are in the PRETZEL LOGIC CAMP and yall can whip out your trustY 1929 LABOR DAY high CHART AND BEGIN THE CHANT FOR A c..sh."(crash-demark blah blah)

AND THAT was the THIRD place we had looked for that specific event WHERE THE CONDITIONS EXISTED.

The first was the NOV.29 2013, high at 1813 cash with pre-id plenty of lead time. It ended up being a damp squib BUT more importantly WE looked for a NOSEBLEED counter rally at the EXACT LOW on FED DAY Dec. 18, 2013 at 1767.99 CASH and what has often been referred to as the BEN 1762 on the 1763 SPOT. Furthermore, it was in this phase that the SILLY SEASON 1829 was introduced IF the Mirabella high was bested off the nosebleed and a target of 1844.5 SPOT CRITICAL was given.

Wednesday 26th August 2015

SPILL is UP

Good Morning -today is Series S4L iffy and the SPILL is UP

Part 1 repeated and part 2 to conclude below with HONING SECTION at the end

.Let's' mix a few symbolisms, do a little fact stuff, and take a big deep breath. The next time someone says 'this has never happened before', 'the blah blah index dropped a record amount today' , do yourself a favor -YAWN!!!!!!...If you are from Lilliput then a 1000

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Monday 31st August 2015

SPILL is UP

Series S1L NORMAL

FV FV -2.45 NUMBAHS 08/31/2015 SEPT. 2015 contract

DAILY WEEKLY

PIVOT 1984.2 1937.1

S1 1978.0 1883.6

S2 1966.2 1777.6

R1 1996.5 2043.1

R2 2002.2 2096.6

MAX H 2014.0 2202.6

MAX L 1960.0 1724.1

Range Projections

1981.1-1990.1 Primary 1910.4-2069.4

1967.1-1985.1 Alternate 1830.4-1989.9

TVS

1976.8 High 1963.6

2007.9 LOW 1831.9

TWO DAY

1992.5-1996.1 HIGH

1966.9-1970.5 LOW

OPG 1977.0 1869.0

H 1989.5 1990.5

L 1972.5 1831.1

C 1989.7 1989.7



Tuesday 1st September 2015

SPILL is DOWN

Good Morning – Today is series S2H slight iffy and the SPILL is DOWN. Yesterday we paid for Friday's "sins". The inability to extend the Thursday zoom and attack 2000 cash on Friday produced a slight weak variant of S2L AS NOTED in the honing section resulted in a GAP DOWN open of -14 handles and the SPILL up was short lived, residual (se glossary), unable to take out the 1978.5 SPOT and more importantly, unable to hold the OPEN at 1974 .

The a.m. low reversed off the 1963 SPOT , held the 1967 SPOT ON A HOOK TEST, and then rallied to what would be the HOD at the 1983

SPOT. This rally from 1963 SPOT to 1983 SPOT produced an a-b-c CORRECTIVE move foreshadowing weakness “decent odds” ahead. These odds were simply the ALREADY known information that the last hour had 68 odds of being a low vs 32 for a high. The high occurred a little after 11:30 a.m.

At 12:17 the first warnings for Tuesday were issued due to the last hour odds, the inability to close the gap, the a-b-c SEALED and corrective, and SPECIFIC price attached.

(12:17:51 PM): pink sandy proly looking at the gap down at 1938.1 and the high that day 1942

IMPRO : (12:18:04 PM): 8/26

Thursday 3rd September 2015

SPILL is UP

Good Morning – today is series S4L and the SPILL is UP...In addition to the commentary yesterday. much of what was needed was laid out between 9:22 and 9:27 in real time.

There were as per usual a few twists and turns along the way and I CERTAINLY WAS TOO BEARISH on the BREAK of the 1919 SPOT as regards the odds of the LUNCH HIGH being higher than the a.m. high. That bearishness was mitigated by nailing the last chance to produce a lunch rally BUT the call left money on the table the disbelief that the BULLS could move through 1933.75 from 1916.25 in a call that originated at 12:21 when the market was at 2120.

Killing that 1933.75 over lunch and topping the lunch high at 1935.5 SPOT opened the door for a last hour run at 1938.5 SPOT and possibly 1944/47. It also diminished the bear aspect of the EITHER/OR signal discussed as regards 1900 first or 1952.5 SPOT first. In essence both of these FAUX PAS, while still being good money making ideas on the lunch move and rectifying which comes first the 1900 chicken or the `1952.5 egg are a RESULT OF THE EXPANDED VOLATILITY TONE TON TONE. Underestimating MOVES in this TONE when knowing full well they are possible in very short blocks of TIME was the smoking pistol.

SYNOPSIS : the mkt opened gap up at the highly advertised and critical 1938.5 SPOT and dropped in the SPILL DOWN to 1927 and was followed by a weak a.m. high to the previously mentioned 1933.75 THE DROP to the mid a.m. high bottomed at 1916.25 , 76 cents off the 1915.5 SPOT and .25 above the prior day's CLOSE. The ensuing rally surprisingly carried all the way to the 1935.5 SPOT followed by the testing of the 1927 SPILL for the mid p.m. low. That low ate up enough time to be considered soft sideways down —the BEIGE BOOK reaction assisted in that munching of the clock. The rally to the last hour high looked as if it might be WEAK when we failed to take out the 1935.5 SPOT. @3:04. This opened the door to possible last hour liquidation if the Margin Call/Need CASH from prior day was going to be in play. When selling dried up at 1927 again Once 1935.5 SPOT was HELD AFTER THE FIRST PASS AT 1938.5 SPOT, the move to 1944/47 was somewhat axiomatic. spots chart attached—and some posts TIMESTAMPS ARE EASTERN STANDARD—the 1900 and 1952.5 technical analysis discussion is excluded -compare time stamps to commentary to chart or don't -your call. After all, the lunch high was greater than the a.m. high and the bottoms were rising from the mid a..m. to mid p.m. lows and is not that the definition of a trend and was not 44/47 the next if 1938.5 spot succumbed given before the open????

Friday 4th September 2015

SPILL IS 79 DOWN with 21 UP

Good Morning – Today is **SERIES S1H and the SPILL IS 79**

DOWN with 21 UP. It is all about the NFP reaction. It will determine the SPILL. By 1 p.m. you will probably be able to shoot a rubber band across the FLOOR at any exchange and be lucky to hit a human being. Just some highlights from yesterday as there are some key things involved for use in the future.

The SPILL was UP. The CLOSE from Wed. was in the highly discussed 1944-47 BAND. This band has been gone over time and time again since 8/26 LAST WEDNESDAY. The idea for bulls was to take out

1952.5 SPOT and go after the LOD 8/31 @ the 1963 SPOT and if possible the CLOSE that day near the 1970 roundie @ 1969.2. Before the RTH OPENED Mario catalyst REVEALED that the 1967 SPOT, the SPOT nearest the close on 8/31 was critical..The NEXT spot above that 1967 is 1972.5 SPOT.

IMPRO : (9:57:41 AM): bears don't want no good ism reaction

IMPRO : (9:57:51 AM): bears need price south of 1952.5

IMPRO : (9:58:03 AM): bulls want a SU DAY

Underneath that 1944-47 band resides the highly critical 1938.5 SPOT and it has been described that way ALL WEEK due to its' nearness to the WEEKLY PIVOT 1937.1. BEFORE MARIO even spoke ALL OF THIS INFORMATION AND MOST IMPORTANTLY THE SPECIFIC PRICES (SPOTS AND THE 1944/47 BAND) given from 1938.5-1963 were known information and deemed valuable prices IMO. They need to be extracted or highlighted on a chart.

Tuesday 8th September 2015

SPILL is 79 UP w/ 21 DOWN

Good Morning – Today is Series S1L NORMAL and the SPILL is 79 UP w/ 21 DOWN.

Recap Friday:

Friday opened with a 25 handle GAP down and after quick failure to take out the 1931.5 SPOT and go after 1938.5 SPOT!! Price finished off the 79% SPILL down with a test of the 1915.5 SPOT and low close of the week at 1916 on Tuesday. The ensuing rally stuttered around the OPEN @1922 to the 1924 SPOT !!! Before completing @ 1930.75, once again FAILING to take out the 1931.5 SPOT.

The market began a southbound wedge from the am. high and a post was given before lunch reminding that the last hour would have 68% odds high vs 32 low.Around 1:30 it was given that we needed another up then down sequence to be followed by the 68 up vs 32 down. The up ortin rallied from the 1910 roundie to the 1915.5 SPOT and the DOWN part of the sequence kicked into place. Price dropped

to the 1908.5 SPOT!!! (identified as critical 10 handles off the bottom on August 24. On Tuesday that 1908.5 spot provided the back through off the 1900 big roundie which went to the 1972.5 SPOT 2 sessions later. During the wedge and near the bottom there were multiple posts highlighting 1924 SPOT!! As the BULL need if something notable were going to happen for the BULL on the favored 68 odds OUTCOME.Mission accomplished...

Wednesday 9th September 2015

SPILL is UP

Good Morning – today is Series S2L very slight iffy and the SPILL is UP. Yesterday, using the pocket billiards (snooker for the Brits) vernacular, the BULLS RAN THE TABLE for the day. Their opponents, the Bears, missed their shot, dropped their soap on FRIDAY!!!

EXTRACT THE PRICES, ON Aug. 24 , the current low of move, the price 1907-09 AKA 1908/5 SPOT was the first RESISTANCE given in real time above the 1869/70 OPEN.At last weeks' LOW OF WEEK on Tuesday, @1900 big roundi big spoo ad es 1898.77, the 1908.5 SPOT did a BACK THROUGHlate in the day, signalling a probable rally. On Friday the same 1908.5 SPOT provided the BEARS defeated and it was confirmed on the rally to 1924 SPOT (also given on 8/24 as critical).

You have been staring at a 78 SPX chart with EW counts on it for the past week with a of 4 at 1993 cash rounded and b of 4. The low on Friday looks to be the smaller 'c' of an expanded flat SEALING the b of 4. This means: a weak c of 4 would top in the 1989 cash +,-2 , a double top, or a more meaningful c of 4in the 2029 -2040 area.

EXTRACT THOSE PRICES.

Yesterday marked the first close below 25 since August 20. As stated upon arrival yesterday. "JOB 1 FOR THE BULLS is to get VIX down into the 17-22' level going into the JUMP BALL next WEDNESDAY WITH

THE FOMC MEETING announcement and press conference, AKA the new Yell.

Thursday 10th September 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP.

Today is ROLLOVER and DAY 2 OF EXPIRY .. All the NUMBERS are in DEC futures. IF you have been wiring your brain to SEPT. prices, then simply subtract appx 10 handles from those SEPT futures prices and apply the spots and roundies.

The sardine trade in real time is always about locating 5-7 swigs a day within the context OF TONE, PRICE SPECIFICITY, PRE - IDENTIFICATION, DIRECTION EXPECTATION. The most important aspect is TONE. Yesterday was a classic example of isolating the specific PRICES ahead of time while continually reiterating that the ABERRANT PATTERN was playing out in a VERY WEAK TONE. Yes, we got the NORMAL 5-7 turns, yes the timing was crisp, yes there were beau coupe warnings of the weak tone and where the EXACT PRICES would show the way..78.5 POT too early(70 roundie ded), spill trapped, pean trap TOP, 72.5 SPOT (63 spot DEC), and then most importantly the SLAYING OF 67 SPOT SEPT (56 spot DEC) MUST HOLD LIGHTS OUT, and finally weak last hour high at 60 roundie SEPT and 50 DEC.

‘SORRY ABOUT THE 37 CENTS’— This refers to the WEAK high at c of 4 1989, actual high 1988.63—see 39 min cash as the simple trend lines NOW make that high as critical as 2000 cash has been to the recent VOLATILE swings. If that price remains sacrosanct then we have completed 4 or we are looking at a possible BEARISH TRIANGLE which will play out roughly within the BLOOD RED TREND LINES with 1993.48 a, 1903 b , 1989 c, then d low followed by e high , then SPLAT.

Do the BULLS have a path? Yes, 1993 is 1 up and we are doing a complex 2nd wave low. The requirements are already given for that outcome and the starter is even lower today than it was yesterday: Kill 1989 vs 2000 cash cash cash for starters THEN MUST STILL OVERCOME 2000 cash, COMMIT THE BULLS AT 2031 SPOT ES, and the 2075.5 SPOT ES.

Friday 11th September 2015

SPILL is DOWN

Good Morning – Today is series S4H and the SPILL is DOWN.

Today is the 14th Anniversary of the attack on OUR SOIL, the first since the WAR OF 1812, and more lives were lost than at Pearl Harbor. On a lesser note, a very lesser note, it changed how many traded leveraged products are traded because of the added RISK EVENT aspects. Before the 1st & ^% (#@! terrorist group hit we were trading front month ES 1101.5 and by the time the market found the swing low at 945 , the engine of capitalism had taken a 4 day closure on the chin. One would have to go back to WW1 to see a longer closure. REMEMBER.

In your box is the same simple trend line chart on the 39 min. CASH SPX char. You can see horizontal support is located at 1911 cash rounded and blood red ascending stretching from 1919-1920 CASH THROUGH today rounded in the event we are forming a triangle. Overhead the Bulls want to kill the blue and go after the upper blood red with the upper red not having to come in 1 day.

Today is NORMAL spill low or mid a.m. low to HOD last hour; link stink would be the BEARISH zig zag down to at least the mid p.m. low and if the last hour is a weak high then continuing south will kick back into gear; and finally the wedge zoom which is visually literal and more often than not the wedge ends at the mid p.m. low but occasionally ends at the mid a.m. low if a clear wedge from the prior day mid p.m. high terminates.

Monday 14th September 2015

SPILL is DOWN

Good Morning – Today is Series S3H NORMAL and the SPILL is DOWN. Let's get Friday out of the way with a synopsis of the posts:

Many came in too Bearish; a non-spot support zone 1926-1928 ES Dec. held (see daily lows RTH Wednesday and Thursday {and now Friday as well}); the NORMAL outcome began tracking @ 11:31 eastern, the last hour high of day was favored then and there as well as pre-identified in the commentary BEFORE THE OPEN ("Today is NORMAL spill low or mid a.m. low to HOD last hour"), a follow up REMINDER to a thorough descriptive of what time (appx 3:42) a possible squeeze might reveal itself was given about 30 minutes in advance and occurred. As an aside, that squeeze broke overall range low of 23 handles (see RTH Tuesday) for the week as price traversed 23.5 handles.

Larger stuff: On Monday AUG 24, it was given that enough decline had transpired to qualify as BIG ARSE 4 COMPLETE. We had been looking for a decline of 10-20%. The decline has been appx. 12.5% ..It has also been firmly reiterated that the decline to 1867.01 may only be the first leg of this down move as shown on the 78 min chart in your box everyday. It was also given in advance that the DECLINE was FAVORED as long as 2103.5 SPOT was not converted to SUPPORT and it was not. It was also given that the favored count for THE EW was a truncated 5th on July 20 at 2132.82 and that 2114 42 cash must remain sacrosanct. The BREAKPOINTS given in advance were: 2087 ES SEPT, 2063 cash , 2052 cash and then the BIG KAHUNA 2044.02 THIS IS WHY EXTRACTING THE PRICES IS AN IMPERATIVE TO READING THESE COMMENTARIES. Giving out picture perfect tumblers on a lock to a 265 handle decline IN ADVANCE is and is not 'luck'.

No, the termination at 1867 was not given in advance; however, 1935 SPX and 1954 , THE NEXT CASH prices if 1972 SPX DEC low and 1980 Feb low were made MOOT on the open Aug. 24. !!! You do not get that cherry on top, that last 130 handles ES or 105 handles CASH

if you do not commit to PATIENCE, EXTRACT THE PRICES, and UNDERSTAND the TRACKING TELLS.

Tuesday 15th September 2015

SPILL is UP

Good Morning – Today is SERIES S4 L IFFY and the spill is up. I had computer issues last night. The regular charts are included. The market is looking forward to Thursday.

SPOTS TA ROUNDIES.

FV -10.91 NUMBAHS S4L IFFY 09/15/2015 DEC. 2015 contract

DAILY WEEKLY

PIVOT 1944.2 1951.2

S1 1938.3 1925.3

S2 1932.2 1900.2

R1 1950.3 1976.3

R2 1956.2 2002.2

MAX H 1962.3 2027.3

MAX L 1926.3 18874.3

Range Projections

1935.3-1947.5 Primary 1938.5-1989.3

1941.3-1953.3 Alternate 1912.8-1963.8

TVS

1940.9 High 1957.5

1943.9 Low 1978.7

TWO DAY

1958.0-1961.6 HIGH

1926.4-1930.0 LOW

OPG 1950.0 1942.7

H 1950.0 1977.2

L 1938.0 1926.2

C 1944.0 1950.3

Wednesday 16th September 2016

SPILL 79 UP with 21 DOWN

Good Morning – Today is SERIES S1L and the spill is 79 UP with 21 DOWN.

We are setting UP the YELL. The last Yell was 2075.5 ES. This focus on the 2 p.m. moment has been forewarned as the NEXT known USA CATALYST since prior to ROLLOVER last week. If you don't understand the value of these announcements to PRICE, I suggest:

Review the commentaries from 8/10 to 8/18, when so much focus was being place upon THE BULLS MUST CONVERT 2103.5 SPOT or we have extremely BEARISH NESTED 1-2's (pencil and eraser fibbo EW stuff) / Review the AUGUST SPECIAL COMMENTARY warning against buying hook, line, and sinker into the summer doldrums theme that a RESOLUTION was very possibly upon us. Remember all the buzzwords not in use from FEB to AUG, such as angst and anxiety. Most of all remember WED. AUG 19, when a WANT TO HOLD 2087 NON-SPOT, NEED TO HOLD 2075.5 SPOT AKA THE YELL 2075.5 and MUST HOLD 2067 following the release of the FOMC MINUTES and the TRAP it created. This KICKED OFF THE 3,3,3,3,3, down and the 229 cash handle SALT THROUGH A GOOSE MOVE to 1867 cash from 2096 CASH TRAP HIGH on the 19th.

Tomorrow will contain per usual all the YELLS since Mrs.Yellen took over including the one non-FOMC from her first Humphrey Hawkins Feb 2014 at the PRICE OF THE YEAR 1794 SPOT for the ES.

Ok, yesterday there was much yammering in real time about the 39 cash chart and how sometimes Keep It Simple Stupid might be in order, especially if a FLIP has been given and the NORMAL favors EOD HOD (end of day, high of day-see glossary).

In your box today you have 2 of the 39 min SPX charts -remember FUTURES LIE, CASH DOES NOT- one is a repeat of what was presented yesterday and of course it is accompanied with the follow up for today.KISS.

Friday 18th September 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP.

Today is DAY 8, the final Day of EXPIRY, the actual 4 x EXPIRATION DAY. Yesterday we got the NEW YELL @1991 and it was indeed a JUMP BALL PRICE. Since coming back from Labor Day we have been dealing with 3 CATALYSTS:

Expiry fun and games opened last Wed. and indeed provided a lot of fireworks when we BROKE SEPT. contract 1967 SPOT the day before rollover to DEC SPOT equivalent 1956!!! SPOT. The importance of the 1967 SPOT was given on AUGUST 24 shortly after the 1831 LOW was registered that day.

ROLLOVER -Last Thursday we went from SEPT front month to DEC front month which highlighted the non-SPOT 1926-1928 DEC futures (correlated to the 1938.5 SPOT when viewed through the lens of FAIR VALUE contrasted with the old SEPT contract). A SPOTS chart was disseminated Thursday morning reflecting the damage to the SEPT contract on a WEAK S2L (accompanied with pertinent real time guidance, SPECIFIC PRICING, and direction expectations basis cycle work).

FED FOMC-the big one , the major catalyst of the 3, replete with many commentary admonitions that it would be. The last being 'no one can tell you what the reaction will be but you will know the NORMAL '

SYNOPSIS of pre-identification work and commentaries: We came into the week having formed a 3 day bottom with the 1926-28 non-SPOT correlated to SEPT 1938.5 SPOT. This was highlighted in the commentary Monday along with the NEXT NEED FOR THE BULLS : convert the 1951.2 WEEKLY PIVOT and the 1956 SPOT !!!! highlighted with exclamation marks. A simple TRENDLINE chart using the 39 SPX

cash had been being resented repeated since BEFORE the 1911 cash flow using 1910 cash 8/24 CLOSE as larger horizontal support. Repeated warnings were given that the next place for a real BEAR count IF THE 1951.2/1956!!! break out occurred would be the DESCENDING TRENDLINE connecting 1993 cash rounded and 1988 cash rounded. Since the 8/24 low it had been given that the BULLS NEXT BIG resistance would be 2000 CASH if SEPT 1967 SPOT aka DEC 1956!!!! SPOT were finally taken out. The breakout of about the weekly pivot and the 1956 SPOT were given in real time upon occurrence. This opened the door to 1988 cash and the 1978.5 SPOT. Intraday cycle work indicated that the 1978.5 and 1988 cash would NORMALLY die and that the next would be the SPOT 1983, MORE EYES THAN ON A PEACOCK EXISTED.

Monday 21st September 2015

SPILL is DOWN

Good Morning – Today is SERIES S2H NORMAL and the is SPILL DOWN. Be alert to a flip possibility on Mondays’.

As given last Thursday afternoon : THE BEARS on the killing of the 2004.5 SPOT on a weak last hour high at 2007 LOC believe we are DOWN PHASE OF THE TEST. The 1972.5 SPOT break in the overnight Thursday night commits them to the TEST DOWN PHASE. One very acceptable count -see 78 mn chart- was given Thursday afternoon we have completed 4 of C and are in 5 of C down if you are a BEAR’ — this was shortly after the 2004.5 break along with the 1972.5 SPOT is a big deal .

As warned on Friday : there should at least be 1 decent bounce in the decline if the BEARS are in control. CHART RISK is seen at 1972.5 SPOT ES then 1983 SPOT. The 5 of C DOWN for bears will have it own 1 down ,, 2 up , 3 down , 4 up, then 5 down of lesser degrees. THE BOUNCE WARNING is due to the expected bounce from 1 down to 2 up (a hi).

WHOEVER get the LEAN right S2L vs favored S2H wins the KEWPI TODAY basis the NORMAL behavior. If S2h then odds favor the BEARS from the a.m. hi to the last hour low. If the 2L transpires then it is a.m. lpow to last hour hi NORMAL.

Translating this the 5 of c DOWN would be considered as 'the 2 hi of 5 of C seals in the a.m. if S2H and if S2L, unless it is a very weak S2L then the 2 hi of 5 down of C down would not seal til late today at the soonest..

Tuesday 22nd September 2015

SPILL is DOWN

GOOD MORNING – Today is series S3H and the spill is down.

THIS LEAN IS IFFY!! Yesterday was the toughest day in the past week from my perspective. It was muddy but the nice thng is volatility /tone cover many sins. and what was given as regards the 5-7 swings per day was still good for 10 handles minimum.

I often am gobsmacked by what I consider to be important and no one raises a peep vs. what I consider to be pedestrian and the sidebars go bonkers, the questions beau coupe. In the end it leads me to place more writing emphasis on the day at hand, the 5-7 swings. What really matters to me is PRICE PRICE PRICE and what is the optimal way tpo capture whatever the current TONE is giving.

One year ago today we kicked off what I thought might be BIG ARSE IV DOWN (9-22 +,- 1 day) It had been EMPHASIZED over and over and over that BIG ARSE IV would drop 10-20 %. The marker was from 2019.26 cash and the BEARS confirmed all in @ 1995.5 ES, a non SPOT. ALL of this was inoculated for in advance. WHEN the market missed going the 10% by 1.3 handles cash on Oct.15 low @ 1820.66 I was slow to call the reversal for a NOSEBLEED RALLY relative to JACK BROZ who nailed the 1813 ES low in advance to the penny. I waited for the 1823.5 SPOT back through that same day and suggested in

the next commentary to follow that we would rally 72-144 handles off that low AND that the BULLS would take prices to new all time highs IF THEY CONVERTED 1975.5 to support. My favored lean was still tat we were in BIG ARSE IV but YOUR DECIISON would be 'is it worth taking a LONG COUNTER THE LEAN if you are staring 72-144 handles in the face added to 1813 ES.



Wednesday 23rd September 2015

SPILL is DOWN

Good Morning – Today is series S4L and the SPILL is UP.

Things cleared quickly yesterday. Lunch was lower than the a.m. defining/portending the trend down as defined. The critical nature of the FURSTPASS of the 1919 SPOT was dealt with and did indeed provide the LOD (low of day) within traditional NOISE (-1.25, expands to 2-2.75 in TONE of volatility expansion down).

The BEARS are both committed to and confirmed to the TEST MOVE and are also at their most vulnerable moment to a counter rally in the double digits UP due to the 1919 SPOT. Tuna playing the SHORT from “risk markers and recognition given at 2002.5” with first add 1972.5 SPOT and PRESSING DAY SHORTS ONLY all the way down will be looking for the 1919 back through to add to core position.

You should pay close attention to the two 5 min cash charts – one is yesterday’s and then the one for today. Note the subtle differences but mainly know 1955.8 CASH MUST NOT BE BREACHED for the most bearish immediate count. In fact the BEARS really do not want to see 1953.45 cash killed; therefore you have a very tight risk zone for the most bearish look. On offense the BEARS need to kill yesterday low and ACCELERATE toward what will be {5} of iii or worse (an extended wave). My friend FROGMAN, looking for a rally, was told early yesterday shortly after the opening “FM wants a ‘d’ . WELL, look at red a’a on 8/28, red ‘b’ on 9/4 , red ‘c’ on 9/17 and therein resides the answer.

Thursday 24th September 2015

SPILL is 79 down with 21 up

Good Morning – Today is series S1H and the SPILL is 79

down with 21 up. Yesterday was a nothing burger with lettuce day on several levels, mostly from the defense perspective provided by both teams in the RTH-regular trading hours. THIS WAY:

The Peeans were trapped at both ends following the Chinese Mfg PMI -lol, one poster asked ‘when will we know’ at the end of RTH on

Tuesday, and I said 9:47 p.m.’—SEE CATALYST in the glossary..Anyway, the negative response/reaction, did GLOM TO THE NUMBAHS/SPOTS as the 1912.5 SPOT held the low -LOC(line on close) LOW 1912.25, over shoot extreme 2 handles MOE (margin of error -see glossary).

From there the market rallied on the arrival of the Germans converting the 1915.5 SPOT-see 2.a.m .- and rallied to an overshoot of the 1940 roundie -see 7:02-7:10-...Next the RTH opened at 1933 following a SPOT TO SPOT ping pong game between the 1935.5 and 1938.5 SPOTS.The time were bingo following a slightly tough to read SPILL to a.m. low with the mid a.m. high @ the 1938.5 providing the HOD (high of day) and the lunch low providing the LOD,When the mid p.m. high was unable to perform the higher odds high greater than the mid a.m. high-this is a weakness tell and may be a harbinger of near term activity.



Monday 28th September 2015

SPILL is 79 down with 21 up

Good Morning – Today is SERIES S1L and the SPILL is 79 up with 21 DOWN. Friday's GAP up opening created some problems for the BULLS as was indicated in the first post of the day. The PEEAN TRAP at 1951 ES extrapolated to a CASH PRICE of 1961+ (fair value - 10.6). This would require the BULLS to take out 1950 big roundie cash BUT MORE IMPORTANTLY:

“at price is possible is because today is S2L and the SPILL is UP. The Bulls got their 68 outcome. More importantly and the reason that little horizontal area and special mention given earlier in the week to 1953..45 to 1955.8 cash is because much of what EW calls rules are really high odds observations but 1 hard and fast rules concerns 4ths can not overlap 1 st wave s and remain a 4th wave if overlap involves same degree.”

By the time RTH OPENED ES had settled back to the 1938.5 SPOT, actual open 1939 , more in line with 1950 CASH needing to be taken out. Price dropped to the 1931.5 SPOT for the a.m. low to begin its drive to the LUNCH HIGH. The lunch high 1042.5 was commensurate with a FAILURE to take out the 1953..45 first overlap and sealed its' high of the day -HOD- at 1952.89. With the NORMAL being a last hour HIGH, it was immediately posted that the BULLS NEED A SOFT SIDEWAYS down to the mip .m. low. Things were coming along swimmingly fine until

2:16 when a TELL of weakness kicked in on the break of the 1935.5 SPOT. Final confirmation was provided on the break of the 1931.5 S.M. low that the BULLS were in a WEAK mkt. with a DEEP mid p.. low in motion.

From that point (killing 1931.5) sll longs in an effort to SEAL the mid p.m. low were SPOT BOUNCES until a very late and strong low was sealed at the LOC low 1912.5 SPOT. Very strong reiterations of key applications were dished out in spades Friday.

CASH DOES NOT LIE, FUTURES DO — the inability to go after the overlaps, the stranding of the PEEANS 13 handles above the OPEN

commensurate in cash terms with taking out 1950 and the two overlaps –all a problem for the BULLS , first post of the day. ... VOLUME IS A TELL, TIME IS A STANDARD DEVIATION AND PRICE IS YOUR ARSE. ...control of the NORMAL started sliding away at 1935.5 and any semblance of control died on the 1931.5 SPOT a,m, low break. OVER 1000'S of trades playing the NORMAL wills' out but when aberrant occurs (the overwhelming price drop through 1931.5 SPOT is the unexpected so therefore is often a very large move.The recognition price for confirming the aberrant was 1931.5 SPOT.

Tuesday 29th September 2015

SPILL is 79 down with 21 up

Good Morning – Today is series S2H and the SPILL is DOWN.

Yesterday was over before it started. From 5:30 a.m. to 9:10 a.m. the bulls kept trying to get back through last week's PRICE of the WEEK 1912.5 AND FAILED. Only one other piece of the puzzle mattered and it was addressed on my first post of the day shortly after 10 a.m.:

“Puke of the horizontal support on the charts in your box= AIR POCKET”. This has been on the 5 min chart for a couple of weeks now EVERYDAY. The whole gist of the 39 min chart was simple trendlines.”

IN keeping with the sardine 5-7 a day , the first bounce was given to the minute and the rejection was a PERMISSION TO LEAVE the horizontal trend lines for good. We did. The day was an SD day, slightly different from an S4H link stink in a nuanced way.

Since being presented following the FED MEETING the 5 min chart has risen to the level of what I deem ART.Few do. The issue is day traders do not carry overnight , so the gravy in the gaps have placed then often in counter trend trading -gotta bounce them to press the shorts some more.

Wednesday 30th September 2015

SPILL is DOWN

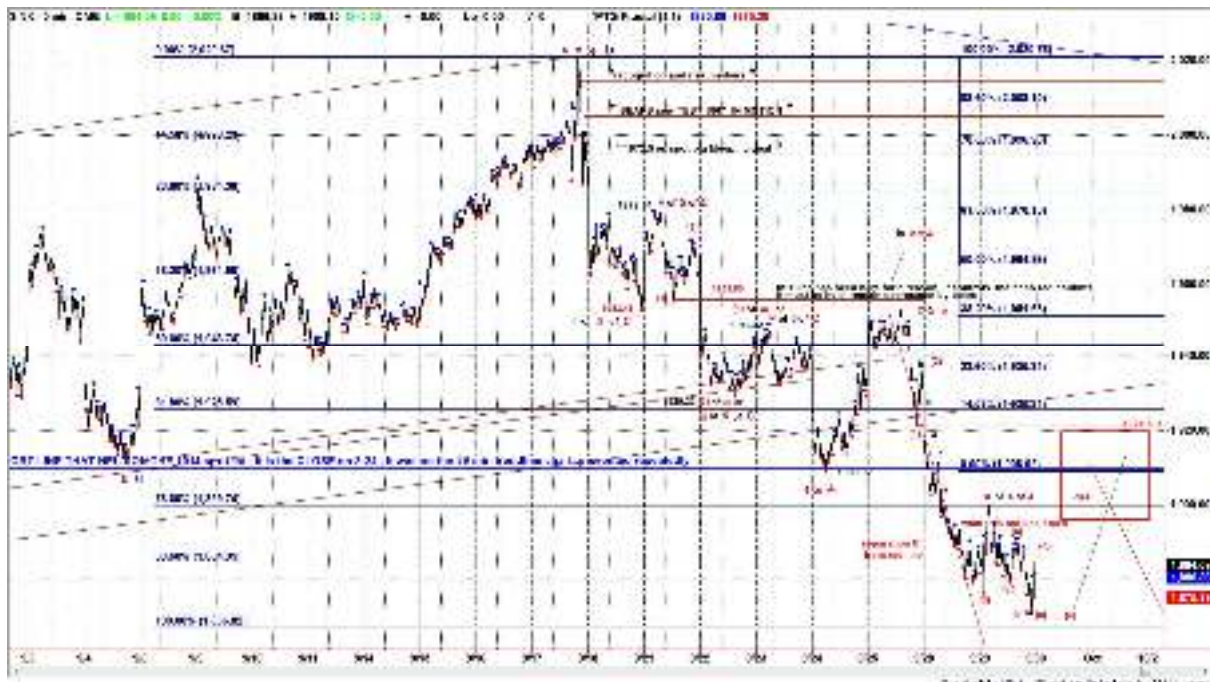
Good Morning – Today is series S3H and the SPILL is DOWN.

By the time you read this the reaction to the Chinese news will already be in the market. TODAY IS EOQ and the setting up of the NFP Friday begins today. Synopsis yesterday and going forward.

We came into the day having highlighted that “Bears want this the red line down” had shown separation late Monday and therefore to be prepared for the a.m. high rally integrating price inferencing basis time directional (expectation). The market opened at 1974 and WE ALWAYS WRITE THAT DOWN OR PLACE IT ON THE CHART. The Brits had provided the obligatory Peean trap -SEE 4:47 a.m. – and the EXPECTED SPILL down kicked into place at the wet beak (see glossary) of the 1965.5 SPOT, Two price markers for the ensuing rally were given : The PEEAN trap 1986 and the UNRECOVERED SLICE AND DICE of the 1891.5 SPOT. As an aside: this was the first unrecovered SLICE ANF DICE on a same day basis since the drop for the TRUNCATED PERFECTION PRICE 2132+ cash. This is a perfect tell of how VOLATILITY COVERS MANY SINS in avolatitlity expansion TONE TONE TONE...

Price formed a lttle DT(double top) -nice call DBOY- at wet beak the 90 roundie and sealing the a.m. high and on the back though of the 87 SPOT confirmed as per response to RS, the best reader in cyberspace/lol. After that a small clinic on nano counting ensued but more importantly, integrating the REST OF THE DAY as to price needs and directions was pretty much good to gowhen meshed with the pencil and eraser (EW). choices.SIMPLE : normal is a.m. high to last hour low, the BULLS needed some form of aberrant turns or turn and the BEARS needed the NORMAL. The Bulls failed to tag the 1891.5 - negative; however defensively, they kept price on the wedge down to lunch low in touch with the 1974 open and the BEARS FAILED to take out the SPILL LOW. This is the first aberrant tell favoring the

bulls. It also place the BULLS i MUST PERFORM offensively and that performance means go after the 1991.5 SPOT and a new HOD or enough cushion will not have taken place to favor a soft down to the last hour expectational low, it would leave the door open for the BEARS to perform The BULLS FAILED with confirmation the rejection off the 1978.5 SPOT -see 2:30-.



Thursday 1st October 2015

SPILL is UP

Good Morning – Today is Series S4L with SPILL UP. Ok, the fun and games of EOQ (end of quarter) is behind us (and it was a doozy) and today we set up the NFP and plethora of Fed speakers for Friday as well.

Yesterday, the Price analysis was SPOT on, fine and dandy. The ALIGNED opportunities when applying time STUNK. It has been given many times that unexpected news can overwhelm cycles as well as the knowledge that from noon Tues. to noon Thursday to at least be on the lookout for turns that color outside the lines. Yesterday's

action is best seen on the spots chart. Similar to regression to the mean trading, here is another tip: when cycles are overwhelmed by an event (EOQ) or unexpected news, they will try to resynchronize to the NORMAL.SPOTS CHART =a picture tells a 1000 words.

The other big deal about yesterday was the GRAVY IN THE GAP created by no negative response in ASIA and foreshadowed as posted LATE TUESDAY and highlighted in the commentary to be on the lookout for a WEDGE ZOOM similar to S4L.This was simply a case of Tuesday's Bear effort on offense dropped the soap by not going after 1867 cash in the last hour at the last hour low when price reversed up and back through the 1865.5 SPOT.

Tuesday's low is about as deep as a TEST can be without doing a full double bottom. The 3 types of tests have been written about and I assure you that BULLS believe that TEST was successful.

Friday 2nd October 2015

SPILL is 79 down with 29 up

Good Morning – Today is SERIES S1L and the SPILL is 79 down with 29 up. NFP DAY. The spill will be impacted by the release.

I spent most of last night preparing for next week pouring over the commentaries from Aug 24 forward. This time was afforded due to NFP being a JUMP Ball event trade. Consistency and differentiating EXACTLY what was said from 'perception as reality' (a hallmark of political parasite class) are two major goals to attain always in this work.Finally, there was a two day special at the beginning of that period and I wish to reiterate now: ABSOLUTELY NOTHING HAS CHANGED.More on the Monday.

On the near term the market did indeed take out 1921.5 CASH, killing the possibility of an EXPANDED FLAT nano wave. Often you find

junctures where regardless of which of the two teams is in CONTROL near term, the extremely HIGH ODDS outcome as to direction is DESIREABLE FOR BOTH. In this case, as long as the Chinese did not provide a strong CATALYST for DOWN. both teams desired an UP. The difference in the two was simple: The Bears WANTED the EXPANDED FLAT and trades over 1921.5 cash (SACROSANCT MEANS SACROSANCT). The BULLS had to have that price exceeded. It was.

By exceeding that price they established conditions for further gains. THIS DOES NOT MEAN we are going to new all time highs or even to convert 2000 cash, much less get the COMMITTED 2031 SPOT, or 2083 SPOT CONFIRMED SPOT. It simply means higher price would print and the next near term goals could be extrapolated.

Monday 5th October 2015

SPILL is DOWN

Good Morning – Today is SERIES S4H NORMAL and the SPILL is down. We came into NFP just as expected with a JUMP BALL CLOSE @ 1916.5 FUTURES. Do we go after the WEEKLY PIVOT 1928.7 or kill the SPOT and price of the week, 1912.5 SPOT is the question??

The Peeans did everyone a favor by floating price UP and running laterally along the 1924 SPOT while holding the 1919 SPOT (3:30 -4 a.m.) – this action is giving us price markers going into the catalyst. Price continued to float along the 1924 SPOT until 6:30 a.m. and finally an attempt to go after the WEEKLY pivot 1928.7 WAS SEEN. THIS STILL LEFT THE 1929.5 peean TRAP HI secure. The CATALYST The release reaction was negative. Prior to the event, a sidebar inquiry from another friend was responded to this way:

SELL STOP 1923.75 (du to the 192 floating action) and buy stop 1929.75 (killing the peean trap).

EXTRACT THE PRICES. Once the 1912.5 spot died, the next place to see if bulls would show up was the 1908.5 SPOT matched with the daily pivot. NO CIGAR. still in 88-90 degree mode. Finally, and as given in the commentary: last sentence, it became apparent that 1887, just below the 1989 SPOT and area of two daily lows – Wed. and Thursday- was going to be the whole shebang, ball of wax. This became apparent on the nano time frames because the ROC south, angle of decline had shifted from panic to searching for a place to make a stand.



Tuesday 6th October 2015

SPILL is 79 up w/21 down

Good Morning – Today is series S1L and the SPILL is 79 up w/21 down. Yesterday was very NORMAL. It was confirmed at 12:08 and posted in real time. This is where the move to the lunch high made a new HOD. It was also a GRAVY IN THE GAP DAY of 13 handles 1943.1 Friday close to 1956!!!!!!!!!!!! SPOT LOD on a muted SPILL DOWN.

Warning not to short until at least after the top of the hour hopefully saved some a little anguish. The a.m. high was registered at the 1967 SPOT(1966, has been a focused price since 10 minutes off the 1831 SEPT. low). The drop to the mid a.m. low provided 2 future risk markers for the NORMAL outcome. They were 1960.5 and 1963.25) if you are trying to shoot elephants with sewing needles in this volatility STOP!!). Look at those two prices, THEY ARE THE 1960 ROUNDIE AND THE 1963 SPOT, repeat that mantra 500x ... When price began rally off the 1963 SPOT TEST, the first call for a POP 1967 spot drop 1960 or 193, and GRIND was issued.

Locate 12:08 on your SPOTS CHART : (12:08:13 PM): NORMAL
When this occurred the rest of the day was devoted to talking about POP DROP GRIND, A LAST HOUR HIGH OF DAY , AND MOST of all what type of last hour high would signify WHAT NEXT.
(2:51:51 PM): OK, ON THE DOWNSIDE , THE FIRST TELL OF A POSSIBLE 23-38 handle drop from these levels would be the idea that the NORMAL = LAST HR HOD and that it does not occur or by wee bit or barely makes a new one and drops

Wednesday 7th October 2015

Today is Series S2H very slight iffy

Good Morning – Today is Series S2H very slight iffy. There is a spots chart in the box today. The ‘very slight iffy’ is because following the rally into the 3:30 high , which did not take out the open, the ensuing drop DID NOT kill the 67 SPOT, an offensive failure by the bears in RTH. TODAY is DAY 1 OF THE 8 DAYS of EXPIRY, it often produces an TRENDING FEATURE and with this being a series 2 day, that is enhanced. The BEARS need the lean to be right with no aberrations as it NORMAL(ly) goes a.m. high to last hour low, The Bulls need the FLIP, they need me to be wrong on the lean, or lastly they need aberrant turns.

I came into yesterday looking for a down basis the action in the last hour Monday. The down projection was for 23-34 handles from an established turn. With the SPILL UP 79 the best odds of occurrence would be from the SPILL high, unless the 21 odds came into play. Once the SPILL WAS SEALED that would target minimum 1959.25.

To get to that target would require the 4 key prices to die on the tracking process: 1972.5 SPOT, a critical SPOT for confirming the TEST of 1867 cash was in motion as given on 9/17 in real time; 1966'1967 SPOT probably the most talked about spot since it was given shortly after the 1831 sept contract low on 8/24, 1963 SPOT one of two prices from MONDAYS; S4 H NORMAL, where the mid a.m. low could be assigned (1963.5 held that test), and lastly 1960.5 , the other mid a.m. low early and weak from the S4H.

Thursday 8th October 2015

SPILL is DOWN

Good Morning – Today is **Series S3H and the SPILL is DOWN.**

Thanks to the aberrant lunch low warned about in advance, yesterday was like CHARLES DICKENS-A TALE OF TWO MARKETS or the old Wrigley Chewing Gum Double mint twins, TWO TREND FEATURES IN ONE. Ye, Day 1 of EXPIRY did contain 2 TRENDING FEATURES and wound up “U” in shape. The “U” vs. “V” is same outcome but the time lapse forming the aberrant lunch low does make them slightly different.

We did get the 23-38 handle expectational dump on the a.m. hi to ‘1967 spot dump’.. The observation of a.m. high was issued at 1989.5 after THE YELL rejected price. A trick trade was issued just below the 72.5 SPOT — and satisfied the target at 77.25...BUT my favorite interchange of the day was with ROGER S (in orange)

because DEFENSE FIRST, it was very nice to see 2 people sidebar that took the first pass fade (short) on climbing back to the open at 1982 and then KILL THE TRADE on the warning of a squirt due to fading the clock and the shape of the rejection combined with no immediate follow through — one of them covered at the 1981 low for +1— WHEW, close call...Ok, there is a spots chart in the box along with the TIME STAMPED posts —they are learning tools !!!! It is gratifying to lay out a minimum 24 handles on a platter (thank you volatility) but more so in most ways to hand out that piece of defense on the 1982 recovery of the Opening from a distance (underneath back to open).
HERE:

(9:35:25 AM): this spill down will be residual unless 1968.6 is tagged

(9:40:50 AM): 1996.53 cash 50 day ma w/ current fv a tag of the 50 ma cash is 88 right by the 89 spot

(10:01:00 AM): 126 HANDLE RALLY ON THE OUT OF THE HOLE MOVE—DAY 7

(10:01:57 AM): FURSTPASS 89 SPOT spill very muted 80.5bears need to kill the 83 spot to get back in the game

DCar (10:03:17 AM): what bears.....

(10:05:30 AM): the ones that win the kewpie for the normal s2H day if that price is breached

(10:20:17 AM): first shot at a.m. high in place

(10:35:14 AM): still some up pressure left on cycle but first shot looks pretty good now... the ew 'supportive work is in the prose of the commentary

(10:44:13 AM): 3? =iii, 4?? =iv, HOD first shot on s2H = v =3 SEE CHART

(10:50:17 AM): " it often produces an TRENDING FEATURE and with this being a series 2 day, that is enhanced. The BEARS need the lean to be right with no aberrations as it NORMAL(ly) goes a.m. high to last hour low,"....." the Bears need to get the green 3? sealed AND THE question mark is there because of possible extension of the 3?? which will wind up making that 3?? a degree lesser iii green."both from commentary

(11:22:13 AM): should be a bounce back to current price of 77.59 unless we lose the 72.5 spot then that 77,589 will turn its slope south and not be as near a lock as it is now

(11:57:10 AM): BOUNCE TRICK TRADE just satisfied too...: trade satisfied at 77.25 -.....take raw score rounded to nearest .25 then WET BEAK THAT ROUNDED FIGURE... kinda like how you satisfy a slice and dice....77.58 rounded = 77.5, minus .254 for the wet beak....LIKE ALL TRICK TRADES 'CAN GO FURTHER' BUT THE TESTED ASPECT SATISFIED

(12:34:38 PM): SHOULD BE OBVIOUS — following the price rejection of the trick trade target at 77.25 , we are now in the the throws of the lunch low AND MORE IMPORTANTLY the BULLS NEED THAT LUNCH ASSIGNMENT TO BE ABERRANT , higher than the 11:30 low , while the BEARS REALLY NEED THE NORMAL, the lower low

(12:37:00 PM): if you are bearish that 5-7 sardines per day — you sure don't want 77 seen again and the lunch low sealed at 69.5 — you need more down.... if you are bullish that low MUST HOLD, THE 69.5 AND YOU NEED TO KILL THE 77 , AND GO TO THE MID P.M. HIGH

(12:40:47 PM): jEFF Saut of Raymond James just puked out about a month of my commentaries on cnbc..he sees big arse IV sealed on the 24th with a successful test..that is the 68 min bull chart...that is the 78 min bull chart...: I only mention ths becuse I do like Jeff

(1:27:08 PM): bulls did get their first aberrant outcome of the day..the lunch low was higher than the orthodox low which was too

early to be a lunch low now THEY NEED THIS MOVE TO THE MID P.M.; HIGH TO BE ENOUGH TO CUSHION THE LAST HR LOW

Roger Sawyer (1:31:35 PM): ES back to the open...

(1:31:46 PM): bingo RS..

(1:32:32 PM): usually good for a frstpass counter scalp

(1:39:20 PM): needs to dump now or since fading the clock , now subject to squirt

(2:26:11 PM): helluva a run tp the mid p.m. high , now can the bulls get the soft last hour or are they going to be SHANGHAIED

(2:52:58 PM): what is interesting is: the bulls do have a cushion but it begins to unravel o a break of 1967

(3:02:02 PM): tomorrow is S3H and the spill is down — the most important aspect of tomorrow is the relationship between the a.m. and lunch highs — the most important catalyst is FED FOMC MINUTES at 2 p.m.

(3:15:10 PM): kill the open needed. 1982.. risk marker is 77.25 for longs,so BULLS ARE IN MUST PERFORM..AND MUST PERFORM = NEED NEW hod

(3:24:26 PM): towell tossed

(3:24:50 PM): could sitll zoom if an expanded flat , but will do so without me... see yall tomorrow — the lean is given — need to soak some ugly arse feet — man getting old sucks -roflol.

Friday 9th October 2015

SPILL is UP

Good Morning – Today is series S4L and the SPILL IS UP. I

have all the scroll from Thursday but a family visit precludes me from giving the blow by blow to be used to compare with the SPOTS chart. I will have this in your boxes Monday morning: SUFFICE TO SAY:

ALL WEEK it was emphasized “there is only one main datapoint scheduled”, the FOMC MINUTES.

A section on CYCLES was included in one commentary, something rarely done outside the BIRTHDAY TURNS and it discussed the issue with standard deviation on larger cycles BUT it did postulate that John Lennon’s 75th birthday, Oct. 9 would probably be a high and that it is a centered Bradley day- +/-4 ugh for shorter term traders.

MORE IMPORTANTLY from the honing section in the commentary: “Honing : the simple definition of a trend is higher lows and higher highs = UP AND lower highs, lower lows is DOWN. The relationship between the lunch high and the a.m. high is the most critical aspect of the day today” ...MORE ON Monday even though this has been given over and over and over and over on S3H.

Monday 12th October 2015

SPILL is UP

Good Morning – Today is series S3L NORMAL and the SPILL is UP. Friday provided us with a tie of the smallest range (12 handles RTH) since the 8/24/2015 LOW, The other 12 handle day was 9/24. In each case a SPOT and a roundie defined the day with Friday being the 1999.5 stop run reversal of the 2000 big roundie and the HOD being the 2011.5 SPOT. These are big contract futures prices. In Sept.

it was a stop rune reversal low of the 1938.5 SPOT @ 2038 and the big toundie at 2050 for that range.

The week went SPOT TO SPOT as well: It is not as if 1956 had not been a big SPOT price during the test dump or this rally. In fact, since rollover when it represented the FAIR VALUE DIFFERENTIAL of the 1967 SPOT (1966 identified near the bottom on 8/24!!!) it has often been accompanied by EXCLAMATION MARKS !!!!!...Anyway the weekly range was 55 FIBBO handles(55.5 to be exact) 1956-2011.5.

Let's walk through the larger situation : This is EXPIRY WEEK, it has a tendency to skew UP. It is also the first week of earnings season just as the July 20 TRUNCATED high was this summer. Also, we have many varying types of cycles looking for highs beginning this past Friday through mid week this week and it those that brought about my comment 'I am more interested in 10/24 -the Rachel' , as opposed to 10/9 which did not have specific polarity at the time the comment was made and pointed out. In the ECON known releases, it is the usual suspects with two I key upon , BEIGE BOOK WED., AT 2 AND PHILLY FED Thursday at 10 a.m.

Tuesday 13th October 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the SPILL is DOWN.

Friday S4L and yesterday S3L both showed resiliency by taking out the mid p.m. highs and following through. In both cases a warning post was given. Yesterday it was the touch of 2008. With that said there were also signs of weakness that favor the bears manifested.

Friday's late day book square up DID NOT go after the 2014 TRAPPED PRICE at 8:14 a.m. and also failed to take out the 2011.5 SPOT.

Yesterday, that same 2014 price was rejected at 5:42 p.m..

Yesterday was a quasi holiday with the banks closed. For the first time since July we came in with less than a 10 handle range @ 8.5 handles. This is a precursor and foreshadowing was given late yesterday: Today has the possibility of being a key day for BOTH CAMPS. Rage compression and slowing in the daily RATE OF CHANGE is found at key junctures where both camps KNOW a battle is going to occur. The BEARS need to form a 5 bar fractal formation with an identifiable significant high (two lower highs on either side of the daily bar that produce THE HIGH). They get that chance today. This aligns with the cycle information given yesterday in the commentary. The BULLS need to take out 2114 stranded and get a close over 2011.5 SPOT (the current possible significant high) and continue to compress volatility.

The s4H day is a good day to look for signs. The NORMAL favors the BULLS. The LINK STINK is the Bear NEED and is a lightening bolt (visual) down IN zigzag fashion (a down , b up, c down) that usually produces an expanded range (16.5 handle or greater and with vix over 15 preferably and probably more.) Lastly, the WEDGE ZOOM is literally visual interday price dictates the value of the day as follows: does the wedge down KILL key prices or NOT and does the zoom portion truly zoom BY KILLING KEY RESISTANCE PRICES or is it wheezy.



Wednesday 14th October 2015

SPILL is 79 UP and 21 DOWN

Good Morning – Today is Series 1L and the spill is 79 UP and 21 down. BREAKING DISCIPLINE, not only matters it SHOULD HAVE AND DOES HAVE CONSEQUENCES. Yesterday was a prime example of not using NOISE (-1.25 , currently closer to 2 handles) properly. Summarizing quickly:

SPILL DOWN with inverted T's: BINGO FANTASTIC 1998 SPOT... Nail the move to the FLYPAPER 2007-2008.5..Leaning more toward LINK STINK DAY due to cyclic factors and 'pencil and eraser'(EW-ELLIOTT READS) and nothing wrong with that at all at certain TA(technical analysis) junctures... PRE-ID involving 2014 TRAP from last Thursday night and shortly after the close on Monday, although the PEEAN trap yesterday was 2010 during Brit time..ALL THESE PRICES of course ended up being critical to the day (2005/2008.5, 2014, and 2010)...after trying to reject the 2007-2008.5 the market zooms, BIG DISCIPLINE BREAK , stop 2014.25 instead of 2015.25 nouse to 2016

current noise EVEN WHILE PUBLICLY nailing the TOP 2 minutes before occurrence. .. MORE

This waste of a good morning is also a prime example of 'it is not about getting knocked down, it is how you get back up that matters'... Signs of a weak lunch early given on the rejection of 2011.5 , idea of possibly unraveling in favor of the original lean showing and final lunch high at the PEEAN TRAP 2010 ROUNDIE with confirmation that the move was in gear on the break of 2007 with target of LOD 1998 SPILL low a key tracking price on way to test the vastly more important WEEKLY PIVOT 1991.8 aka the 1991.5 SPOT, and 1991 YELL,,, as a cherry on top for sardine longs from the mid p.m. low using the 1998 SPOT to WAIT FOR THE LAST HOUR HIGH and call me at 3 p.m. given with must get through the 2004.5 spot for starters and the FLYPAPER IN order to accomplish anything (2007/2008.5) ,,kill the 1998 LOD for the AIR POCKET to the 1994 spot followed by final trifecta TAG THE WEEKLY PIVOT—enclosing the SPOTS CHART as tool for all these pre-ids and use ..do not be satisfied with thrown fish, show yourself how to fish PLEASE ...ps much of this stuff was highlighted and augmented with an interday 5 min cash chart sent at 12:24 and received back for confirmation at 12:27 eastern...when cash was 2016 and attacking the KILL OF THE 2007/2008.5 ES!!!

Thursday 15th October 2015

SPILL is DOWN

Good Morning – Today is series S2H slight iffy and the SPILL is DOWN. Due to time constraints this has to be quick...Day before yesterday (Tuesday) we came in Bearish LEAN and it was given : EXPECT a 27-38 handle from from 2011.5 if bulls to try and reassert and 61-81 handle

if bears are asserting... We Bingo'ed at 1984.5 AND this was commensurate with a .618 retrace on both futures 1962.5-2014.3 as well as the cash. So as given yesterday we are in a large FOCB moment and the VALID alternatives are on the 5 min chart.

Here are the TELLS: The BEARS failed during the last hour to kill the .618 and go after the 1972.5 SPOT outlined in the NEEDS on a larger basis in MONDAY COMMENTARY—EXTRACT THE PRICES!!! The did kill the weekly pivot 1991.8 THE FIRST JOB1. This leaves the vulnerable to a reversal and IF the lean is wrong and we do S2L their path will be easier than if s2H basis the NORMAL outcomes for both S2 days.

This means : whoever nails the a.m. turn has the best shot at being right on the VALID nano alternatives on the 5 min cash chart. THE BEARS NEED to go to 1972.5 and if we do a strong a.m. high that carries price above the weekly pivot 1991.8, they need to get and KEEP PRICE below that weekly PIVOT!!! THE BULLS need something more simple but still tough to accomplish : The NEED to kill the 2007-2008.5 FLYPAPER for starters to place themselves in MUST PERFORM and then THEY MUST make new highs for the MOVE. This means they need the flip as the most normal path to victory.

Friday 16th October 2015

SPILL is DOWN

Good Morning – Today is Series S3H and the SPILL is DOWN.

Today is EXPIRY. Yesterday was a nano REPEAT of 10/2's 60 handle moonshot as alluded to in real time. The Bulls needed the S2H Normal and like 10/2 they were crushed by a double fibbo tied to a big pre-id CRITICAL PRICE. The Bears needed S2L normal or an aberrant S2H. They got the latter in spades. This is all best shown on the charts in your box. You have 3 charts in your box: Two are 5 min cash and one is the 26 min. Read them as follows:

The analysis is top down and the 26 min chart shows the most conservative favored lean. It does not clutter with all the micro, nano, waves show on the 5 min . The 78 min charts are still NO CHANGE as are the weeklies. These will be included on Monday.

Here goes : the SPILL was DOWN on the lean and came in on a picture perfect test of the YELL 1991, weekly pivot 1991.8, SPOT 1991.5 as posted. NORMAL SO FAR. The a.m. high sealed acceptable @10:55 NORMAL SO FAR and posted as sealed at 11:06 as long as 2001 NOT TOUCHED when price was rejected at 2000 ES BIG ROUNDIE. This provided a very tight risk associated with the a.m. high. BINGO

Monday 19th October 2015

SPILL is UP

Good Morning – Today is SERIES S2L NORMAL and the . Most of today is going to be spent on larger issues as we are very near a critical juncture. There are many charts today and the main thing is to approach TOP DOWN largest to smallest TIME FRAMES shown then APPLY COMMON SENSE to how price has evolved and is evolving within those time frames. This goes a long way to answering tracking questions.

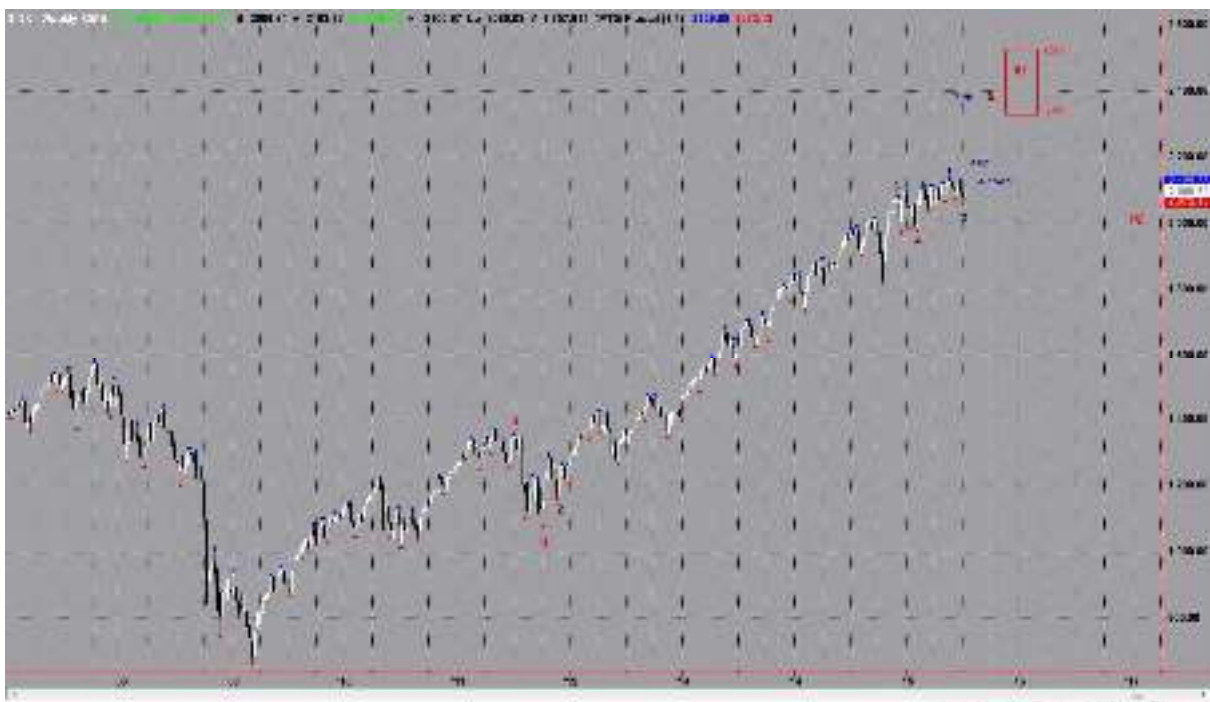
Back in July the market had been going through 6 months of essential sideways movement at the 78 min to weekly time frames for the whole year. The boundaries were 1980 cash low rounded. to BILLY 5/22 ALL TIME HIGH 2134 cash rounded. From the February cash low until early July almost all commentaries were woven around the ideas of 'we are in a complex sideways period , with the optimal approach a 2.5-4 trading day cycle, with the possibility of a triangle topping phase in motion. The first weekly charts were presented BEFORE the TRUNCATED 5th on July 20, 2015, as it became apparent that resolution was probably very nearby. Words such as 'anxiety' and 'angst' were appearing in the commentaries. The March 11 low

2039 cash and the ANNABETH 7/7 LOW 2044.02 NOT ROUNDED!!! were in place and that 2044.02 was already being used as the CRITICAL LOW TO BE HELD BY BULLS. The issue at hand was: Can the bulls take out the 2124-2150 cash centered on 2132.5 ,2138 cash prices that were projected in late 2014 and finally refined in January to include all 4 prices OR had the Billy high 5/22 @ 2134 TOPPED THE MARKET and we were unfolding a VERY BEARISH series of 1-2's at smaller degrees. The FAVORED LEAN in the event an orthodox high was in place was that the TOP OF BIG ARSE III had topped and we were going to do an Big ARSE 4 down. The REASONING for not favoring BIG ARSE 5 WAS SIMPLE and as follows:

Throughout 2014 many commentaries stated simply: Big arse IV WILL PRODUCE a
a 10-20 percent decline. COMMON SENSE: a drop of 213 handles to 426 handles from the
THE BILLY, and this was the reason the drop for the dad 9/22 2014 2019.26 cash, high to
2014, 1820.66 LOW known as the BROZ LOW was NOT FAVORED as BIG ARSE IV.

At the 1820.66 low price missed the 10% by 1.3 handles.

Shortly after the 7/20/2015 high at a PERFECT 2132.5 (less the .5 of 1 handle , MOE is 2 handles) the charts began stating 'this high must remain sacrosanct' .Later another sacrosanct price of 2014 cash rounded was given. The NESTED 1-2 bear counts were being discussed almost daily. The places to track the break were also on every chart: bulls must not convert 2103.5 sppt ot hard support, then 2063 cash rounded followed by 2052 cash would continue the tracking. The main price that needed killed was continuously yammered about : 2044.02 cash!!! In real time on futures it was given 'if the bulls do not touch 2053.35 (not a typo(on ES by 2 p.m. the door is open to ACCELERATION DOWN. The rest is history folks. Once we broke 2044.02 cash, it was LIGHTS OUT.



Tuesday 20th October 2015

SPILL is UP

Good Morning – Today is Series S3L and thee SPILL is UP. Cut to the chase: Since the a.m. high Friday morning, regardless of

expiration, fed speakers, having to re-hedge following a 12.25% correction, current price has been about one thing: head banging against the .618 retrace of the dump from 2132/2134 to 1867. Supply has not been that great but demand has been very leery of taking the NEXT STEP: clear out the stops and go after the SUPPORT created during the first half of the year at the March and July lows. When adjusted for fair value this should give you a fairly educated empirical idea of where stops are pent up.

HOPEFULLY, you saved YESTERDAY'S commentary AND CHARTS. Today, the 26 min chart is included solely due to an alternative bull count that is not as conservative as the favored one. Usually you look for deeper retraces in 2nd waves along the lines of .618 or greater. In the event of a shallow one this signifies a probable blow off move coming or the intion poroigi for a grinding 3rd. FWIW, these grinding 3rd waves have been the bane of Bears since Oct 4, 2011. They are done on low volume, volatility squeeze out, and reduction of ranges, ALL component tells as regards TONE. This is specifically why many technical analysts have been trapped by divergence hoaxes on daily oscillators (false divergence common to grinding 3rd) and the volume trap that many fall into being 'low volume equates' to lack of demand and therefore price simply must go down. The final arbiter is PRICE and rather or not the TRACKING and pre-identifications are behaving with efficacy.. SUCH as: 5 to 8 day out of the hole move, bears chance of 23-34 handle, A FAILURE that only went -19.75 no harm no foul but no winner winner chicken dinner, followed by the 27-38 handle dump call, cha ching.

SYNOPSIS: This is specific pre-identification pricing where YOU KNEW what was needed next -TRACKING- and then honing down to the intra-day level where the WHAT NEXT, be it good or bad assisted in making a decision.

Wednesday 21st October 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the SPILL is DOWN.

Yesterday was a simple case of running the .618 STOPS and tagging the 2031 SPOT that has the BULLS committed to the move as a move to new all time highs. It does not CONFIRM the move. That CONFIRM price is 2075.5 SPOT.

This information has been repeatedly discussed since the TRADING week of Aug. 24. the 1867.01 cash, 1831 ES SEPT contract low. EXTRACT THE PRICES!! Also, the most dangerous time for a double digit reversal (this case would be down) is on the first recognizable turn (aligned count, TA, Time) once that SPOT is tagged .Yesterday provided that reversal with only a 50 cent overshoot (2031.5). It also came 47 cents below the the 2039.59 MAR.11, 2015, CASH LOW. SUPPORT BECOMES RESISTANCE, any one?? The 2039.59-2044.02 has often been discussed as well and hopefully anyone who reads these commentaries KNOWS “cash does not lie and futures do”!!

1 of the above has been detailed for the following reason: The market has produced a swing marker that places a sacrosanct top in place, but MORE IMPORTANTLY from the smaller perspective, the BEAR's FAILED to take advantage of the situation fully when they had the opportunity at producing a hard down move to an expectational last hour low; furthermore, not only did they NOT go after 2011.5 SPOT AKA WEEKLY PIVOT, they did not even come close to the 2015.5 SPOT just above the low on Tuesday at 2014.8

Thursday 22nd October 2015

SPILL is DOWN

Good Morning – Today is series S1L and the SPILL is 79 up w/21 down. Since the opening last Friday morning the market has been bracketing on nano charts- 5 min or smaller time frames. THERE IS NOT A warm bucket spit difference on the x and y axis to this than there was on a DAILY CHART FROM FEB.. 10 2015 , FOLLOWING THE 1980 cash low ON feBR. 2, 2015 UNTIL 2044.02 WAS FINALLY KILLED IN AUG.

All this means is that both camps see a critical area and are looking for resolution. The bulls tentative behavior and lack of demand is the knowledge that PRICE has advanced to 2 critical areas on a very sharp OUT OF THE HOLE move that ran for 8 days following the 1872 cash low. Those are the .618 retrace of the whole dump and former support stretching from 2039 the march low, to 2044 cash, the April low. The Bears lack of supply is best seen as the inability to FOLLOW through WITH ACCELERATION WHEN PROVIDED THE OPPORTUNITIES.

Those opportunities have been handed out in these commentaries with SPECIFIC PRE-IDENTIFIED PRIES AND BEHAVIOR NEEDS EXPRESSED IN PRICES.

Friday 23rd October 2015

SPILL is UP

Good Morning – Today is series S2L very slight iffy and the SPILL is UP. Mario had his best day yesterday since he 1415 SPOT breakout kill during the summer of 2012. This led to the pre-election high of that same year. (SEE truncated high at 1471 cash rounded on 10/5/2012.). Coming into the week the Bears NEEDED to take care of

2 prices if they wanted a shot at sealing a blood red B high or Nay blue 1 on the 78 min , 26 min charts and even shown on the 5 min chart. Those two prices were: 2021.5 SPOT and 2011.5 SPOT aka the WEEKLY PIVOT. (more)

Luckily, the commentary mentioned a more bullish alternative and for the past two days the charts have presented that as well. This count was even featured on a very very nano 2 min spx chart. Suffice to say, the BEARS had their heads handed to them yesterday as the 'search for a green two on the chart was SEALED in the last 4 minutes on Wed. Enter Mario!!!

I am not going to go over the litany of posts but will synopsize: The day ended for the Bears at the first price post of the day: 2021.5 SPOT (ES LOD) and the Bears did not know it yet. Multiple posts were given concerning the overhead specific prices needs were given but the the main gist was tri-fold: The BEARS needed an "A" shaped day w/ the market was showing many signs of an SU grind, that the best time for an apex to an "A" would be Noon within a window of 11:40-1 p.m. known as the SLOG (not clock cycle related) , and if the Bears did not get the "A: all eyes were on the 200 day CASH MA at 2060 AFTER THE OPEN. All the Bears could muster was a DEEP retrace from a 12:44 high , a warning was issued near the retrace LOW that decent odds of a reversal up to at least 2042 existed , differentiation between an "A" day was provided due to the inquiry's of 2 posted (back to the opening vs bears even failed to get the first of the WANT 2031 NEED 2025.5 and MUST 2021.5 SPOTS) .When we rallied back to 2042 a heads up was given about 'decision making'(2043 spot was in play , a key breakout price in the a.m.), that offensively the bulls needed to kill the the 2046 SPOT and the target was still the 200 ma (and earlier that had been given in ES terms as 2053.5) .The 2 min SPX chart was even updated on an intraday basis and sent. BAM...

Monday 26th October 2015

SPILL is 79 UP with 21 Down

Good Morning – Today is Series S1L and the SPILL is 79 UP with 21 Down. ‘Daddy, are we there yet.?’ Welcome to a two part commentary. The short answer being: “We are in grannie’s driveway with the engine idling and she lives in a duplex @ 2075 ½ Yellen Drive.”

Get Friday out of the way..Slightly WEAK variation of S2L. Very strong gap up spill. With an a.m. low that did not grab properly at 2063.5 SPOT resulting in multiple failures to get the move to the LUNCH high in gear until we finally finished the drop @ the 2058 SPOT. Long term readers will immediately recognize this as a “HOW DEEP IS YOUR 3 DAY” that is characterized by a lazy rally from the ‘proper place’ that FAILS usually between 10:50 and a little after 11 and then makes lower lows until the move to the lunch high kicks into place often around the time it was often accompanied by music from the Bee Gees post “How Deep is Your Love”. In this case the answer was the 2058 SPOT. In order to offset the aberrant weak behavior of the post SPILL action, the market needed to get Back Through the 2063.5 SPOT and convert the OPEN @ 2065.5 to support and go after the HOD RTH @ the SPILL High 2071.5 during the last hour. It did, however, it did so with a WEAK TELL as it planted the last hour high EARLY at 2072.5 shortly after the TOP OF THE HOUR. This same last hour look was provided at the Fed Fomc High on an S2L 9/17 with last hour high being slightly lower than the HOD which came just before top of the hour. One was the case of a major catalyst -FED, while the other this past Friday was more a lack of immediate demand due to the proximity of a MAJOR inflection price 2075.5 CONFIRMED when coupled with a too far too fast from the HOLD OF THE 2011.5 SPOT/ weekly pivot. Almost all of this was discussed in real time ahead of time, especially the How Deep is your 3, its’ expected boundaries and How it could revert to Normal thus

revealing that not everyone was anything but that more mundane/lazy bulls were indeed present.

There are multiple large picture charts in the BOX...SAVE THEM for tomorrow because they go GLOVE IN HAND with a very long LARGE picture prose section .I am not coupling them today because the following is thought to be more important...



Tuesday 27th October 2015

SPILL is DOWN

GOOD MORNING – Today is Series S2H IFFY and the spill is down. Yesterday you received a bunch of charts as a prelude to today's commentary. This commentary will discuss the big picture with some smaller things 'woven into it' in order to support clarity. Here goes :

Ever since we took out 2047 cash in November of 2014, Conditions for a TOP to the Bull Market that began with Obama's 666 have existed AS LONG AS an identifiable 5th wave was presented that fulfilled a MECHANICALLY VIABLE BIG ARSE V. Here from Dec. 9 2014:

“NOW for a larger admonition which was first given on the FIRST PASS at 2047 cash and two words I have been yammering about, CYCLICAL POLARITY .Once again THESE HIGHS are the first time a COMPLETED COUNT for the BULL MARKET from Obama 666 has been available AT ALL since the we took out 1434.44 cash on the WAY UP. While these are not the odds be very aware of the possibility.” (this is why the 5 min chart of the first pass at 2047 cash is shown and at the time it was an all time high).

These were not the odds FROM MY PERSPECTIVE because I did not believe we had even sealed Big Arse III yet. I have explained many times with charts and prose the SPECIFIC PRICE REASONS why the 1820.66 Low on Oct. 15, 2014 was not IMO Big Arse IV but was best viewed as BLOOD RED 4 , a wave 4 of 1 lesser degree than a BIG ARSE IV. This is and was still my favored lean: 1820.66 IS Major wave 4 -BLOOD RED 4- .The ramifications to that were simple.



Wednesday 28th October 2015

SPILL is DOWN

Good Morning – Today is Series S3H and the SPILL is DOWN.

Today we get a new YELL price at 2 p.m. sharp. The last Yell @ 1991 es on 9/17, marked the inception of the TEST down movement on

the failure to convert the first big hurdle of 3 hurdles for the Bull Camp. It was the 2000 CASH barrier.

Since then we tested 1867 cash low and on day 8 of the 5-8 OUT OF THE HOLE MOVE we tagged the 1991 YELL aka 1991.1 SPOT and began a five session fractal formation for the negotiation of the 2000 CASH level. -see daily chart 10/8-15-....

Since then we formed another 5 day fractal formation negotiating the 2nd big BULL Hurdle, the 2031 SPOT, Bulls committed SPOT to the move -see daily futures chart 10/15-21. This SPOT was eviscerated on 10/22 following the Bear failure to kill the weekly pivot at the 2011.5 SPOT last Wed. NOW, we have had a first attempt to go after the 2075.5 SPOT, the bulls' CONFIRMED SPOT, last Friday and stranded the BRITS/Peens at 2074.5 and 2073 RTH high of move.



Thursday 29th October 2015

SPILL is UP

Good Morning – Today is Series S4L and the SPILL is UP.

Yesterday Central Bankers pulled off the Hat Trick as the Fed followed China and Draghi cooing like doves in the ears of investors everywhere. The new YELL is 2077.5 ..There is only such much that can be written on a weekday and it is sometimes agonizing to choose what to emphasize.

On the nano level, (the 5-7 swings per day) beau coupe was given on how to deal with markets on VOLATILE KNOW CATALYST DAYS such as the FED FOMC, NFP, etc... I have saved the scroll. Suffice to say, if out cut out the wild action from 2 p.m sharp until the back through of 2069.25 (given 5.75 handles minimum in advance) and then pasted the day back together, it was NORMAL in every way, including a high lunch high and the expected last hour HOD. I have saved the scroll and think enough of this recurring action that I will do a SPOTS chart over the weekend; however, right now there are imo more important things to discuss.

Yesterday the BULLS shifted the LEAN.They are ALL IN. They too did a Hat Trick.They cleared out 2000 cash, killed 2031 SPOT-the committed SPOT, and have TAGGED the 2075.5 SPOT the CONFIRMED SPOT. They are in MUST PERFORM and PERFORMING is simple: they must go after new all time highs and my work LEANS that they will.

This touch kicked off a series of sidebar questions and some questions that need to be answered.

Friday 30th October 2015

SPILL is 79 down w/ 21 UP

Good Morning – Today is Series S1H and the SPILL is 79

down w/ 21 UP. It would be ez to write off yesterday as a nothing burger with lettuce day and from a day trader perspective that would not be far fetched at all. In fact, from a sardine level and for a discerning person, I could have stopped posting by 10:40 as everything one needed to know had been written by that time.

Frankly the same could have been said about THE WHOLE WEEK using the Monday commentary and the posts from Monday.

The day. If you read these commentaries or the posts or both and do not realize that I place more 'value' on cash SPX than futures and more emphasis on RTH (uh, that is when cash SPX trades) then you should. I am acutely aware of the off market hours futures activity because it gives many opportunistic TELLS for RTH opportunities, reveals which time zone is impacting the next RTH, let's you make CASH extrapolations about where they think price is going even though they are flying blind, and this can be stilled by applying FAIR VALUE to those traps and prices.

SPECIFICS: Wednesday close was at the HIGH for the cash move since 8/24 and by 9:48 a TOP IS NOT ON post was given. The Bears needed to kill the open but mainly 2075.5 SPOT -sheesh- and reinforcement of both of those ideas were reinforced by clearly using the charts already disseminated and much lengthy prose that 5 greens make a Navy BLUE etc. and that I just did not see how that could have happened yet. Also, on Wed. and reposted several times Thurs. THE NEXT cash places were given that resided ABOVE the market: 2085 CASH, a large price in use since the AUTUMN of 2014, then 2095.8/2096.8 cash smaller constructs, and finally 2104-2107 MORE IMPORTANT as both those bookends are larger constructs. RESULT: 2075.5 ES SPOT, AND NOT JUST ANY SPOT, the confirm SPOT, held as the ES FUTURES LOD, negating any opportunity for retrace to 2072 or 2066.25 a chart price along with 2069.25 of noted big importance DURING the sprayed roach activity of the FED ANNOUNCEMENT.

Monday 2nd November 2015

SPILL is UP

Good Morning – Today is SEREIS S4L NORMAL AND THE SPILL IS up. Friday's EOM (end of month behavior) produced an 21 spill up and a.m. low. Very early in the day a warning was issued that a highly DIRECTIONAL move was to be looked for late day BUT that the origin would not come from the 'book squaring' appx. 3:43 p.m. BUT THAT ITS' ORIGIN would be much earlier.

I am going to reduce the rest of the commentary to a series of PRICE BULLETS and a reminder as to form. Last Wednesday (fed day 45 min before the announcement) a series of overhead CASH resistances for the NEXT were given and then reiterated in commentary Thursday and posted multiple times. They were :

2085 cash – adjust for FAIR VALUE (FV in the commentary) @ time of post = ES 2078.5. The fair value relationship 'breathes', is a key component in determining program activity, but does provide a very good assessment for tightening margin of error on entries as long as one is not too anal about it-that is another reason NOISE is in the glossary as well as CASH DOES NOT LIE, FUTURES DO.

2095.8/2096.9 CASH a lesser FIB and M.O.E. was alluded to in the commentary.

2104/2107 cash a larger FIB resistance.

2114 CASH-this was THE LAST SACROSANCT RESISTANCE in the nested 1-2's when 2103.5 SPOT was NOT CONVERTED TO SUPPORT and thus upon breaking 2044.02 CASH, we dumped

12.25%...Currently IT IS BEING USED TO ASSIST IN THE CRITICAL NATURE OFF blow off continuance AND how the CONFIRMED 2075.5 SPOT was to be negotiated going forward. It was all laid out in the commentary last week and common sense deduction is this:

WE are looking for a navy blue 3 on the BULL COUNT .It will take a green 5 = 's NAVY 3 to assign that high (more later on how bears view this , although it is pretty axiomatic) .IF WE TOP on that assignment anywhere below 2114 (blow off continuance) at the GIVEN PRICES FROM LAST WED. above and reiterated Thursday and Friday then a

drop will occur of greater degree and probable price than any of the 3 prior 20-25 handle drops on this path from the 1990.73 CASH ORIGIN.

Tuesday 3rd November 2015

SPILL is 79 Down & 21 UP.

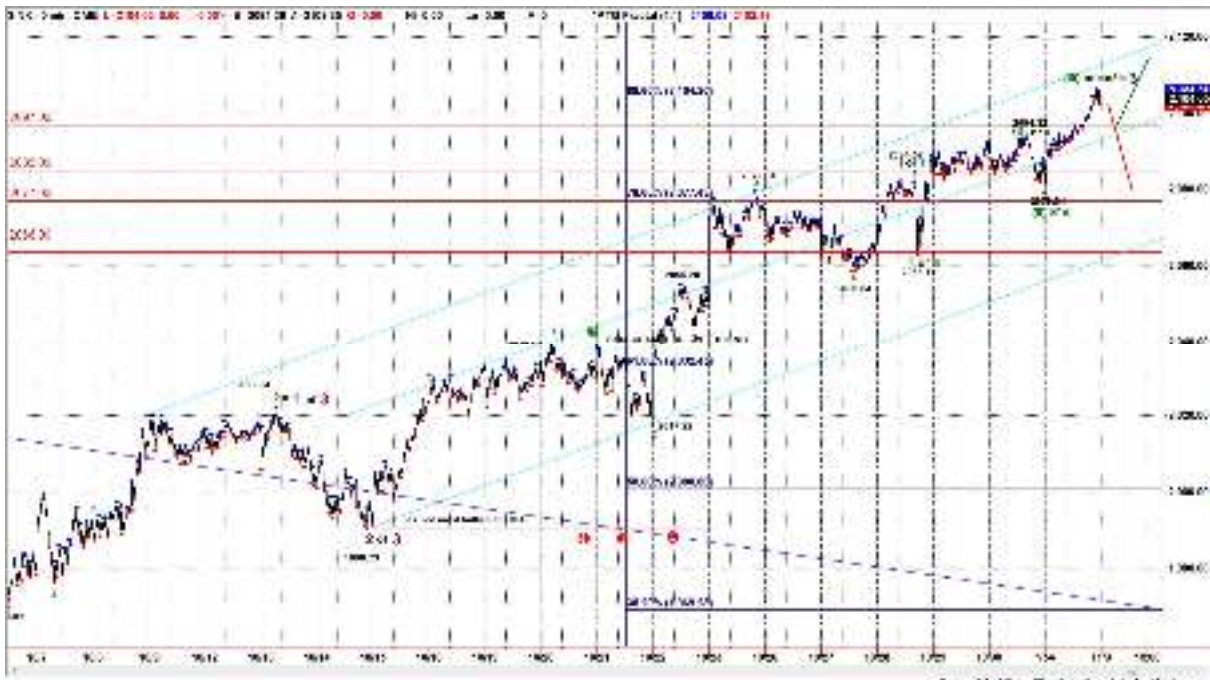
Good Morning – Today is Series S1L w/ SPILL 79 Down & 21 UP. The Peeans provided the TRAP@ 2064.25 on a test of the Price of the Week last @ 2063.5 SPOT. By the time RTH opened the NORMAL spill UP was BACK THROUGH the 2075.5 CONFIRMED SPOT. After opening @ 2076.5 making the 2075.5 SPOT LOW the commentary kicked into place in spades:

“The BULLS need another extension BEFORE we break the 2055.3-2058 cash to keep the ROC (rate of change) ascending continuing in blow off mode” and “Thier first minor need is really getting back through the 2083 SPOT now not just back above 2075.5 and they need to go after the TWO TRAPS from THURSDAY NIGHT-Japanese trap:2094.25 (NOW ADD FV TO GET CASH) AND BRITS AKA PEEANS AT 2093 ADD fv)”

“BOTTOM LINE: does NAVY 3 extend again towards 2104/2107 for starters???”

Quick synopsis: Once the spill had been exceeded a real time call ‘first bull tell but still subject to residual down pressure’ was given. Also, ‘the bulls will want to hold the 2083 spot AND VERY MUCH NEED TO HOLD THE OPEN AND 2075.5 spot. :THEY DID. This Taking out of 2083 spot and holding it with a pullback to seal the a.m. low at 2081.75 FORMED the POP (up) and DROP (2081.75 a.m. low) of the much discussed POP-DROP-GRIND. THE GRIND aspect provided a pleasant surprise but certainly not shocking when Bears realized we were going to take out 2100 CASH (the correlate to RECOVERING THE JAPANESE AND BRIT/PEEN TRAPS FORM LAST THURSDAY NIGHT!!!)... The ensuing rate of acceleration went pell mell after the 2104-2107 cash RESISTANCE GIVEN 45 MINUTES BEFORE FED last Wednesday and reiterated ever

since. Attempts to kick in a last hour drop were futile until the first pass of the 2104 CASH and the 2095.5 SPOT HELD on its' DICE AND DICE RECOVERY -bingo "Cris". Debbie got it right on SU day once that move through 2100 cash accelerated -KUDOS



Wednesday 4th November 2015

SPILL is slightly iffy

Good Morning – Today is Series S2H slight iffy...This is going to be extremely brief..not feeling well..

The definition of a trend is higher highs and higher lows .I do not care what time frame or method you are using.Yesterday's high did NOT fit any price projection for termination of the move from 1867 cash or 1872 cash rounded on my work,They usually do.On very small time frames with an origin of 2058.84 cash, it is possible at any time to kick in a 27-45 handle drop(reiterating), We often see the first 3 sessions of the month SKEW UP. Today is day 3 and we have 3 FED SPEAKERS with Stanley Fischer the main focus.

Yesterday we came within 1% of the all time high and as I said, Bears will call this as the greatest short opportunity since sliced bread ALL

THE WAY up and will be muted if we go 1 tick past the all time high but only for a little bit. Mechanically they are valid until that 1 tick occurs. Many people have not traded a blow off who read this. As I have stated many times since the Oct 2011 low , we HAVE YET TO SEE A BLOW OFF high on larger time frames or degree. A comparative CHART of lesser time frame and degree involving the move to 1687 CASH , the BILL 5/22 high of 2013, was provided on Oct. 26 .Does a BULL market require a blow off finish, NO, but they often DO.

Honing: Yesterday was far more narrow than Monday, not as strong. We finally went through 2103.5 SPOT!!! and closed right on it due to the last hour drop from the 2010 roundie. The next cash band for resistance is 2019-2024,, The BEARS need to kill and convert 2103.5 but accomplish nothing of note until 2095.5 SPOT is killed. WE ARE still trying to pin a NAVY 3 on this chart and when we do the market will be ripe for a more substantial drop. As long as NAVY 3 is less than the ALLTIME HIGH, the BEARS will be very vocal about their BEAR mechanically valid opinion but here is the crux: IF THEY ARE RIGHT THEN THAT DROP WILL BE IN EXCESS OF 400 HANDLES AND MORE THAN a couple o days or weeks i duration AND there will be plenty of time to map out the tracking. If they are wrong we KEEP BLOWING OFF until at least a LARGER TIME FRAME CHOP appears and an ARCING ON THE CHART. SPOTS TA ROUNIDES with attention to 2 non SPOT prices : 2087 and the DUH 2106.5-2108 which served us so well this PAST JUNE-AUG...

Thursday 5th November 2015

SPILL is DOWN

Good Morning – Today is Series S3H and the SPILL is DOWN.

Yesterday we had an S2H day which had the Bears I was around all a twitter. Frankly, all they did was assist in setting up the NFP. Spelling out the difference in Normal vs aberrant in posts, honing in on the critical nature

of 2095.5 and its' relationship to 2000 cash, and throwing in only very briefly the 2087 non- SPOT, identifying the DUH again 2106.5-2108, and the need to recapture and convert our old favorite friend 2103.5 SPOT were all given.

FOCUS on the teams. The LOD (LOD) was the LUNCH LOW and the BEARS failed to kill it on the last hour low. Their 'big chance; was dropping below the 2095.5 SPOT AFTER the mid p.. high at 2100 big roundie ES. The bulls were unable to take out the DUH, 2106.5-2108 and continue extending the pencil and eraser (EW) itty bitty counts. This was an offensive FAILURE for the BULLS and they BADLY need to get that 2103,5 CONVERTED and keep subdividing the structure to 2119-2114 CASH or they run the risk of BREAKING 2087 ES, leaving 2116.48 CASH that does not lie , and the 2110 roundie ES stranded as the TOP OF Navy 3. I ERASED THE ASCENDING TRIANGLE COUNT from the 5 min chart given for Tuesday. The 'e' in a triangle almost always truncates or exhibits an overshoot from the trendline connecting a to c and extended for e BUT it looked asymmetrical in its extension-extended too far

HERE IS THE BOTTOM LINE: this NFP report will almost certainly break one team or another and in that light it is a slightly more important NFP than per usual , just as the SEPT. FED FOMC was more important in current time than was Oct. FED FOMC.WE are setting up the NFP and it will close today on a JUMP BALL .The only things that would call that into question are KILLING 2108 top ES of the DUH or 2087 non spot ES that we started TUESDAY WITH AS THE KEY TO IDENTIFYING THRUST down.This means use the 2087-2108 for your sardine WORK IN



Tuesday 10th November 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the SPILL is DOWN.

Friday's 'battle for 2100 cash' on the NFP "JUMP BALL" resolved on the opening SPILL up yesterday in favor of the Bears as PRICE threw momma off the train on the SPILL HIGH at the 2087 (2088 ES extreme, 2086 big contract actuals) Non SPOT significant price..More..

That high and rapid decline that ensued cast a little doubt into rather we had come out of the weekend normally of would have to flip the lean.PRICE made its' a.m. low perfectly and clarified the issue. PRICE PRICE PRICE also killed NOT TWO but FIVE BIRDS with ONE STONE on that waterfall decline.We cleared up the battle for 2100 cash.

overlapped the sacrosanct CASH 2084.52 assuring we were in Navy 4 down ,killed 2083 SPOT satisfying the minimum expectation of 27 handles of the 27-45 expectation given early last week, overshot the 2075.5!!! BULLS CONFIRMED SPOT by 3.5 handles converting it to first decent resistance and making the 2083 SPOT the new BULLS

MUST ACCOMPLISH or have not done diddley, and #5 opened up the .382 CASH retrace on the Bear offensive as the next critical need (conversely the next Bull must defend)...

With the exception of the separation from 2100 CASH ,ALL these TELLS were given in advance highlighted on the 5 min cash chart and/or identified and posted on occurrence in real time. In big spoo we have now dropped 46 handles , 48 on the ES, the lunch low was the LOD (low of day) on a perfection .382 retrace .Resistance for the move to the mid p.m. high was given as 2069.25 and 2071. Prior to touching 2072.25 IT WAS NOTED THAT A TEST OF THE 2063.5 SPOT would probably ensue for the last hour low. Upon touching 2071.25 it was posted that bulls had the cushion but would need to hold it (2063.5) or deeper prices were possible and lastly a concurrence post with Stewart S. was given that a possible book squaring squeeze UP was in order if their test was successful. The low was 2065.25 and of course the target was 2075.5 SPOT!!! which produced the mid a.m. high.

Wednesday 11th November 2015

SPILL is 79 UP and 21 DOWN

Good Morning – Today is Series S1L and the SPILL is 79 up with 21 down. Yesterday provided a head up and a foreshadowing as follows:

“And the wedge zoom is literally visual with the low preferably coming in mid p.m. but lower odds from the mid a.m. low especially if a wedge can be drawn back to the last hour book squaring squeeze high. Make sure you know where the 200 cash MA is :2063.33 with appx. 11 cents ROC (check it on the open!!) in the event we drop. KNOW that the bulls are in first need of recovering 2075.5, accomplish nothing of note until 2083 spot is taken out.”

That was your day folks– period. Although a nothingburger with lettuce day as neither the .382 retrace low from Monday held

without even coming near the 200 MA nor going after 2083 SPOT to accomplish anything of note, it does set up the WHAT NEXT nicely. Go to the 5 min chart As was noted Monday, Momma was thrown from the train at 2087 NON SPOT ES, a price of focus for the past week. If we take out 2083 SPOT we will be in a larger bounce to a red B and that will be followed by a red C down negating the Navy 4? assignment as prices go after the 200 MA in earnest. IF THE 4? is SEALED then the other major price already given in advance THE 2103.5!!! spot!!! will eventually be killed and a run at 2119-2124 cash ensues with a possibility of going straight to the all time high.

Thursday 12th November 2015

SPILL is DOWN

Good Morning – Today is series S2H VERY SLIGHT IFFY and the SPILL IS down. Yesterday was 'holiday' like trading in equities due to Bank Holiday, saluting our Veterans. Nonetheless, a lot of Price related info was imparted and at the same NOTHING was resolved. MORE

The fact remains the market has been in a back and forth BRACKET since the momentum low on Monday at 11:17 a.m.. It should resolve shortly. Today we have Janet Yellen at 9:30 a.m. delivering a speech and then at 11 a.m. we have Crude Oil inventories for KNOWN ECONOMIC CATALYSTS. ..Back to price specificity, form, and the info imparted.

On the DAILY CHART, price has clearly begun ARCING and this puts the continuation or at minimum the slowing of the blow off in question. The blue rectangle on the 5 min chart IDEALLY should have held Navy 4 in TIME in order to give the cleanest look for blow off in the current.

WHAT HAPPENED??? PEEAN Traps, price extremes in off hours (NON RTH) have occurred in 5 of the past 6 sessions as HIGHS. and yesterday's PEEAN TRAP was at 2087!!! non SPOT that has been the FOCUS of much writing the past 9 sessions.



Friday 13th November 2015

SPILL is DOWN

Good Morning – Today is Series S3H and the SPILL is DOWN.

Yesterday we did a checkmark trend down day from the a.m. HIGH on a rejection of the 2063.5 SPOT ES. Damage had already been done on the SPILL to the 2053.5 ES SPOT wet beak after we did a 2058 SPOT ES open(always always mark down the open as OF COURSE 2058 SPOT/OPEN did become the price of the DAY.). By the time the OPEN, SPILL, and movement to the last minute of the a.m. high occurred an EZ PZ SYNOPSIS could be written :

“Unless I am WRONG about the LEAN, S2H, The BULLS are in trouble IF the Bears do the NORMAL”...I was not wrong and what I consider to be the best ‘head up’ of the day was to NOT FLIP the Lean even though I was quite concerned at the 2063.5 SPOT. The remainder of the day was a very NORMAL and STRONG S2H TREND DOWN...”

The inability to recover the 2058 ES PRICE OF THE DAY , SPOT, OPEN at the mid p.m. high following the identification of the LUNCH LOW at the 2050 ROUNDIE (as a ‘if you take this roundie, treat it as a bounce and you accomplish nothing aberrant unless we touch

2063.75)" was

another TELL of further WEAKNESS for a move to the Last hour low.

..MORE

Monday 16th November 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL IS UP. In the name of Gilbert du Motier de Lafayette, we stand with France in defiance of evil, and pray in time of mourning for a nation and people beset from within by those who would assail freedom. We do this from Mumbai to Bali, London to Madrid, everyday on the front line in Israel, and to the four corners of the earth.

Today will cover a lot ground with a large number of charts. Very simply, we have been treating the the market as in a BLOW OFF move presenting the most bullish count in its simplest form from the Oct. 14 low at 1990.93 CASH going forward. As the month of Novemeber opened we began looking for a 27-45 MINIMUM HANDLE PULLBACK. Here:

Nov. 2 — " The Bears need to seal off 2075.5 SPOT, they need to kill 2055.2-2058 cash for starters, they truly accomplish nada bupkus zip UNTIL 2022 Is OVERLAPPED" "The BULLS need another extension BEFORE we break the 2055.3-2058 cash to keep the ROC (rate of change) ascending continuing in blow off mode."



Tuesday 17th November 2015

SPILL is UP

Good Morning – Today is Series S3L and the SPILL is UP. One section of a recent commentary

focused strongly on TRAPS in off hours (the boob) and making sure to EXTRAPOLATE the CASH EQUIVALENT. This often gives one a VERY CLEAR outlook of what you are being told by PRICE, the market... In the sweet science, boxing, this sets up a binary choice COUNTERPUNCH that sets up a knockout-BAM. For those who saw or read about 20 to 1 prohibitive favorite Ronda Rousey get her lights turned out Saturday night this analogy is CRYSTAL CLEAR. The only minute difference is in pugilism it is the punch YOU DON'T SEE COMING that knocks you out, whereas in MARKETS you often have cumulative tells at KEY PRE-IDENTIFIED PRICES, clear catalysts, and no reason to get knocked out as not only can you see it coming, you can turn it into an EITHER/OR glancing blow or KNOCK YOUR OPPONENT OUT.

TRANSLATION: You have been staring most days at a 50 day MA and 200 DAY MA on the 26 min chart. You KNOW big cash roundies bring in supply/demand, you know the PEEANS EXIST TO BE TRAPPED (hyperbole maybe but true true true true for logical reason), YOU KNEW more eyes than on a peacock's' butt were on the .382 '2022 cash RETRACE'.

Wednesday 18th November 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the SPILL is DOWN.

Yesterday, we were looking for a “possible Chop tilt up or chop tilt down” on a WILD CARD Day , S3L , w/ “diminished range compared to Monday” and “more two way trade”The rth range wound up at 55 fibbo % of Monday, the WILD CARD pattern was an “A” day with wonderful two way trade on a mid a.m. HOD (right SRC???).

I have included a SPOT CHART (1 min bar chart w/ 2mon LOC overlay, horizontal lines for the SPOTS, ROUNDIES, WEEKLY PIVOT, AND OPEN ,etc.). I do not have time to accompany the posts with the TIME STAMPS that do not lie, but I do have them ALL saved and I will resend this piece Monday with them if I have time over the weekend; however, anyone with IMPRO can click on my name then

copy paste and e-mail to self THEN DO THE WORK of a side by side with the chart.

Here is the payoff:

These SPOT CHARTS and posts are not vanity pieces. They are done in order to show how the WORK all fits together, is teachable, and can be applied. When someone tells me they have had their best day ever applying this work then that is the payoff for THEIR EFFORT....MORE IMPORTANTLY it rests upon this:

I am a firm believer that the market is nothing more than an empirical reflection of mass psychology. I believe that the SP500 REPEATS ITSELF HIGHLIGHTING KEY PRICES OVER AND OVER AND OVER .If it did not then things such as Mkt profile , mkt volume, footprint would not be worth a warm bucket of spit. If you do not have the skill set to code a mechanical autoexecute program (or hire someone to do it for you) and continue to blame whatever goes on in the market on a boogery man (or if not blame but then LOSE ENERGY AND FOCUS on the task at hand, \$\$\$) then you are not being cynical, jaded, or clever, you are being wasteful. This is another form of information overload because your brain can NOT NOT NOT process more than 9 bytes of sensory information at any given time and in most cases most people can not process more than 7.



Thursday 19th November 2015

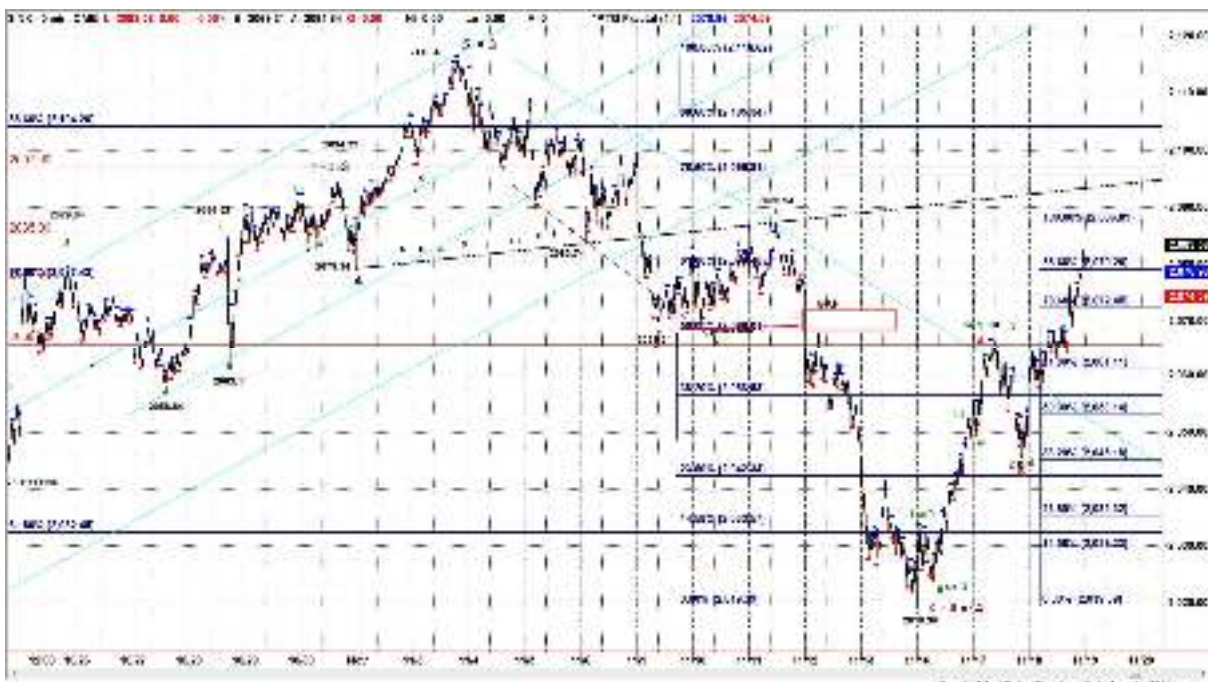
SPILL is 79 UP and 21 DOWN

Good Morning – Today is Series S1L and the SPILL is 79 up and 21 down. Today s going to be very brief, You have another SPOTS CHART in your BOX. In addition to that chart you have two 26 min. charts and a 5 min. chart.

The SPOTS chart contains every salient post from yesterday and a KEY piece of the commentary as its' main theme. I have the posts saved just as I did for Tuesday because it is a great s4H pictorial of the NORMAL CHOICE and because timestamps don't lie.

The 26 min spx cash charts are a regular visual perspective of that time frame and a zoomed in visual of how the 200 day CASH MA wa negotiated. Daytrading pushes people toward ever smaller price and time perspectives and focus often leaving the user in a position of being so focused on the leaves (sardines) they see neither the tree nor the forest. The 200 day cash MA is a very critical price for INSTITUTIONS. I will leave it at that for today. 26 min cash bar is finished on the 26th minute and reflects the prior 26 minutes. The day begins at 9:30 ad Bar 1 of the day ends at 9:56 ...WHEN VIEWING this chart it would serve you to remember :

Monday — BUY TERROR- possible large bottom in place (blood red 4) ...s2L NORMAL zoom day on checkmark TREND UP. 2043 sliced and diced and not recovered.



Friday 20th November 2015

SPILL is DOWN

Good Morning – Today is series S2H very iffy and the spill is down. .Yesterday the idea of a more 2 way trade:

“Like Tuesday -we should have more 2 -way trade today .. It is no

accident imo that yesterday went to right where the bears threw momma from the trina on the neckline rejection by the 2085 cash on the 5 min chart since last fall and the 2083 ES converted to hard resistance.”

Early in the day yesterday we established the SPOT PING PONG (2075.5 and 2083 SPOTS) edges for the bracket, The PEEANS provided their TRAP at 2089.25 .Unfortunately we did not get the more desirable move FOR FUTURE (in this case more surety about today) consideration.Repeatedly in the a.m. hours it became apparent and discussed “if we are going to get a move outside these edges it will probably not occur until after the mid p.m area. IT DID NOT HAPPEN. We wound up with a lateral complex box sometimes referred to as a Buckwheat Smile because the 2 min LOC chart FRACTAL FORMATIONS look stunningly like the teeth on the OUR GANG LITTLE RASCALS CHARACTER.

Why so much attention to this?? „Because the actual HOD AND LOD in RTH were formed between 10 a.,m. and noon with the last hour providing NO HELP. it makes the lean for today VERY IFFY. All that can be said is BE ON YOUR TOES for a FLIP, realize the day today NORMALLY moves DIRECTIONALLY once the a.m. hi or lo is fixed and that is why it has been written over and over and over in these commentaries:”WHOEVER GETS the a.m. turn RIGHT, wins the KEWPIE today on the NORMAL outcome.

Monday 23rd November 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is Series S1H NORMAL and the SPILL is 79 down with 21 Up. A lot of ground to cover so going to get Friday out of the week quick: We had a SPILL DOWN on Friday. It was negligile. It was Draghi news impacted. It was 2086.25 ES w/ LOC LOW 2087 a non -SPOT key price focused upon in both directions REPEATEDLY since the 2116.48 cash / 2110 S ROUNDIE high & int opened the door to the 27-45 MINIMUM MINIMUM MINIMUM

decline projection from that same time frame. Because the lean was VERY IFFY, taking the 2094.5 ES HOD was a little shakier at the expected a.m. high. There were two aspects of that high that did enhance taking the trade: Using the 2095.5 SPOT to control risk was the defensive aspect. The offensive aspect GOES ALL THE WAY BACK TO LAST NOVEMBER and has been on EVERY 5 MIN. SPX CHART for a year now. 2097 CASH, the highest of the 4 large fibbos (2066,2077,2085, 2097) once we surpassed 2047 CASH last year on the way up from 1820.66 SPX.

The rest of the day was pretty textbook s2h in a CHOP TILT DOWN to the last hour low WHERE THE BEARS FAILED to kill the 2083 SPOT and go after the first real need at 2077 YELL/2075.5 SPOT.

THE WEEK. Very simply put – Monday Buy terror Key Reversa S2L. Tuesday-reduce the range in an “A” day with the right leg, the down part from the APEX of the “A”(2066 cash!!!) being a simple zig-zag . Wednesday-S4H NORMAL low to HOD last. Thursday S1L , another, just as Tuesday was, a reduced range expectation basis the prior day EXPANDED trend day, produced a complex sideways lateral bracket unlike the simple zig zag Tuesday. Pencil and eraser types will see this as satisfying the ‘rule of alternation’. This day also produced the smallest range back to Oct.24, and only the fourth day of less than 10 RTH handle going back to August. This set up a questionable. Friday until Mario broke the deadlock BUT the BULLS failed to go after 2000 cash and the NORMAL pattern a.m. high to last hour low took over although the Bears were less than convincing. Overall we did an OUTSIDE WEEK following the prior week’s large dump ttio the .382 retrace of the rally from 1867 -2116 rally-the low at the 2015 SPOT (actual 2015.3) was 1.5 handles lower than the dump week rth low and the high took out the prior week at that the 2087 EX non -spot failure high at 2086 PLUS closed above that 2086 high.Higher high, lower low =OUTSIDE RANGE.

Tuesday 24th November 2015

SPILL is 79 DOWN with 21 UP

Good Morning – Today is Series S2L and the SPILL is UP.

Yesterday next to last paragraph was BOLDED and the preface was ‘setting up the 2 scenarios for the week’ , HERE:

“This sets up 2 scenarios for the WEEK AHEAD and is summarized in the paragraph sent to a friend last night:FV-2.74 -LEAN S1H NORMAL 79 DOWN w/ 21 UP...DAILY PIVOT 2088.2...WEEKLY PIVOT 2066....FRIDAY ES HIGH 94.5 , BIG SPOO 94 , spot 95.5 ..underneath: 87 NON SPOT BIG PRICE REPEATEDLY, 83 SPOT, LOD ES 81.75 , BIG SPOO 82, NEXT 77 YELL 75.5 spot –FIRST PARAMETER BOUNDARIES ENTERING THE WEEK = 2075.5 SPOT- 2100 CASH ..NEXT level – BEAR JOB1 2063.5 -2066 WEEKLY PIVOT , JOB 1 BULLS CONVERT TH &*\$()^&)(_(&&*)^^% 2103.5 SPOT !!!!!!! which is tantamount to a play and stop run of 2100 CASH basis the -2.74 which diminishes to sppx. -2.07 FRIDAY THEN THE RUN at 2116 cash high opens up ... “

Basis that writing, a ‘gun to head’ set of two ranges was offered shortly after the open @9:41 :

Bulls- 2083/87 – 2095.5 spot to 2100 cash.... Bear-2075.5 SPOT – 2090 roundie. Until just before lunch the BULL range looked good to go with a LOD at 084.5 and the high at 2093.The price of the day had been the 2091.5. The Market languished in slow trading from 10:17 to 11:57 but as long as the 2086.5 OPEN and 2087 NON SPOT , the bulls were in control .Once those two prices broke -SEE .1:57 eastern standard- a water fall straight down move ensued replete with an attempt to hold the 2083 SPOT in a failing bounce. THAT BOUNCE set up the parameter need for a 68 % last hour up from the LOD called for as a first shot to go long @2:41 from 2079/2079.5.The last hour bounce was able to take out the 2083 SPOT TARGETED for the sardine trade but FAILED to recover the OPEN and the 2087 NON SPOT where the BREAK OCCURRED.

Wednesday 25th November 2015

SPILL is UP

Good Morning – Today is Series 3L and the SPILL is UP.

EVERYDAY THIS WEEK: repeating the SUNDAY NIGHT PRICING PARAMETERS FOR EMPHASIS: underneath: 87 NON SPOT BIG PRICE REPEATEDLY, 83 SPOT, LOD ES 81.75 , BIG SPOO 82, NEXT 77 YELL 75.5 spot –FIRST PARAMETER BOUNDARIES ENTERING THE WEEK = 2075.5 SPOT- 2100 CASH ..NEXT level – BEAR JOB1 2063.5 -2066 WEEKLY PIVOT , JOB 1 BULLS CONVERT TH &*\$()^&)(_)(&&)*)^^% 2103.5 SPOT !!!!!!! which is tantamount to a play and stop run of 2100 CASH basis the -2.74 which diminishes to sppx. -2.07 FRIDAY THEN THE RUN at 2116 cash high opens up ...

RHETORICAL QUESTIONS:

Was the 2087 PEEAN TRAP, see German 2 a.m.- out of line???

Was the PEEAN 2065.5 trap , see Brts 4a.m. -out of line?

Was the LEAN S2L , SPILL UP, followed by a.m. low?

Was the move from 2071.5 to the GOO(fairly wide target by my standards = gooey) at 2075.5 -2079 pre-identified, SPILL HIGH 2078.5???

Was the a.m. low identified on a successful TEST at 2067???

Was the NEED to touch 2078.75, one tick above the SPILL HIGH given repeatedly as the exact price to begin shifting odds to NORMAL S2L???

Was the NEED to hold 2075.5-2079, YELL CENTER 2077 once Lunch in play??

Was the NEED to hold 2083 SPOT once the first shot at a lunch high @ 2084.5 @ 12:04 was exceeded at 1:03 in order to continue TRACKING the NORMAL???

Was a full blown discussion of TIGHT T'S and the importance 2094 big spoo , 2094..5 e-mini and the 5 bar fractal formation given during the mid p.m. pullbacks (SIDEWAYS SOFT , bull need)??

Was the last hour the HOD at the TIGHT T price rejection???

Did you EXTRACT the PRICES from the bolded paragraph above when presented Monday morning ??

Did you place the WEEKLY PIVOT on your chart Monday or at least write it down??

Was yesterday similar in any way to BUY TERROR last Monday???

Did we have a 'drunk woman on a plane' moment yesterday w/ a bank robbery attempt in France not being a terror event???

Have you ever read the opinion in these commentaries or constantly regurgitated in real time that the spoo is a price repeating machine of KEY PRICES??

Do you need an ANSWER key to the questions above given at the bottom of this commentary???

Monday 30th November 2015

SPILL is UP

Good Morning – Today is Series S4L and the SPILL is UP. Last week, a paragraph from the Monday commentary was repeated in every commentary outlining the parameters for the week. It was originally sent to a friend Sunday night. It gave the parameters basis PRICE for the week. THOSE PARAMETERS are still operative for this week.

Last weeks range of 25.3 RTH handles was one of the smallest ranges in months. Regardless of the fact that the market was subject to slow Holiday trade or the 3.5 RTH day week vs. normal 5 day week it is telling you this :

Both camps recognize that price has come to an area where price requires a catalyst to move into the next area of importance. This has been the response to the BUY TERROR catalyst that we have assigned BLOOD RED 4 low following Paris. Moreover, this action reached its momentum high that KICKED OFF the bracket we have been trading within at the first pass at 2085 CASH (actual high 2086.74) on 11/19 late in the day. 2066, 2077, 2085, and 2097 are all large FIBBO prices that have been on the chart since the FALL of

2014!!!! PLEASE AT LEAST TAKE THE TIME to notice the PRICE REACTIONS on those 4 prices from 11/19 forward. NOW, and more importantly, you can EASILY see the MARIO DRAGHI GAP UP top of the bracket at 2097!!! and the smaller event than Paris "Turkey shoots down Russian jet" boundaries of the current bracket BUT both are outside TRAP EXTREMES. It is comforting basis the PARAGRAPH given and repeated last week, that 2097 CASH (2094 spoo, 2094.5) and the 2063.4 SPOT-2066 WEEKLY pivot form the extreme. I used the word 'comforting' tongue in cheek, it is so much more polite than DUH, plus DUH already is taken at 2106.5-2108 ES.

Tuesday 1st December 2015

SPILL is 79 DOWN w/ 21 UP

Good Morning – Today is Series S1H and the SPILL is 79 down w/21 UP... Yesterday was CHOPT TILT DOWN Day from spill high to Last hour low. Neither team performed well on offense and both had failures. Both teams performed well enough on defense at KEY PRICE AND TIME junctures. Overall it was a 'throwaway day; waiting with baited breath for resolution during the gauntlet. The best way to define the edges of outcome has been copied and pasted into the commentary EVERYDAY since it went out a week ago Sunday night to a friend. The only change in that paragraph has been the denigration of FAIR VALUE. We have now moved into the negative 1's as of today-see FV in the numbahs..

Here:

" FV-2.74 -LEAN S1H NORMAL 79 DOWN w/ 21 UP...DAILY PIVOT 2088.2...WEEKLY PIVOT 2066....FRIDAY ES HIGH 94.5 , BIG SPOO 94 , spot 95.5 ..underneath: 87 NON SPOT BIG PRICE REPEATEDLY, 83 SPOT, LOD ES 81.75 , BIG SPOO 82, NEXT 77 YELL 75.5 spot -FIRST PARAMETER BOUNDARIES ENTERING THE WEEK = 2075.5 SPOT-2100 CASH ..NEXT level – BEAR JOB1 2063.5 -2066 WEEKLY PIVOT , JOB 1 BULLS CONVERT TH & *\$()^&)(_)(&&*)^^% 2103.5 SPOT

!!!!!! which is tantamount to a play and stop run of 2100 CASH basis the -2.74 which diminishes to sppx. -2.07 FRIDAY THEN THE RUN at 2116 cash high opens up ...”

On Jan. 4, 2016 it will be 4 years since the “Himalaya, Climbing the Wall of Worry” series was first presented. At that point in time the market was still in a position on PRICE to view the rally from Obama’s 666 as nothing more than a corrective bounce in an ongoing Bear market from the Oct. 2007 high at 1576.09 CASH. The main fundamental reason for expressing a ray of light for the BULLS was also given, it had to do with energy and a man named Hamm, whose name was not given. It gave a specific price where the Bears were out of gas, out of price excuses, out of counts: 1434.44 cash.



Wednesday 2nd December 2015

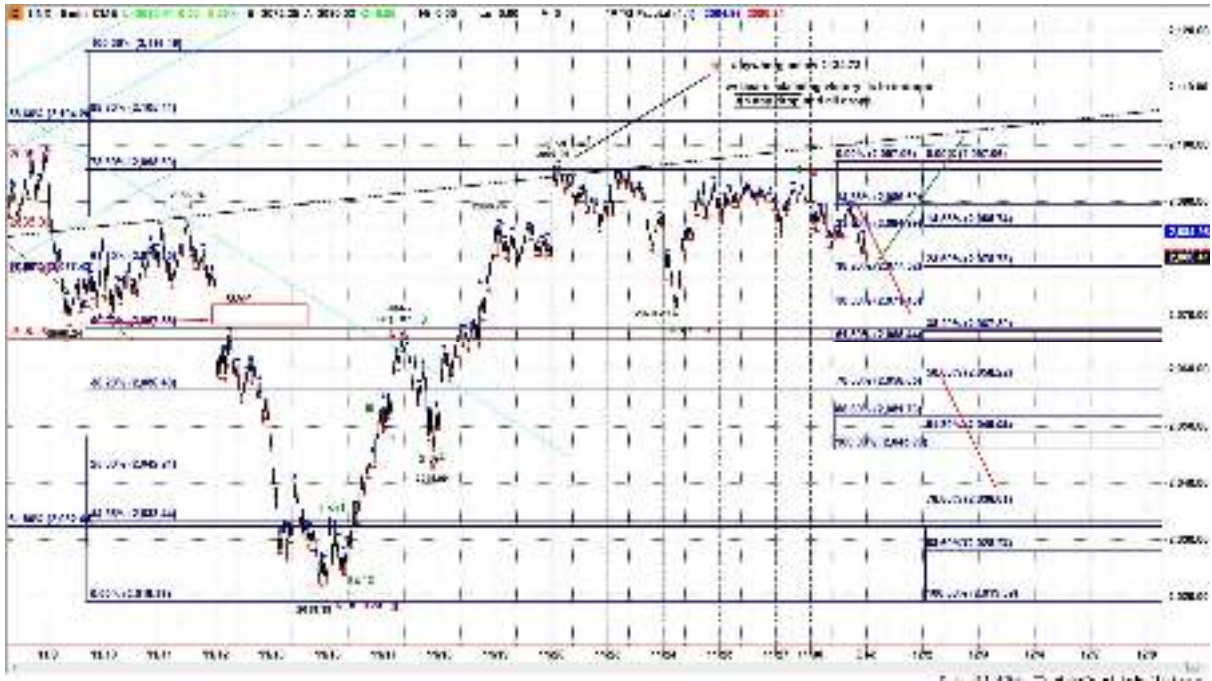
SPILL is UP

Good Morning – Today is Series S2L and the spill is UP.

Yesterday we came in with a 79 down and 21 Up spill odds. We did the lower odds 21 with a print high of 2097.25, LOC 2096 on our first challenge of 2095.5 SPOT since pre-August dump. Along the way we sliced and diced 2091.5 SPOT and that SPOT has been critical for the prior 5 sessions WITH 5 DAILY HIGHS IN A ROW clustered on that SPOT.

The real time posts were hot and heavy that the Bulls NEEDED the S1H lean coming in OR that if the SPILL was 21 in the SPILL the BULLS MUST HAVE the last hour low odds 32 outcome as well for the easies NORMAL path as the 3 day gauntlet opens today at 2 p.m. Beige and a reminder that secondarily Mrs. Yellen speaks at 12:45; however her main event is Thursday's Senate hearing.

Much ado has been made .about the BRACKET beginning on 11/19 @ the first pass of 2085 CASH and a paragraph has been inserted daily for EXTRACTING KEY ES PRICES and tracking the Bracket for NEEDS. The Bulls NEEDED as it was harangued repeatedly yesterday, the LAST HOUR HIGH -THE 32 OUTCOME , a killing of the Thanksgiving 2098.5 BRIT TRAP, an RTH RUN at 2100 cash.They did it, they PERFORMED...



Thursday 3rd December 2015

SPILL is UP

Good Morning – Today is SERIES S3L and the SPILL is UP. This is no time for Draconian Hyperbole as tempting as it might be..My prayers are with the people of San Bernardino. This is a market commentary and some statements can not be avoided.If they seem callous, my apologies.

Yesterday we entered the GAUNTLET. The BULLS had the Ball in their court IF they could avoid ABERRANT PRICE TELLS within the cycle. They FAILED MISERABLY. From pre-open commentary:

“HONING– it is CLEAR the BULLS in needing the normal must dispense with the OH NO, NOT YOU AGAIN 2103.5 ...It is just as clear that the 2095.5 is minor support, the 2091.5 SPOT due to the 5 clustered HOD’S in a row is first larger support and that the GAP and hold of the test at the a.m. low yesterday (2084.25) of 2083 SPOT is now larger support for the Bulls.COMING INTO TODAY THOSE ARE YOUR want need and must hold prices.”

There are two SPOTS charts in your box. One is for reading laterally so one can clearly see how prices integrate with the pre-determined pricing. The other contains a lot of the warnings that were posted in real time. It also shows where I chopped a few digits off my fingers trying to catch the mid p.m. low at the MUST HOLD. The last on from below 81, the margin of error -2, was rather amateurish.



Friday 4th December 2015

SPILL is DOWN

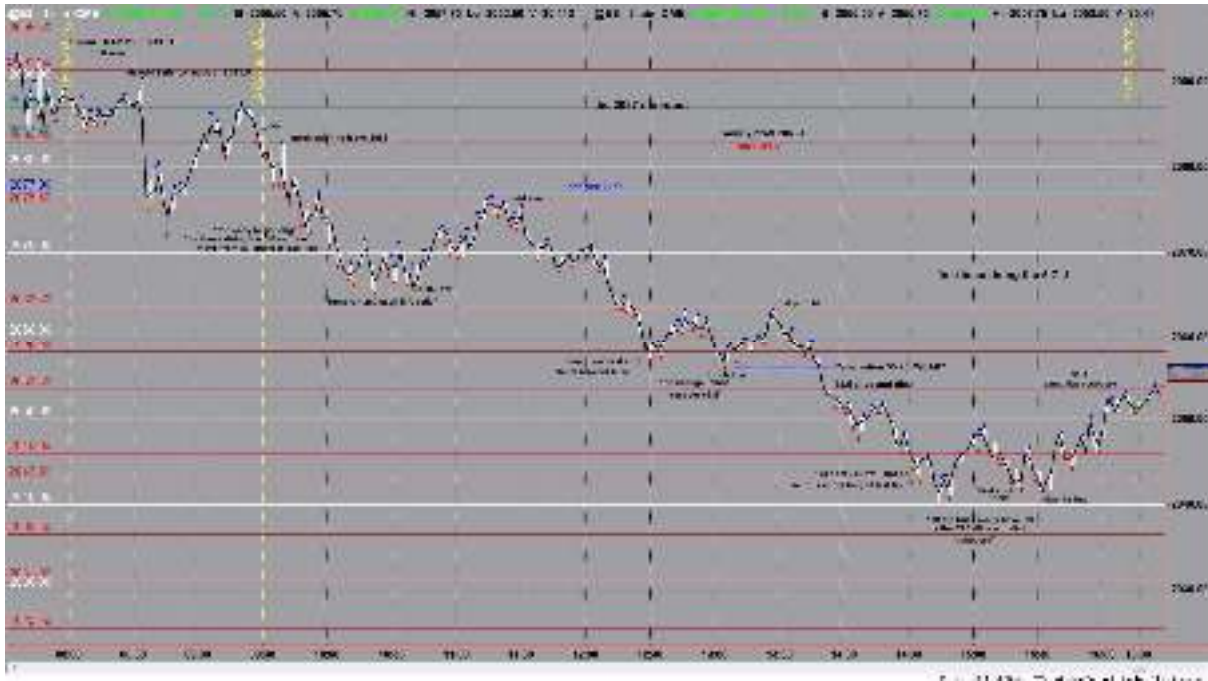
Good Morning – Today is series S4H and the Today is NFP and the last major data point to Dec16 FED. Let me say this: IT DOES NOT MATTER WHAT THE NUMBER IS AND NEVER DOES...IT MATTERS WHAT THE REACTION IS AND HOW IT PLAYS TO PRICE AND USUALLY THOSE REACTIONS BLOM TO THE NUMBAHS (more in honing).

Ok, I often preface the last part of the commentary with the word HONING. It MEANS WHAT IT SAYS..Here was yesterday's parting thoughts:

“Day 2 gives us Mario..this was sent to a friend late last night: FV - 1.36 DAILY PIVOT 2086.8, weekly pivot 2083.4, ES LAST HOUR LOW 2075.5 spot, high 2083.spot –bulls have problems ifthey do not recover 2091.5 spot and convert OR if 2070.29 cash is killed.The 2nd event killing 2070.29 cash low opens up counts that portend LOWER but it also sets up a day trade bounce off the 200 cash daily MA if bulls circle the wagons–TRICKY DAY AHEAD S3L I wild card spill up

PLEASE READ THAT PARAGRAPH CAREFULLY FOR PRICE EXTRACTIONS and EXPECTATIONS SPOTS TA ROUNDIES “

Now. You have 3 charts in your box -One is the SPOTS CHART with PRE-IDS AND REAL TIME POSTS. The other two are the 5 min cash from yesterday and the other is for today. CONTRAST THE two 5MIN charts please. THE CHARTS SPEAK FOR THEMSELVES, especially if YOU read the two underlined paragraphs above. The break of 2070.29 CASH was note on occurrence in real time and is not shown on the ES FUTURES CHART in ” “; however, it did prompt the LONG suggestion for the FRONT RUNNING OF THE 200 MA cash smack dab on the a.m. low. The only aberrant occurrence (shown) is referencing the break of 2056 ES LUNCH LOW and the aberration is the fact that the MID P.M. HI came in a itty bitty early but was picture perfect basis the pre-id of the importance of 2063.5 .AFTER ALL THE WRITING CONCERNING cycles yesterday and their behavior, I hope some at least saved or e-mailed that section to self WHY?????????????. in trending moves DOWN highs are often left/early and lows are right/strong.On ES that 55.75 produced the following : the slice and dice of 53.5 SPOT (-2.75 b4 +1) , prompted the comment about the 43 SPOT , and created the ONLY THING the ‘bulls have left’ , the decent odds of a same day slice and dice recovery...



Monday 7th December 2015

SPILL is DOWN

Good Morning – Today is Series S3H NORMAL and the SPILL is down. Fridays we had two Bul Tells basis the Thursday CLOSE that were given in Friday's commentary:

Volume – 2.7 million contracts the largest day since Sept, 1 2015.

The CLOSE Thursday was at a POSITIVE premium vs. the cash close.

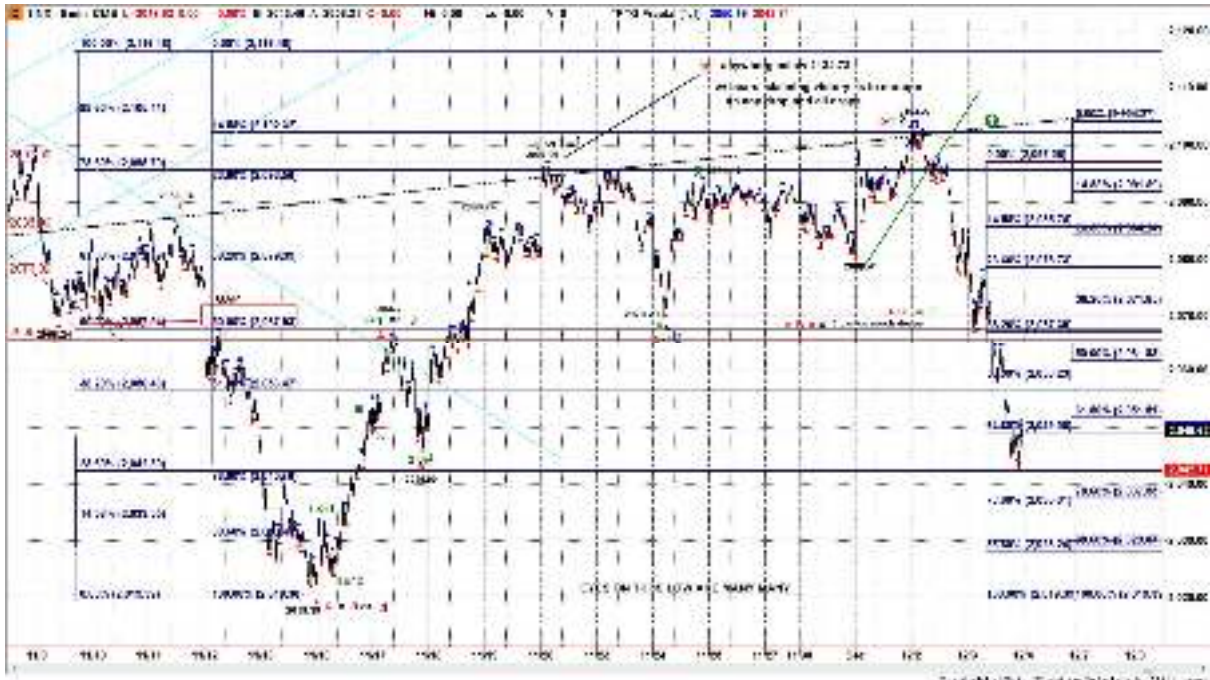
Admittedly, all of that could be negated by the news and that was highlighted and then the onus of outcome was laid on the doorstep of NORMAL, Wedge Zoom, or Link Stink with a descriptive of all 3. As I said last week following the very weak S2L , begin with NORMAL

and then look for tells of aberrant. !! Needless to say, Friday was NORMAL in spades and because the CATALYST was Central Bank related shorts were caught and we did an SU day expanded range.

Going forward, the cat is out of the bag, the FED now has cover to rates Dec. 16 and the NEW YELL will be given, replacing the current yell at 2077. That is two days before Expiration. Part 1 if RUNNING

THE GAUNTLET from BEIGE BOOK WED. Janet on the Hill Thursday with Draghi for her warm up act, and ending with NFP WAS ONE FOR

THE BOOKS.From the time MARIO lost 2091.5 SPOT , the need to be converted SPOT for that say and go after the OHNO NOT YOU AGAIN 2103.5 AND A 41 HANDLE DUMP ensued we did a Greg Louganis 2.5 forward somersault WITH A DEGREE OF DIFFICULTY 3.5 as the Bulls scored a 10 with a 41 handle SU DAY from prior close.



Tuesday 8th December 2015

SPILL is DOWN

Good Morning – Today is series s4L and the SPILL is Down.

Yesterday’s action was anything but strong for the Bulls and yet the Bears did everything they could do to let the Bulls off the hook. The edge goes to the Bears because Bulls did not do the full ‘V’ day from the mid a.m. low and grab the 2083 SPOT (sliced and diced Friday then recovered in the first 5 minutes Monday).

The bulls did recover the a.m. high 2079.5 ES closing price above the Weekly Pivot, all in the 15 min runoff, and did take price to a premium of 3 handles on the close–2077!! Cash (fibbo since last fall 2014 5 min cash) vs. 2079.9 BIG FUTURES. The Bears did fail and the

Bulls did defend the 2058 SPOT, the other SLICED and DICED Spot from Friday that remains unrecovered.

HERE:

“JOB 1 FOR BOTH CAMPS IS TO CONTROL the CURRENT YELL AS IT IS ALSO THE WEEKLY PIVOT FOR ALL INTENTS AND PURPOSES: 2077 !!” and... “Underneath the Bears really have to unwind the action on Friday and ‘recover the SLICED AND DICED 2058 SPOT The event of the week and a reminder about that event is ROLLOVER THURSDAY AND FAIR VALUE for the NEW FRONT MONTH MARCH 2016, WILL BE in the upper 9’s , a denigration of 2 handles from the SEPT. to DEC rollover which was in the 11’s... “

Wednesday 9th December 2015

SPILL is 79 Down w/ 21 UP

Good Morning – Today is Series S1H and the SPILL is 79

Down w/ 21 UP. TODAY is Day 1 of EXPXRIY. It normally contains a trending feature. It also is the last day the commentary will be written in Dec futures prices because tomorrow is ROLLOVER and prose will be written for Mar. 2016 Expiration. I will do 2 sets of NUMBAHS for the DAILY but you will have to adjust the WEEKLY roughly -8.75 handles until Monday when those prices will shift to reflect March.

Yesterday the Market opened at the 2058 SPOT a large GAP DOWN and this recovered the 2058 SPOT as well as providing the BEARS the second performance TAG of the week needed. The first was getting price below 2077 YELL aka weekly pivot 2077.6.

Yesterday was defined and tracked rather easily : SPILL UP, a.m. low , mid a.m. high and at 9:44 eastern my ‘post of the day was given: The mid p.m. high normally is greater than the mid a.m high but when it is not that is a weak sign and allows BEARS to take prices to a last hour low where Bears do have a shot at taking price deep. The mid p.m. high was lower than the mid a.m. high and warnings regarding

the mid a.m. high were issued at 11:14 (the lunch low needs to hold appx 2063.5 spoos), the move to the mid p.m. high was issued at 1:31, the mid p.m. high for the move to the last hour low was given at 2:10 — all were within minutes of actual . The main aspect was the idea that lower prices for thee mid p.m. high vs. mid a.m. high was a tell of weakness and the bears needed to seize the opportunity and bulls needed to defend against that happening.

Friday 11th December 2015

SPILL is DOWN

Good Morning – Today is sereis S3H VERY IFFY and the spill

is Down..Over the past decade plus I Have only written 5 commentaries with NO LEAN. At the end of the series 1 Wednesday I was confident the last hour high was a better Tell than the finaol drp into the close. Shortly after 11 a.m, Danny Riley asked me if I expected a higher into lunch. My response was ‘YES, UNLESS I AM UPSIDE DOWN.’”

As the day wore on , mainly the break of 2043 SPOT over the lunch hour, my gnawing belief that I was ‘upside down’ began to grow. That fear began to abate again when we went on a back through of the 2043 SPOT off thee low at the 2040 roundie 12:50. All the Bulls needed to fulfill the NORMAL outcome was a late lunch, soft mid p.m. then a move through the HOD that carried into the last hour. The idea was TRACKING well with a 1:22 high followed by a bull tell of higher price and soft residual pressure down into the 2 p.m..sharp low. Price accelerated up as expected and all posts to be long were panning out perfectly until the 2058 SPOT rejected price. This high would have to be a too late high and the back though of the 2053.5 SPOT kicked off a waterfall down that prompted warnings of my read is MUDDY (see glossary). Now let’s get to the BOTTOM LINE: both PRICE and the read/lean.

Monday 14th December 2015

SPILL is UP

Good Morning – Today is Series S2L and the SPILL IS UP. The weekend was spent getting the INOCULATION piece “The Gathering of the Animals ” out the door. This week is going to be all about the FED ON WED. and its’ ensuing reaction for the Expiration Friday and into the following Monday. A ‘crash piece interpretation of a large house analyst has been making the rounds from said ‘well known’ perma bear site. See Zero Hedge site and Marko Kolanovic, JPM analyst piece.

If you know it, the FED knows it. If it occurs then the Fed has lost control. If it happens then the targets are 1890 cash. 1820.66 break, 1788 cash, and finally 1682 cash (ala Oct 16-19 , 1987). While conditions ‘may exist’ I will remind everyone emphatically, betting against the FED when they know something in advance has not been a high odds bet. Cashing a ‘known event’ lottery ticket in this business is very low odds imo and certainly not something I would devote much of my equity expressed as a percentage exposure to in any event. Your call, not mine.

Without going over Friday blow by blow, I will say “I could have stopped posting at 9:40:49 and the day was nailed” ... Tomorrow I will deliver a couple of SPOTS charts showing the SEAMLESS transition as regards SPOT efficacy when transitioning from Dec. Front month to March 2016 front month. While we do not know what Sunday was on a calendar cycle, the lean is S2L NORMAL and the the BULLS need that normal badly. REMEMBER to mark down the WEEKLY PIVOT @ 2026.1 as it is the 2025.5 SPOT that was given on Friday as so critical. Updated shorter term chart in addition to the SPOTS charts will also be disseminated tomorrow.

SPOTS TA ROUNDIES...If I am wrong about the lean we will do an a.m. high to last hour low if things are ‘normal’ and if I am right about the lean then we will do an a..m low to last hour high on the NORMAL Below 2004.5 spot we have 1998 (50 cents off the Dec TRAP BUY TERROR LOW), then 1994 spot tied to the stop run of the cash big

roundie if it occurs, the 1989, 1983, Fwiw 1990 roundie is in March 2016 pricing the same as 1998.5 trap on the Dec 15 contract from the Buy Terror low. We will be setting up the JUMP BALL close for tomorrow and the JUMP BALL price for 1:59 p.m. Wed. –only 1 chart in the box, the 26 min chart and it would be prudent to locate the PEEAN TRAPS and at least be aware of them pre-RTH..FV -9.30 S2L NORMAL 12/14/15 MARCH 2016 contract.

DAILY WEEKLY

PIVOT 2008.9 2026.1

S1 1992.8 1975.6

S2 1984.4 1949.3

R1 2017.3 2051.8

R2 2033.4 2102.3

MAX H 2041.8 2128.0

MAX L 1968.3 1899.4

Range Projections

1988.6-2013.1 Primary 1962.8-2039,0

2000.9-2025.4 Alternate 2000.9-2077.1

Tuesday 15th December 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is

UP...Yesterday we started WEAK and we finished NORMAL, taking the close back the KEY price break of 2019 CASH rounded. Let SETTING UP THE YELL BEGIN!!!

The PEEANS did what they are made to do: TRAP themselves!! This time at both ends: the upper trap 3:30 a.m. had an extreme just below 2020 roundie, but most of the time was spent floating along the 2015 SPOT. The low trpa carried us to the DEC 2015 contract TRAP on NUY TERROR DAY 1998.5 (1998 spot) ADJUSTED to the current contract for ROLLOVER just above the 1990 roundie,” Fwiw 1990 roundie is in March 2016 pricing the same as 1998.5 trap on the Dec 15 contract from the Buy Terror low.”..

From there we did the favored lean with SPILL up to the 2011.5 SPOT (2011.25 WET BEAK ACTUAL), a TEST of the 2019.39 CASH break (futures lie, CASH DOES NOT). From there it got interesting as we began the descent to the a.m. low. Rather than grunt and groan about 'boogey man this or boogey man that' (you should know the USUAL SUSPECTS BY NOW) it was clearly stated in the first 2 minutes of the 4 minutes of market mayhem) WHEN PRICE WAS MOVING IN THE FAVORED DIRECTION DOWN to the a.m. low that NEWS OR a TRADE PROGRAM OF UNUSUAL SIZE was in GEAR and that DATA CHOKES were showing up. Advise to observe unless you are positioned was suggested. It was also NOTED that the LOC LINE ON CLOSE was behaving FINE. Folks, if you are day trading, you may or may not wish to view this as 10000's of trades ON YOUR PART over an extended period of time and therefore FLAT CAN BE SEEN AS A POSITION!!!

A warning was issued to look for a possible a HOW DEEP is your 3 a.m. low where price rallied from the proper a.m. low , in this case the DOUBLE BOTTOM with the lower Peean TRAP but fails between 10:50 and 11:10 and makes a low on the day between 11:20 and 11:40 BEFORE MAKING the move to the LUNCH HIGH. Another warning was issued in advance that it would be safer to wait until 11:30 and price parameters were attached.

Wednesday 16th December 2015

SPILL is DOWN

Good Morning – Today is series S4H and the SPILL is DOWN.

WELCOME to YELL day. At 2 p.m. a new YELL will be given replacing the 2077 ES by the critical SPOT 2075.5 Real quick:

Monday produced a swing low at the 2083 SPOT (actual low WET BEAK 2083.25) on a HOW DEEP is YOUR 3 a.m. low. In the TIME STAMPS and CASH DON'T LIE category advance warning of a How Deep is your 3 was given, a 'it might be prudent to wait until 11:30 ' to locate a low for the move to the lunch high' was given, and 19

seconds off the low (hey folks, even with all the typos, it still take me a few second to post-lol) the 'long to the lunch high' was issued. JUST as important as the long issued is the fact that the CASH LOW was a ½ retrace of the rally within M.O.E. of the rally from either 1867.01 OR 1871.91 (on your 26 ,in cash chart) to 2116.48. This is the very essence of ALIGNMENT. Tracking for the long side was guided all the remainder of the day.

NOW, did I 'know' we were going to do a moonshot of 61 FIBBO handles off that low in the compressed amount of time it took???????? OF COURSE NOT..Am I shocked-NO. We had a very steep dump with large ES VOLUME over a 4 day period, we broke 2 COUNT CHANGING key prices on BACK THROUGHS (2070.29 and 2019.39) and we had a 'name brand' quant form a large house being interpreted as an 'end of the world trade' coming from a perma bear cite and that fact was keyed upon in the Monday commentary.If you are knew to reading this stuff, realize I rarely mention others' work and do so on those rare occasions for reason.

Thursday 17th December 2015

Spill is 79 UP w/ 21 DOWN

Good Morning – Today is Series S1L and the Spill is 79 UP w. 21 DOWN. All of the gauntlet has been except 1 small portion. QUAD EXPIRY with the Marko'ites. Here from Nov. 27(stub Friday commentary the day after Thanksgiving):

“That’s’ about all for today , use the bolded paragraph BUT GET YOUR GAME FACE ON because from here to FED FOMC we run a gauntlet and Monday commentary will be the initial inoculation/preparation along with a few house cleaning charts on the nano level “

Since that commentary, when all the BULLS Needed was to CONVERT 2103.5 !!!! SPOT (the OH NO NOT YOU AGAIN), a gauntlet has indeed been run:

The Bulls failed at 2103 ES , 1/2 handle below the MUST CONVERT and more importantly failed to launch the 3rd of a 3rd up to new all time highs on Dec. 2nd.

The BULLS failed to hold the 2070.29 CASH, clearly marked well in advance as a sacrosanct need, OPENING THE DOOR TO LOWER PRICES because they LOST ANY CHANCE of maintaining the most bullish conservative count. This shifted the NEXT need to hold to the 2019.39 CASH as paramount to maintain any chance at all that we were in major BLOOD RED 5 UP using traditional labeling.



Friday 18th December 2015

SPILL is DOWN

Good Morning – Today is Series S2H and the SPILL is DOWN...there are about 5 different ways I could begin this commentary, so I am going to choose the odd one :

There are only so many hours in a day. I have 2 sisters, PJ the Beauty Queen 1/09 and Leslie 7/24...We are tight as thieves. Last night through Sat. afternoon we are 'doing Christmas' as PJ hit town at 6

p.m... We do it at Leslie's place as PJ lives in Tally..I will head back there at 4:30 p.m. today. This means I am not going to write a lengthy blow by blow tonight. Because yesterday was very 'eudcamaitional' IMO I am going to forward the SCROLL from yesterday AND IMPLORE YOU SAVE IT. I recently chose not to present 2 SPOTS CHARTS due to what I perceived was a 'greater need' to present a larger commentary. Monday you will will receive those two days plus a treatment of yesterday. CASH AND TIME STAMPS DO NOT LIE.

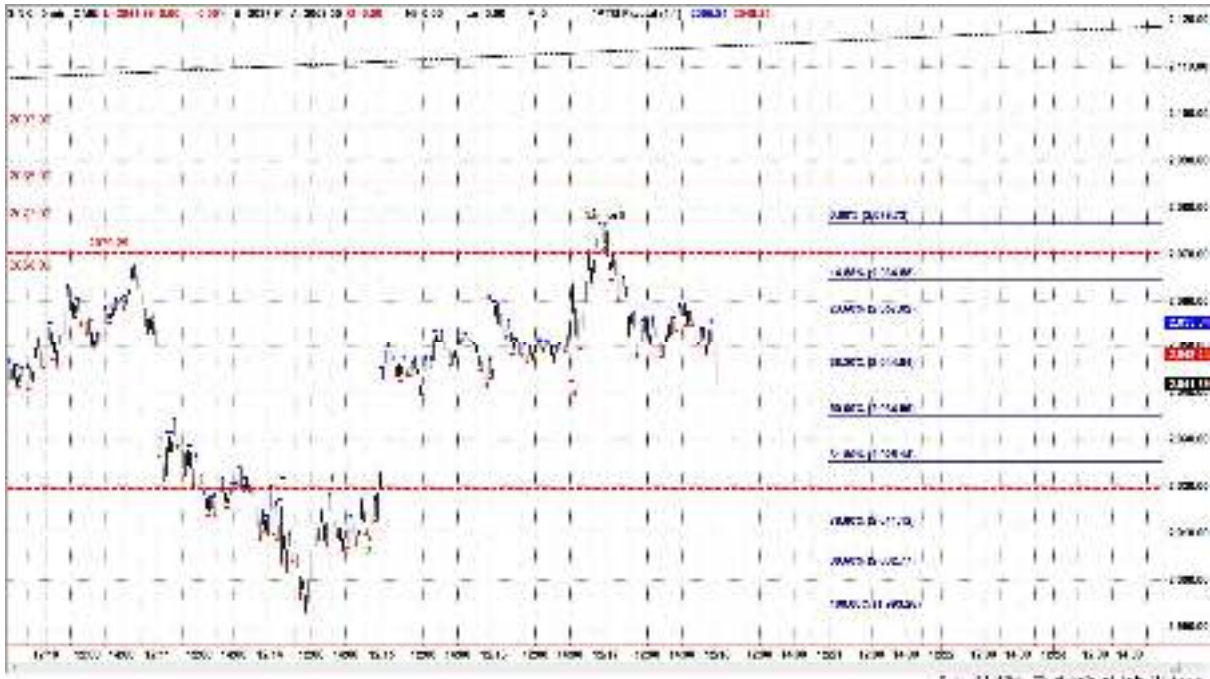
Ok, today is EXPIRY, here from yesterday commentary:

"Good Morning – Today is Series S1L and the Spill is 79 UP w. 21 DOWN. All of the gauntlet has been except 1 small portion.QUAD EXPIRY with the Marko'ites. Here from Nov. 27(stub Friday commentary the day after Thanksgiving):

"That's' about all for today, use the bolded paragraph BUT GET YOUR GAME FACE ON because from here to FED FOMC we run a gauntlet and Monday commentary will be the initial inoculation/preparation along with a few house cleaning charts on the nano level."

"What we are trying to do is SEAL a 5 wave up move off the 2083 SPOT low (actual 2083.25 wet beak). Best effort is that the smallest 3 of that 5 may have sealed Here yesterday FROM THE DEC. 10, COMMENTARY and portends we print higher highs yet but are getting close to a good double digit down move "

When you receive the scroll Monday and apply common sense to it , hopefully some light bulbs will go off..



Monday 21st December 2015

SPILL is 79 DOWN w/21 UP

Good Morning – Today is Series S1H NORMAL and the SPILL is 79 DOWN w/21 UP.. Done, gone, and behind us: the GAUNTLET AND THE EXPIRY– ‘what Janet giveth the JPM Kolanovecopy taketh away’ ..

In real time the BUY 183 spot actual low 1983.25 was given 29 seconds off that lwo. -Thank You Janet and Zero Hedge...

In the commentary for Thursday Dec. 17 we were looking for 1 more high to make a 5 up to be followed by a double digit down. Thank you 2077 CASH on the harts since last fall and the 2068 SPOT. As that day progressed warning after warning was issued that the market was WEAK, that of the last hour low dod “the odds’ with a 68 DOWN OUTCOME then the BEARS WOULD BE BENEFITED BY IT ON FRIDAY AS LONG AS FRIDAY BEHAVED NORMAL FOR AN S2h DAY.....

In fact, neither 2051.75 nor 2050.75 were touched and as the NEW YELL gave up the ghost at 2046.5 a post coming right back to what had been repeatedly said all day’ if we do the S2H Friday then

“anyone short fro 2055.5 (the daily pivot as a risk marker for TUNA not sardines) ‘had a REAL SHOT AT A GREAT PAY DAY FRIDAY” –get it??? Thanks for the Kolanovecopy,Marko!!

Back here on Planet earth –lol– We have a 3.5 DY STUB WEEK with Thursday shutting down at 1 p.m. CASH and 1:15 for futures.

Traditionally, the week has an up bias..

PRICE PRICE PRICE: The BULLS accomplish nothing unless they can get and keep 2031 SPOT under them. For the next two weeks (year end) all talking heads will be talking about last year's close –2058.90 CASH –Perma bears have their 2007 analog ready..ALL eyes are on 1993.26 for near term counters.

Tuesday 22nd December 2015

SPILL is DOWN

Good Morning – Today is Series S2L IFFY and the SPILL is down. Yesterday the market gapped UP 17.9 handles and immediately moved to FRIDAY'S mid p.m. high just under the 2015 SPOT @ 2014.5. This creates a dilemma as to rather or not we were doing the 79 spill odds down or 21 up. It also means that if we are doing the spill down 79% then it is very high odds the SPILL down will be residual and not fill the GAP.

In the commentary the 2007-2009 ES band was given as a sticky place meaning it should show demand and/or support when approached from above and below. As price declined from 2014.5 several KEY POSTS for the remainder of the day were given:

“I am still viewing this as 79 SPILL DOWN with an a.m. high to come.”

“Use 2015 and 1998 SPOTS and WORK IN.(to work in simply means USE THESE AS THE OUTER EDGE SPOTS and work within them basis YOUR TA...common sense says they are risk markers for something else is happening if one end or the other gives way. “

The a.m. high failed 1.5 handles below the 2015 SPOT AND when we took out 2007-2009 STICKY on the back through we made a beeline

for the 1998 SPOT. Price needs were given for a long trade using the 1998 SPOT and the ensuing rally died right smack dab in the 2007-2009 STICKY zone. When we gave up the 2002 daily pivot to the 2004.5 SPOT price made another push down to the 1998 SPOT. At that point it seemed it would be a lock for a 32% low odds outcome but the BEARS FAILED to kill the 98 and make a new LOD... At 2001 ES a comment was issued that the bears WERE DROPPING THE SOAP AGAIN AND THE REST OF THE DAY FROM THE 3:41 book square was a SU ZOOM move to the close at the 2015 SPOT.

While I am giving the day an S2L lean with normal play being a.m. low to last hour high. This is not a slam dunk.. The bulls need the NORMAL and the Bears need the S2h or aberrant turns such as a lunch high lower than the a.m. high or the mid p.m. low being lower than the a.m. low. Read that carefully and think about the basic definition of a TREND –lower highs and lower lows or higher highs and higher lows ...



Wednesday 23rd December 2015

SPILL is UP

Good Morning – Today is series S3L and the SPILL is UP.

Yesterday the lean was iffy but ended up being just right. It was 'proven' on a touch of 2019.75 as given ahead of time. It ended up NORMAL as laid out in the commentary. Because the lean was right, the outcome proper, and the WHAT NEXT PRICES were also crisp and on the mark it has foiled the Bears at least for the near term barring an EVENT..The dial was simple coming into the weak as given and when the BEARS dropped the ball in the last hour Monday the 'foiling ' without an event is this:

MONDAY -"ALL eyes are on 1993.26 for near term counters. "

Without an event that is off the table for today and tomorrow's stub day.

How the day was laid out in the commentary was this:

"The bulls need the NORMAL and the Bears need the S2h or aberrant turns such as a lunch high lower than the a.m. high or the mid p.m. low being lower than the a.m. low. Read that carefully and think about the basic definition of a TREND –lower highs and lower lows or higher highs and higher lows ..."

How about the fibonacci driven SPOTS??

SPILL high 2021.5 equiv to FAIR VALUE with Bulls getting out over their skis on the futures that LIE.

A.M. Low -LOC LOW 2011.75, noise 2010.75 ACTUAL , SPOT 2011.5...

Lunch high 2025.5 SPOT–yammered about in real time as a goal if 2019.75 TOUCH TRIGGERED .

Thursday 24th December 2015

SPILL is DOWN

Good Morning – Today is Series S4H and the SPILL is DOWN.

Yesterday we gapped top the 43 SPOT having closed Tues. at the 36.5 SPOT (36 actual). The SPILL UP (expected) went to the 46 SPOT,

and a touch above it after the top of the hour put the bears on defense as noted in real time as the first bull tell of the day. The heads up also noted there would still be residual pressure down, there was, and a test of the 43 SPOT ensued which sealed the a.m. low. The remainder of the day was a GRIND UP, going from SPOT TO SPOT then resting for the typical NEED A SCALPEL to short the little pullbacks.

Last year we had a 5.5 handle day on Pre-Santa. This may offer a little more today as we have put in a 3 day zoom following Friday's Kolanovscopy..Yesterday the 47's held and the upside SPOTS matched the main cash prices given in real time — the .5 retrace of the dump, the 2050 cash,, the EOY CLOSE 2058.90, and finally a pinch and stop run of the 50 AND 200 CASH daily MA'S. The BEARS DID NOT get any relief from the mid a.m. or mid p.m. highs, the 'best chances to kick off any dump... Typical grind day in light volume Holiday markets.



Monday 28th December 2015

SPILL is UP

Good Morning – Today is Series S4L NORMAL and the SPILL is up. Hopefully everyone had a wonderful long weekend. We have another stub week ahead and Thursday's S4H produced very tight lackadaisical trade until the 'lunch high' sealed @12:38. The ensuing 10 handle dump ES put the mkt. out of sync with FV on the close. Another unusual occurrence was the 4.75 hand differential between the large contract pit low @ 2045 vs the 2049.5 ES LOW.

The last heads' up in Thursday commentary was this:

“The NORMAL Santa rally BEGINS TODAY AND GOES 3% BETWEEN NOW AND FIRST COUPLE DAYS AFTER THE NEW YEAR. I am including the analog ‘just in case’ and due to the AV nature of recent activity that has been form fitting the 2.5-4 TRADING DAY CYCLE, not the 4 calendar day cycle. Please do not confuse the two.”

Last week was a 3.5 day one way ride, following a 3 day up and 3 day down expiry window. Wednesday and Thursday saw the market attack both the 50 AND 200 DAY CASH moving averages BUT NO BREAKOUT OCCURRED. A daily continuation chart for simple trendline identification was included and the HID Thursday was a touch and rejection of the thicker descending red trendline.

It is obvious we have a GAP by the 2036.5 SPOT from last Tuesday; HOD 2036.3 big spoo futures and 2036 close. We also come into the week with THE WEEKLY PIVOT WE ALWAYS WRITE DOWN at 2035.7. That tight price range is the first BEAR TARGET OF NOTE. The Bears will be fighting the last week of the year seasonal tendency but do have the edge on the 2.5-4 day AV whippy condition. The BULLS just as obviously NEED to rally and convert the 2058 SPOT to hard support, thereby pushing price through and converting the 200 MA and 50 MA to at least near term support (meaning into the first few session or so if the New Year).

Tuesday 29th December 2015

SPILL is 79 DOWN with 21 UP

Good Morning -Today is series S1H and the SPILL is 79 DOWN with 21 UP. Yesterday we came into the day looking for S4L with SPILL UP following the long weekend. We were greeted with a -6.2 handle GAP DOWN 2045 and follow through to the 2041.25 ES low BEFORE THE SPILL PRESSURE KICKED INTO PLAY. Here, from the commentary is what is important:

“It is obvious we have a GAP by the 2036.5 SPOT from last Tuesday;s HOD 2036.3 big spoo futures and 2036 close. We also come into the week with THE WEEKLY PIVOT WE ALWAYS WRITE DOWN at 2035.7. That tight price range is the first BEAR TARGET OF NOTE. The Bears will be fighting the last week of the year seasonal tendency but do have the edge on the 2.5-4 day AV whippy condition. The BULLS just as obviously NEED to rally and convert the 2058 SPOT to hard support , thereby pushing price through and converting the 200 MA and 50 MA to at least near term support (meaning into the first few session or so if the New Year).”

Once the spill up ran its' course , 2046 SPOT rejection, actual high 2046.75, LOC high 2045.75, the move down to the a.m. low began in earnest. At 9:39:42 the strong admonitions as regards 2035-2037 began. IT WAS A DIRECT LIFT OF THE PRICES GIVEN IN THE COMMENTARY. It plainly stated “KISS (keep it simple silly) , there is not a Bear who ever ate a salmon who is not looking at 2035-2037). It was given at the break of the 2043 SPOT in context with the theme of ‘a.m. low ‘ NEXT ...

In advance the following TRACKING was also given: The Bulls need to touch 2041.75 but do not control the chart again until 2045 opening is taken out”; where the two signs of strength occurred that were shifting the sands out from under the Bear’s feet. The holding of the 2043 SPOT following the mid p.m. high (actual low 2043.75); the need to touch 2048.75 to ensure the last hour low was in place..

Wednesday 30th December 2015

SPILL is UP

Good Morning – Today is S2L and the SPILL is UP. Yesterday was a Gravy in the GAP day as the 12.5 handle GAP UP was followed by a 13 handle overall grind up in the RTH. Along the way a couple of things of note happened:

We left and unrecovered on the same day SPOT 2063.5 as a SLICE AND DICE. This the first need of the bears today.

The 2077 cash was highlighted in RED and underlined.: .” It is no coincidence IMO that killing 2077 cash, a large FIB that has been on every 5 min cash chart since LAST NOVEMBER 2014, needs to be taken out to create a run at higher prices and another probable showdown WITH WHAT ES PRICE?????????????????????????????????????. Oh no not you again 2103.5 !!!! spot....It also needs to do that kill of 2077 as part of a nano 3rd wave so it needs to display grinding or acceleration ASAP...”

NOW: This does indeed open up the possibility of a run at 2103.5 !!!!!!!!!!!!!!! SPOT but we have not escaped the 2077 cash as yet. The BULLS NEED a normal a.m. low to last hour high day today and yesterday’s high MUST BE KILLED in the process.

The rally from the 12/21 LOD can easily be viewed as 5 waves up completed yesterday and if we do a WEAK OR ABERRANT S2L the Bulls are vulnerable today –I have included a prototype WEAK S2L day from 12/2 with all labeling in your box.



Thursday 31st December 2015

SPILL is UP

Good Morning – Today is Series S3L IFFY and the spill is UP.

Yesterday the commentary reflected concerns about the NORMAL S2L outcome with the prototype WEAK S2L chart attachment. The concerns were 3 fold:

The timing of the first pass @ 2077 cash very late

Coupled with a 'gravy in the gap' where the RTH did not exceed the gap distance by more than a nib.

The structure of the 5 min cash chart off the 12/21 low being an easily countable 5 waves up.

I left the day with another piece of consternation: a MUDDY read!!

The whacking of price in the last hour with no real news to overwhelm the cycle places me in a quandary of sorts. Tuesday afternoon last hour certainly looks to be a high even with the drop into 3:44 p.m.; however, the cleaner look due to the timing of the late drop yesterday clearly gives Wednesday a better S2H fit for the day. A weak spill up, the best aligned entry of the day at a excellent looking a.m. low were good to go on S2L; however, the CASH (does

not lie) low over lunch was lower than the a.m. low even though futures (which lie). This means I am guard today for a FLIP to S3H more so than per usual.